1. Grounding in ENDS Statement
2. Key Financial Elements of Proposed FY24 Budget
3. All budget docs posted to: https://www.wsdvt.org/school-board/budget/
4. Ask questions
All students will graduate from the Winooski School District (WSD) college and career ready at a cost supported by a majority of the Winooski community. WSD students will lead healthy, productive and successful lives and engage with their local and global community.
WSD GRADUATE EXPECTATIONS (GXs)

4-point rubrics for our 6 transferable skills the community has decided “our graduates need to succeed”; identifies core dimensions with descriptors for each GX

Communication
- Speech rubric
- Writing rubric

Creativity rubric

Critical Thinking rubric

Persistence rubric

Wellbeing rubric

Culture & Community rubric
WSD GRADUATE PROFICIENCIES (GPs)

Academic skill areas with performance indicators

- Civics
- Critical Reading
- Financial Literacy
- Historical Inquiry
- Math Reasoning
- Non-Native Language
- Performing Arts
- Physical Health
- Scientific Reasoning
- Social Emotional Health
- Speaking and Listening
- Visual Arts
- Writing
Strategic Priorities

- Literacy & Mathematics Curriculum, Instruction & Assessment
- Equity & Antiracism
- Climate
  - The social and educational environment at a school and whether it creates a positive setting for learning, academic achievement, and student growth.
- Proficiency-Based Learning
- Student Supports/Multi-Tiered Systems of Support (MTSS)
- Operations
  - Transportation
  - Facilities
Key Budget Assumptions

- Level Services - no increases in staffing or supplies***
- Capital Project Debt Service - $1.65m increase
- Salaries and wages - as negotiated
- Insurance: VSBIT
  - Health: 13%
  - Dental VSBIT: 2%
  - Property Liability Insurance: 32%
- Transportation: School year, per contract with STA
- Out of district placements: 12%
- Tech Center Tuition: 3%, waiting for actuals (cost/FTE)
- Utilities: 21% increase
- Act 166 tuition - no increase
Key Budget Assumptions

- Level Services - no increases in staffing or supplies, except:
  - Two CFP teaching positions moved to local budget (iLab Teachers)
  - Facilities Team Restructuring
  - Curriculum Materials (ESSER-funded)
  - JFK Planning Time - 2 General IA’s (negotiated as part of current teacher contract)
  - Snow Plowing - $100k for contracting out service or purchase plow + add staff
FY 24 Baseline Budget

Total General Fund Budget: $24,794,125

Percent Increase: 16%
## FY 24 Baseline Budget by Object

### BUDGET ANALYSIS BY OBJECT

<table>
<thead>
<tr>
<th>OBJECT</th>
<th>FY 24 BUDGET</th>
<th>% of BUDGET</th>
<th>FY 23</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$12,791,688</td>
<td>52%</td>
<td>$11,486,564</td>
<td>11%</td>
</tr>
<tr>
<td>Benefits**</td>
<td>$3,989,375</td>
<td>16%</td>
<td>$4,041,108</td>
<td>-1%</td>
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<tr>
<td>Contracted Services</td>
<td>$3,686,157</td>
<td>15%</td>
<td>$3,467,765</td>
<td>6%</td>
</tr>
<tr>
<td>Supplies &amp; Materials</td>
<td>$1,005,419</td>
<td>4%</td>
<td>$757,578</td>
<td>33%</td>
</tr>
<tr>
<td>Property/Equipment</td>
<td>$220,440</td>
<td>0.9%</td>
<td>$90,940</td>
<td>142%</td>
</tr>
<tr>
<td>Interest &amp; Principal</td>
<td>$3,101,046</td>
<td>13%</td>
<td>$1,443,967</td>
<td>115%</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>$24,794,125</strong></td>
<td></td>
<td><strong>$21,287,921</strong></td>
<td>16%</td>
</tr>
</tbody>
</table>
FY 24 Baseline Budget Key Variances

● **Supplies**
  ○ Solar Credit Transfer
  ○ Electricity
  ○ Curriculum Materials

● **Equipment**
  ○ Information Technology - 1:1 device maintenance
  ○ Snow Plow

● **Interest & Principal**
  ○ Full debt service obligation starts in FY 24

● **Salaries**
  ○ Two CFP-funded positions + facilities restructuring + negotiated increases
<table>
<thead>
<tr>
<th>FUNCTION</th>
<th>FY 24 BUDGET</th>
<th>% of BUDGET</th>
<th>FY 23</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction - General Education</td>
<td>$7,952,745</td>
<td>32%</td>
<td>$7,324,392</td>
<td>9%</td>
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<tr>
<td>Instruction - Special Education</td>
<td>$5,243,828</td>
<td>21%</td>
<td>$4,868,233</td>
<td>8%</td>
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<tr>
<td>Voc/Tech Education</td>
<td>$303,862</td>
<td>1%</td>
<td>$303,862</td>
<td>0%</td>
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<tr>
<td>Co-Curricular Activities</td>
<td>$282,625</td>
<td>1%</td>
<td>$282,842</td>
<td>0%</td>
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<tr>
<td>Administration &amp; Support Services</td>
<td>$4,300,027</td>
<td>17%</td>
<td>$4,031,960</td>
<td>7%</td>
</tr>
<tr>
<td>Fiscal &amp; IT Services</td>
<td>$1,209,502</td>
<td>5%</td>
<td>$1,122,872</td>
<td>8%</td>
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<tr>
<td>Operations</td>
<td>$1,796,980</td>
<td>7%</td>
<td>$1,328,278</td>
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<tr>
<td>Transportation</td>
<td>$630,346</td>
<td>3%</td>
<td>$607,358</td>
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<tr>
<td>Community</td>
<td>$24,000</td>
<td>0%</td>
<td>$18,125</td>
<td>32%</td>
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<tr>
<td>Debt</td>
<td>$3,050,210</td>
<td>12%</td>
<td>$1,400,000</td>
<td>118%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$24,794,125</strong></td>
<td></td>
<td><strong>$21,287,922</strong></td>
<td><strong>16%</strong></td>
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</table>
## Fund Balance

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audited Balance as of June 30, 2021</td>
<td>$2,951,953</td>
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<tr>
<td><strong>Encumbrances</strong></td>
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<tr>
<td>Capital Project Financing*</td>
<td>$1,092,686</td>
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<tr>
<td>FY 23 Budget (estimated)</td>
<td>$150,000</td>
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<tr>
<td>Anti-Racism Steering Committee</td>
<td>$101,740</td>
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<tr>
<td><strong>Projected Balance</strong></td>
<td>$1,607,527</td>
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Questions?