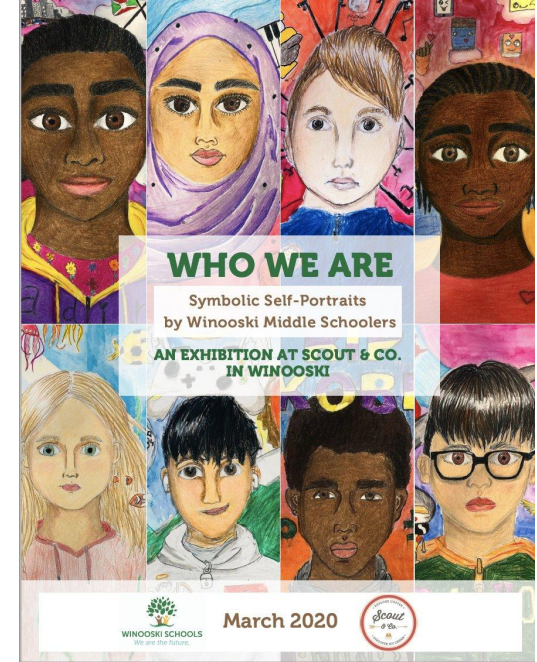


WSD FY 22 BUDGET



December 2, 2020

WSD ENDS STATEMENT

All students will graduate from the Winooski School District (WSD) **college and career ready** at a cost supported by a majority of the Winooski community. WSD students will lead **healthy, productive** and **successful lives** and **engage** with their **local** and **global community**.

WSD GRADUATE EXPECTATIONS (GXs)

Critical Thinking

Well-Being

Communication

Creativity

Persistence

Culture and Community



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WSD GRADUATE PROFICIENCIES (GPs)

Writing	Goal Setting	Visual Arts	Financial Literacy
Speaking	Physical Health	Performing Arts	Scientific Reasoning
Civil Discourse	Human Body	STEM Design	Cross-Cultural Engagement
Critical Reading	Social-Emotional Health	Math Reasoning	Civics
Non-Native Language	Natural World	Historical Inquiry	

Goals

College & Career Readiness

- **Presidential Scholars: Hussein Amuri, Evelyn Monje & Penny Ly**

Healthy, Productive & Successful Lives

- **Anti Racism work**

Local & Global Community Engagement

- **Capital Project**

Key Budget Assumptions

- Capital Project: phase-in USDA debt service obligations over three years
- Salaries: to be negotiated
- Health Insurance: 9.8% increase as predicted by VEHI
- Health Reimbursement Arrangement (HRA) Expense: 75% of WSD Liability
- Dental Insurance/Workers Comp/Life Insurance: Level Fund
- Liability Insurance: +2%
- Transportation: STA per contract, other +3%
- Contracted Services (OT, PT, etc.): +3%
- Tech Center Tuition: +3%, waiting for actuals
- VT Gas & GMP: FY21 amounts, waiting for estimate with new construction
- Winter Bus: Level Fund, After Thanksgiving to March 30 (same duration as current year)
- PreK/Act 166: 85 slots (-13), 2.6% increase in tuition amount

Investment Variances (\$1.08M or 5.71%)

Function

- 1100 Regular Programs +\$234K
- 1200 Special Programs +\$186K
- 2100 Support Services-Students +\$34K
- 2200 Support Services-Instruction +47K
- 2500 Support Services-Business -\$95K
- 5100 Debt Service-Long Term +\$670K

Object

- 100/200 Salaries & Benefits +\$425K
- 800/900 Interest/Principal +\$552K

POSSIBLE FY22 INVESTMENTS

JFK & WMHS

- **NONE**

WSD

- **Anti Racism work support \$TBD**
 - **(not currently included in budget)**

WSD-Current Enrollment/ (Last Yr.)

- Pre-kindergarten: 71 / (112)
- K-5: 354 / (346)
- 6-8: 154 / (164)
- 9-12: 220 / (200)
- **TOTAL: 799 / (833)**

Oct 1, 2020



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WSD STAFFING 2020-21

Instructional Programs

- Leadership
 - 8 FTE (+1.0)
- Teachers (Classroom, ELL, Special Ed, Tech Integrationist, Guidance)
 - 106.2 FTE
- Other Teachers (Speech, Psychological, Library)
 - 5 FTE
- Activities/Athletic Director
 - .5 FTE

TOTAL= 119.7 FTE (+1.0)



Instructional/Admin/Other Support

- Instructional Assistants/Program Assistants
 - 59 FTE
- Technology
 - 4 FTE , +1 FTE COVID (not included in total)
- Health Office
 - 2.5 FTE, +.5 FTE COVID (not included in total)
- Administrative (Admin Assts, Registrar, A/P, HR)
 - 9 FTE
- Operations, Maintenance, Security, Transportation
 - 13 FTE
- Other (Dir. Comms & Dev. , Wellness Coord., Student Service Asst., Behavior Interventionist, 21st Century Coord.)
 - 9 FTE

TOTAL= 96.50 FTE (-1.2)

Staffing Ratios: Current/ Last Yr.

Students

- Classroom: Student-to-Teacher: **11.2/11.6**
 - Includes ELL Newcomer & Special Ed. programs
- Student-to-Teacher: **6.9/7.2**
 - Includes all licensed professionals
- Student-to-All Staff: **3.2/3.3**
- Student-to-Administrator (Prek-12): **100/119**

Per Equalized Pupil

- Classroom: Student-to-Teacher: **13.8/15.9**
 - Includes ELL Newcomer & Special Ed. programs
- Student-to-Teacher: **8.6/9.9**
 - Includes all licensed professionals
- Student-to-All Staff: **4.0/4.6**
- Student-to-Administrator (Prek-12): **122/141**

Long-Term Staffing Plan

JFK

- ELL (2.0)
- Math & Literacy Interventionists (2.0)
- IAs (3.0)

WSD

- Dir. of Curriculum (1.0)-FY21
- Early Learning Coordinator (1.0)
- MTSS Coordinator (1.0)-FY20-23, SIG Funded
- Social Workers (4.0)
- Ethnic Studies Coordinator (1.0)

WMHS

- Art (1.0)-FY20
- Music (1.0)-FY19
- WHS Guidance Counselor (1.0)-FY20-23, SIG Funded
- PE (1.0)
- Math Coach (1.0)-FY21 (.5)
- Math & Literacy Interventionists (2.0)



Estimates from the State

- Act 166/PreK Tuition= \$3,536
 - \$3,445 in FY 21
- Tech Center Transportation Assistance = \$3.04/mile
- Excess Spending Threshold
 - FY 22= \$18,789
- TBD in December:
 - Equalized Pupils
 - CLA
- Dec 1 Tax Commissioner Projections
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 - Property Yield: \$10,763
 - FY 21: \$10,998
 - Income Yield: \$12,825
 - FY 21: \$13,535
 - Average HS Tax Rate: \$1.64
 - FY 21: \$1.54
 - FY 22 Non-Residential Rate: \$1.73
 - FY 21: \$1.63

Education Spending Per Equalized Pupil

(budgeted expenditures minus local revenues divided by equalized pupils)

<u>Ed Spending</u>	<u>Equalized Pupils</u>	<u>Ed Spending Rank</u>
FY 19- \$13,808	EP=1018.13	139/172
FY 18- \$13,971	EP=963.28	169/231
FY 17- \$13,367	EP=950.39	197/256
FY 16- \$12,896	EP=925.03	211/282
FY 15- \$12,736	EP=895.50	206/282
FY 14- \$11,911	EP=924.88	225/282
FY 13- \$11,572	EP=938.70	215/286
FY 12- \$10,717	EP=937.63	231/286
FY 11- \$11,053	EP=890.76	216/286



Other Accounts

Capital Reserve: \$320K

Fund Balance: \$703K

- **FY20 Audit estimates an additional \$1.1m in Fund Balance**

Questions?



