

# WSD FY23 BUDGET

December 8, 2021



WINOOSKI SCHOOLS  
*We are the future.*

# Budget Development

1. Dec. 1: 6.25%
2. Dec. 8: 6.25%
3. Dec. 15: %
4. Dec. 22: %
5. Dec. 29: %
6. Jan. 5: %



# Estimates from the State

- Act 166/PreK Tuition= \$3,656
- Tech Center Transportation Assistance = \$3.14/mile
- Excess Spending Threshold
  - FY 23= \$19,977 (moratorium in effect)
- TBD in December:
  - Equalized Pupils
  - CLA
- Dec 1 Tax Commissioner Projections
  - FY 23 Homestead Rates:
    - Property Yield: \$12,937
      - FY 22: \$11,317
    - Income Yield: \$15,484
      - FY 22: \$13,770
    - Average HS Tax Rate: \$1.40
      - FY 22: \$1.523
  - FY 23 Non-Residential Rate: \$1.482
    - FY 22: \$1.612



# Tax Rate Calculations

## Homestead Tax Rates

Education Spending = **Per Pupil Spending**  
Equalized Pupils



Per Pupil Spending = Town Tax Rate  
**Property Yield**



Town Tax Rate = Homestead Tax Rate  
**CLA**

## Income Sensitized Tax Rates

Education Spending = **Per Pupil Spending**  
