



WINOOSKI SCHOOLS
We are the future.

127th Annual Report

- FY 25 Financial Reports
- FY 27 Budget

Vote March 3, Winooski Senior Center, 7AM – 7PM



WARNING

WINOOSKI INCORPORATED SCHOOL DISTRICT 2 MARCH AND 3 MARCH 2026

The legal voters of the Winooski Incorporated School District in the City of Winooski, Vermont are hereby warned and notified to meet at the Performing Arts Center, Winooski Educational Center on Monday, March 2, 2026, at 6:00 o'clock in the evening to act on Article I, Article II, and Article III and to conduct an informational hearing on Australian Ballot questions, and the meeting to be adjourned to reconvene at the Winooski Senior Center, 123 Barlow St., on Tuesday, March 3, 2026 to transact any business involving voting by Australian Ballot, said voting by Australian Ballot to begin at 7:00 o'clock in the morning and to close at 7:00 o'clock in the evening.

The legal voters of the Winooski Incorporated School District are further notified that voter qualification, registration and absentee voting relative to said annual meeting shall be as provided in Chapters 43, 51 and 55 of Title 17 and §473 and 553 of Title 16, Vermont Statutes Annotated.

ARTICLE I: Elect a Moderator and Clerk.

ARTICLE II: Shall the District accept the 2026 Annual Report and all included sub reports?

ARTICLE III: Shall the Board of School Trustees be authorized to allow appropriate groups and agencies to use school facilities and equipment in accordance with District policies?

AUSTRALIAN BALLOT ARTICLES

ARTICLE IV: To elect three (3) School Board Trustees, one for a three (3) year term, one for a two (2) year term, and one (1) unexpired year from a three year term.

ARTICLE V: To elect one (1) School District Treasurer, to serve a three (3) year term.

ARTICLE VI: Shall the voters of the Winooski School District authorize the School Board to use existing funds from the prior year surplus to purchase the property adjacent to the school district at two (2) Normand Street for school purposes at an amount not to exceed Three Hundred and Eighty Thousand dollars (\$380,000).

ARTICLE VII: Shall the voters of the school district approve the school board to expend Thirty-Four Million, Eight Hundred and Eighteen Thousand, Nine Hundred and Nine dollars (\$34,818,909), which is the amount the school board has determined to be necessary for the ensuing fiscal year? The Winooski School District estimates that this proposed budget, if approved, will result in per pupil

education spending of \$14,899, which is 2.4% lower than per pupil education spending for the current year.

Winooski School District
Winooski, Vermont
January 14, 2026



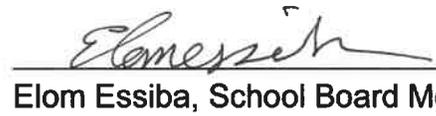
Robert Millar, School Board President



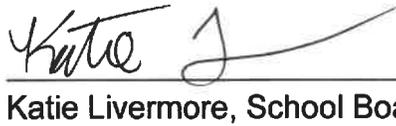
Nicole Mace, School Board Vice President



Emily Bower, School Board Secretary



Elom Essiba, School Board Member



Katie Livermore, School Board Member



LETTER FROM THE SCHOOL BOARD PRESIDENT

Friends and Neighbors,

As always, I want to start by thanking the voters of Winooski for your past and continued support of our Schools. Winooski has made clear in recent years that you support the District's work and the direction the Schools are heading. **And that support is yielding results!** Recent standardized test scores have shown improvement across grade levels in math and English. While we have a long way to go, it's clear that investments in curriculum, in the multilingual liaison program, in the school building itself, and elsewhere, are making a difference.

It's also important to remember that, given the reality of the world we live in and the way Vermont chooses to fund human services, your support means much more than just improvement in academic outcomes. It means children being fed who might not otherwise have access to nutritious meals. It means children with access to medical and dental care they might not otherwise have. It means investments in mental healthcare amidst a spiraling youth mental health crisis. It means support for families dealing with housing insecurity. It means a stronger, more connected community for all of us.

But believe me, your Board of School Trustees understands that our tiny City can only take on so much. That's why, over the past several months, we've once again worked closely with administrators to build a budget that both meets the needs of our students and is hopefully affordable for taxpayers. This year, we not only had several adult "Budget Buddies" from the community join us for our discussions, but also a few High School students, whose input was invaluable.

The budget the Board adopted and that you will vote on March 3rd represents an increase of 4.59% from last year. With the information we currently have from the State, this should mean a slight *reduction* in the education tax rate for most Winooski taxpayers of about a penny.

This minimal increase was accomplished despite many complicating budget factors. Healthcare costs and inflation have continued to rise. Special Education costs have continued to go up, as has the cost of our expanded PreK program. The costs of maintaining and improving our new building have increased. Federal funding is under threat, resulting in many unknowns.

In order to keep the budget increase as low as possible, the administration worked hard to be creative and do more with less. That means reducing about ten staff positions – mainly through attrition, with few or no layoffs projected. It means prioritizing the most important building needs, such as updated boilers for the Elementary School, while putting off less pressing priorities. But it also means investing in identified student needs, such as expanding work based learning opportunities, partnering with GMT to expand public transit options for students, and increasing our Spanish Language Liaison position from Part Time to Full Time.

It also means exploring a new way to support some of our students with the most acute special needs and behavioral concerns. Typically, these students must be placed in private, out-of-district programs, at great expense and sometimes hours away. **That's why the administration has proposed creating a new, District managed program, which is why you will see a separate ballot item asking voter permission to use surplus funds from previous years to purchase a property near the school to house this program.** How you vote on this item will not affect the budget we are presenting, but this program should save the District money in the long run and could even be a source of revenue in the future.

I hope we can count on your support for both this ballot item and the budget on Town Meeting Day (March 3rd)! Please don't hesitate to reach out with any questions or concerns.