WINOOSKI SCHOOLS
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FY22 Special Education

Robin E. Hood, Ed.D.
Director of Support Services & Early Learning

LRE & Continuum of Alternative Placements

Regular Classroom



Special Classes



Special Schools



Hospital/Institution/Homebound



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Revenue

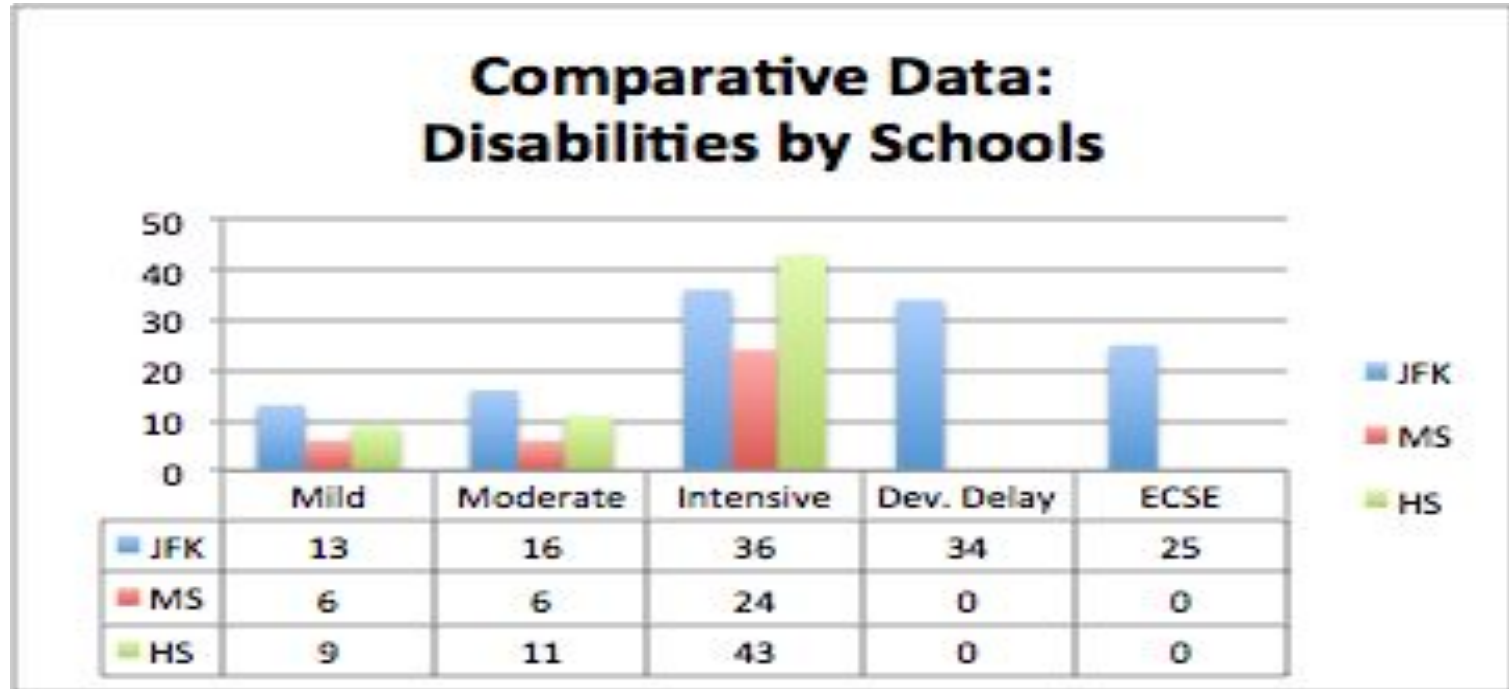
- We track all extraordinary expenses so we qualify for reimbursement programs
- 60% of expenses up to \$50,000 are reimbursed
- 95% of expenses over \$60,000 are reimbursed

Students with Disabilities on IEPs PreK-12

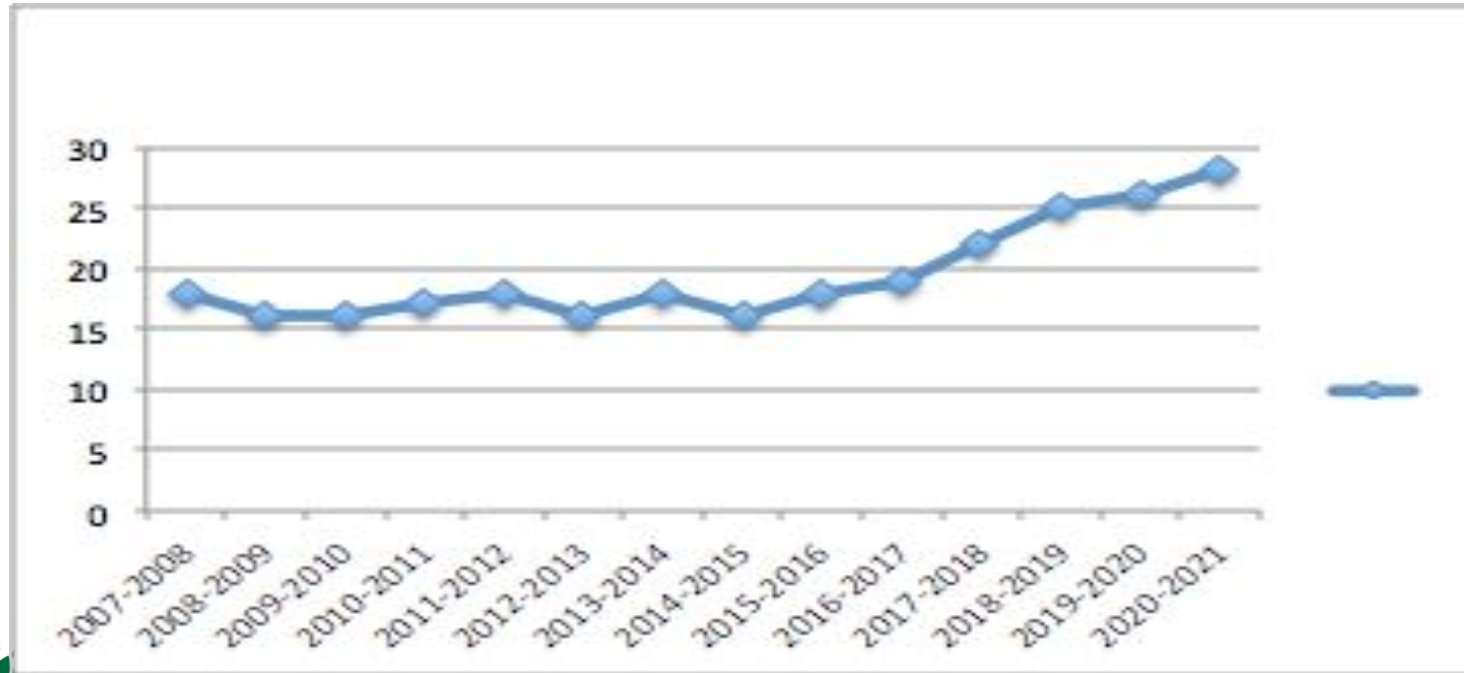
School Year	# Of Pre-k – 8	# 9-12	Total
12-13	113	32	144
13-14	101	33	134
14-15	100	46	146
15-16	120	47	167
16-17	133	50	183
17-18	127	69	187
18-19	160	62	222
19-20	163	59	222
20-21	160	63	223



Comparative Data by Schools



Percentage of Students on IEPs Over Time



Caseloads

- Preschool Range 8 to 14 (Additional case managed by Speech Pathologist)
- JFK (Grades K to 5): Average = 12 (Range is 10 to 17)
- Middle School (Grades 6 to 8): Average = 8 (Range 7 to 10)
- High School (Grades 9 to 12): Average = 12 (Range 11 to 13)
- Alternative programs: Average is 8
- 2 Intensive Needs Specialists: Range 5 to 9
- Out-of-District Case Manager: 22+ students (16 out of district and/or residential, and 6 St. Francis Students)

Questions?