Equalized Pupils



Per Pupil Spending = Town Tax Rate  
**Income Yield**

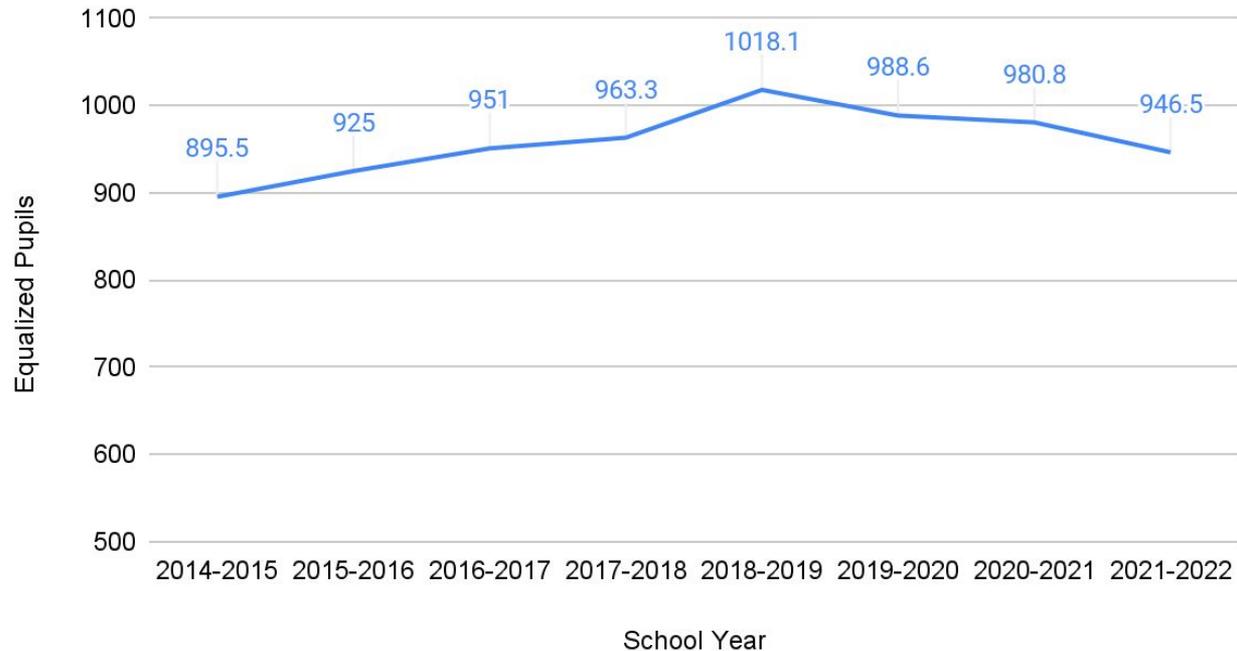


Town Tax Rate = Town Income Rate x 2%



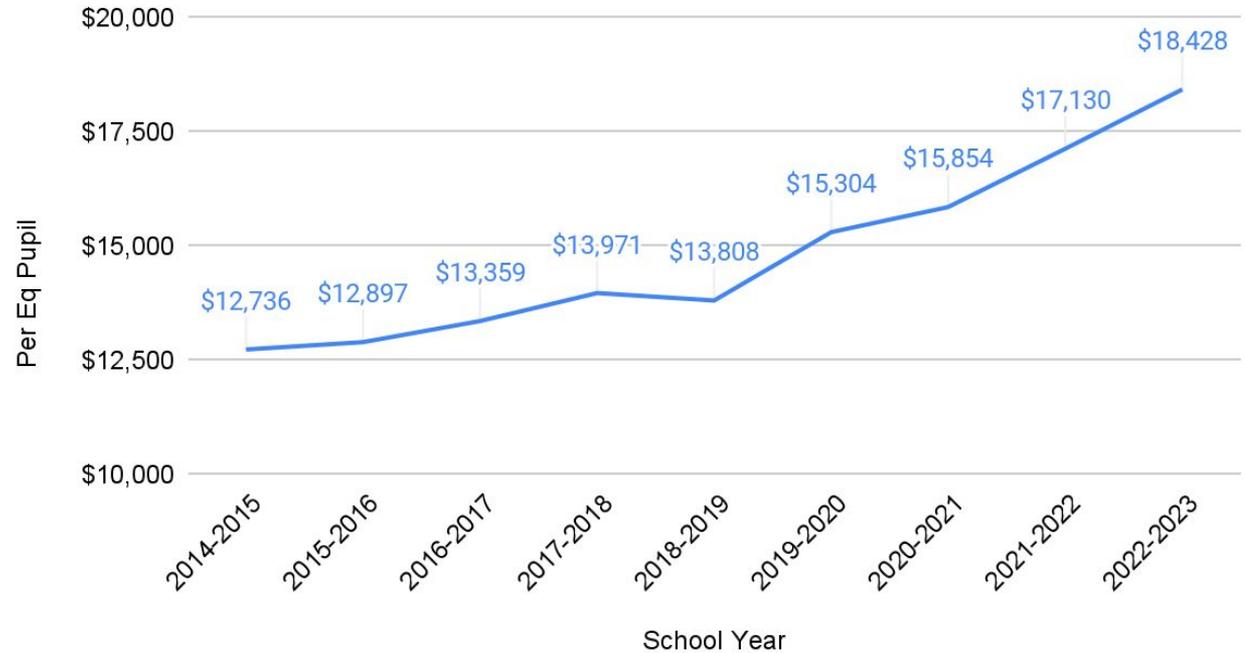
# WSD Budget Trends: Equalized Pupils

WSD Equalized Pupils



# WSD Budget Trends: Spending Per Eq Pupil

## WSD Spending Per Equalized Pupil



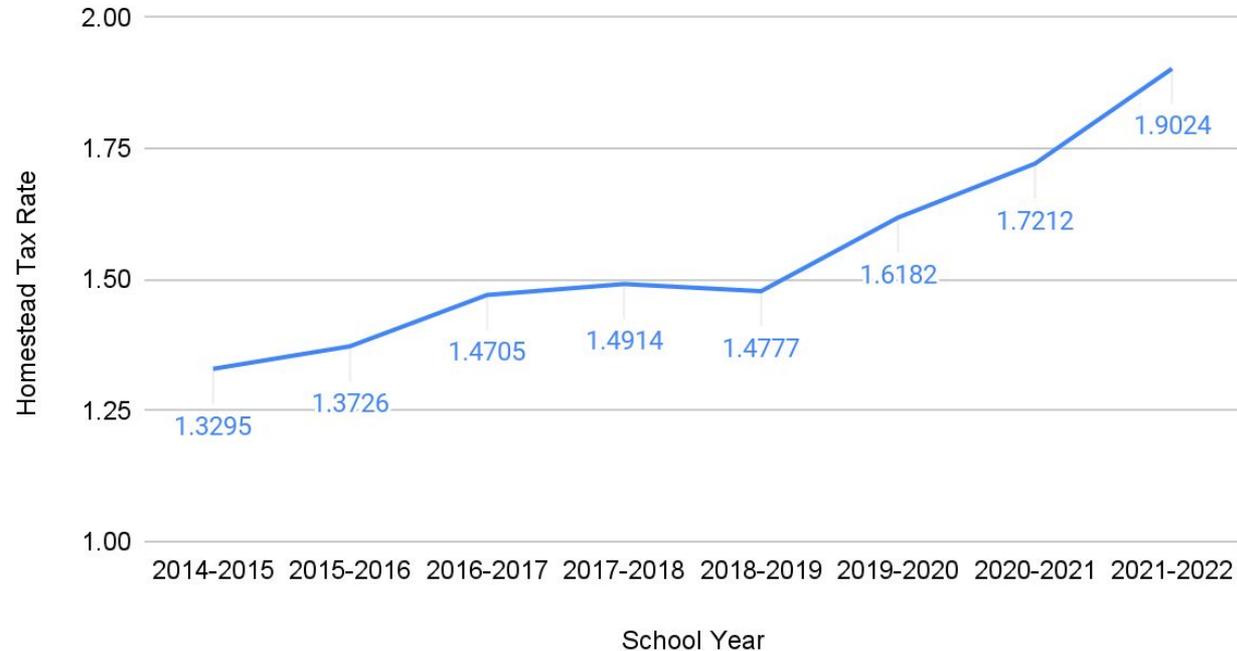
# WSD Budget Trends: CLA

WSD CLA Over Time



# WSD Budget Trends: Tax Rates

## Homestead Tax Rate Increases



# WSD Tax Rate Estimates

	<i>No Change in CLA &amp; Eq Pupils</i>	<i>CLA Drops to 75</i>	<i>CLA &amp; Eq Pupils Drop</i>
<b>Education Spending</b>	\$17,441,641	\$17,441,641	\$17,441,641
<b>Equalized Pupils</b>	946.5	946.5	930
<b>CLA</b>	79.57%	75.00%	75.00%
<b>Homestead Tax Rate</b>	\$1.790	\$1.899	\$1.933
<b>Difference from FY 22</b>	<b>-\$0.1101/-5.8%</b>	<b>-\$0.0010/-0.05%</b>	<b>\$0.0327/+1.72%</b>
<b>Income Tax Rate</b>	2.38%	2.38%	2.42%



