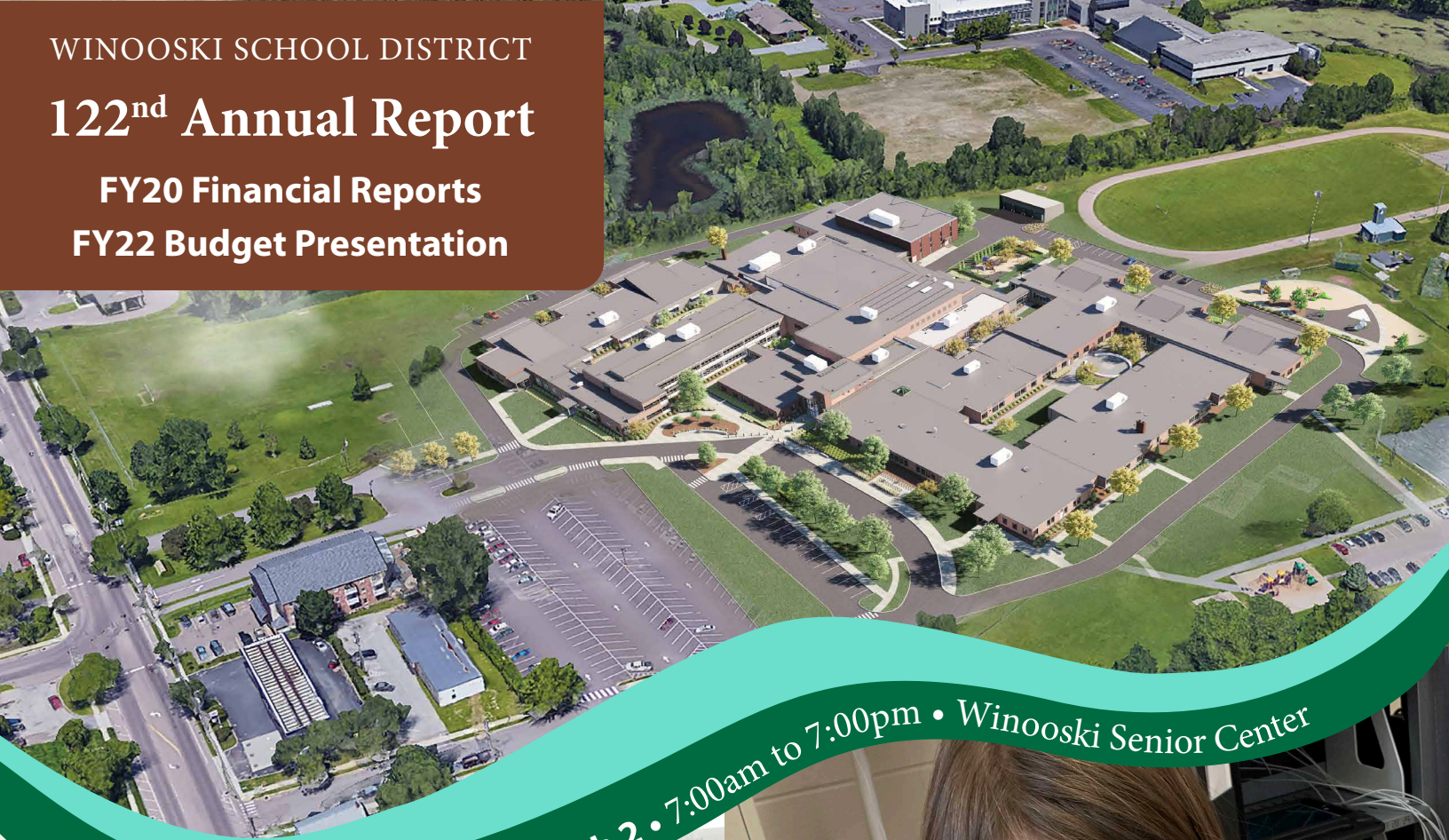


WINOOSKI SCHOOL DISTRICT

# 122<sup>nd</sup> Annual Report

FY20 Financial Reports

FY22 Budget Presentation



VOTING DAY is on Tuesday, March 2 • 7:00am to 7:00pm • Winooski Senior Center



\* DO YOUR PART \*  
**VOTE!**  
MARCH 2, 2021



FEBRUARY 2021

**WINOOSKI SCHOOLS**  
*We are the future.*



# WARNING

## WINOOSKI INCORPORATED SCHOOL DISTRICT 1 MARCH AND 2 MARCH 2021

The legal voters of the Winooski Incorporated School District in the City of Winooski, Vermont are hereby warned and notified to meet at the Performing Arts Center, Winooski Educational Center on Monday, March 1, 2021 at 7:30 o'clock in the evening to act on Article I, Article II, and Article III and to conduct an informational hearing on Australian Ballot questions, and the meeting to be adjourned to reconvene at the Winooski Senior Citizen Center, 123 Barlow St., on Tuesday, March 2, 2021 to transact any business involving voting by Australian Ballot, said voting by Australian Ballot to begin at 7:00 o'clock in the morning and to close at 7:00 o'clock in the evening.

The legal voters of the Winooski Incorporated School District are further notified that voter qualification, registration and absentee voting relative to said annual meeting shall be as provided in Chapters 43, 51 and 55 of Title 17 and §473 and 553 of Title 16, Vermont Statutes Annotated.

ARTICLE I: Elect a Moderator and Clerk.

ARTICLE II: Shall the District accept the 2021 Annual Report and all included sub reports?

ARTICLE III: Shall the Board of School Trustees be authorized to allow appropriate groups and agencies to use school facilities and equipment in accordance with District policies?

### AUSTRALIAN BALLOT ARTICLES

ARTICLE IV: To elect three (3) School Board Trustees, one for a two (2) year term, one for a three (3) year term, and one to serve the remainder of a three year term, which expires in March 2022.

ARTICLE V: Shall the District accept and expend the sum of Three million, Twenty-six thousand, One hundred ninety-nine dollars (\$3,026,199) or whatever sum is provided by federal programs for the support of compensatory education and special programs? Said sum shall be exclusively federal funds received by the District. (No local or statewide school property taxes included in these funds.)