Sincerely,

Robert Millar, WSD Board President

**Winooski School District
GENERAL FUND
FY27 BUDGET by Program**

DEPARTMENTS	FY24 Actuals	FY25 Actuals	FY26 Adopted	FY27 Proposed	\$ Diff	%
INSTRUCTIONAL PROGRAMS						
Art	\$301,285	\$344,029	\$358,159	\$394,384	\$36,225	10%
Business	\$104,738	\$112,237	\$125,132	\$131,452	\$6,320	5%
Theatre Arts	\$74,377	\$67,851	\$71,397	\$83,882	\$12,485	17%
English	\$635,926	\$1,086,228	\$1,163,080	\$1,149,813	-\$13,268	-1%
French	\$88,151	\$98,874	\$112,996	\$124,057	\$11,061	10%
Physical Education	\$305,140	\$350,061	\$367,836	\$394,013	\$26,177	7%
Family & Consumer Science	\$95,187	\$107,920	\$120,119	\$133,057	\$12,939	11%
Technology Education	\$96,916	\$105,610	\$109,380	\$120,704	\$11,325	10%
Math	\$604,851	\$741,018	\$719,306	\$697,337	-\$21,969	-3%
Music	\$306,049	\$352,976	\$362,458	\$396,053	\$33,594	9%
Science	\$522,700	\$590,222	\$628,380	\$845,268	\$216,888	35%
Social Studies	\$572,512	\$509,420	\$412,123	\$451,432	\$39,308	10%
MS Advisory	\$5,706	\$21,761	\$22,246	\$41,646	\$19,400	87%
HS Advisory	\$6,795	\$29,908	\$29,019	\$27,980	-\$1,039	-4%
Elementary Instruction General	\$2,362,999	\$2,660,088	\$2,607,258	\$2,681,190	\$73,932	3%
Elem/Middle/Secondary	\$1,273,445	\$1,387,830	\$1,470,276	\$1,509,493	\$39,217	3%
Drivers Education	\$23,954	\$26,408	\$29,913	\$31,537	\$1,624	5%
ELL Program	\$1,709,105	\$2,342,648	\$2,510,256	\$2,487,147	-\$23,110	-1%
Flexible Pathways	\$0	\$5,883	\$10,000	\$45,000	\$35,000	350%
iLab	\$1,235	\$490	\$550	\$550	\$0	0%
Instr Staff Training	\$60,656	\$65,624	\$84,880	\$78,880	-\$6,000	-7%
Special Education	\$5,590,454	\$6,891,391	\$7,900,476	\$8,239,103	\$338,627	4%
EEE/Preschool	\$1,332,454	\$1,916,900	\$2,505,893	\$2,429,485	-\$76,409	-3%
Co-Curricular/Athletics	\$370,217	\$379,614	\$421,030	\$436,221	\$15,191	4%
TOTAL INSTRUCTIONAL PROGRAMS	\$16,444,851	\$20,194,990	\$22,142,165	\$22,929,682	\$787,517	4%
INSTRUCTIONAL SUPPORT						
Library Services	\$129,984	\$143,578	\$151,943	\$166,486	\$14,544	10%
Guidance Services	\$587,717	\$850,959	\$924,196	\$1,015,115	\$90,919	10%
School Based Health Center	\$197,226	\$280,278	\$282,505	\$377,711	\$95,206	34%
Wellness & Community	\$69,599	\$92,772	\$106,977	\$114,845	\$7,868	7%
Outreach Services	\$26,281	\$49,154	\$38,693	\$51,148	\$12,455	32%
Behavior Supports	\$214,131	\$384,710	\$433,420	\$386,916	-\$46,504	-11%
TOTAL INSTRUCTIONAL SUPPORT	\$1,224,938	\$1,801,451	\$1,937,734	\$2,112,222	\$174,487	9%
ADMINISTRATIVE/OTHER SUPPORT						
Long Term Debt	\$3,050,210	\$3,008,959	\$2,967,710	\$2,926,460	-\$41,250	-1%
Board/Legal	\$464,658	\$456,225	\$557,118	\$575,220	\$18,102	3%
Dir of Curriculum	\$222,718	\$190,892	\$284,921	\$212,229	-\$72,692	-26%
Office of the Superintendent	\$313,878	\$340,765	\$363,762	\$394,849	\$31,087	9%
Office of the Principal	\$675,082	\$736,104	\$797,827	\$1,107,315	\$309,488	39%
Fiscal Services	\$464,909	\$494,075	\$548,986	\$489,670	-\$59,317	-11%
Operations & Security	\$1,855,402	\$2,107,951	\$2,709,435	\$2,972,972	\$263,537	10%
IT Services	\$881,171	\$1,394,613	\$980,074	\$1,098,290	\$118,216	12%
TOTAL ADMINISTRATIVE/OTHER SUPPORT	\$7,928,028	\$8,729,585	\$9,209,833	\$9,777,005	\$567,172	6%
OPERATING BUDGET TOTALS						
	\$25,597,817	\$30,726,026	\$33,289,732	\$34,818,909	\$1,529,177	4.59%

