

# WSD FY 24 BUDGET



# WSD ENDS STATEMENT

**All students** will graduate from the Winooski School District (WSD) **college and career ready** at **a cost supported by a majority of the Winooski community**. WSD students will lead **healthy, productive and successful lives** and **engage** with their **local and global community**.

# WSD GRADUATE EXPECTATIONS (GXs)

*4-point rubrics for our 6 transferable skills the community has decided “our graduates need to succeed”; identifies core dimensions with descriptors for each GX*



## Communication

Speech rubric

Writing rubric



Critical Thinking rubric



Wellbeing rubric

Creativity rubric



Persistence rubric



Culture & Community rubric



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# WSD GRADUATE PROFICIENCIES (GPs)

*Academic skill areas with performance indicators*

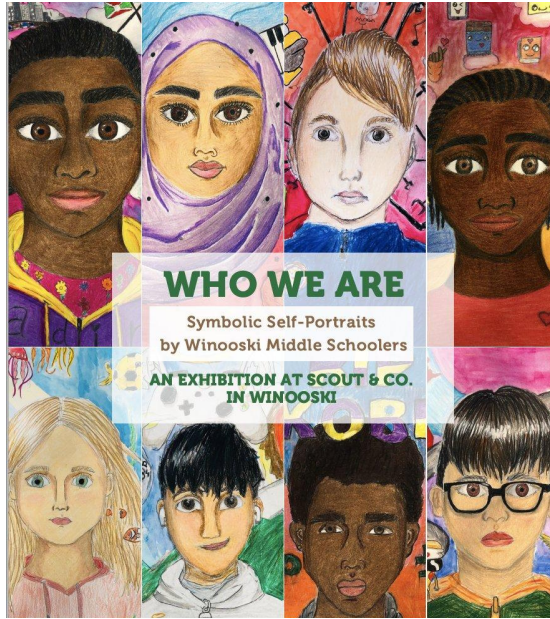
- [Civics](#)
- [Critical Reading](#)
- [Financial Literacy](#)
- [Historical Inquiry](#)
- [Math Reasoning](#)
- [Non-Native Language](#)
- [Performing Arts](#)
- [Physical Health](#)
- [Scientific Reasoning](#)
- [Social Emotional Health](#)
- [Speaking and Listening](#)
- [Visual Arts](#)
- [Writing](#)

# WSD Strategic Priorities

- Literacy & Mathematics Curriculum, Instruction & Assessment
- Equity & Antiracism
- Climate
  - The social and educational environment at a school and whether it creates a positive setting for learning, academic achievement, and student growth.
- Proficiency-Based Learning
- Student Supports/Multi-Tiered Systems of Support (MTSS)
- Operations
  - Transportation
  - Facilities



# Winooski School District Enrollment



- Total Enrollment = 796
  - PreK-5 = 425
  - 6-8 = 141
  - 9-12 = 212
- 28% of students receive special education services
- 35% of students identify as Multilingual Learners
- 61% of Winooski students identify as BIPOC
- 56% of students live in low-income households

# FY 24 Budget Highlights

- Level Services - no increases in staffing or supplies, except:
  - Two federally-funded teaching positions moved to local budget (iLab Teachers)
  - Increased operations expenses for maintaining, heating & cooling new facility
  - Curriculum Materials (ESSER-funded)
  - JFK Planning Time - 2 General IA's (negotiated as part of current teacher contract)
  - Snow Plowing - \$100k for contracting out service or purchase plow + add staff
  - Capital Project Debt Service - \$1.65m increase over FY23

# FY 24 Budget Highlights: The Numbers

- Expense Increase: \$4.16m or 20%
  - By Function:
    - General Education Programs +10%
    - Special Education Programs +17%
    - Operations +37%
    - Debt Service-Long Term +115%
  - By Object:
    - Salaries & Benefits +11%
    - Supplies & Materials 33%
- Estimated Property Tax Increase: 9.66%
- Estimated Education Spending per Equalized Pupil Increase: 16.16%