ARTICLE VI: Shall the voters of the school district approve the school board to expend Nineteen million, Five hundred and sixteen thousand, Two hundred and Forty dollars (\$19,516,240), which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of Sixteen thousand, Six hundred and Twenty one dollars (\$16,621) per equalized pupil. This projected spending per equalized pupil is 4.84% higher than spending for the current year.

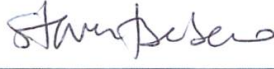
ARTICLE VII: Shall the voters of the school district authorize the school board to enter into a twenty-five (25) year lease with SolarCommunities, Inc. d/b/a SunCommon, to lease portions of the roof of school property located at 60 Normand St. to SolarCommunities, Inc. d/b/a SunCommon, to install and operate a solar-powered electric generating system, pursuant to the terms of the Lease Agreement and Group Net Metering Credit Agreement negotiated by the school board?

Winooski School District  
Winooski, Vermont  
January 13, 2021

  
\_\_\_\_\_  
Tori Cleiland, School Board President

  
\_\_\_\_\_  
Liz Edsell, School Board Member

  
\_\_\_\_\_  
Alexander Yin, School Board Secretary

  
\_\_\_\_\_  
Steven Berbeco, School Board Member

  
\_\_\_\_\_  
Mike Decarreau, School Board Member

*“To compose a country committed to all cultures, colors, characters and / conditions of man /  
And so we lift our gazes not to what stands between us / but what stands before us ...”*  
Amanda Gorman, “To Climb a Hill.” 2021

Hello Winooski Community Members!

It is the duty of the Winooski School Board, elected by you, to be financial caretakers of your tax dollars. Your school board takes this duty to heart. As we approach the end of FY2020, the following report from our auditors shows Winooski Schools in a strong financial position. This is evidence of the board’s commitment to being good stewards to Winooski taxpayers.

FY2020 was a year like no other. Winooski Schools swiftly adapted to on-line learning, supporting families with meals and providing clear health guidelines and assistance. Uplifting shout-outs to teachers, staff, students, families, and administration for making, and continuing to make, inconceivable life changes to adapt to education in a pandemic. Through all of this adjustment, Winooski Schools ended FY2020 with a positive balance. As in the past, the positive balance is driven by fluctuating special education expenses and revenues. Budgeting for special education costs has to happen a full year in advance of the actual spending yet the student population being served can and does change considerably from year to year.

