



WSD FY25

# BUDGET

Session 5 – 12/20



A faded background image of three children on a swing set. A girl in the center is swinging, wearing a light-colored sweatshirt and leggings. Two other children are visible behind her, one wearing a hijab. The scene is outdoors with a fence and trees in the background.

# EDUCATION OF THE PUBLIC

- A District Budget
- Education Spending
- The Role Of the Board
- Resident Role
- Timeline of Budget Adoption





WSD FY25

All students will graduate from the Winooski School District (WSD) college and career ready at a cost supported by a majority of the Winooski community. WSD students will lead healthy, productive and successful lives and engage with their local and global community.



# HOMESTEAD TAX RATE

**Homestead Tax Rate:** with a town's CLA and the Assessment Value of the property, this rate is used to calculate final tax liability.

Equalized  
**H.T.R.** =

**ES** / **WLTM**

**Y**

**Education Spending:** Total budget approved by voters minus offsetting revenues.

**Weighted Long Term Membership:** Long term membership is the average membership over two school years. Weights are added to this number to calculate **WLTM**.

**Yield (Property Dollar Equivalent Yield):** Set by the legislature: "the amount of **Per Pupil Education Spending** that would result if the **Homestead Tax Rate** were \$1.00 per \$100 of equalized education property value..."



# FINAL HOMESTEAD TAX AMOUNT

Equalized **Homestead Tax Rate**: This is explained in the previous slide. It is calculated by taking the district's Per Pupil Ed Spending and dividing it by the Yield.

Assessed Value of the Property

$$H.T. = \left( \frac{H.T.R.}{CLA} \right) \left( \frac{AV}{100} \right)$$

**CLA: Common Level of Appraisal** is calculated for a municipality by taking the Grand List Value and dividing it by the Fair Market Value (sale price for prior 3 years) of its properties. A CLA under 100 will increase the tax rate.

# INCOME-BASED TAX RATE

$$\text{IB.T.R.} = \frac{\text{ES} / \text{WLTM}}{\text{IY}} \times 2$$

**Income-based Tax Rate:** As of 2022, all households earning less than \$134,800 qualify for this rate rather than the [Homestead Tax Rate](#).

**Education Spending:** Total budget approved by voters minus offsetting revenues such as Special Education and Federal Grants.

**Weighted Long Term Membership:** Long term membership is the average membership over two school years. Weights are added to this number to calculate WLTM.

**Income Yield:** Used similarly, but not the same number, as the Property Yield used for the Homestead Tax Rate.

Base Tax Rate

The following slides estimate the potential impact on next year's tax **rates**, not on your actual **tax amount**.



The amount you pay in taxes could **increase** even if the **tax rate decreases**.

## BUDGET OPTIONS FY-25

					Probable Tax Rate Impact*		
		Total Local Budget	Additions	Cuts	Equalized Homestead Tax Rate	Actual Homestead Tax Rate (AFTER CLA)	Description
Current Fiscal Year		\$25,447,670					
3	ESSER and Pre-K Incorporated	\$31,570,907	YES	YES	Likely to <b>decrease</b> (≈2%)	Likely to <b>decrease</b> (≈34%)	No additions except for the <b>completion of the Pre-K program</b> in anticipation of Act 76 implementation by FY26. Not immediately able to maintain Barr-funded position.
4	ESSER, Pre-K, and few <b>critical additions</b>	\$31,970,907	YES	NO	Likely to <b>decrease</b> (≈1%)	Likely to <b>decrease</b> (≈32%)	In addition to the above, <b>high importance additions or maintenance such as:</b> one teacher in JFK to meet planning time obligations under the CBA; maintaining the Flexible Pathways Coordinator position at the high school; adding 10K to each school for classroom budgets; bringing some ML liaisons to year-round if needed; increasing the “Community” line to 50K.
5	ESSER, Pre-K, and admin-requested Investments	\$32,770,907	YES	NO	Likely to <b>increase</b> (≈2%)	Likely to <b>decrease</b> (≈30%)	In addition to the above, this would incorporate funding for <b>needs identified by administrators</b> in consultation with stakeholders.

\*The **probable tax impact** is based on the December 1 Letter specifying a Yield forecast of \$9,452 and our calculated Weighted Long-term Membership of 2,087. The CLA number used here is 101, based on advice from the Vermont Department of Taxes given Winooski's unique situation of being in the middle of a city-wide reappraisal. This CLA can significantly mislead voters into sensing that their taxes will go down when it will also be impacted by their property's new assessed value.



## Probable Tax Rate Impact

4	ESSER, Pre-K, and few critical additions	\$31,970,907	YES	NO	Likely to <b>decrease</b> (≈1%)	Likely to <b>decrease</b> (≈32%)	In addition to the above, <b>high importance additions or maintenance such as:</b> one teacher in JFK to meet planning time obligations under the CBA; maintaining the Flexible Pathways Coordinator position at the high school; adding 10K to each school for classroom budgets; bringing some ML liaisons to year-round if needed; increasing the “Community” line to 50K.
---	--	--------------	-----	----	---------------------------------	----------------------------------	---

		FY23	FY 24	FY 25	24-25 Change	
Total Budget	\$	30,528,987.00	\$ 29,583,899.00	\$34,640,733.64	17%	
Revenues (Offsetting and	\$	12,515,366.00	\$ 8,843,884.00	\$ 5,469,306.00	-38%	
Ed Spending	\$	18,013,621.00	\$ 20,740,015.00	\$29,171,427.64	41%	
÷ Weighted LTM		908.43	900.4	2087		
= Per Pupil Spending	\$	19,829.40	\$ 23,034.22	\$ 13,977.68	-39%	
÷ Yield	\$	13,314.00	\$ 15,479.00	\$ 9,452.00	-39%	
= Equalized HTR	\$	1.49	\$ 1.49	\$ 1.48	-1%	
÷ CLA		0.76	\$ 0.69	1.01	46%	
= Actual HTR	\$	1.97	\$ 2.16	\$ 1.46	-32%	
Income Yield	\$	15,948.00	\$ 17,600.00	\$ 10,300.00	-41%	
Income Percentage		2.49%	2.62%	2.71%		
						79



WINOOSKI SCHOOLS  
*We are the future.*

## BUDGET ADOPTION TIMELINE

		Date	Focus
1	BUDGET ASSUMPTIONS AND BASELINE	8-Nov	FY25 Budget Context Presentation
		29-Nov	Baseline Level Services Budget document will be distributed electronically
2	BUDGET PRESENTATION	29-Nov	Presentation of Budget Version I: Opening presentation including significant increases & decreases
		6-Dec	Budget Q & A, Presentation of Budget Version II
		13-Dec	Budget Q & A, Presentation of Budget Version III
		20-Dec	Budget Q & A, Presentation of Budget Version IV
		3-Jan	Budget Q & A, Presentation of Budget Version V, Preliminary Revenues/AOE 3-Year Comparison
3	BUDGET ADOPTION	10-Jan	<b>Adopt Budget</b>
4	ANNUAL REPORT, WARNING, AND VOTE	19-Jan	Annual Report Ready to Print
		26-Jan	Post Annual Meeting Warning
		30-Jan	Annual Report Distributed
		2-Feb	Budget Flyer to Printer
		14-Feb	Budget Flyer Distributed
		4-Mar	Annual Meeting
		5-Mar	<b>Budget Vote</b>



THANK YOU