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FY22 ELL

Kirsten Kollgaard
Director of ELL & Curriculum

WSD ELLs 2020-2021

<u>School</u>	<u>Total # of Students</u>	<u># ELLs</u>	<u>% ELLs</u>
PreK	71	25	35%
JFK	354	116	33%
WMS	154	60	39%
WHS	220	93	42%
WSD	799	294	37%



WSD ELL Students: 2014-Present

School	# of ELLs 2014-15	# of ELLs 2015-16	# of ELLs 2016-17	# of ELLs 2017-18	# of ELLs 2018-19	# of ELLs 2019-20	# of ELLs 2020-21	# of Current FTE	# of FTE Added since 2013-20 14
JFK	114	104	137	156	164	152	116	5.0	2.5
WMS	42	40	63	48	68	72	60	3.0	1.5
WHS	102	87	98	96	90	97	93	4.0	1.0



WSD ELL Caseloads 2020-2021

JFK Newcomer Caseload	1:10 (maximum 1:15)
JFK ELL Grade Level Caseload	1:27, down from 1:35 last year, 1:50 the year before
WMS Newcomer Caseload	1:13, down from 1:15 last year
WMS ELL Grade Level Caseload	1:24, down from 1:29 last year
WHS ELL Grade Level Caseload	1:23, down from 1:24 last year



WSD ELL Programs: JFK

- 6th year of newcomer program (grades 2-5)
 - Expanded from grades (3-5 previous years)
- Co-teaching/push in and pull out services at all grade levels
- Need a newcomer program for grades K-2 longterm & more grade level ELL teachers to support co-teaching model



WSD ELL Programs: Middle School

- 5th year of newcomer program (grades 6-8)
- ELL teacher embedded on each middle school team to support high beginner and intermediate ELLs in content classes and provide additional pullout support as needed
- Developing system of transitions from newcomer to mainstream and better support for co-teaching

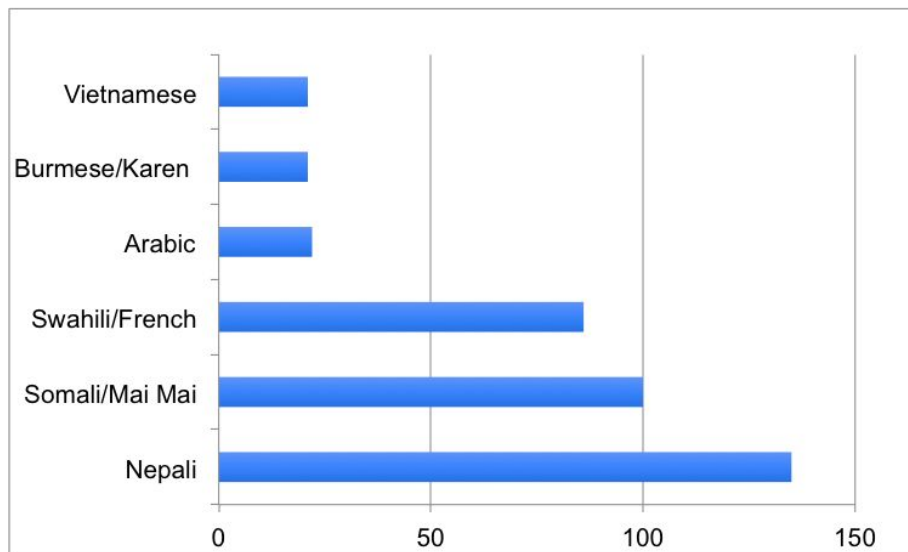
WSD ELL Programs: High School Newcomer

- 9th year of newcomer program (grades 9-12)
 - Looks different during COVID
 - Full day sheltered thematic language instruction pods for ELL1 & ELL 2 students
 - Language proficiency has increased noticeably in these pods
 - Broken up by age, so adult students are grouped together

WSD ELL Programs: High School Mainstream

- Traditionally offered ELL skills classes to support language development (WIDA Levels 1-6)
- During COVID ELL & other teachers are leading heterogeneous thematic pods
- All teachers need more PD on differentiating for ELLs

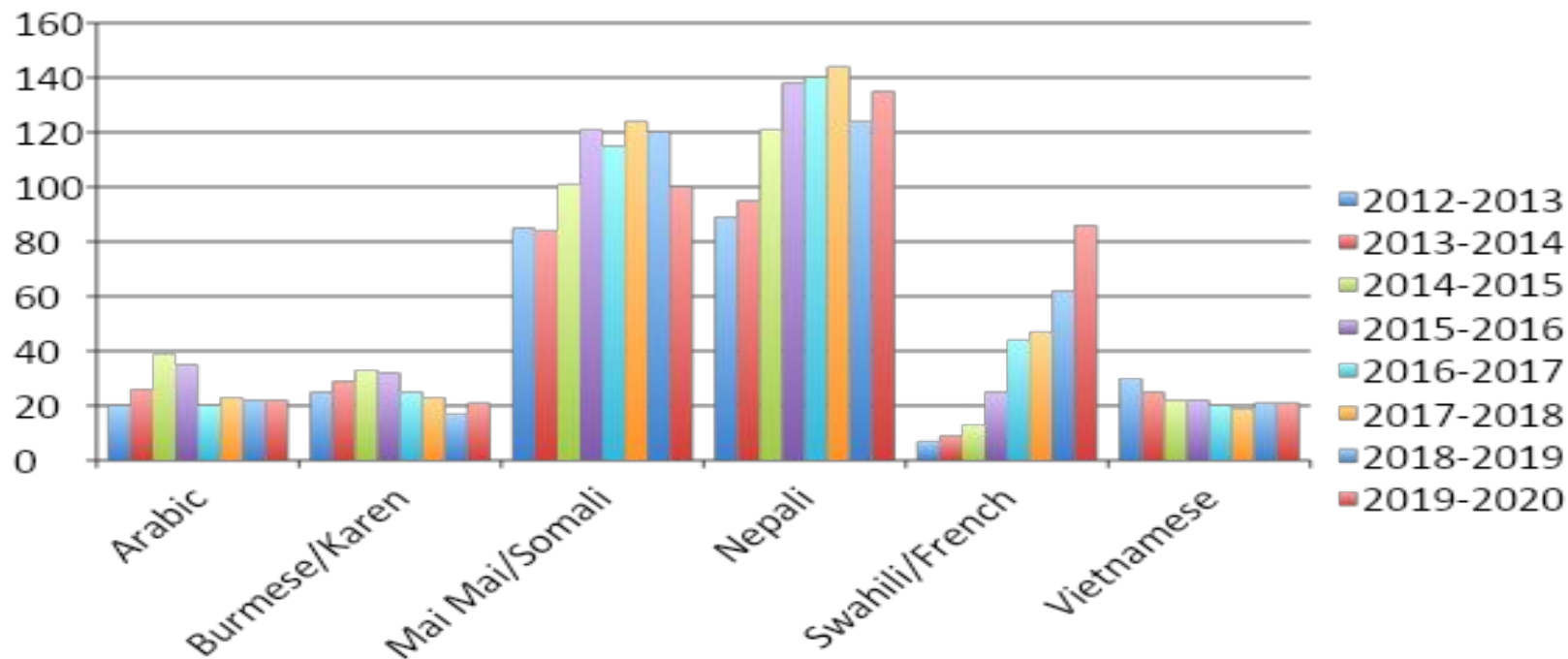
The Languages of WSD 2020-2021



- 17 different languages spoken
- Others include Chinese, Kirundi, Japanese, Spanish, etc.