During our Dec-Jan budgeting process for FY22, all conversations and questions were rooted in the care for our community, the long-term consideration of maintaining our future new facilities, and future generations of Winooski residents. The board had four community members join our budgeting process to ensure community voice was active in the process.

The Capital Project, our future new facilities, continues to move forward with an aggressive schedule for doing work while minimizing the disruption to a functioning school. The district broke ground on the Capital Project this summer, after years of planning and preparing. As of January, ReArch Construction Company has already completed much of the new construction, including the new middle and elementary school wings, as well as the new gymnasium. WSD secured a USDA loan with a fabulous low interest rate with anticipated savings of over \$10 million dollars over the life of the 30 year bond compared to our original cost estimates. The project is slated for completion in the summer of 2022.

The FY22 budget before you maintains current programs and staffing levels at a minimal increase of 2.69%. From a program perspective, WSD continues to strengthen and refine student-centered, proficiency-based learning rooted in social-emotional wellbeing for each student to provide the most enriching educational experience possible and to fulfill the school's promise to the community: our ENDS Policy.

Winooski Schools is committed to becoming an antiracist school district to fulfill another promise. The promise of liberty and justice for all. Our democracy requires us, *“We the People of the United States ... to form a more perfect Union ...”*, because democracy “has to be born anew every generation”. We must disrupt and heal the harm of systemic racism within our sphere of influence: Winooski Schools. Winooski students are leading the way, collaborating with the board, school adults, and the community.

All of the wonderful possibilities for our students and their current and future success would not be possible without the very positive support from this great community. The Winooski School District (WSD) is recognized as a very forward thinking system by members of the VT Agency of Education (AOE) as well as many other districts in the state and around New England. This is a direct reflection of the incredible community support. Thank you for allowing us the opportunity to make this system work for all of our students.

Be in touch,

Tori Cleiland  
President  
Board of School Trustees



**Winooski School District (WSD)**  
**Annual Treasurer's Report**

1/26/2021

Winooski Residents,

Thank you for choosing me to be your School District Treasurer last August. As outlined in the Winooski Charter, I'm to "prepare an annual report," and I'm delighted to share an update on the District finances and processes after a few months on the job. The rest of this packet contains detailed reports put together by Nicole Mace, the WSD Finance Manager, so I've decided to share a brief narrative synopsis of what we've been working on.

**Quarterly Reviews**

Effective January 2021, I will review all quarterly Financial Management Review (FMR) reports with the Finance Manager to ensure they accurately reflect the District's finances.

**Audit**

In October 2020, I sat down with our contracted auditor, Fothergill Segale & Valley, CPAS, and the Finance Manager to assess the role of District Treasurer and identify best practices common in similar districts. Through that meeting, we decided to implement a monthly Bank Reconciliation check process. I met in January with the School Board of Trustees members, the Superintendent, and the Finance Manager to discuss findings and improvements to internal controls.

**Bank Reconciliation**

A new process will involve a standing monthly meeting with the Finance Manager to review and sign off on monthly bank reconciliations on all accounts. We will identify any issues and ensure all reconciliations have been completed.

**Fraud Prevention**

Positive Pay services were implemented in December 2020 on our major accounts to assist in preventing fraud attempts. I now sign off weekly to make sure all payables are uploaded properly to the Positive Pay service.

**Process Documentation**

Per the request of the Board of Trustees, we are documenting and saving all current processes to ensure future transitions with new personnel are smooth and follow best practices.

Special thanks to Finance Manager Nicole Mace, former Treasurer Robert Millar, and Payroll & Fiscal Services Bob Schamroth for their continued support, dedication, and guidance!