# FY 24 Budget: Capital Project Debt

- The FY24 budget includes the first full payment to the USDA for our capital project loan - \$3,050,210.
- In 2019, when the WSD Board presented the capital project bond vote to Winooski voters, they estimated needing to borrow \$57.8m at an interest rate of 3.63%. The total cost of this 30 year loan would have been \$91,116,447, with the first year's payment estimated at \$3.7m.
- In October of 2022 the WSD Board closed on a \$55m loan with the USDA at a historically low interest rate of 2.25%. The total cost of this 30 year loan is \$74,181,234.
- **As a result, the Winooski capital project is estimated to cost taxpayers \$16.9 million less than projected back in 2019.**

# FY 24 Budget Highlights

	<u>FY 2023</u>	<u>FY 2024</u>	<u>Difference</u>
<u>Budget</u>	\$21,287,921	\$25,447,670	20%
<u>Eq. Pupil</u>	908.43	900.4	<b>-0.01%</b>
<u>Ed. Spending Per Eq. Pupil</u>	\$19,829	\$23,034	<b>16.16%</b>

Estimated property tax increase: 9.66%

# Use of Fund Balance in FY 24

The Board applied \$1.47m in available fund balance in order to lower tax rates in FY 24 and build a bridge to FY 25 when Act 127 weights will be in effect.

**The result is a tax rate that is 15 cents lower than it otherwise would have been.**

<b>Estimated Balance as of June 30, 2022</b>	<b>\$3,357,521</b>
Anti-Racism Steering Committee	\$101,740
FY 23 Budget (estimated)	\$150,000
Capital Project Needs	\$500,000
<i>Projected Balance</i>	\$2,605,781
<i>Auditor's Recommended Balance*</i>	\$1,017,764
<b><i>Applied as Revenue in FY 24 Budget</i></b>	<b>\$1,467,376</b>

# Act 127 Weights & Tax Rates

Act 127 of 2022 changed the way we account for student need in our education funding formula. The new student weights take effect in FY 25. If they were in effect in FY 24, our tax rate would be:

	Current Law	Act 127 Weights	Difference
<b>Equalized Pupils</b>	900.4	1242.18	341.78
<b>Estimated FY 24 Tax Rate</b>	\$2.159	\$1.565	-\$0.594

# Tax Rate Calculations

## Homestead Tax Rates

Education Spending = **Per Pupil Spending**  
Equalized Pupils



Per Pupil Spending = Town Tax Rate  
**Property Yield**



Town Tax Rate = Homestead Tax Rate  
**CLA**

## Income Sensitized Tax Rates

Education Spending = **Per Pupil Spending**  
Equalized Pupils

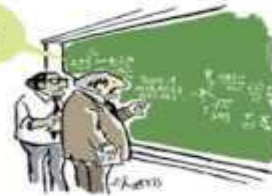


Per Pupil Spending = Town Tax Rate \* 2%  
**Income Yield**

# Understanding & Calculating Education Property Taxes

## The Herculean Task of Understanding Vermont's Education Property Taxes

I THINK YOU  
SHOULD BE MORE  
SPECIFIC HERE IN  
STEP TWO



Prepared by Doug Farnham & Sean Morris  
OFFICE OF POLICY OUTREACH AND LEGISLATIVE AFFAIRS



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<https://tax.vermont.gov/property/education-property-tax-rates>



# How Will It Affect My Taxes?

This depends on Household Income:

- If below \$90,000 it is based on the income percentage rate
- If between \$90,000 & \$134,800 it is based on House Value with some degree of Property Tax Credit based on the income percentage rate
- If above \$134,800 it is solely based on House Value