**Winooski School District
BUDGET ANALYSIS BY OBJECT**

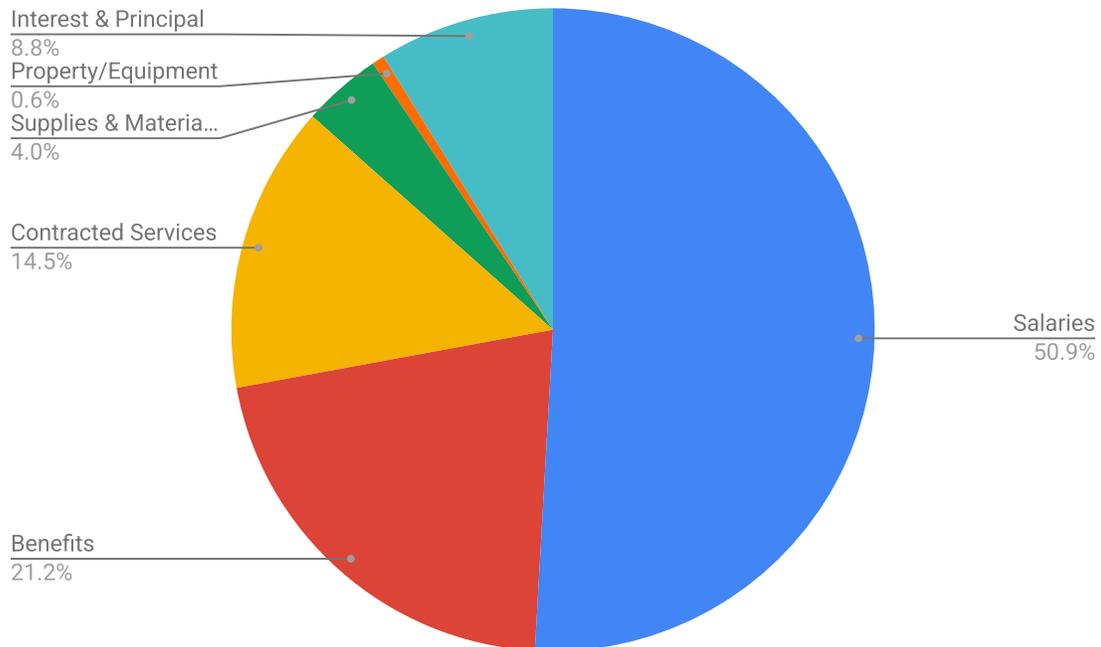
Regular Programs	FY25 APPROVED	FY26 APPROVED	FY27 PROPOSED
Salaries	\$16,282,996	\$16,687,717	\$17,722,333
Benefits	\$5,951,903	\$6,762,061	\$7,382,572
Contracted Services	\$5,311,271	\$5,217,501	\$5,032,330
Supplies & Materials	\$1,082,702	\$1,301,197	\$1,387,669
Property/Equipment	\$204,340	\$208,190	\$215,190
Interest & Principal	\$3,137,696	\$3,113,065	\$3,078,815
TOTALS	\$31,970,907	\$33,289,732	\$34,818,909

Federal/Other Grant Programs	FY25 APPROVED	FY26 APPROVED	FY27 PROPOSED
Salaries	\$1,669,648	\$1,551,826	\$1,240,402
Benefits	\$833,207	\$715,899	\$813,349
Contracted Services	\$153,908	\$90,000	\$171,194
Supplies & Materials	\$13,062	\$5,000	\$5,000
Property/Equipment	\$0	\$0	\$0
Interest & Principal	\$0	\$0	\$0
Sub Total-Federal Budget	\$2,669,825	\$2,362,725	\$2,229,945

Grand Total	\$34,640,732	\$35,652,457	\$37,048,854
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Winooski School District BUDGET ANALYSIS BY OBJECT

Regular Programs	FY27 Proposed	
Salaries	\$17,722,333	51%
Benefits	\$7,382,572	21%
Contracted Services	\$5,032,330	14%
Supplies & Materials	\$1,387,669	4%
Property/Equipment	\$215,190	1%
Interest & Principal	\$3,078,815	9%
	\$34,818,909	



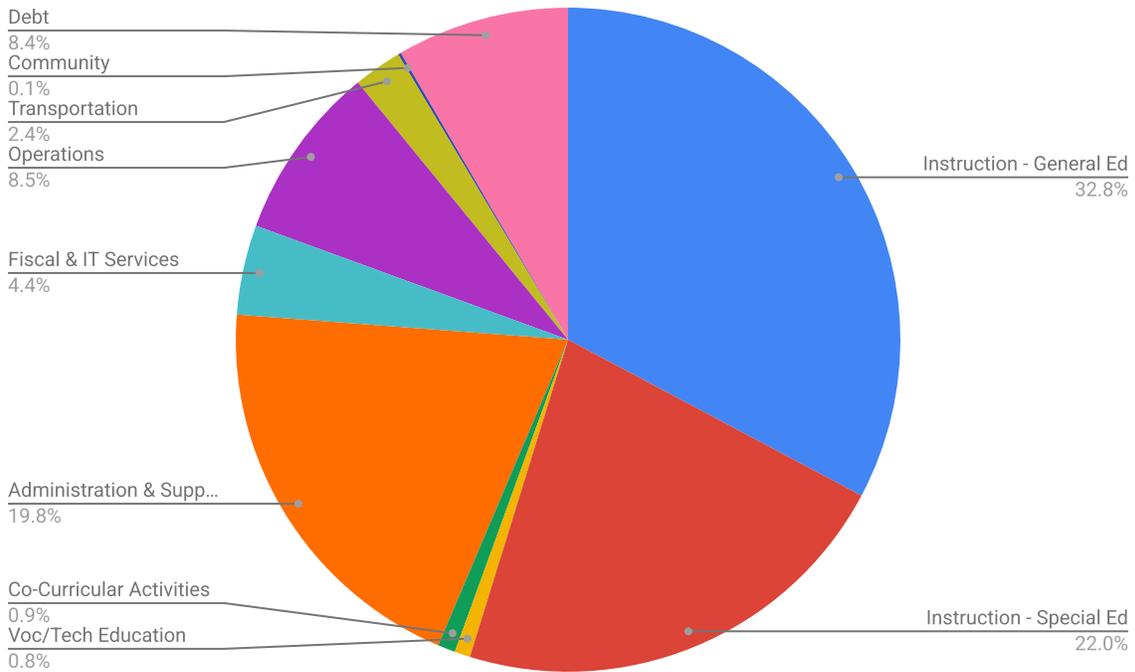
**Winooski School District
BUDGET ANALYSIS BY FUNCTION**