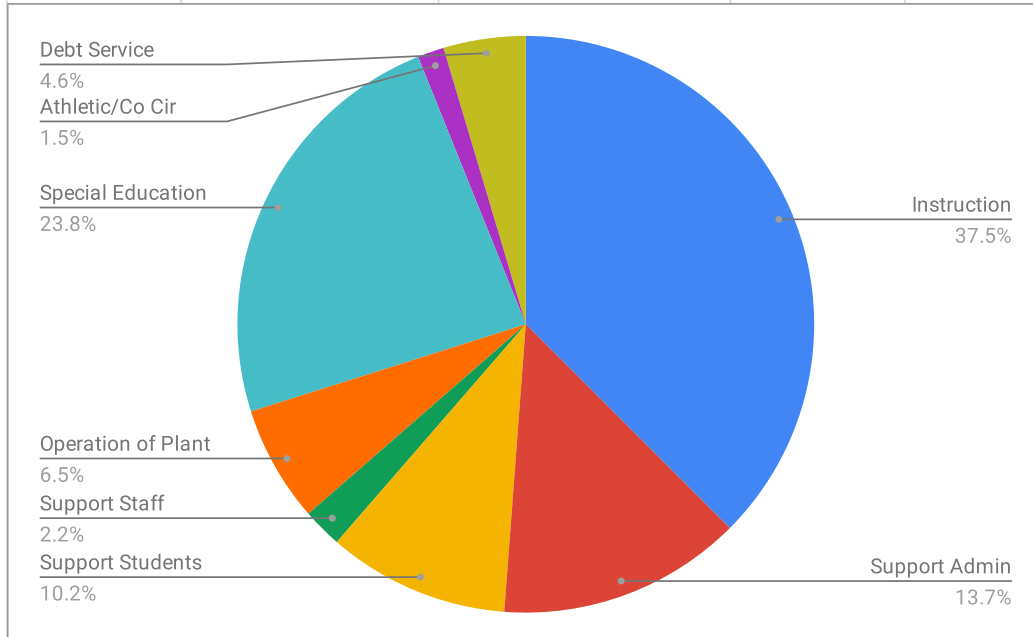
Matt Francis  
[treasurer@wsdvt.org](mailto:treasurer@wsdvt.org)

| <b>Winooski School District</b>    |   |                       |                       |                       |
|------------------------------------|---|-----------------------|-----------------------|-----------------------|
| <b>BUDGET ANALYSIS BY FUNCTION</b> |   |                       |                       |                       |
| <b>FUNCTION</b>                    | <b>REGULAR PROGRAMS</b>                           | <b>FY 20 APPROVED</b> | <b>FY 21 APPROVED</b> | <b>FY 22 PROPOSED</b> |
| 1100                               | Regular Programs                                  | \$6,807,692           | \$6,713,536           | \$7,021,776           |
| 1200                               | Sped. Ed Programs                                 | \$4,341,659           | \$4,543,215           | \$4,644,378           |
| 1300                               | Voc/Tech Education                                | \$221,275             | \$227,913             | \$295,012             |
| 1400                               | Co-Curricular Activities                          | \$320,429             | \$308,067             | \$289,317             |
| 2100                               | Support Serv-Students                             | \$1,550,918           | \$1,570,944           | \$1,589,686           |
| 2200                               | Support Serv. Instruction                         | \$446,976             | \$391,349             | \$414,313             |
| 2300                               | Support Serv-Gen. Adm.                            | \$494,379             | \$526,155             | \$505,916             |
| 2400                               | Support Serv- School Area                         | \$1,047,190           | \$1,116,181           | \$1,112,081           |
| 2500                               | Support Srv.-Business Operation & Maint. of Plant | \$1,013,595           | \$1,172,035           | \$1,055,717           |
| 2600                               | Student Transportation Serv.                      | \$1,212,661           | \$1,190,965           | \$1,271,761           |
| 2700                               | Support Services Center                           | \$427,087             | \$391,445             | \$376,658             |
| 2800                               | Community Services                                | \$18,390              | \$19,000              | \$21,500              |
| 3300                               | Other Supplies                                    | \$5,000               | \$4,500               | \$4,500               |
| 3900                               | Debt Service- Long Term                           | \$13,515              | \$12,925              | \$13,625              |
| 5100                               |   | \$75,497              | \$816,835             | \$900,000             |
|                                    | <b>Sub Total-Regular Budget</b>                   | <b>\$17,996,263</b>   | <b>\$19,005,064</b>   | <b>\$19,516,240</b>   |
|                                    | <b>FEDERAL/GRANT PROGRAMS</b>                     | <b>FY 20 APPROVED</b> | <b>FY 21 APPROVED</b> | <b>FY 22 PROPOSED</b> |
| 1100                               | Regular Programs                                  | \$1,132,150           | \$1,063,398           | \$1,235,665           |
| 1200                               | Sped. Ed Programs                                 | \$368,879             | \$400,725             | \$389,053             |
| 1400                               | Co-Curricular Activities                          | \$192,619             | \$174,851             | \$217,890             |
| 2100                               | Support Serv-Students                             | \$364,548             | \$716,778             | \$535,028             |
| 2200                               | Support Serv. Instruction                         | \$367,890             | \$403,027             | \$532,607             |
| 2400                               | Support Serv - School Area                        | \$0                   | \$0                   | \$51,752              |
| 2500                               | Support Serv- Business                            | \$2,746               | \$13,746              | \$13,828              |
| 2700                               | Student Transportation Serv.                      | \$0                   | \$3,000               | \$3,000               |
| 2900                               | Other Support Services                            | \$0                   | \$15,000              | \$33,166              |
| 3000                               | Community Services                                | \$24,876              |                       | \$14,210              |
|                                    | <b>Sub Total- Federal Budget</b>                  | <b>\$2,453,708</b>    | <b>\$2,790,525</b>    | <b>\$3,026,199</b>    |
|                                    | <b>GRAND TOTAL</b>                                | <b>\$20,449,971</b>   | <b>\$21,795,589</b>   | <b>\$22,542,439</b>   |



