

WSD FY25 BUDGET Session 3



EDUCATION OF THE PUBLIC

- A District Budget
- Education Spending
- The Role Of the Board
- Resident Role
- Timeline of Budget Adoption



WSD FY25

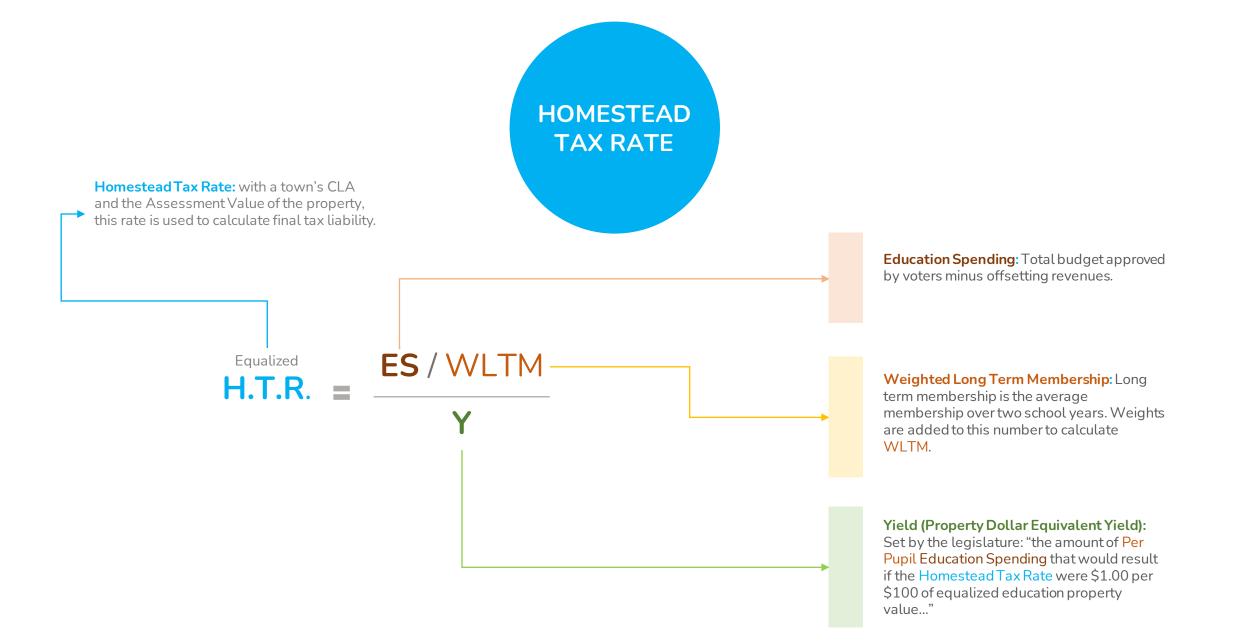
All students will graduate from the Winooski School District (WSD) college and career ready at a cost supported by a majority of the Winooski community. WSD students will lead healthy, productive and successful lives and engage with their local and global community.