	REGULAR PROGRAMS	FY 25 APPROVED	FY26 APPROVED	FY27 Proposed
1101	Instruction - General Education	\$10,757,473.98	\$10,978,523.21	\$11,414,005
1201 & 2901	Instruction - Special Education	\$6,769,310.00	\$7,495,353.60	\$7,658,450
1301	Voc/Tech Education	\$303,862.00	\$303,862.00	\$265,000
1401-1501	Co-Curricular Activities	\$287,520.00	\$291,574.72	\$297,635
2100-2490	Administration & Support Services	\$5,732,917.04	\$6,189,361.52	\$6,898,644
2500s	Fiscal & IT Services	\$2,139,390.00	\$1,458,551.54	\$1,521,573
2600s	Operations	\$2,213,456.00	\$2,703,935.22	\$2,967,472
2700s	Transportation	\$709,018.00	\$851,860.29	\$820,671
3300	Community	\$49,000.00	\$49,000.00	\$49,000
5020	Debt	\$3,008,960.00	\$2,967,709.90	\$2,926,460
	Total	\$31,970,907	\$33,289,732	\$34,818,909

	FEDERAL/GRANT PROGRAMS	FY 25 APPROVED	FY 26 PROPOSED	FY 27 PROPOSED
1,000	Instruction - General Education	\$965,958	\$865,758	\$489,835
1,000	Instruction - Special Education	\$512,105	\$465,985	\$305,665
1000	Co-Curricular Activities	\$41,000	\$41,000	\$0
2000	Administration & Support Services	\$1,150,332	\$989,982	\$1,434,445
2000	Fiscal & IT Services	\$0	\$0	\$0
2000	Transportation	\$430	\$0	\$0
3000	Community	\$0	\$0	\$0
5000	Capital Improvements	\$0	\$0	\$0
	Total	\$2,669,825	\$2,362,725	\$2,229,945

Winooski School District BUDGET ANALYSIS BY FUNCTION

FUNCTION	Sum of FY27 PROPOSED BUDGET	
Instruction - General Education	\$11,414,005	33%
Instruction - Special Education	\$7,658,450	22%
Voc/Tech Education	\$265,000	1%
Co-Curricular Activities	\$297,635	1%
Administration & Support Services	\$6,898,644	20%
Fiscal & IT Services	\$1,521,573	4%
Operations	\$2,967,472	9%
Transportation	\$820,671	2%
Community	\$49,000	0%
Debt	\$2,926,460	8%
Total	\$34,818,909	



Revenue Budget

Regular Budget		FY 25	FY 26	FY 27
0001-000	General Fund Fund Balance	\$0	\$0	\$0
1500-000	Interest	\$10,000	\$40,000	\$40,000
1710-000	Athletic Admission/Other	\$1,500	\$1,500	\$1,500
1910-000	Rental	\$15,000	\$20,000	\$20,000
1990-000	Misc Revenues + Indirect Costs	\$30,000	\$30,000	\$30,000
2300-000	City of Winooski Newsletter Contribution	\$21,143	\$22,000	\$23,000
 General State Aid				
3110-000	Ed Spending from Ed Fund	\$29,171,428	\$30,597,445	\$32,136,631
3150-000	Transportation Aid	\$132,579	\$175,000	\$175,000
3282-000	Driver Ed Reimbursement	\$2,000	\$2,000	\$2,000
3308-000	Voc.Ed. Transportation	\$10,000	\$10,000	\$10,000
 Special Education Aid				
32XX	Act 173 Census Block Grant	\$2,114,389	\$1,943,103	\$1,830,650
3203-000	Extraordinary (State)	\$373,000	\$350,000	\$448,000
3204-000	EEE (State)	\$89,868	\$83,684	\$87,128
3205-000	State Placed	\$0	\$15,000	\$15,000
	Sub Total General Fund	\$31,970,907	\$33,289,732	\$34,818,909
 FEDERAL (Other) BUDGET				
4000-000	Consolidated Federal Programs	\$1,205,600	\$1,106,500	\$973,720.00
4250-000	Title I - School Improvement	\$180,000	\$180,000	\$180,000.00
3319-000	Best Grant	\$7,700	\$7,700	\$7,700.00
4226-000	IDEA Flow-through (Federal)	\$339,000	\$330,000	\$330,000.00
4228-000	Preschool Incentives (Federal)	\$10,000	\$10,000	\$10,000.00
4446-000	Fresh Fruit & Vegetable Program	\$30,000	\$35,000	\$35,000.00
4481-000	Medicaid (IEP)	\$424,000	\$400,000	\$400,000.00
4482-000	Medicaid (EPSDT)	\$14,000	\$14,000	\$14,000.00
4557-000	Refugee Grant	\$100,000	\$70,000	\$70,000.00
4611-000	Title IV- 21 Century Grant	\$149,000	\$149,000	\$149,000.00
4375-000	Title 111-English Language Instruction	\$60,000	\$60,000	\$60,000.00
7840-000	Local Standards Board	\$525	\$525	\$525.00
XXXX-000	Barr Foundation	\$150,000	\$0	\$0.00
	ESSER	\$0	\$0	\$0.00
	Sub Total Federal Funds	\$2,669,825	\$2,362,725	\$2,229,945
	 Grand Total	 \$34,640,732	 \$35,652,457	 \$37,048,854