The Languages of WSD Over Time



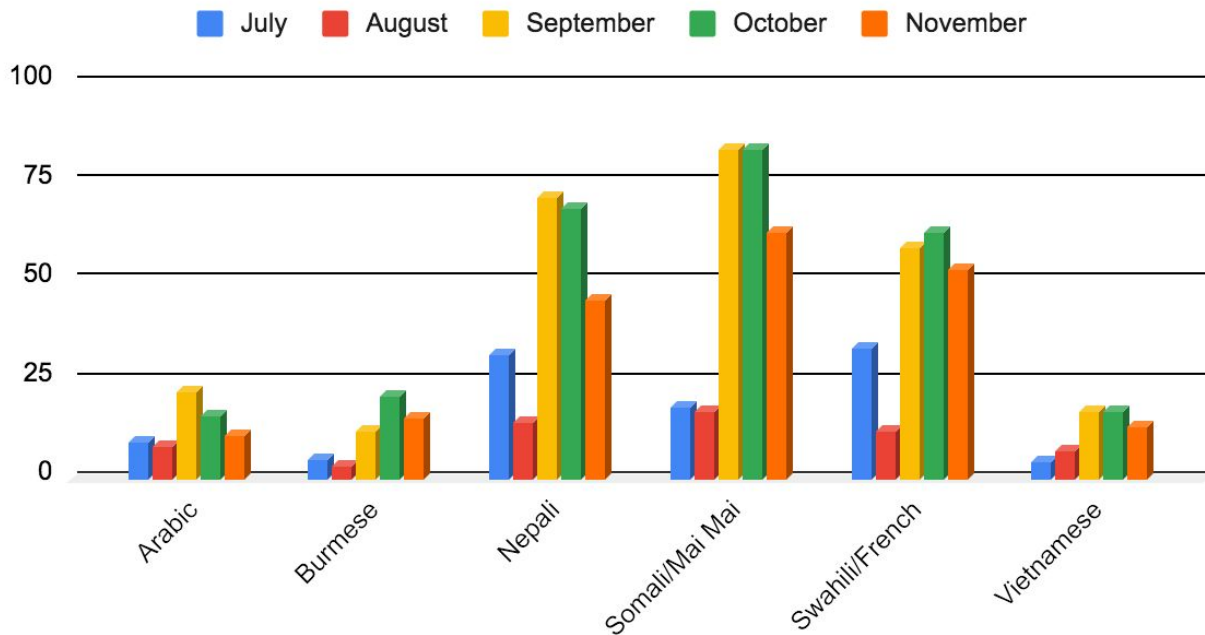
Home School Liaison Support

- 1.0 FTE Somali/Mai Mai Speaking Liaison
- 1.0 FTE Nepal Speaking Liaison
- 1.0 FTE Arabic Speaking Liaison
- 1.0 FTE Swahili/French/Lingala Speaking Liaison & an on call interpreter funded by COVID funds
- 0.7 FTE Vietnamese Speaking Liaison
- 0.64 FTE Burmese Speaking Liaison



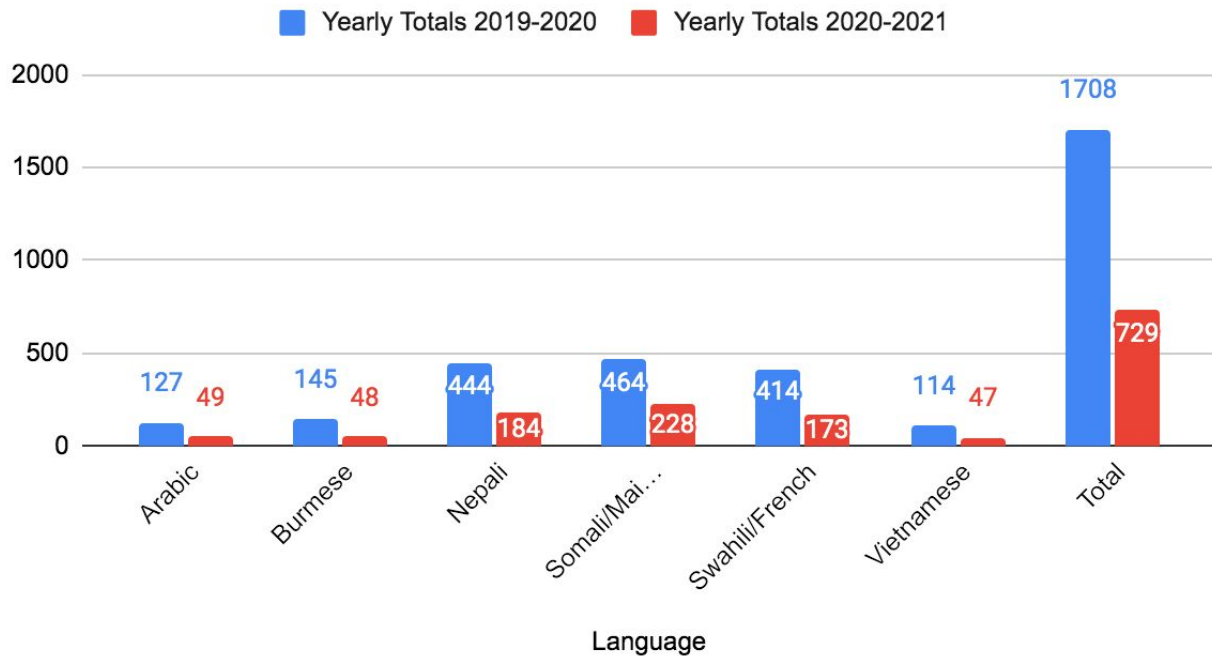
Liaison Help Desk Ticket Requests

Liaison Ticket Requests 2020-2021



Liaison Help Desk Ticket Requests

Yearly Totals Starting in September



Questions?



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WSD FY22 BUDGET

December 9, 2020



WINOOSKI SCHOOLS
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Budget Development

1. Dec. 2: 5.71%
2. Dec. 9: 5.71%
3. Dec. 16: %
4. Jan. 2: %

WHY LEVEL SERVICES?

- STAFFING INVESTMENT: FY15-21
 - ELL (5) & Special Ed (6)
 - Literacy & Math supports
 - Behavior Teams
 - Admin reorganizing
 - IT: Data Mgr & Webmaster & Technician
 - Wellness Coord.
 - Music & Art & Theater
 - Winter Transportation
 - Human Resources Manager
- CAPITAL PROJECT INVESTMENT
- FINANCIAL LANDSCAPE
 - Federal Gov't uncertainty
 - Funding: COVID
 - Immigration Policy
 - \$58M Ed Fund Revenue Shortfall for FY21
 - Onset of Capital Project Debt
- OPPORTUNITIES
 - Weighting Study
 - Capital Project support

<u>Budget Year</u>	<u>Vote Date</u>	<u>YES</u>	<u>NO</u>	<u>Margin</u>	<u>Total</u>	<u>% YES</u>
FY21	March 2020	1508	640	868	2148	70.20%
FY20	March 2019	731	409	322	1140	64.12%
FY19	March 2018	690	246	444	936	73.72%
FY18	March 2017	519	339	180	858	60.49%
FY17	March 2016	1192	493	699	1685	70.74%
FY16	March 2015	681	349	332	1030	66.12%
FY15	March 2014	346	337	9	683	50.66%
FY14	March 2013	502	255	247	757	66.31%
FY13	March 2012	456	336	120	792	57.58%
FY12	March 2011	463	245	218	708	65.40%
FY11	March 2010	606	366	240	972	62.35%
FY10	March 2009	639	376	263	1015	62.96%
FY09	March 2008	1014	470	544	1484	68.33%

