

WSD FY 24 BUDGET



Purpose of Tonight: 11/30/2022

1. Grounding in ENDS Statement
2. Key Financial Elements of Proposed FY24 Budget
3. All budget docs posted to:
<https://www.wsdvt.org/school-board/budget/>
4. Ask questions

WSD ENDS STATEMENT

All students will graduate from the Winooski School District (WSD) **college and career ready** at **a cost supported by a majority of the Winooski community**. WSD students will lead **healthy, productive and successful lives** and **engage** with their **local and global community**.



WSD GRADUATE EXPECTATIONS (GXs)

4-point rubrics for our 6 transferable skills the community has decided “our graduates need to succeed”; identifies core dimensions with descriptors for each GX



Communication

Speech rubric

Writing rubric



Critical Thinking rubric



Wellbeing rubric



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Creativity rubric



Persistence rubric



Culture & Community rubric



WSD GRADUATE PROFICIENCIES (GPs)

Academic skill areas with performance indicators

- [Civics](#)
- [Critical Reading](#)
- [Financial Literacy](#)
- [Historical Inquiry](#)
- [Math Reasoning](#)
- [Non-Native Language](#)
- [Performing Arts](#)
- [Physical Health](#)
- [Scientific Reasoning](#)
- [Social Emotional Health](#)
- [Speaking and Listening](#)
- [Visual Arts](#)
- [Writing](#)

Strategic Priorities

- Literacy & Mathematics Curriculum, Instruction & Assessment
- Equity & Antiracism
- Climate
 - The social and educational environment at a school and whether it creates a positive setting for learning, academic achievement, and student growth.
- Proficiency-Based Learning
- Student Supports/Multi-Tiered Systems of Support (MTSS)
- Operations
 - Transportation
 - Facilities

Key Budget Assumptions

- Level Services - no increases in staffing or supplies***
- Capital Project Debt Service - \$1.65m increase
- Salaries and wages - as negotiated
- Insurance: VSBIT
 - Health: 13%
 - Dental VSBIT: 2%
 - Property Liability Insurance: 32%
- Transportation: School year, per contract with STA
- Out of district placements: 12%
- Tech Center Tuition: 3%, waiting for actuals (cost/FTE)
- Utilities: 21% increase
- Act 166 tuition - no increase



Key Budget Assumptions

- Level Services - no increases in staffing or supplies, except:
 - Two CFP teaching positions moved to local budget (iLab Teachers)
 - Facilities Team Restructuring
 - Curriculum Materials (ESSER-funded)
 - JFK Planning Time - 2 General IA's (negotiated as part of current teacher contract)
 - Snow Plowing - \$100k for contracting out service or purchase plow + add staff