District: **Winooski ID**
 SU: **Winooski**

T249
 Chittenden County **8,849** <--See bottom note

Property dollar
 equivalent yield

Homestead tax rate
 per \$8,849 of spending
 per LTWADM **1.00**

12,154

Income dollar
 equivalent yield per
 2.0% of household
 income

Expenditures

	FY2024	FY2025	FY2026	FY2027
Budget (local budget, including special programs, and full technical center expenditures)	\$29,583,899	\$34,640,732	\$35,652,457	\$37,048,854
plus Sum of separately warned articles passed at town meeting	-	-	-	-
Locally adopted or warned budget	\$29,583,899	\$34,640,732	\$35,652,457	\$37,048,854
plus Obligation to a Regional Technical Center School District if any	-	-	-	-
plus Prior year deficit repayment of deficit	-	-	-	-
Total Expenditures	\$29,583,899	\$34,640,732	\$35,652,457	\$37,048,854
S.U. assessment (included in local budget) - informational data	-	-	-	-
Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-

Revenues

Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$8,843,884	\$5,469,304	\$5,055,012	\$4,912,223
Offsetting revenues	\$8,843,884	\$5,469,304	\$5,055,012	\$4,912,223
Education Spending	\$20,740,015	\$29,171,428	\$30,597,445	\$32,136,631
Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)	898.24	2,166.90	2,005.63	2,157.00

Education Spending per Pupil

	\$23,089.61	\$13,462.29	\$15,255.78	\$14,898.76
minus Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	na	na	-	-
minus Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	na	na
minus Less amount of deficit if deficit is SOLELY attributable to tuition for public schools for grades the district does not operate for new students who moved to the district after the budget year (per eqpup)	-	-	na	na
minus Less SpEd costs if excess is solely attributable to excess spending if district has 20 or fewer pupils	-	-	na	na
minus Estimated costs of new students after construction (per pupil)	-	-	na	na
minus Total tuitions if tuitioning ALL 11th graders (if electorates has approved tuitions greater than average announced tuition (per pupil)	-	-	na	na
minus Less planning costs for new schools (per pupil)	-	-	na	na
minus Teacher retirement support for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	na	na
minus Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	na	na
Excess spending threshold	threshold = \$22,204	threshold = \$23,193	threshold = \$15,926	threshold = \$16,470
plus Excess Spending per Pupil over threshold (if any)	na	na	\$15,926.00	\$16,470.00
Per pupil figure used for calculating District Equalized Tax Rate	Suspended thru FY29 \$13,462	Suspended thru FY29 \$13,462	\$15,256	\$14,898.76
District spending adjustment (minimum of 100%)	149.515% based on yield \$15,443	136.079% based on yield \$9,785	177.475% based on \$8,596	168.367% based on \$8,849

Repealed for FY2026 and on 2024 Act 483 Sec. 20

Prorating the local tax rate

Anticipated district equalized homestead tax rate (to be prorated by line 30) [\$14,898.76 + (\$8,849 / \$1.00)]	\$1.4952 based on \$1.00	\$1.3608 based on \$1.00	\$1.7748 based on \$1.00	\$1.6837 based on \$1.00
Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 70.33% Cent discount adjusted anticipated district equalized homestead tax rate	-	-	-	\$1.6837
Percent of Winooski ID pupils not in a union school district	100.00%	100.00%	100.00%	100.00%
Portion of district eq homestead rate to be assessed by town (100.00% x \$1.68)	\$1.4952	\$1.3608	\$1.7748	\$1.6837
Common Level of Appraisal (CLA) divided by Statewide Adjustment	68.93%	107.99%	143.10%	137.03%
Portion of actual district homestead rate to be assessed by town (\$1.6837 / 137.03%)	\$2.1692 based on \$1.00	\$1.2601 based on \$1.00	\$1.2403 based on \$1.00	\$1.2287 based on \$1.00
Anticipated income cap percent (to be prorated by line 30) [((\$14,898.76 + \$12,154) x 2.00%]	2.63% based on 2.00%	2.66% based on 2.00%	2.51% based on 2.00%	2.45% based on 2.00%
Portion of district income cap percent applied by State (100.00% x 2.45%)	2.63%	2.66%	2.51%	2.45%
	-	-	-	-
	-	-	-	-

Winooski School District (WSD)
Annual Treasurer's Report
01/01/2026

Winooski Residents,

In accordance with the Winooski Charter, the Treasurer is required to prepare an annual report for the community. I am pleased to share this overview of the District's financial status and related oversight activities.

The accompanying materials include detailed financial information prepared by Sarah Haven, Director of Finance and Operations (DFO), as well as the audited financial statements for FY25 completed by RHR Smith & Company, CPAs. The following is a summary of key highlights:

Audit Overview

At the time of this report, the draft audit prepared by RHR Smith & Company, CPAs has been reviewed by both the Board Finance Committee and me. The audit reflects the following fund balances and results:

- General Fund balance totaled \$2,251,463.00 as of June 30, 2025
- Food Service Fund balance closed the year at \$530,518.13
- Capital Projects Fund balance closed the year at \$443,972.00

Quarterly Financial Review

All quarterly Financial Management Review (FMR) reports prepared by the DFO were reviewed to confirm accuracy and alignment with the District's financial records.

Bank Reconciliation Oversight

Monthly bank reconciliations for all District accounts were reviewed to ensure timely completion and accuracy.

Fraud Prevention Measures

As part of internal controls, weekly verification was conducted to ensure that all disbursements from the General Fund were properly uploaded through Positive Pay, a fraud prevention service provided by M&T Bank.

Treasurer Update

Since November 2024, I have served as Interim Treasurer for the Winooski School District, having been appointed to complete the remainder of my predecessor's term. Throughout this period, I have worked collaboratively with District leadership to maintain strong financial oversight and continuity.

As a Winooski School District alum, current parent, and district employee, I remain strongly committed to the financial stability and long-term success of our schools and community. It has been an honor to serve in this role.