<u>Budget Year</u>	<u>Budget Amount</u>	<u>% Change Expense</u>	<u>% Change Tax</u>	<u>Tax Rate</u>	<u>Equalized Pupils</u>	<u>CLA</u>
FY21	\$19,005,064	5.61%	10.20%	\$1.721	980.8	83.75%
FY20	\$17,996,263	6.88%	9.56%	\$1.619	988.6	88.51%
FY19	\$16,837,357	5.83%	-0.92%	\$1.48	1018.1	91.43%
FY18	\$15,909,553	6.79%	1.42%	\$1.49	963.3	92.20%
FY17	\$14,897,284	6.24%	7.13%	\$1.47	951.0	93.65%
FY16	\$14,022,224	4.49%	10.74%	\$1.37	925.0	98.34%
FY15	\$13,419,758	6.26%	1.31%	\$1.24	895.5	101.11%
FY14	\$12,629,200	1.70%	3.62%	\$1.22	924.9	98.71%
FY13	\$12,417,616	7.48%	8.19%	\$1.18	938.7	98.91%
FY12	\$11,553,509	3.55%	-2.79%	\$1.09	937.6	97.54%
FY11	\$11,157,035	2.37%	0.17%	\$1.12	890.8	99.00%
FY10	\$10,899,211	4.12%	1.09%	\$1.12	845.0	99.00%
FY09	\$10,467,953	1.95%	-5.57%	\$1.11	808.3	104.60%

FY 22 Transportation Options

	Price per bus/day	Buses Needed	Days	Cost	FY 21 Budget	Difference
Option A	\$442	3	70	\$ 92,820	\$ 85,000	\$ 7,820
Option B	\$442	3	170	\$ 225,420	\$ 85,000	\$ 140,420
Option C	\$442	9	70	\$ 281,273	\$ 85,000	\$ 196,273
Option D	\$442	9	170	\$ 683,091	\$ 85,000	\$ 598,091

Assumes 77 students/bus. Options A & B are providing transportation to students living $\frac{3}{4}$ mile from campus; Options C & D are Citywide. Currently we do not have drivers available to provide service to the routes budgeted for in FY 21.

School Social Workers

We currently contract with the Howard Center for one social worker at JFK and one for the MHS at the following rates (FY 22 is an estimate):

	FY 19	FY 20	FY 21	FY 22
Social Workers	\$ 87,214	\$ 90,269	\$ 92,976	\$ 96,230
Cost/Social Worker	\$ 43,607	\$ 45,135	\$ 46,488	\$ 48,115

Special Education Budget v Actuals - Five Years

Below are the special education service plans vs budgets vs actuals based on our audited financial statements for FY 16-FY 20* (*do not reflect final audited figures):

	Service Plan	Budget	Actual	Difference
FY 16	\$ 3,764,549	\$ 3,999,409	\$ 4,012,871	\$ (13,462)
FY 17	\$ 4,181,491	\$ 4,461,837	\$ 4,481,002	\$ (19,165)
FY 18	\$ 4,749,721	\$ 4,824,314	\$ 5,022,873	\$ (198,559)
FY 19	\$ 5,476,751	\$ 5,371,808	\$ 4,959,281	\$ 412,527
FY 20*	\$ 5,596,136	\$ 4,961,725	\$ 4,725,475	\$ 236,250

Over the past five years we were reimbursed for 48% of our special education expenses.

WSD FY 22 BUDGET

December 16, 2020



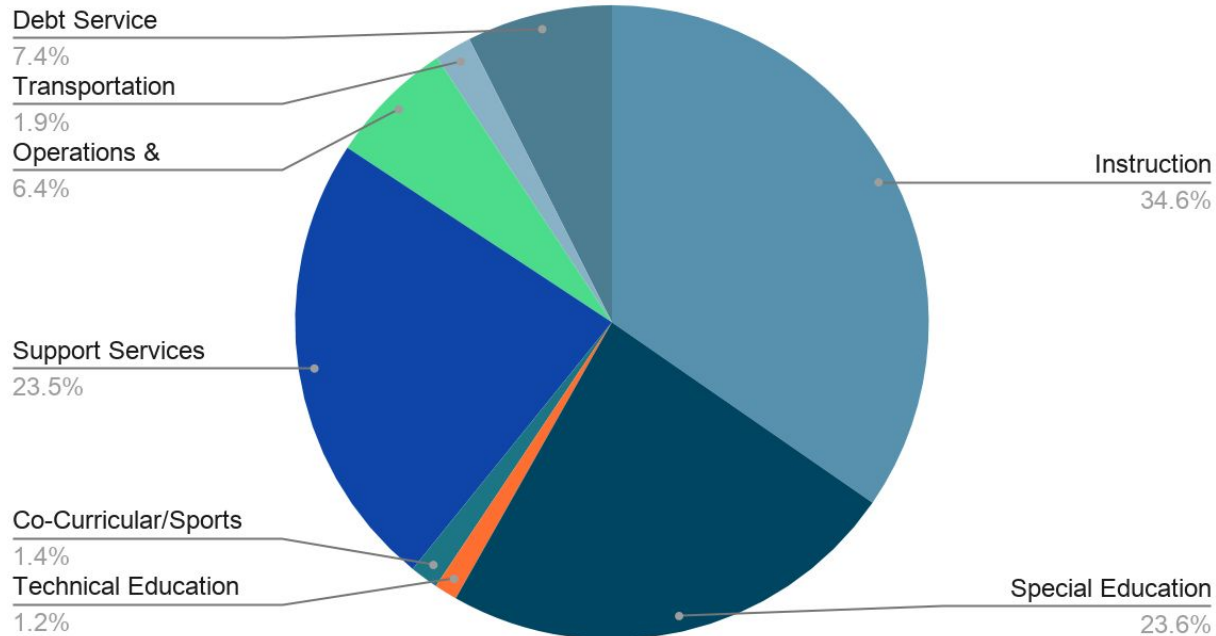
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FY 22 Budget Scenarios