<https://tax.vermont.gov/property/education-property-tax-rates/faqs>

# Est. Tax Impact - Income-Based

Household Income	FY 23 - 2.34%	FY 24 - 2.62%	Difference (12%)
\$90,000	\$2,106	\$2,358	\$252
\$80,000	\$1,872	\$2,096	\$224
\$70,000	\$1,638	\$1,834	\$196
\$60,000	\$1,404	\$1,572	\$168
\$50,000	\$1,170	\$1,310	\$140
\$40,000	\$936	\$1,048	\$112

# Est. Tax Impact - Property-Based

Housesite Assessed Value	FY 23 - \$1.9688	FY 24 - \$2.159	Difference (9.66%)
\$150,000	\$2,953	\$3,239	\$285
\$175,000	\$3,445	\$3,778	\$333
\$200,000	\$3,938	\$4,318	\$380
\$225,000	\$4,430	\$4,858	\$428
\$250,000	\$4,922	\$5,398	\$475
\$275,000	\$5,414	\$5,937	\$523
\$300,000	\$5,906	\$6,477	\$571

# Property Tax Relief/Credit

- If your adjusted gross **household income is less than \$90,000** you are likely to be eligible for a reduction of your education property tax. **Please file Form HS-122/Schedule HI-144.**
- If your adjusted gross **household income is between \$90,000 and \$136,900** you may be eligible for a reduction of your education property taxes. **Please file Form HS-122/Schedule HI-144.**
- Eligibility for property tax relief/credit is based on your household income, home value, and school tax rate, and will be applied to your 2023-24 tax bill. Renters and households with income less than \$47,000 may be eligible for additional benefits.

# You Vote on 2 Budgets

Federal Budget is \$4,136,229. This does not affect your local taxes.

- What is it?
  - Title I - Helps districts with a high poverty rate
  - Title IIA - Technology & professional development
  - Title III - English Language Learners
  - IDEA – Supports children with disabilities
  - Medicaid - Supports school wide initiatives
  - Other – 21st Century (CCLC), Fresh Fruits & Vegetables, Homeless Education & Refugee/Immigrant grant
- Please vote **YES**

# Caveats

- The tax rate information presented here is estimated based on the current information provided by the state;
- The Vermont Homestead Tax Rate and Property Dollar Equivalent Yield are subject to revision by the legislature.
- Please call your representatives if you have an opinion:
  - Taylor Small – 802-391-0569
  - Daisy Berbeco – 802-828-2228
  - Speaker of the House, Jill Krowinski – 802-828-2245
  - Governor Phil Scott – 802-828-3333



# Get More Details & Ask Questions

Contact a school board member:

- ❑ Allison Burlock - [aburlock@wsdvt.org](mailto:aburlock@wsdvt.org)
- ❑ Kamal Dahal - [kdahal@wsdvt.org](mailto:kdahal@wsdvt.org)
- ❑ Alex Yin - [ayin@wsdvt.org](mailto:ayin@wsdvt.org)
- ❑ Steven Berbeco - [sberbeco@wsdvt.org](mailto:sberbeco@wsdvt.org)
- ❑ Tori Cleiland – [tcleiland@wsdvt.org](mailto:tcleiland@wsdvt.org)

The WSD Budget Flyer will be mailed to all homes and is available at:

- ❑ [www.wsdvt.org/school-board/budget/](http://www.wsdvt.org/school-board/budget/)

The Annual Report is available at:

- ❑ [www.wsdvt.org/school-board/budget/](http://www.wsdvt.org/school-board/budget/)



School, City Hall, Library



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Budget Informational sessions

- **City & WSD Budget Presentation**

- Thursday, Feb 9, 5:30 pm at OCC

- **Annual Meeting**

- Monday, March 6, 2023
- WSD Performing Arts Center (PAC)
- 6:00 pm - City Presentation
- 7:30 pm - School Presentation
  - 7:30-7:45 In-person votes on Articles I-III
  - 7:45 Budget Presentation

# Vote!

- Early Voting begins  
Feb 15th  
<https://www.winooskivt.gov/283/Voting-in-Winooski>
- March 7th, 7 am-7pm  
• Winooski Senior Center  
Barlow Street