**Winooski School District  
BUDGET ANALYSIS BY FUNCTION**

| <b>FUNCTION</b>     | <b>FY 22 PROPOSED</b> |                |
|---------------------|-----------------------|----------------|
| Instruction         | \$7,316,788           | 37.49%         |
| Support Admin       | \$2,673,714           | 13.70%         |
| Support Students    | \$1,987,844           | 10.19%         |
| Support Staff       | \$432,438             | 2.22%          |
| Operation of Plant  | \$1,271,761           | 6.52%          |
| Special Education   | \$4,644,378           | 23.80%         |
| Athletic/Co Cir     | \$289,317             | 1.48%          |
| Debt Service        | \$900,000             | 4.61%          |
| <b>Total Budget</b> | <b>\$19,516,240</b>   | <b>100.00%</b> |



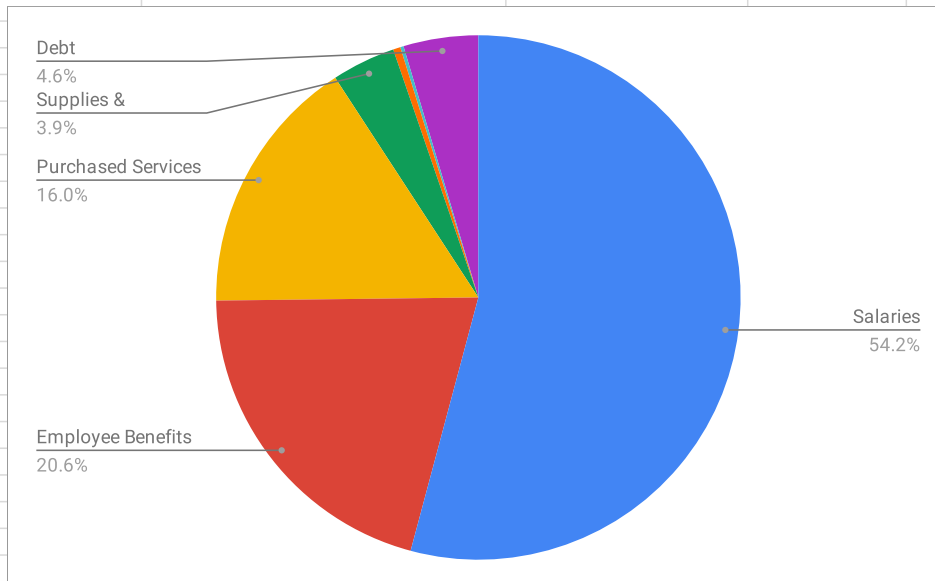
**Winooski School District  
BUDGET ANALYSIS BY OBJECT**