1. Dec. 2: 5.71% Budget; 9.31% Spending/EqP
2. Dec. 9: 5.71%; 9.31%
3. Dec. 16: 5.49%; 9.00%
4. Dec. 30: %
5. Jan. 6: %

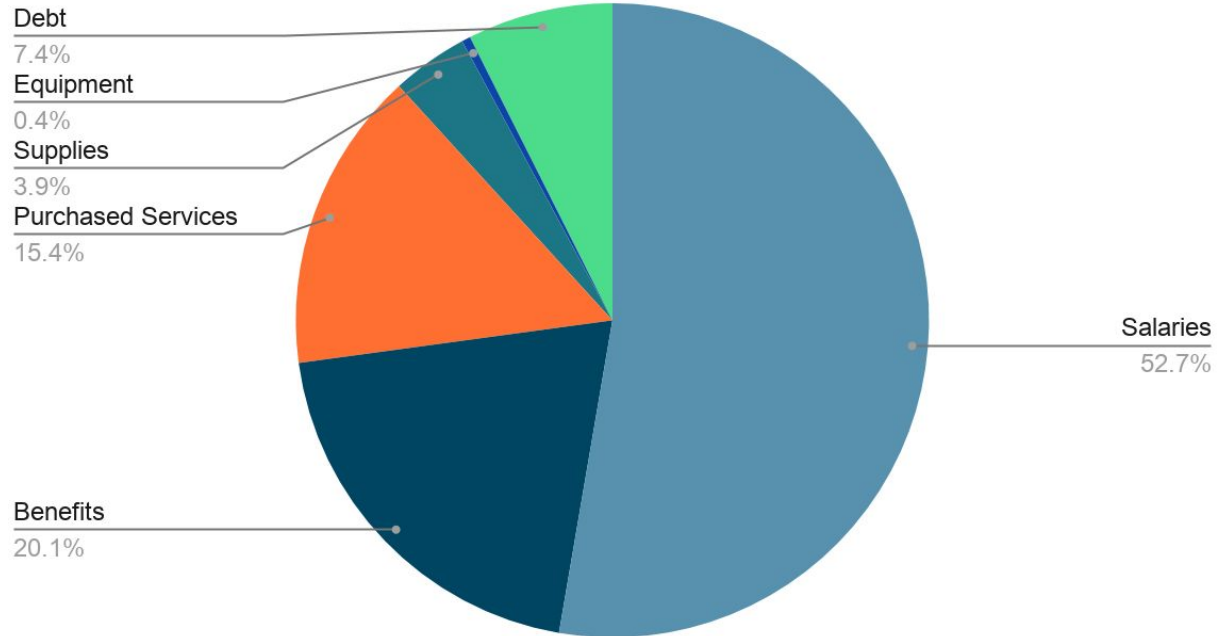
Investments by Function

FY 22 Budget by Function

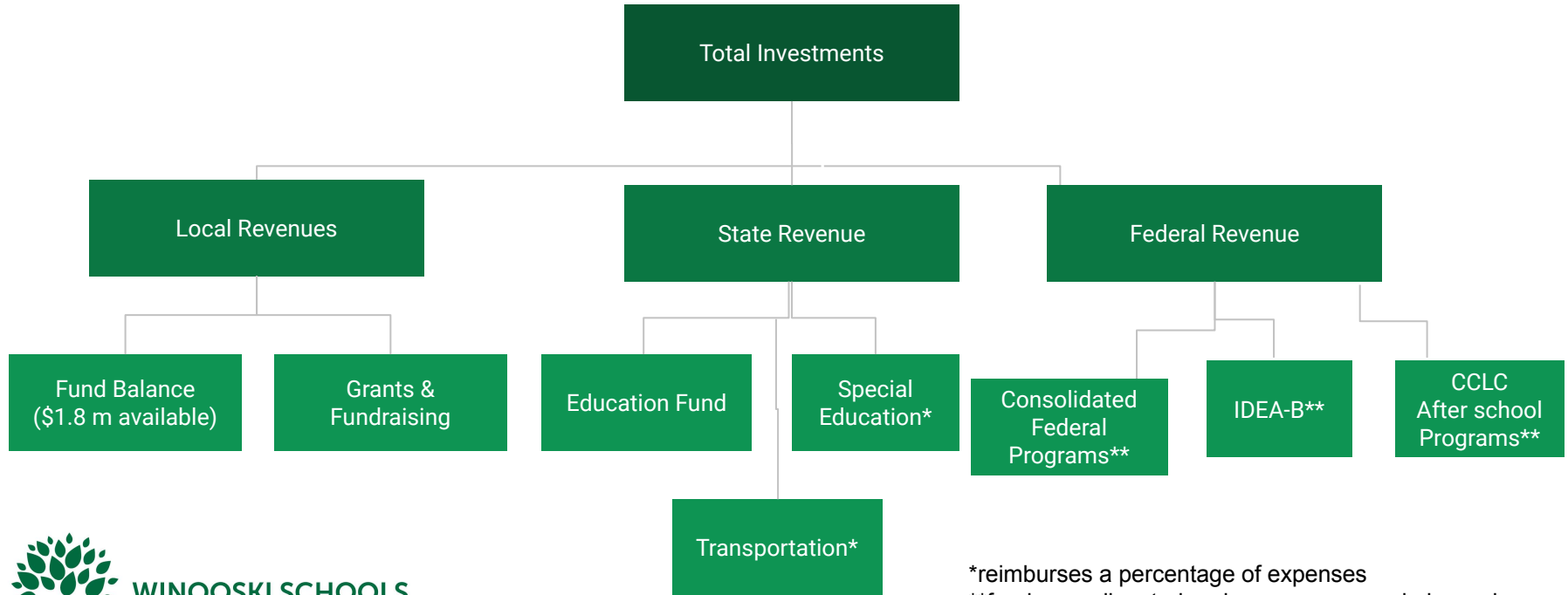


Investments by Object

FY 22 Budget By Object



WSD Revenue Sources



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*reimburses a percentage of expenses

**funds are allocated and expenses are reimbursed;
limited flexibility

Tax Rate Calculations

Homestead Tax Rates

Education Spending = **Per Pupil Spending**
Equalized Pupils



Per Pupil Spending = Town Tax Rate
Property Yield



Town Tax Rate = Homestead Tax Rate
CLA

Income Sensitized Tax Rates

Education Spending = **Per Pupil Spending**
Equalized Pupils



Per Pupil Spending = Town Tax Rate
Income Yield



Town Tax Rate = Town Income Rate x 2%
CLA

Estimates from the State

- Act 166/PreK Tuition= \$3,536
 - \$3,445 in FY 21
- Tech Center Transportation Assistance = \$3.04/mile
- Excess Spending Threshold
 - FY 22= \$18,789
- TBD in December:
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- Dec 1 Tax Commissioner Projections
 - FY 22 Homestead (HS) Rates:
 - Property Yield: \$10,763
 - FY 21: \$10,998
 - Income Yield: \$12,825
 - FY 21: \$13,535
 - Average HS Tax Rate: \$1.64
 - FY 21: \$1.54
 - FY 22 Non-Residential Rate: \$1.73
 - FY 21: \$1.63

Preliminary Tax Rate Projections

NOTE: These are preliminary estimates. CLA and Equalized Pupils are not available as of 12-16-20.

	12/1/20 Letter + 12/16/20 Budget
Proposed FY22 Operating Budget	\$20,043,189
% Budget Increase	5.49%
Estimated Federal Budget	\$3,026,199
Expenditures (Operating + Federal)	\$23,069,388
Offsetting Revenues (est)	\$6,437,292
Ed Spending	\$16,632,096
CLA (est)	83.75%
Projected FY22 Tax Rate	\$1.917
Actual FY21 Tax Rate	\$1.7212
Difference	\$0.1959
%	11.38%
Equalized Pupils (est)	962.47
Education Spending per Equalized Pupil	\$17,281
% Increase	9.00%
Homestead Property Yield	\$10,763
Homestead Equalized Tax Rate	1.606
Total Equalized Tax Rate	1.606
CLA (est)	83.75%
Actual Homestead Tax Rate	1.917



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Capital Project Debt Service

Capital Project Loan Payments				
	FY 21	FY 22	FY 23	FY 24
October	\$100,000.00	\$512,500.00	\$725,000.00	\$1,329,979.00
April	\$200,000.00		\$1,329,979.00	\$1,329,979.00
Total Expense/Surplus	\$300,000.00	\$512,500.00	\$2,054,979.00	\$2,659,958.00
Less Carryover		-\$600,000.00	\$0.00	-\$18,326.00
Total Needed		-\$87,500.00	\$2,054,979.00	\$2,641,632.00
Budgeted Amounts	\$900,000.00	\$1,486,653.00	\$2,073,305.00	\$2,659,958.00
Carryover	\$600,000.00	\$1,574,153.00	\$18,326.00	\$18,326.00
Interest Payments for the BAN				
Costs of Issuance for the BAN				
USDA Loan Payments				

