



## WSD Policy PG2.6

### ASSET PROTECTION

First Read: 3/12/2025

Second Read:

ADOPTION DATE:

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#### POLICY

The superintendent shall not cause or allow district assets to be unprotected, inadequately maintained, or unnecessarily risked. Further, without limiting the scope of the foregoing by this enumeration, the superintendent shall not:

1. Allow board members, staff and the organization itself to be inadequately insured against theft and casualty losses to at least 80 percent of replacement value and against liability in an amount at least equal to the average for comparable organizations.
2. Allow uninsured personnel access to material amounts of funds
3. Subject facilities and equipment to improper wear and tear or insufficient maintenance.
4. Unnecessarily expose the organization, its board, or its staff to claims of liability.
5. Make any purchase:
  1. wherein normally prudent protection has not been given against conflict of interest;
  2. of over \$40,000 without having obtained comparative prices and quality; Orders shall not be split to avoid these criteria.
6. Allow information, and files to be exposed to loss or significant damage.
7. Allow for practices that do not comply with Generally Accepted Accounting Procedures.
8. Compromise the independence of the board's audit or other external monitoring or advice, such as by engaging parties already chosen by the board as consultants or advisers.
9. Endanger the organization's public image, its credibility, or its ability to accomplish Ends.
10. Permanently close any buildings as public schools.