|     | <b>Regular Programs</b>                 | <b>FY20<br/>APPROVED</b> | <b>FY21<br/>APPROVED</b> | <b>FY22<br/>PROPOSED</b> |
|-----|---|--------------------------|--------------------------|--------------------------|
| 100 | Salaries                                | \$10,313,663             | \$10,313,899             | \$10,570,139             |
| 200 | Employee Benefits                       | \$3,733,181              | \$3,871,898              | \$4,030,011              |
| 300 | Purchased Prof & Tech. Serv.            | \$600,624                | \$666,539                | \$722,242                |
| 400 | Purchased Property Serv.                | \$150,001                | \$148,850                | \$141,741                |
| 500 | Other Purchased Services                | \$2,224,332              | \$2,199,203              | \$2,257,872              |
| 600 | Supplies & Materials                    | \$709,629                | \$738,729                | \$766,228                |
| 700 | Property/Equipment                      | \$105,512                | \$89,695                 | \$88,140                 |
| 800 | Interest/Dues/Judgement/Cont.           | \$89,321                 | \$911,251                | \$39,867                 |
| 900 | Redemption/Principal                    | \$70,000                 | \$65,000                 | \$900,000                |
|     | <b>Sub Total-Regular Budget</b>         | <b>\$17,996,263</b>      | <b>\$19,005,064</b>      | <b>\$19,516,240</b>      |
|     |   |                          |                          |                          |
|     |   |                          |                          |                          |
|     | <b>Federal/Other Grant<br/>Programs</b> | <b>FY20<br/>APPROVED</b> | <b>FY21<br/>APPROVED</b> | <b>FY22<br/>PROPOSED</b> |
| 100 | Salaries                                | \$1,426,535              | \$1,813,911              | \$1,885,725              |
| 200 | Employee Benefits                       | \$790,834                | \$759,811                | \$808,584                |
| 300 | Purchased Prof & Tech. Serv.            | \$148,844                | \$194,591                | \$291,712                |
| 400 | Purchased Property Serv.                | \$0                      | \$0                      | \$0                      |
| 500 | Other Purchased Services                | \$3,000                  | \$3,250                  | \$5,783                  |
| 600 | Supplies & Materials                    | \$7,000                  | \$5,216                  | \$7,219                  |
| 700 | Property/Equipment                      | \$0                      | \$0                      | \$0                      |
| 800 | Interest/Dues/Judgement/Cont.           | \$0                      | \$13,746                 | \$27,176                 |
| 900 | Redemption/Principal                    | \$0                      | \$0                      | \$0                      |
|     | <b>Sub Total-Federal Budget</b>         | <b>\$2,376,213</b>       | <b>\$2,790,525</b>       | <b>\$3,026,199</b>       |
|     |   |                          |                          |                          |
|     |   |                          |                          |                          |
|     | <b>Grand Total</b>                      | <b>\$20,372,476</b>      | <b>\$21,795,589</b>      | <b>\$22,542,439</b>      |



**Winooski School District  
BUDGET ANALYSIS BY OBJECT**

|         | <b>OBJECT</b>        | <b>FY22<br/>PROPOSED</b> |        |
|---------|----------------------|--------------------------|--------|
| 100     | Salaries             | \$10,570,139             | 54.16% |
| 200     | Employee Benefits    | \$4,030,011              | 20.65% |
| 300-500 | Purchased Services   | \$3,121,855              | 16.00% |
| 600     | Supplies & Materials | \$766,228                | 3.93%  |
| 700     | Property/Equipment   | \$88,140                 | 0.45%  |
| 800     | Interest/Dues        | \$39,867                 | 0.20%  |
| 900     | Debt                 | \$900,000                | 4.61%  |
|         | <b>TOTALS</b>        | <b>\$19,516,240</b>      |        |



