

WSD FY 23 BUDGET

January 5, 2022



WINOOSKI SCHOOLS
We are the future.

FY 23 Budget Scenarios

1. Dec. 1: 6.25%
2. Dec. 8: 6.25%
3. Dec. 15: 6.75%
4. Dec. 22: 6.75%
5. Jan. 5: 6.75%

Preliminary Tax Rate Projections

	Scenario A: 6.75% Increase	Scenario B: + CFP + Year Round Transportation	Scenario C: + District Registrar + Powerschool Manager
FY 23 Operating Budget	\$20,832,831	\$21,138,331	\$21,288,331
% Budget Increase	6.75%	8.31%	9.08%
Estimated Federal Budget (CFP, ESSER & IDEA)	\$7,826,806	\$7,826,806	\$7,826,806
Expenditures (Operating + Federal)	\$28,659,637	\$28,965,137	\$29,115,137
Offsetting Revenues (est)	\$11,101,106	\$11,101,106	\$11,101,106
Ed Spending	\$17,558,531	\$17,864,031	\$18,014,031
CLA (est)	75.65%	75.65%	75.65%
Estimated FY 23 Tax Rate	\$1.966	\$2.000	\$2.017
Actual FY22 Tax Rate	\$1.9024	\$1.9024	\$1.9024
Difference	\$0.0637	\$0.1001	\$0.1147
%	3.35%	5.27%	6.03%
Equalized Pupils (est)	912.53	912.53	912.53
Education Spending per Equalized Pupil	\$19,242	\$19,576	\$19,741
% Increase	21.37%	23.48%	24.52%