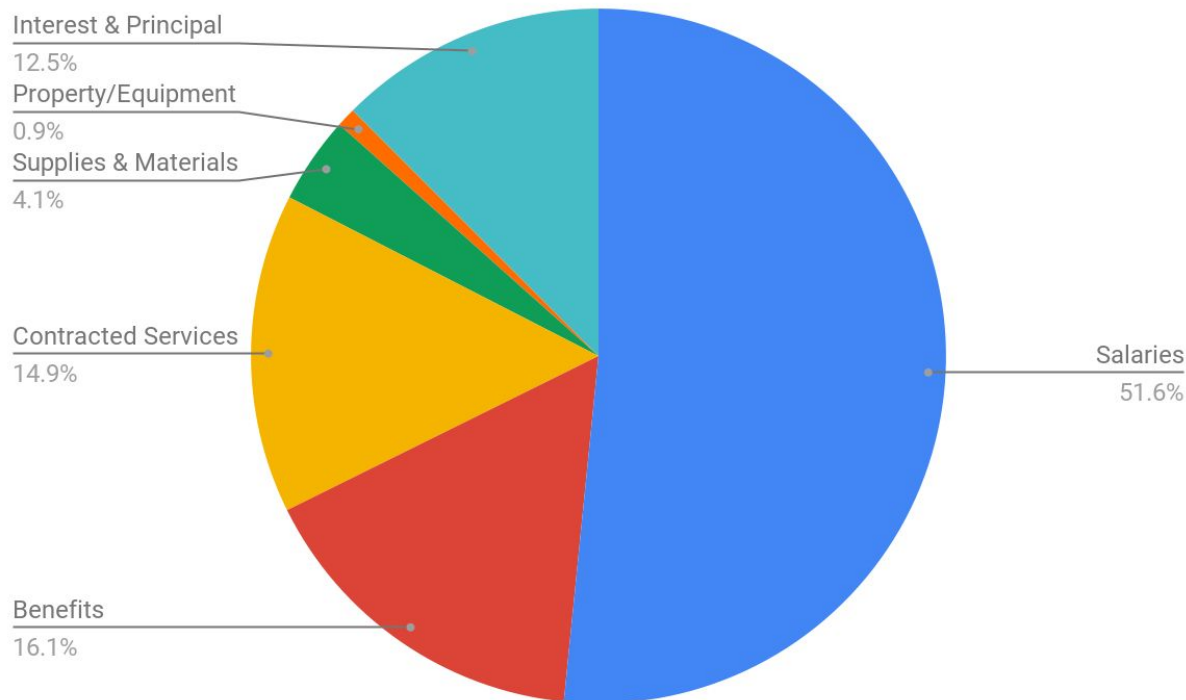
FY 24 Baseline Budget

Total General Fund Budget:

\$24,794,125

Percent Increase:

16%



FY 24 Baseline Budget by Object

BUDGET ANALYSIS BY OBJECT				
OBJECT	FY 24 BUDGET	% of BUDGET	FY 23	% Increase
Salaries	\$12,791,688	52%	\$11,486,564	11%
Benefits**	\$3,989,375	16%	\$4,041,108	-1%
Contracted Services	\$3,686,157	15%	\$3,467,765	6%
Supplies & Materials	\$1,005,419	4%	\$757,578	33%
Property/Equipment	\$220,440	0.9%	\$90,940	142%
Interest & Principal	\$3,101,046	13%	\$1,443,967	115%
TOTALS	\$24,794,125		\$21,287,921	16%

FY 24 Baseline Budget Key Variances

- ***Supplies***
 - Solar Credit Transfer
 - Electricity
 - Curriculum Materials
- ***Equipment***
 - Information Technology - 1:1 device maintenance
 - Snow Plow
- ***Interest & Principal***
 - Full debt service obligation starts in FY 24
- ***Salaries***
 - Two CFP-funded positions + facilities restructuring + negotiated increases

FY 24 Baseline Budget by Function

BUDGET ANALYSIS BY FUNCTION				
FUNCTION	FY 24 BUDGET	% of BUDGET	FY 23	% Increase
Instruction - General Education	\$7,952,745	32%	\$7,324,392	9%
Instruction - Special Education	\$5,243,828	21%	\$4,868,233	8%
Voc/Tech Education	\$303,862	1%	\$303,862	0%
Co-Curricular Activities	\$282,625	1%	\$282,842	0%
Administration & Support Services	\$4,300,027	17%	\$4,031,960	7%
Fiscal & IT Services	\$1,209,502	5%	\$1,122,872	8%
Operations	\$1,796,980	7%	\$1,328,278	35%
Transportation	\$630,346	3%	\$607,358	4%
Community	\$24,000	0%	\$18,125	32%
Debt	\$3,050,210	12%	\$1,400,000	118%
Total	\$24,794,125		\$21,287,922	16%



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Fund Balance

Audited Balance as of June 30, 2021	\$2,951,953
<i>Encumbrances</i>	
Capital Project Financing*	\$1,092,686
FY 23 Budget (estimated)	\$150,000
Anti-Racism Steering Committee	\$101,740
<i>Projected Balance</i>	\$1,607,527



Questions?



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