| <b>Revenue Budget</b>         |  |                     |                     |                     |
|-------------------------------|--|---------------------|---------------------|---------------------|
| <b>Regular Budget</b>         |  | <b>FY 20</b>        | <b>FY 21</b>        | <b>FY 22</b>        |
| 0001-000                      | General Fund ( Carryover)                | \$0                 | \$50,000            | \$100,000           |
| 1500-000                      | Interest                                 | \$5,000             | \$15,000            | \$16,000            |
| 1710-000                      | Athletic Admission/Other                 | \$5,200             | \$3,000             | \$3,000             |
| 1910-000                      | Rental                                   | \$12,000            | \$12,000            | \$12,000            |
| 1990-000                      | Misc Revenues + Indirect Costs           | \$26,400            | \$80,000            | \$125,000           |
| 2300-000                      | City of Winooski Newsletter Contribution | \$6,700             | \$10,100            | \$15,900            |
| <b>General State Aid</b>      |  |                     |                     |                     |
| 3110-000                      | Ed Spending from Ed Fund                 | \$15,113,791        | \$15,550,019        | \$16,213,849        |
| 3150-000                      | Transportation Aid                       | \$30,000            | \$52,000            | \$74,300            |
| 3282-000                      | Driver Ed Reimbursement                  | \$1,000             | \$1,000             | \$1,000             |
| 3308-000                      | Voc.Ed. Transportation                   | \$12,500            | \$12,500            | \$10,000            |
| <b>Special Education Aid</b>  |  |                     |                     |                     |
| 3201-000                      | Mainstream Grant (State)                 | \$348,229           | \$341,634           | \$345,085           |
| 3202-000                      | Intensive SE (State)                     | \$2,197,057         | \$2,548,162         | \$2,345,811         |
| 3203-000                      | Extraordinary (State)                    | \$170,536           | \$264,433           | \$179,342           |
| 3204-000                      | EEE (State)                              | \$74,550            | \$75,316            | \$74,953            |
| 3205-000                      | State Placed                             | \$0                 | \$0                 | \$0                 |
|                               | Sub Total                                | \$18,002,963        | \$19,015,164        | \$19,516,240        |
| <b>FEDERAL (Other) BUDGET</b> |  |                     |                     |                     |
| 4000-000                      | Consolidated Federal Programs            | \$1,421,121         | \$1,320,097         | \$1,611,108         |
| 4250-000                      | Title I - School Improvement             | \$0                 | \$188,000           | \$141,604           |
| 3319-000                      | Best Grant                               | \$6,500             | \$12,000            | \$15,000            |
| 4226-000                      | IDEA Flow-through (Federal)              | \$326,172           | \$365,616           | \$343,146           |
| 4228-000                      | Preschool Incentives (Federal)           | \$10,000            | \$11,500            | \$11,500            |
| 4446-000                      | Fresh Fruit & Vegetable Program          | \$30,000            | \$40,000            | \$40,000            |
| 4481-000                      | Medicaid (IEP)                           | \$433,918           | \$442,785           | \$451,641           |
| 4482-000                      | Medicaid (EPSDT)                         | \$12,000            | \$13,000            | \$14,000            |
| 4557-000                      | Refugee Grant                            | \$41,618            | \$40,253            | \$40,253            |
| 4611-000                      | Title IV- 21 Century Grant               | \$121,130           | \$124,357           | \$138,291           |
| 4375-000                      | Title 111-English Language Instruction   | \$50,724            | \$48,346            | \$69,131            |
| 7840-000                      | Local Standards Board                    | \$525               | \$525               | \$525               |
| XXXX-000                      | Barr Foundation                          | \$0                 | \$150,000           | \$150,000           |
|                               | Sub Total                                | \$2,453,708         | \$2,756,479         | \$3,026,199         |
|                               | <b>Grand Total</b>                       | <b>\$20,456,671</b> | <b>\$21,771,643</b> | <b>\$22,542,439</b> |