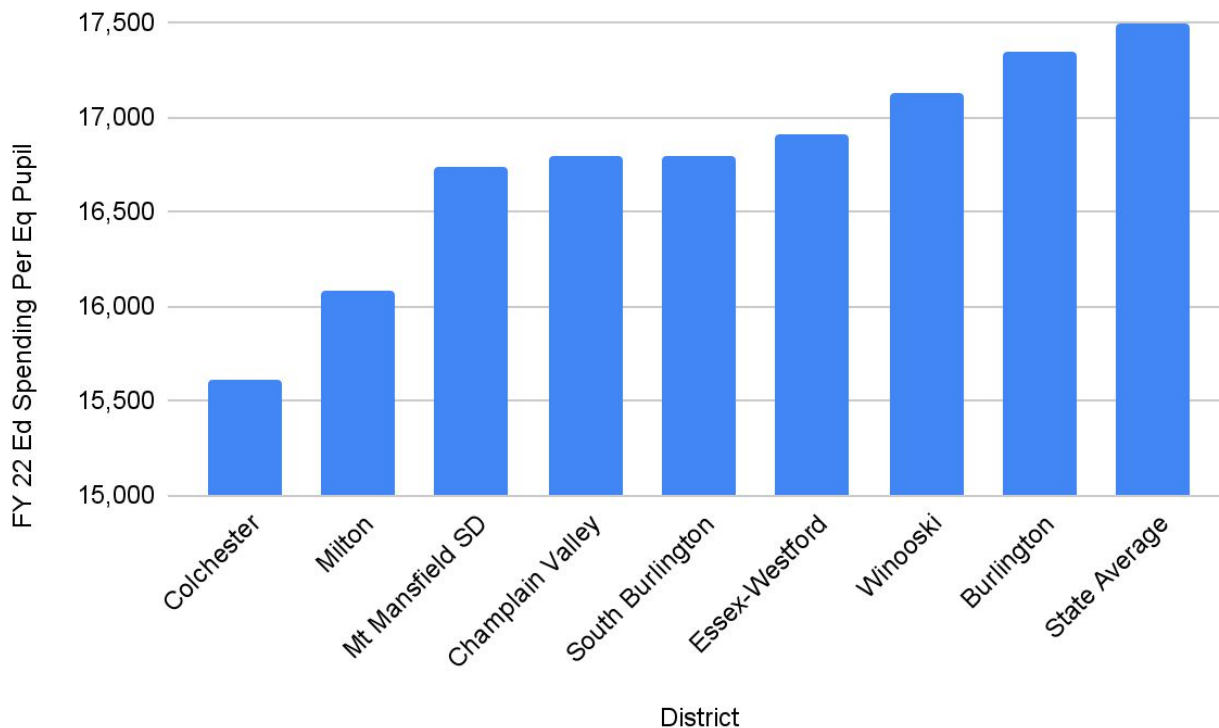


FY 22 Top Ten Tax Rates

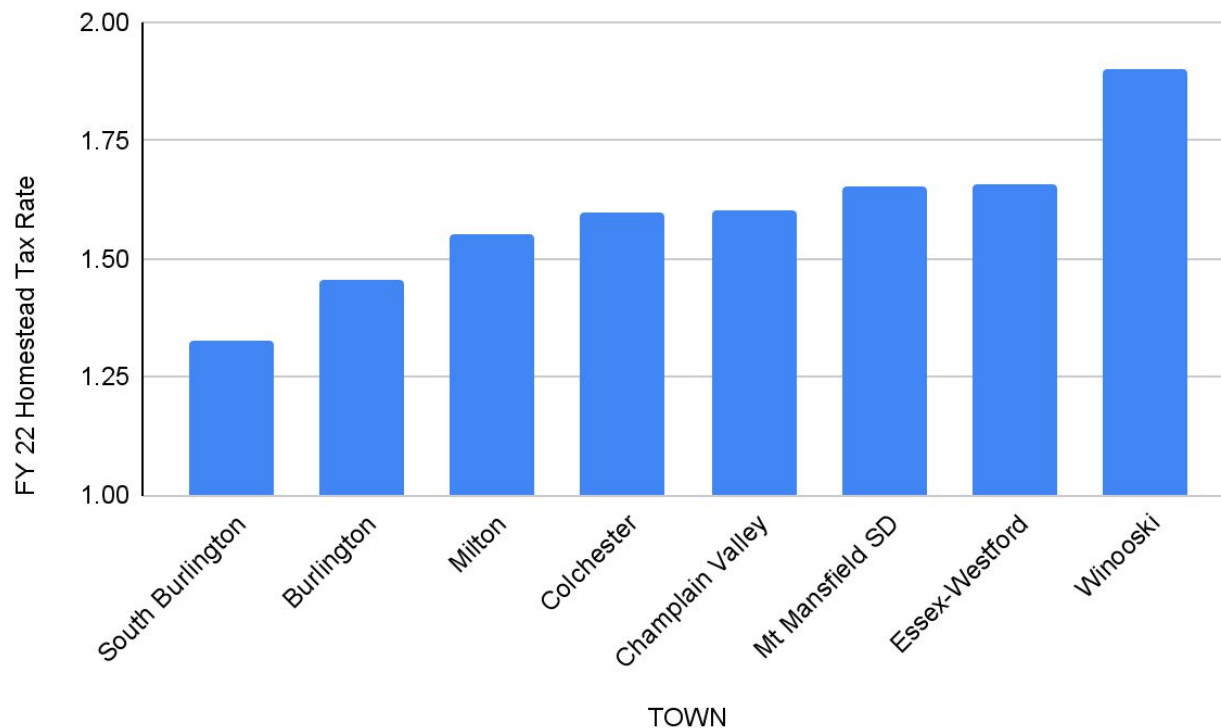
TOWN	Common Level of Appraisal	Homestead Tax Rate	Nonhomestead Tax Rate	Ed Spending/Eq Pupil <input type="button" value="▼"/>
Vershire	91.33	2.1422	1.7650	\$ 22,141.78
Fairlee	91.51	2.1380	1.7616	\$ 22,141.78
Weathersfield	93.11	1.9482	1.7313	\$ 20,528.53
Rockingham	95.55	1.9323	1.6871	\$ 21,378.78
West Fairlee	101.71	1.9236	1.5849	\$ 22,141.78
Winooski	79.57	1.9024	2.0259	\$ 17,130.32
Newfane	96.42	1.8849	1.6719	\$ 21,137.22
Thetford	92.18	1.8848	1.7488	\$ 19,662.36
Jamaica	96.69	1.8796	1.6672	\$ 21,137.22
Salisbury	87.88	1.8759	1.8343	\$ 17,834.89



