FINANCIAL LITERACY

[Gradations of Learning & KUDs]

Disciplinary Reasoning

Students working in the Financial Literacy GP will develop reasoning skills delineated by the following strands:

Earning Income and Taxes I understand career decisions and paths, wage vs salary, compensation vs benefits and factors to consider before investing in additional training. I also understand how income is taxed for government services.	**Spending & Credit** I can make spending decisions consistent with a budget: including decisions around product pricing, quality, features, charitable giving and consumer protection. I understand the ways in which individuals develop and use credit and how to develop strong credit reports & scores. I can come up with solutions that will help people who are managing debt.	**Saving & Investing** I understand the math of compound interest, the role of financial institutions and the FDIC. I can explain investing concepts such as risk tolerance, behavior biases on investment choices, factors that influence market prices and portfolio diversification with the benefits of Financial Technology.	**Risk Management & Financial Decision Making** I understand how to use personal decision making to lower personal risk, factors to consider before buying insurance products including: health, auto, homeowners, renters, disability and life insurance.
FL.EIT.9-10.1 I understand that compensation for a job can be found in wages, salaries, commissions, tips or bonuses and may also include employee benefits: both tangible and intangible. **FL.EIT.9-10.2** I can utilize my tax knowledge to read W2 and 1099 forms and prepare 1040 tax forms for different individuals. **FL.EIT.9-10.3** I am able to produce a high-quality resume, cover letter, and thank you letter after a mock job interview. **FL.EIT.9-10.4** I can utilize my knowledge of the cost of education and student loans to compare the advantages and disadvantages of each type of payment for higher education.	**FL.SC.9-10.1** I can explain how credit cards work and calculate amortization schedules on a variety of different loans. **FL.SC.9-10.2** I understand the factors that determine Annual Percentage Rates (APR) and can calculate the impact interest has on borrowing when it comes to housing and transportation expenses. **FL.SC.9-10.3** I can explain the connection between credit reports and credit scores and explain ways in which individuals improve or harm their credit scores **FL.SC.9-10.4** I can calculate the costs of a variety of	**FL.SI.9-10.1** I understand the difference between savings and checking accounts. I can explain a variety of different accounts and the type of customer best suited for each. **FL.SI.9-10.2** I can develop realistic plans that will help me reach both short- and long-term financial goals. **FL.SI.9-10.3** I can explain how risk and return are related when it comes to investing and can explain how a person's risk tolerance may change throughout their life.	**FL.RM.9-10.1** I understand a variety of ways people manage money. I can explain different types of budgets and the type of person who would benefit from each of them. **FL.RM.9-10.2** I can create a plan connecting all pieces of the Financial Literacy curriculum to create a budget for my future. **FL.RM.9-10.3** I can explain why someone would want to have health, home, renters, auto, disability and life insurance and the factors that impact the premiums, deductibles and copays

	living expenses such as furnishing a first apartment, monthly car payments and the cost of rent.		of each.