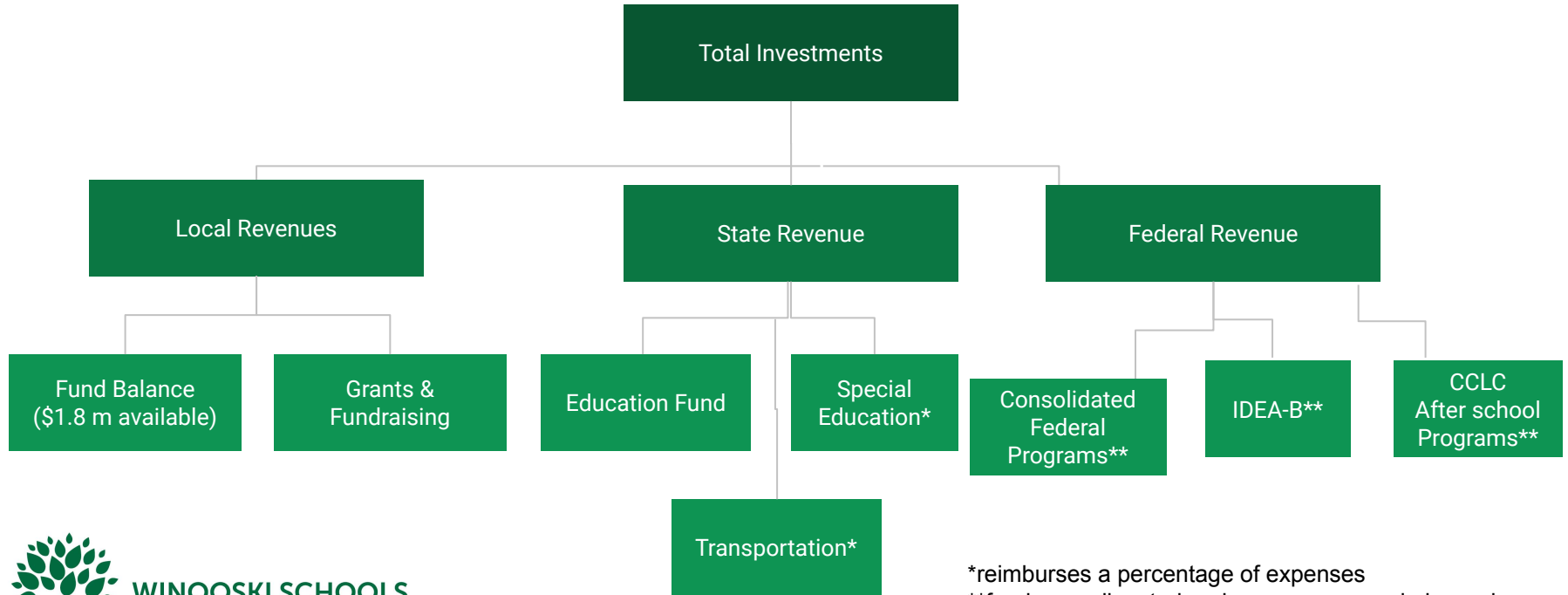


Investment Priorities: Possible Funding Sources

- **Anti-Racism Work**
 - Consolidated Federal Programs (CFP) - included \$53k in FY 21
 - Fund Balance
 - Operating Budget (Ed Fund)
- **Expanded Transportation**
 - Operating Budget (Ed Fund + Transportation Aid)
- **Staffing**
 - CFP-Funded Positions to Operating Budget
 - iLab Teachers, Behavior Coaches & Interventionists
 - Barr Grant-Funded Positions to Operating Budget
 - Community-Based Learning Coach & Coordinator
 - Expanded Liaison Role
 - Working Communities Challenge Grant
 - Other local fundraising/grants
 - Operating Budget



WSD Revenue Sources



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*reimburses a percentage of expenses

**funds are allocated and expenses are reimbursed;
limited flexibility

WSD FY 22 BUDGET

December 30, 2020



WINOOSKI SCHOOLS
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FY 22 Budget Scenarios

1. Dec. 2: 5.71% Budget; 9.31% Spending/EqP
2. Dec. 9: 5.71%; 9.31%
3. Dec. 16: 5.49%; 9.00%
4. Dec. 30: 3.36%; 6.28%
5. Jan. 6:

Estimates from the State

- Act 166/PreK Tuition= \$3,536
 - \$3,445 in FY 21
- Tech Center Transportation Assistance = \$3.04/mile
- Excess Spending Threshold
 - FY 22= \$18,789
- Equalized Pupils: 975.48 (not final)
- CLA: 79.57%
- Dec 1 Tax Commissioner Projections
 - FY 22 Homestead (HS) Rates:
 - Property Yield: \$10,763
 - FY 21: \$10,998
 - Income Yield: \$12,825
 - FY 21: \$13,535
 - Average HS Tax Rate: \$1.64
 - FY 21: \$1.54
 - FY 22 Non-Residential Rate: \$1.73
 - FY 21: \$1.63

Capital Project Debt Service

*** Four Year Phase-In
of Capital Project
Debt, as presented on
12/16/20.**

Capital Project Loan Payments				
	FY 21	FY 22	FY 23	FY 24
October	\$100,000.00	\$512,500.00	\$725,000.00	\$1,329,979.00
April	\$200,000.00		\$1,329,979.00	\$1,329,979.00
Total Expense/Surplus	\$300,000.00	\$512,500.00	\$2,054,979.00	\$2,659,958.00
Less Carryover		-\$600,000.00	\$0.00	-\$18,326.00
Total Needed		-\$87,500.00	\$2,054,979.00	\$2,641,632.00
Budgeted Amounts	\$900,000.00	\$1,486,653.00	\$2,073,305.00	\$2,659,958.00
Carryover	\$600,000.00	\$1,574,153.00	\$18,326.00	\$18,326.00
Interest Payments for the BAN				
Costs of Issuance for the BAN				
USDA Loan Payments				



Capital Project Debt Service

***Five Year Phase-In of Capital Project Debt, reflected in 12/30 budget draft.**

Capital Project Loan Payments					
	FY 21	FY 22	FY 23	FY 24	FY 25
October	\$100,000.00	\$512,500.00	\$725,000.00	\$1,329,979.00	\$1,329,979.00
April	\$200,000.00		\$1,329,979.00	\$1,329,979.00	\$1,329,979.00
Total Expense	\$300,000.00	\$512,500.00	\$2,054,979.00	\$2,659,958.00	\$2,659,958.00
Less Carryover		-\$600,000.00	-\$1,087,500.00	-\$532,521.00	\$0.00
Total Needed		-\$87,500.00	\$967,479.00	\$2,127,437.00	\$2,659,958.00
Budgeted Amounts	\$900,000.00	\$1,000,000.00	\$1,500,000.00	\$2,127,437.00	\$2,659,958.00
Year-to-Year Increase		100,000	500,000	627,437	532,521
Carryover	\$600,000.00	\$1,087,500.00	\$532,521.00	\$0.00	\$0.00
Interest Payments for the BAN					
Costs of Issuance for the BAN					
USDA Loan Payments					



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Preliminary Tax Rate Projections

NOTE: These are preliminary estimates. Equalized Pupil counts are not final.