# Capital Project Debt Service

**\*Phase-In of Capital Project Debt:  
Scenario A (borrow \$53m)**

Capital Project Loan Payments					
	FY 21	FY 22	FY 23	FY 24	FY 25
October	\$100,000.00	\$512,500.00	\$254,320.00	\$1,186,428.00	\$1,186,428.00
April	\$0.00	\$37,000.00	\$1,186,428.00	\$1,186,428.00	\$1,186,428.00
Total Expense	\$100,000.00	\$549,500.00	\$1,440,748.00	\$2,372,856.00	\$2,372,856.00
Total Needed		\$549,500.00	\$1,440,748.00	\$2,372,856.00	\$2,372,856.00
<b>Budgeted Amounts</b>	<b>\$900,000.00</b>	<b>\$900,000.00</b>	<b>\$1,400,000.00</b>	<b>\$1,900,000.00</b>	<b>\$2,372,856.00</b>
Year-to-Year Increase		0	500,000	500,000	472,856
Interest Payments for the BAN					
Costs of Issuance for the BAN					
USDA Loan Payments	Assumes borrow \$53M @ 2.25 %				



<b><u>Budget Year</u></b>	<b><u>Vote Date</u></b>	<b><u>YES</u></b>	<b><u>% YES</u></b>	<b><u>NO</u></b>	<b><u>% NO</u></b>	<b><u>Margin</u></b>	<b><u>Total Votes</u></b>
<b>FY22</b>	<b>March 2021</b>	<b>750</b>	<b>71%</b>	<b>304</b>	<b>29%</b>	<b>446</b>	<b>1,054</b>
<b>FY21</b>	<b>March 2020</b>	<b>1508</b>	<b>70%</b>	<b>640</b>	<b>30%</b>	<b>868</b>	<b>2,148</b>
<b>FY20</b>	<b>March 2019</b>	<b>731</b>	<b>64%</b>	<b>409</b>	<b>36%</b>	<b>322</b>	<b>1,140</b>
<b>FY19</b>	<b>March 2018</b>	<b>690</b>	<b>74%</b>	<b>246</b>	<b>26%</b>	<b>444</b>	<b>936</b>
<b>FY18</b>	<b>March 2017</b>	<b>519</b>	<b>60%</b>	<b>339</b>	<b>40%</b>	<b>180</b>	<b>858</b>
<b>FY17</b>	<b>March 2016</b>	<b>1192</b>	<b>71%</b>	<b>493</b>	<b>29%</b>	<b>699</b>	<b>1,685</b>
<b>FY16</b>	<b>March 2015</b>	<b>681</b>	<b>66%</b>	<b>349</b>	<b>34%</b>	<b>332</b>	<b>1,030</b>
<b>FY15</b>	<b>March 2014</b>	<b>346</b>	<b>51%</b>	<b>337</b>	<b>49%</b>	<b>9</b>	<b>683</b>
<b>FY14</b>	<b>March 2013</b>	<b>502</b>	<b>66%</b>	<b>255</b>	<b>34%</b>	<b>247</b>	<b>757</b>
<b>FY13</b>	<b>March 2012</b>	<b>456</b>	<b>58%</b>	<b>336</b>	<b>42%</b>	<b>120</b>	<b>792</b>
<b>FY12</b>	<b>March 2011</b>	<b>463</b>	<b>65%</b>	<b>245</b>	<b>35%</b>	<b>218</b>	<b>708</b>
<b>FY11</b>	<b>March 2010</b>	<b>606</b>	<b>62%</b>	<b>366</b>	<b>38%</b>	<b>240</b>	<b>972</b>
<b>FY10</b>	<b>March 2009</b>	<b>639</b>	<b>63%</b>	<b>376</b>	<b>37%</b>	<b>263</b>	<b>1,015</b>
<b>FY09</b>	<b>March 2008</b>	<b>1014</b>	<b>68%</b>	<b>470</b>	<b>32%</b>	<b>544</b>	<b>1,484</b>

# POSSIBLE ADDITIONAL FY23 INVESTMENTS

## Not in Current Budget

- Full-Year Busing (\$92K in current budget)
- Pre-K/Childcare Programming (1 open classroom)
- Director of Equity
- Anti Racism Steering Committee and Action Teams
- PowerSchool Manager
- District Registrar
- District Attendance
- Technology Technician
- Community-Based Learning (replacing Barr Funds)
- Guidance Counselor (maintaining 2nd WHS counselor)



# BOARD GUIDANCE NEEDED

- EXPENSE AND ESTIMATED TAX IMPACT
- POSSIBLE INVESTMENTS