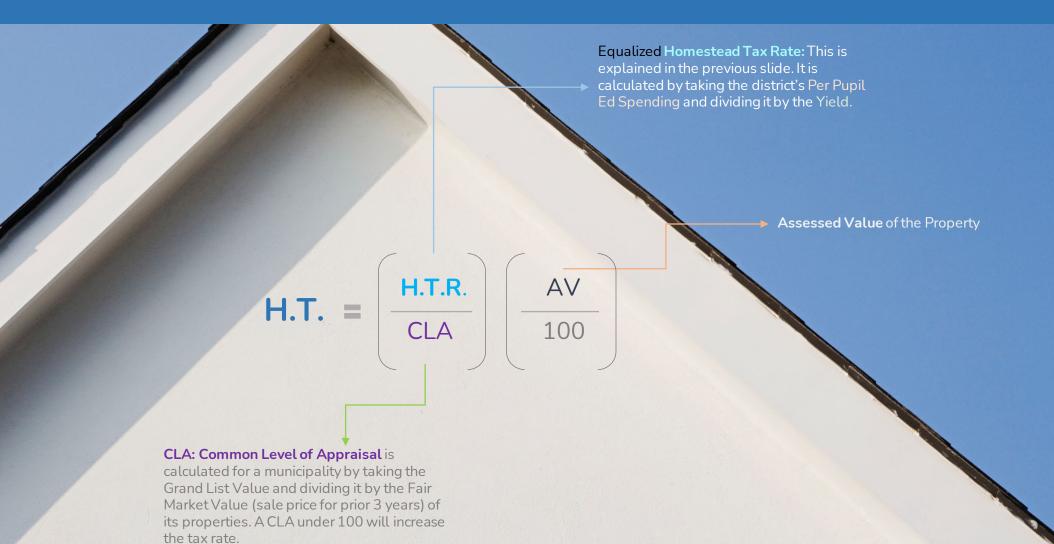
FY25 Key Budget Factors

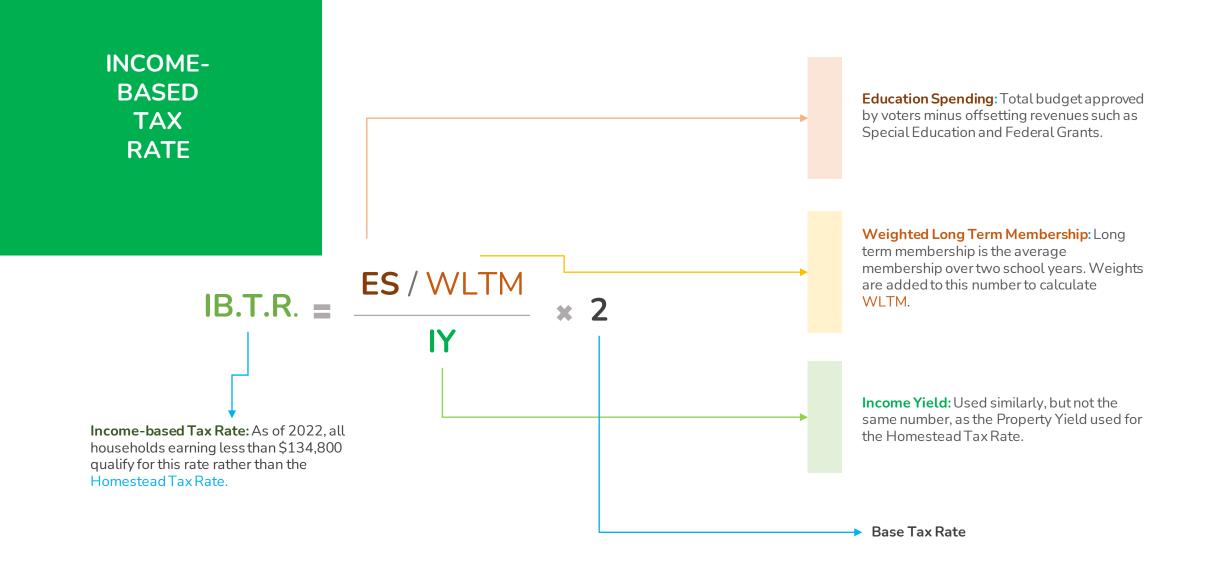
- Absorption of ESSER Positions and Contracted Services
- Open 2 Preschool Classrooms
- Salaries and Wages as negotiated
 - Licensed Staff 8.5%
 - Support Staff TBD
- Loan Payment
- Insurance
 - Health 16%
 - Property Insurance 23%
 - Workers' Comp Insurance 4%
- CCC New Child Care Tax 0.44%
- IT Infrastructure
- Required Security Updates
 - Cameras
 - School Safety Position
- Out-of-district Tuition 13%
- Utilities
- Transportation
- Replace Maintenance Truck





FINAL HOMESTEAD TAX AMOUNT





DECEMBER 1 LETTER

	FY 24	FY 25
Homestead Property Yield	\$15,443	\$9,452
Income Yield	\$17,537	\$10,300
Non-Homestead Property	\$1.391	\$1.442

BUDGET OPTIONS FY-25

		Total Local Budget	Additi ons?	Cuts?	Probable Tax Rate Impact*	Description
	Current Fiscal Year	\$25,447,670				
	ESSER positions Cut	\$29,096,274	NO	YES	Likely to decrease significantly (≈11%)	All ESSER-funded positions and contracts cut. Nothing new added. Spending increase only due to required factors (e.g.: negotiated salaries, SPED, insurance, networks, etc.)
	2 ESSER Incorporated	\$30,719,962	NO	YES	Likely to decrease (≈5%)	No additions but positions and contracts that are currently ESSER-funded will be continued.
•	B ESSER and Pre-K Incorporated	\$31,827,404	YES	YES	Likely to decrease (≈2%)	No additions except for the completion of the Pre-K program in anticipation of Act 76 implementation by FY26. (Other non-ESSER positions may need to be cut or reallocated, such as Barr-related investments, position for CBA-required planning time at JFK, and Special Education reallocations).
	ESSER, Pre-K, and few critical additions	\$32,327,404	YES	NO	Likely to remain the same	In addition to the above, critical positions such as one teacher in JFK to meet planning time obligations under the CBA, or the Flexible Pathways Coordinator which comes from a separate grant but will no longer be funded unless budgeted for locally. This would also strengthen the ML program by bringing all liaison positions to full time and adding funds for materials and fieldtrips.
ļ	ESSER, Pre-K, and admin-requested Investments	\$33,327,404	YES	NO	Likely to increase (≈3%)	In addition to the above, this would incorporate funding for needs identified by administrators in consultation with stakeholders.
	ESSER, Pre-K, and all other staff and community-requested investments	>\$33,827,404	YES	NO	Likely to increase significantly (≈5%)	In addition to the above, this would incorporate most suggestions for new investments that have been made to the superintendent's office by different stakeholders.