Allyssa Ravelin
Treasurer, Winooski School District
treasurer@wsdvt.org



Proven Expertise & Integrity

January 7, 2026

Board of Directors
Winooski School District
Winooski, Vermont

We have been engaged by the Winooski School District and have audited the financial statements of the Winooski School District as of and for the year ended June 30, 2025. The following statements and schedules are being reviewed with management and have been excerpted from the 2025 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the School District upon completion of the audit.

Included herein are:

Balance Sheet - Governmental Funds	Statement C
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	Statement E
Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual General Fund	Schedule 1
Schedule of Departmental Operations - General Fund	Schedule B
Combining Balance Sheet - Nonmajor Governmental Funds	Schedule C
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	Schedule D

RHR Smith & Company

RHR Smith & Company
Certified Public Accountants

WINOOSKI SCHOOL DISTRICT
STATEMENT C

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2025

	<i>Moved to Nonmajor Fund Title I Programs</i>	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 2,965,834	\$ -	\$ 443,972	\$ 129,401
Accounts receivable (net of allowance for uncollectible accounts)	75,134	-	-	997,160
Due from other governments	-	-	-	31,982
Prepaid items	15,948	-	-	-
Due from other funds	847,317	-	-	702,463
TOTAL ASSETS	<u>\$ 3,904,233</u>	<u>\$ 443,972</u>	<u>\$ 1,861,006</u>	<u>\$ 6,209,211</u>
LIABILITIES				
Accounts payable	\$ 137,550	\$ -	\$ -	\$ 106,637
Accrued expenses	803,242	-	-	76,876
Due to other governments	9,515	-	-	-
Due to other funds	702,463	-	-	847,317
TOTAL LIABILITIES	<u>\$ 1,652,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,030,830</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue	-	-	-	214,055
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,055</u>
FUND BALANCES				
Nonspendable	15,948	-	-	-
Restricted	-	-	-	638,077
Committed	-	443,972	-	443,972
Assigned	-	-	-	47,239
Unassigned (deficit)	2,235,515	-	-	(69,195)
TOTAL FUND BALANCES	<u>\$ 2,251,463</u>	<u>\$ 443,972</u>	<u>\$ 616,121</u>	<u>\$ 3,311,556</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 3,904,233</u>	<u>\$ 443,972</u>	<u>\$ 1,861,006</u>	<u>\$ 6,209,211</u>

See accompanying independent auditor's report and notes to financial statements.

WINOOSKI SCHOOL DISTRICT

STATEMENT E

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Moved to		Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
		Nonmajor Fund Title I Programs	Fund			
REVENUES						
Intergovernmental revenues	\$ 34,385,040	\$ -	\$ -	\$ -	\$ 3,777,452	\$ 38,162,492
Charges for services	-	-	-	1,375	15,713	15,713
Interest income	74,844	-	-	1,375	2,791	79,010
Miscellaneous revenues	70,679	-	-	-	106,574	177,253
TOTAL REVENUES	<u>34,530,563</u>	<u>-</u>	<u>-</u>	<u>1,375</u>	<u>3,902,530</u>	<u>38,434,468</u>
EXPENDITURES						
Current:						
Regular instruction	11,023,836	-	-	-	-	11,023,836
Special education	6,591,140	-	-	-	-	6,591,140
Support services	3,433,466	-	-	-	-	3,433,466
Administrative support services	3,977,436	-	-	-	-	3,977,436
Operations and maintenance	2,094,483	-	-	-	-	2,094,483
Transportation	578,153	-	-	-	650,764	578,153
Food service	-	-	-	-	3,131,713	3,131,713
Other	-	-	-	-	-	-
On-behalf payments	2,538,939	-	-	-	-	2,538,939
Debt service:						
Principal	1,833,455	-	-	-	-	1,833,455
Interest	1,175,504	-	-	-	-	1,175,504
Capital outlay	-	-	-	140,338	-	140,338
TOTAL EXPENDITURES	<u>33,246,412</u>	<u>-</u>	<u>-</u>	<u>140,338</u>	<u>3,782,477</u>	<u>37,169,227</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,284,151</u>	<u>-</u>	<u>-</u>	<u>(138,963)</u>	<u>120,053</u>	<u>1,265,241</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	1,564,245	1,564,245
Transfers (out)	(88,917)	-	-	-	(1,475,328)	(1,564,245)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(88,917)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,917</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>1,195,234</u>	<u>-</u>	<u>-</u>	<u>(138,963)</u>	<u>208,970</u>	<u>1,265,241</u>
FUND BALANCES (DEFICIT) - JULY 1, AS PREVIOUSLY REPORTED	<u>1,056,229</u>	<u>(70,341)</u>	<u>-</u>	<u>582,935</u>	<u>477,492</u>	<u>2,046,315</u>
CHANGE WITHIN REPORTING ENTITY	<u>-</u>	<u>70,341</u>	<u>-</u>	<u>-</u>	<u>(70,341)</u>	<u>-</u>
FUND BALANCES (DEFICIT) - JULY 1, AS RESTATED	<u>1,056,229</u>	<u>-</u>	<u>-</u>	<u>582,935</u>	<u>407,151</u>	<u>2,046,315</u>
FUND BALANCES (DEFICIT) - JUNE 30	<u>\$ 2,251,463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 443,972</u>	<u>\$ 616,121</u>	<u>\$ 3,311,556</u>

See accompanying independent auditor's report and notes to financial statements.