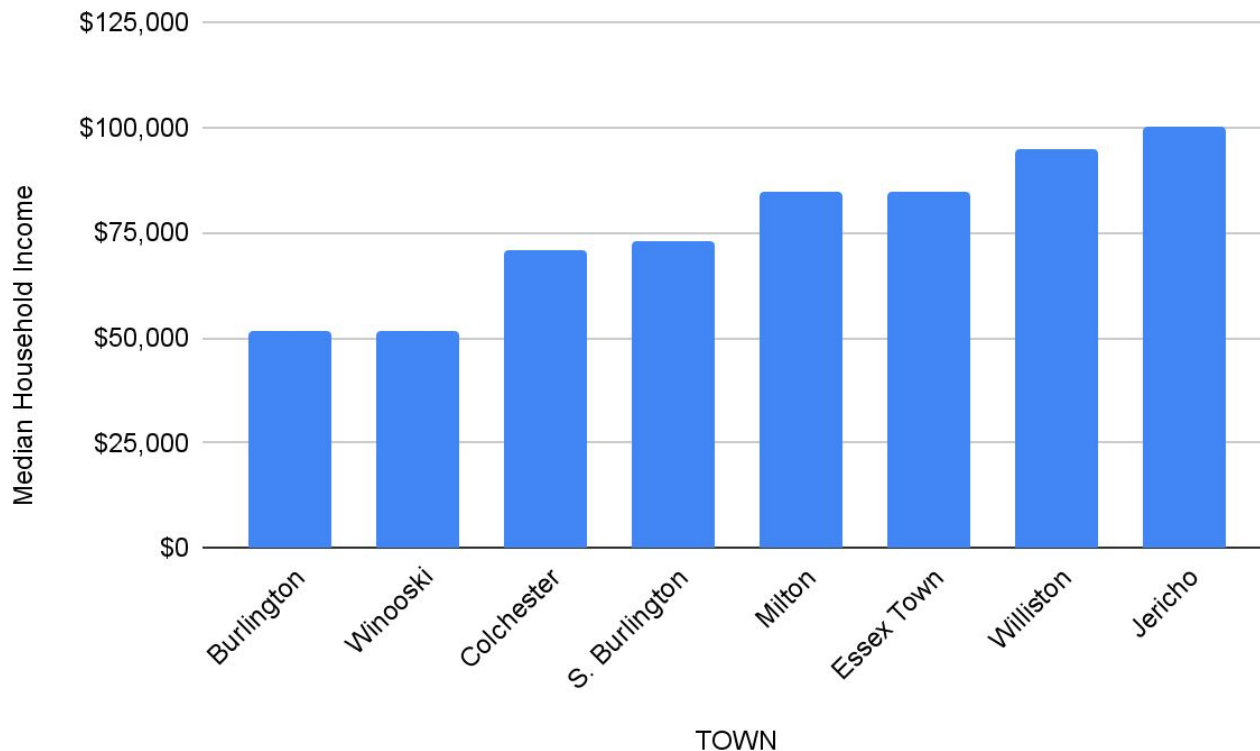
FY 22 Ed Spending/Eq Pupil - Chittenden County



FY 22 Tax Rate Comparison: Chittenden County



Median Household Income Comparison



FY 23 Tax Rates: Adjusted CLA + Weights

	Scenario D: Scenario C with Adjusted Weights	Scenario E: Scenario C with 100% CLA	Scenario F: Scenario C with Both Adjustments
FY 23 Operating Budget	\$21,288,331	\$21,288,331	\$21,288,331
% Budget Increase	9.08%	9.08%	9.08%
Estimated Federal Budget (CFP, ESSER & IDEA)	\$7,826,806	\$7,826,806	\$7,826,806
Expenditures (Operating + Federal)	\$29,115,137	\$29,115,137	\$29,115,137
Offsetting Revenues (est)	\$11,101,106	\$11,101,106	\$11,101,106
Ed Spending	\$18,014,031	\$18,014,031	\$18,014,031
CLA (est)	75.65%	100.00%	100.00%
Estimated FY 23 Tax Rate	\$1.533	\$1.526	\$1.160
Actual FY22 Tax Rate	\$1.9024	\$1.9024	\$1.9024
Difference	-\$0.3696	-\$0.3765	-\$0.7428
%	-19.43%	-19.79%	-39.05%
Equalized Pupils (est)	1200.83	912.53	1200.83
Education Spending per Equalized Pupil	\$15,001	\$19,741	\$15,001
% Increase	-5.38%	24.52%	-5.38%



Scenario C: Est. Tax Impact - Income-Based

Household Income	FY 22 - 2.49%	FY 23 - 2.55%	Difference (2.4%)
\$90,000	\$2,241	\$2,295	\$54
\$80,000	\$1,992	\$2,040	\$48
\$70,000	\$1,743	\$1,785	\$42
\$60,000	\$1,494	\$1,530	\$36
\$50,000	\$1,245	\$1,275	\$30
\$40,000	\$996	\$1,020	\$24



Scenario C: Est. Tax Impact - Property-Based

Housesite Assessed Value	FY 22 - \$1.9002	FY 23 - \$2.017	Difference (6.15%)
\$150,000	\$2,850	\$3,026	\$176
\$175,000	\$3,325	\$3,530	\$205
\$200,000	\$3,800	\$4,034	\$234
\$225,000	\$4,275	\$4,538	\$263
\$250,000	\$4,751	\$5,043	\$292
\$275,000	\$5,226	\$5,547	\$321
\$300,000	\$5,701	\$6,051	\$350

POSSIBLE REDUCTIONS

- **4.25%** *~\$195K = 1%
 - **-\$488K**
 - 2 Licensed positions
 - 3 Support Staff positions
- **1.75%**
 - **-\$488K**
 - 2 Licensed positions
 - 3 Support Staff positions

Other Available Funds

Capital Reserve: \$320K

Fund Balance: \$2.92M as of 6/30/21