*The **probable tax impact** is based on the December 1 Letter specifying a Yield forecast of \$9,452 and our calculated Weighted Long-term Membership of 2,100. In the previous presentation we used 2050 in order to account for a potential lower yield, which was ultimately the case. This helped us maintain roughly the same calculations post December 1. The tax rate referred to here is the calculation of Homestead Tax Rate before CLA or assuming that CLA will be 100 after city-wide reappraisal.

BUDGET OPTION 3

			Total Local Budget		Additi Cuts? ons?		Probable Tax Rate Impact*			Desci	iption		
	3 ESSER and Pre-k Incorporated	< compared with the second sec	\$31,827,404		YES YES	Like (≈2°	%)	implementation by FY26. (Other non		r non-ESSER pos	etion of the Pre-K program in anticipation of Act 76 on-ESSER positions may need to be cut or reallocated, such as for CBA-required planning time at JFK, and Special Education		
								_					
		FY23		FY 2	24	FY	24 (WLTM)	FY 2	25	24-25 Ac	tual Change	24-25 WLTM-based	Percen
	Total Budget	\$	30,528,987.00	\$	29,583,899.00	\$	29,583,899.00		\$34,497,229.71		17%		17%
	Revenues (Offsetting and	\$	12,515,366.00	\$	8,843,884.00	\$	8,843,884.00	\$	5,459,437.00		-38%		-38%
	Ed Spending	\$	18,013,621.00	\$	20,740,015.00	\$	20,740,015.00		\$29,037,792.71		40%		40%
÷	Weighted LTM		908.43		900.4	\$	2,022.09	\$	2,100.00				
=	Per Pupil Spending	\$	19,829.40	\$	23,034.22	\$	10,256.72	\$	13,827.52		-40%		35 ^q
÷	Yield	\$	13,314.00	\$	15,479.00			\$	9,452.00		-39%		
=	Equalized HTR	\$	1.49	\$	1.49			\$	1.46		-2%		
÷	CLA			\$	0.69			\$	1.00				
=	Actual HTR			\$	2.16			\$	1.46				

BUDGET OPTION 4 Total Local Cuts? Description Budget Rate Impact* \$32,327,404 ESSER, Pre-K, and few YES NO Likely to remain the In addition to the above, critical positions such as one teacher in JFK to meet planning time 4 obligations under the CBA, or the Flexible Pathways Coordinator which comes from a separate critical additions same grant but will no longer be funded unless budgeted for locally. This would also strengthen the ML program by bringing all liaison positions to full time and adding funds for materials and fieldtrips.

		T	FY23	F١	Y 24	FY 2	24 (WLTM)	FY 2	25	24-25 Actual Change	24-25 WLTM-based Percen
	Total Budget		\$ 30,528,987.00	\$	29,583,899.00	\$	29,583,899.00		\$34,997,229.71	18%	18%
	Revenues (Offsetting and	k	\$ 12,515,366.00	\$	8,843,884.00	\$	8,843,884.00	\$	5,459,437.00	-38%	-38%
	Ed Spending		\$ 18,013,621.00	\$	20,740,015.00	\$	20,740,015.00		\$29,537,792.71	42%	42%
÷	· Weighted LTM		908.43	1	900.4		2022.09		2100		
=	Per Pupil Spending		\$ 19,829.40	\$	23,034.22	\$	10,256.72	\$	14,065.62	-39%	379
÷	· Yield		\$ 13,314.00	\$	15,479.00			\$	9,452.00	-39%	
=	Equalized HTR		\$ 1.49	\$	1.49			\$	1.49	0%	
÷	CLA			\$	0.69			\$	1.00		
=	Actual HTR			\$	2.16			\$	1.49		



BUDGET ADOPTION TIMELINE

	Date	Focus
BUDGET ASSUMPTIONS AND	8-Nov	FY25 Budget Context Presentation
BASELINE	29-Nov	
	29-Nov	
	6-Dec	
2 BUDGET PRESENTATION	13-Dec	Budget Q & A, Presentation of Budget Version III, Preliminary Revenues/AOE 3-Year Comparison
	20-Dec	Budget Q & A, Presentation of Budget Version IV, Preliminary Revenues/AOE 3-Year Comparison
	3-Jan	Budget Q & A, Presentation of Budget Version V, Preliminary Revenues/AOE 3-Year Comparison
3 BUDGET ADOPTION	10-Jan	Adopt Budget
	19-Jan	Annual Report Ready to Print
	26-Jan	Post Annual Meeting Warning
ANNUAL REPORT, WARNING, AND	30-Jan	Annual Report Distributed
	2-Feb	Budget Flyer to Printer
VUIE	14-Feb	Budget Flyer Distributed
	4-Mar	Annual Meeting
	5-Mar	Budget Vote