WINOOSKI SCHOOL DISTRICT

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,056,229	\$ 1,056,229	\$ 1,056,229	\$ -
Resources (Inflows):				
Intergovernmental:				
Education spending grant	28,894,804	28,894,804	28,894,804	-
EEE	89,868	89,868	89,868	-
Other	2,908,592	2,908,592	2,861,429	(47,163)
Investment income	10,000	10,000	74,844	64,844
Miscellaneous	67,643	67,643	70,679	3,036
Amounts Available for Appropriation	<u>33,027,136</u>	<u>33,027,136</u>	<u>33,047,853</u>	<u>20,717</u>
Charges to Appropriations (Outflows):				
Current:				
Regular instruction	11,366,923	11,366,923	11,023,836	343,087
Special education	6,718,167	6,718,167	6,591,140	127,027
Support services	3,507,307	3,507,307	3,433,466	73,841
Administrative support services	4,443,460	4,443,460	3,977,436	466,024
Operations and maintenance	2,197,616	2,197,616	2,094,483	103,133
Transportation	728,474	728,474	578,153	150,321
Debt service:				
Principal	1,833,456	1,833,456	1,833,455	1
Interest	1,175,504	1,175,504	1,175,504	-
Transfers to other funds	-	-	88,917	(88,917)
Total Charges to Appropriations	<u>31,970,907</u>	<u>31,970,907</u>	<u>30,796,390</u>	<u>1,174,517</u>
Budgetary Fund Balance, June 30	<u>\$ 1,056,229</u>	<u>\$ 1,056,229</u>	<u>\$ 2,251,463</u>	<u>\$ 1,195,234</u>

See accompanying independent auditor's report and notes to financial statements.

WINOOSKI SCHOOL DISTRICT

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Instructional services				
Preschool	\$ 1,045,902	\$ 1,045,902	\$ 782,284	\$ 263,618
Elementary	2,671,896	2,671,896	2,659,175	12,721
Secondary	477,163	477,163	164,155	313,008
ELL	2,180,441	2,180,441	2,184,203	(3,762)
Middle school	19,768	19,768	19,052	716
High school	27,980	27,980	27,146	834
Art	416,919	416,919	411,224	5,695
Business	115,549	115,549	111,796	3,753
English	1,061,602	1,061,602	1,085,456	(23,854)
French	103,223	103,223	98,874	4,349
Math	834,435	834,435	741,018	93,417
Music	344,617	344,617	352,936	(8,319)
Physical education	341,762	341,762	345,861	(4,099)
Science	605,648	605,648	590,222	15,426
Social studies	379,902	379,902	509,089	(129,187)
Family and consumer services	109,841	109,841	107,920	1,921
Driver's ed	28,749	28,749	26,408	2,341
ILab	550	550	490	60
VHS	6,520	6,520	5,883	637
Vocational education	298,862	298,862	528,096	(229,234)
Co-Curricular	295,594	295,594	267,469	28,125
Prior year adjustments	-	-	5,079	(5,079)
	<u>11,366,923</u>	<u>11,366,923</u>	<u>11,023,836</u>	<u>343,087</u>
Special education				
EEE	1,259,092	1,259,092	797,355	461,737
Mainstream	4,016,143	4,016,143	4,396,563	(380,420)
Self contained	55,928	55,928	133,891	(77,963)
Special programs	1,101,880	1,101,880	999,523	102,357
Phoenix/Lotus	285,124	285,124	263,808	21,316
	<u>6,718,167</u>	<u>6,718,167</u>	<u>6,591,140</u>	<u>127,027</u>

SCHEDULE B (CONTINUED)

WINOOSKI SCHOOL DISTRICT

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Support services				
504 services	1,550	1,550	-	1,550
Professional services	1,845,483	1,845,483	1,785,533	59,950
Guidance	792,631	792,631	823,648	(31,017)
Nurse	367,009	367,009	351,985	15,024
Media technology	246,322	246,322	249,187	(2,865)
Staff training	210,478	210,478	213,295	(2,817)
Copy center	41,445	41,445	8,966	32,479
Security	2,389	2,389	852	1,537
	<u>3,507,307</u>	<u>3,507,307</u>	<u>3,433,466</u>	<u>73,841</u>
Administrative support services				
Superintendent's office	343,270	343,270	339,097	4,173
Board of Education	192,379	192,379	169,109	23,270
Treasurer	9,380	9,380	7,500	1,880
Principal's office	703,167	703,167	718,320	(15,153)
Finance	467,216	467,216	446,747	20,469
Human resources	179,454	179,454	122,952	56,502
Community Development	110,823	110,823	120,075	(9,252)
Legal	11,500	11,500	3,608	7,892
IT	1,484,573	1,484,573	1,241,467	243,106
Other support services	941,698	941,698	808,561	133,137
	<u>4,443,460</u>	<u>4,443,460</u>	<u>3,977,436</u>	<u>466,024</u>
Operations and maintenance	<u>2,197,616</u>	<u>2,197,616</u>	<u>2,094,483</u>	<u>103,133</u>
Transportation	<u>728,474</u>	<u>728,474</u>	<u>578,153</u>	<u>150,321</u>
Debt service:				
Principal	1,833,456	1,833,456	1,833,455	1
Interest	1,175,504	1,175,504	1,175,504	-
	<u>3,008,960</u>	<u>3,008,960</u>	<u>3,008,959</u>	<u>1</u>
Transfers to other funds		-	88,917	(88,917)
TOTAL DEPARTMENTAL OPERATIONS	<u>\$ 31,970,907</u>	<u>\$ 31,970,907</u>	<u>\$ 30,796,390</u>	<u>\$ 1,174,517</u>

See accompanying independent auditor's report and notes to financial statements.