	12/30/20
Proposed FY22 Operating Budget	\$19,638,236
% Budget Increase	3.36%
Estimated Federal Budget	\$3,026,199
Expenditures (Operating + Federal)	\$22,664,435
Offsetting Revenues (est)	\$6,228,590
Ed Spending	\$16,435,845
CLA (est)	79.57%
Projected FY22 Tax Rate	\$1.967
Actual FY21 Tax Rate	\$1.7212
Difference	\$0.2462
%	14.30%
Equalized Pupils (est)	975.48
Education Spending per Equalized Pupil	\$16,849
% Increase	6.28%
Homestead Property Yield	\$10,763
Homestead Equalized Tax Rate	1.565
Total Equalized Tax Rate	1.565
CLA (est)	79.57%
Actual Homestead Tax Rate	1.967



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The CLA Effect

	12/30/20
Proposed FY22 Operating Budget	\$19,638,236
% Budget Increase	3.36%
Estimated Federal Budget	\$3,026,199
Expenditures (Operating + Federal)	\$22,664,435
Offsetting Revenues (est)	\$6,228,590
Ed Spending	\$16,435,845
CLA (est)	79.57%
Projected FY22 Tax Rate	\$1.967
Actual FY21 Tax Rate	\$1.7212
Difference	\$0.2462
%	14.30%
Equalized Pupils (est)	975.48
Education Spending per Equalized Pupil	\$16,849
% Increase	6.28%
Homestead Property Yield	\$10,763
Homestead Equalized Tax Rate	1.565
Total Equalized Tax Rate	1.565
CLA (est)	79.57%
Actual Homestead Tax Rate	1.967

	12/30/20
Proposed FY22 Operating Budget	\$19,638,236
% Budget Increase	3.36%
Estimated Federal Budget	\$3,026,199
Expenditures (Operating + Federal)	\$22,664,435
Offsetting Revenues (est)	\$6,228,590
Ed Spending	\$16,435,845
CLA (est)	83.75%
Projected FY22 Tax Rate	\$1.869
Actual FY21 Tax Rate	\$1.7212
Difference	\$0.1480
%	8.60%
Equalized Pupils (est)	975.48
Education Spending per Equalized Pupil	\$16,849
% Increase	6.28%
Homestead Property Yield	\$10,763
Homestead Equalized Tax Rate	1.565
Total Equalized Tax Rate	1.565
CLA (est)	83.75%
Actual Homestead Tax Rate	1.869

Other Available Funds

Capital Reserve: \$320K

Fund Balance: \$1.78M as of 6/30/20*

***does not include any anticipated fund balance in FY 21**

WSD FY 22 BUDGET

January 6, 2021



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FY 22 Budget Scenarios

1. Dec. 2: 5.71% Budget; 9.31% Spending/EqP
2. Dec. 9: 5.71%; 9.31%
3. Dec. 16: 5.49%; 9.00%
4. Dec. 30: 3.36%; 6.28%
5. Jan. 6: 2.71%; 4.84%

Preliminary Tax Rate Projections

NOTE: These are preliminary estimates. Equalized Pupil counts are not final.

	Includes \$100K in new Debt Service Includes Risk of \$50K for Special Education	Includes \$0k in New Debt Service Includes Risk of \$85K for Special Education Includes Fund Balance of \$100K Includes Year-Round/Expanded Liaisons
	<u>12/30/20</u>	<u>1/6/21</u>
Proposed FY22 Operating Budget	\$19,638,236	\$19,516,240
% Budget Increase	3.36%	2.71%
Estimated Federal Budget	\$3,026,199	\$3,026,199
Expenditures (Operating + Federal)	\$22,664,435	\$22,542,439
Offsetting Revenues (est)	\$6,228,590	\$6,328,590
Ed Spending	\$16,435,845	\$16,213,849
CLA (est)	79.57%	79.57%
Projected FY22 Tax Rate	\$1.967	\$1.941
Actual FY21 Tax Rate	\$1.7212	\$1.7212
Difference	\$0.2462	\$0.2196
%	14.30%	12.76%
Equalized Pupils (est)	975.48	975.48
Education Spending per Equalized Pupil	\$16,849	\$16,621
% Increase	6.28%	4.84%
Homestead Property Yield	\$10,763	\$10,763
Homestead Equalized Tax Rate	1.565	1.544
Total Equalized Tax Rate	1.565	1.544
CLA (est)	79.57%	79.57%
Actual Homestead Tax Rate	1.967	1.941
Income Yield	\$12,825	\$12,825
Projected FY 22 Income Percentage	2.63%	2.59%
FY21 Income Percentage	2.34%	2.34%



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Capital Project Debt Service

***Five Year Phase-In of Capital Project Debt, reflected in 1/6/21 budget draft.**

Capital Project Loan Payments					
	FY 21	FY 22	FY 23	FY 24	FY 25
October	\$100,000.00	\$512,500.00	\$725,000.00	\$1,270,000.00	\$1,270,000.00
April	\$0.00		\$1,270,000.00	\$1,270,000.00	\$1,270,000.00
Total Expense	\$100,000.00	\$512,500.00	\$1,995,000.00	\$2,540,000.00	\$2,540,000.00
Less Carryover		-\$800,000.00	-\$1,187,500.00	-\$592,500.00	\$0.00
Total Needed		-\$287,500.00	\$807,500.00	\$1,947,500.00	\$2,540,000.00
Budgeted Amounts	\$900,000.00	\$900,000.00	\$1,400,000.00	\$1,947,500.00	\$2,540,000.00
Year-to-Year Increase		0	500,000	547,500	592,500
Carryover	\$800,000.00	\$1,187,500.00	\$592,500.00	\$0.00	\$0.00
Interest Payments for the BAN					
Costs of Issuance for the BAN					
USDA Loan Payments					



Est. Tax Impact - Income-Based

Household Income	FY 21 - 2.34%	FY 22 - 2.59%	Difference (10.7%)
\$90,000	\$2,106	\$2,331	\$225
\$80,000	\$1,872	\$2,072	\$200
\$70,000	\$1,638	\$1,813	\$175
\$60,000	\$1,404	\$1,554	\$150
\$50,000	\$1,170	\$1,295	\$125
\$40,000	\$936	\$1,036	\$100



Est. Tax Impact - Property-Based

Housesite Assessed Value	FY 21 - \$1.721	FY 22 - \$1.941	Difference (12.8%)
\$150,000	\$2,582	\$2,912	\$330
\$175,000	\$3,012	\$3,397	\$385
\$200,000	\$3,442	\$3,882	\$440
\$225,000	\$3,872	\$4,367	\$495
\$250,000	\$4,303	\$4,853	\$550
\$275,000	\$4,733	\$5,338	\$605
\$300,000	\$5,163	\$5,823	\$660



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Potential Property Tax Relief for people with Adjusted Gross Household Income in the \$90K-\$136.5K range

Use of Fund Balance Illustration

	FY22	FY23
Proposed FY22 Operating Budget	\$19,566,440	\$20,507,769
% Budget Increase	2.98%	4.81%
Estimated Federal Budget	\$3,026,199	\$3,026,199
Expenditures (Operating + Federal)	\$22,592,639	\$23,533,968
Offsetting Revenues (est)	\$7,328,590	\$6,328,590
Ed Spending	\$15,264,049	\$17,205,378
Projected FY22 Homestead Tax Rate	\$1.827	\$2.060
Projected FY 22 Income Percentage	2.60%	2.75%

Use of \$1m in Fund Balance to offset operating expenses in FY 22 would lead to a 13% increase in homestead rates just to cover the increase in expenses in FY 23.

Capital Project Debt Comparison

	\$57.8 m	\$56.8 m	Difference
Semi-Annual Payments	\$1,329,979	\$1,270,000	\$59,979
Total Payments (60)	\$79,798,740	\$76,200,000	\$3,598,740



Other Available Funds

Capital Reserve: \$320K

Fund Balance: \$1.78M as of 6/30/20*

***does not include any anticipated fund balance in FY 21**

See NESDEC Enrollment Projections

- # of births
- in-migration
- difficult to project with inconsistencies