WINOOSKI SCHOOL DISTRICT

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	<u>Special Revenue Funds</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS		
Cash and cash equivalents	\$ 129,401	\$ 129,401
Accounts receivable (net of allowance for uncollectibles)	997,160	997,160
Due from other governments	31,982	31,982
Due from other funds	702,463	702,463
TOTAL ASSETS	<u>\$ 1,861,006</u>	<u>\$ 1,861,006</u>
LIABILITIES		
Accounts payable	\$ 106,637	\$ 106,637
Accrued expenses	76,876	76,876
Due to other funds	847,317	847,317
TOTAL LIABILITIES	<u>1,030,830</u>	<u>1,030,830</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred revenue	214,055	214,055
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>214,055</u>	<u>214,055</u>
FUND BALANCES		
Nonspendable	-	-
Restricted	638,077	638,077
Committed	-	-
Assigned	47,239	47,239
Unassigned (deficit)	(69,195)	(69,195)
TOTAL FUND BALANCES	<u>616,121</u>	<u>616,121</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,861,006</u>	<u>\$ 1,861,006</u>

See accompanying independent auditor's report and notes to financial statements.

WINOOSKI SCHOOL DISTRICT

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>Special Revenue Funds</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES		
Intergovernmental	\$ 3,777,452	\$ 3,777,452
Charges for services	15,713	15,713
Interest income	2,791	2,791
Other income	106,574	106,574
TOTAL REVENUES	<u>3,902,530</u>	<u>3,902,530</u>
EXPENDITURES		
Other	<u>3,782,477</u>	<u>3,782,477</u>
TOTAL EXPENDITURES	<u>3,782,477</u>	<u>3,782,477</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>120,053</u>	<u>120,053</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	1,564,245	1,564,245
Transfers (out)	<u>(1,475,328)</u>	<u>(1,475,328)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>88,917</u>	<u>88,917</u>
NET CHANGE IN FUND BALANCES	<u>208,970</u>	<u>208,970</u>
FUND BALANCES (DEFICIT) - JULY 1, AS PREVIOUSLY REPORTED	477,492	477,492
CHANGE WITHIN REPORTING ENTITY	<u>(70,341)</u>	<u>(70,341)</u>
FUND BALANCES - JULY 1, AS RESTATED	<u>407,151</u>	<u>407,151</u>
FUND BALANCES - JUNE 30	<u>\$ 616,121</u>	<u>\$ 616,121</u>

See accompanying independent auditor's report and notes to financial statements.

FISCAL YEAR 2027 ADOPTED BUDGET

While there have been a lot of scary headlines the past few months about projected property tax increases statewide, we are happy to report that the Board's proposed budget, which is 4.6% higher than last year's budget, is projected to decrease Winooski homeowners' education property taxes by 1%.

	FY 26	FY 27	Diff.
Operational Budget	\$ 33,289,732	\$ 34,818,909	4.60%
Weighted Pupils	2005	2157	7.6%
Spending per Weighted Pupil	\$ 15,262	\$ 14,899	-2.4%
Homestead Tax Rate	1.25	1.23	-1.0%
Income Sensitized Property Tax Rate	2.51%	2.45%	-2.2%

How can Winooski's education property taxes be going down when our budget is increasing?

We saw an increase in our weighted student count by 7% this year, which is the actual number of students enrolled in the district, weighted for factors like English language proficiency, poverty, and grade level. This offset the increase in expenses and led to a projected decrease in the tax rate, from \$1.24 to \$1.23.

Is the district looking at reductions?

The Board's budget includes compromises. In order to comply with state class size guidelines, the Superintendent and his leadership team explored opportunities to reassign staff and take advantage of staff attrition. The budget does reduce the number of positions in the district by 10, but we anticipate that almost all of those reductions will be individuals who either retire or move on to other positions voluntarily.

Where can I find more information about the budget?

The full presentation with more details on the Board's Budget is available on the website at this link: <https://www.wsdvt.org/school-board/budget/>.

How does the district ensure that the quality of services is not affected by reductions?

Importantly, the reductions will not impact the District's ability to deliver strong academic and support programs. In fact, this budget allows us some improvement, like the expansion of our preK program from 4 to 5 days a week. We are seeing the benefits of our investment in preK in our students' readiness for kindergarten. This expansion will also allow for preK schedules that are aligned with our K-12 students, which has the bonus of access to unified arts courses for our preK students and reduced transportation costs for the district. We also increased our annual allocation for capital expenses by \$75,000, which is necessary in order to avoid deferred maintenance costs for our buildings. You may also see other new benefits for students, like being able to ride public transit for free and expanded student leadership opportunities.

Home Price	FY 2026 tax	FY 2027 tax
\$ 250,000	\$ 3,125	\$ 3,075
\$ 300,000	\$ 3,750	\$ 3,690
\$ 350,000	\$ 4,375	\$ 4,305
\$ 400,000	\$ 5,000	\$ 4,920
\$ 450,000	\$ 5,625	\$ 5,535
\$ 500,000	\$ 6,250	\$ 6,150
\$ 550,000	\$ 6,875	\$ 6,765
\$ 600,000	\$ 7,500	\$ 7,380
\$ 650,000	\$ 8,125	\$ 7,995
\$ 700,000	\$ 8,750	\$ 8,610
\$ 750,000	\$ 9,375	\$ 9,225
\$ 800,000	\$ 10,000	\$ 9,840

For Residents with Less than \$90,000 in Household Income:

Household Income	FY 2025	FY 2026	FY 27
\$ 40,000	\$ 1,064	\$ 996	\$ 980
\$ 50,000	\$ 1,330	\$ 1,245	\$ 1,225
\$ 60,000	\$ 1,596	\$ 1,494	\$ 1,470
\$ 70,000	\$ 1,862	\$ 1,743	\$ 1,715
\$ 80,000	\$ 2,128	\$ 1,992	\$ 1,960
\$ 90,000	\$ 2,394	\$ 2,241	\$ 2,205
\$ 100,000	\$ 2,660	\$ 2,490	\$ 2,450