| Winooski School District                  |                     |                     |                     |                     |                  |              |
|---|---------------------|---------------------|---------------------|---------------------|------------------|--------------|
| GENERAL FUND                              |                     |                     |                     |                     |                  |              |
| FY22 BUDGET by Program                    |                     |                     |                     |                     |                  |              |
| DEPARTMENTS                               | APPROVED<br>FY 20   | ACTUALS<br>FY 20    | APPROVED<br>FY 21   | PROPOSED<br>FY 22   | \$ Diff          | %            |
| <b>INSTRUCTIONAL PROGRAMS</b>             |                     |                     |                     |                     |                  |              |
| Art                                       | \$186,229           | \$260,276           | \$229,467           | \$241,516           | \$12,049         | 5.25%        |
| Business                                  | \$84,054            | \$81,211            | \$87,512            | \$91,974            | \$4,462          | 5.10%        |
| Theatre Arts                              | \$3,965             | \$69,199            | \$66,994            | \$80,022            | \$13,028         | 19.45%       |
| English                                   | \$372,909           | \$367,811           | \$382,317           | \$425,903           | \$43,586         | 11.40%       |
| French                                    | \$70,607            | \$68,120            | \$75,295            | \$79,466            | \$4,171          | 5.54%        |
| Physical Education                        | \$220,206           | \$226,101           | \$240,812           | \$239,761           | -\$1,051         | -0.44%       |
| Family & Consumer Science                 | \$103,947           | \$100,680           | \$108,829           | \$114,639           | \$5,810          | 5.34%        |
| Technology Education                      | \$76,384            | \$77,583            | \$79,165            | \$83,065            | \$3,900          | 4.93%        |
| Math                                      | \$533,392           | \$521,996           | \$517,512           | \$538,208           | \$20,696         | 4.00%        |
| Music                                     | \$231,083           | \$228,987           | \$243,767           | \$246,853           | \$3,086          | 1.27%        |
| Science                                   | \$522,506           | \$485,978           | \$410,785           | \$405,840           | -\$4,945         | -1.20%       |
| Social Studies                            | \$351,122           | \$346,643           | \$331,406           | \$351,351           | \$19,945         | 6.02%        |
| Middle School                             | \$17,700            | \$9,666             | \$18,600            | \$13,200            | -\$5,400         | -29.03%      |
| HS Advisory                               | \$11,090            | \$11,381            | \$14,230            | \$14,230            | \$0              | 0.00%        |
| Elementary Instruction                    | \$1,876,564         | \$1,868,875         | \$1,905,571         | \$1,953,259         | \$47,688         | 2.50%        |
| General                                   |                     |                     |                     |                     |                  |              |
| Elem/Middle/Secondary                     | \$850,216           | \$697,355           | \$783,806           | \$931,487           | \$147,681        | 18.84%       |
| Drivers Education                         | \$25,231            | \$21,951            | \$25,362            | \$25,151            | -\$211           | -0.83%       |
| ELL Program                               | \$1,295,369         | \$1,217,331         | \$1,427,252         | \$1,539,563         | \$112,311        | 7.87%        |
| Virtual HS/Learning Lab                   | \$44,018            | \$37,873            | \$3,500             | \$0                 | -\$3,500         | -100.00%     |
| iLab                                      | \$5,550             | \$3,958             | \$3,550             | \$550               | -\$3,000         | -84.51%      |
| Instr Staff Training                      | \$90,240            | \$77,868            | \$96,540            | \$84,000            | -\$12,540        | -12.99%      |
| Special Education(Excludes IDEA-B)        | \$4,775,999         | \$4,075,010         | \$4,964,062         | \$5,051,082         | \$87,020         | 1.75%        |
| EEE/Preschool (Excludes IDEA-B)           | \$1,082,373         | \$866,003           | \$1,004,483         | \$958,254           | -\$46,229        | -4.60%       |
| Co-Curricular/Athletics                   | \$423,882           | \$321,042           | \$422,118           | \$410,868           | -\$11,250        | -2.67%       |
| <b>TOTAL INSTRUCTIONAL PROGRAMS</b>       | <b>\$13,254,636</b> | <b>\$12,042,897</b> | <b>\$13,442,935</b> | <b>\$13,880,242</b> | <b>\$437,307</b> | <b>3.25%</b> |
| <b>INSTRUCTIONAL SUPPORT</b>              |                     |                     |                     |                     |                  |              |
| Library Services                          | \$106,838           | \$121,650           | \$108,514           | \$114,039           | \$5,525          | 5.09%        |
| Guidance                                  | \$393,953           | \$416,380           | \$413,556           | \$433,830           | \$20,274         | 4.90%        |
| Nursing                                   | \$203,235           | \$190,428           | \$207,872           | \$206,309           | -\$1,563         | -0.75%       |
| Wellness                                  | \$58,163            | \$70,268            | \$61,179            | \$65,850            | \$4,671          | 7.63%        |
| Outreach Services                         | \$34,650            | \$10,657            | \$20,145            | \$21,645            | \$1,500          | 7.45%        |
| Behavior Team                             | \$351,906           | \$253,628           | \$212,049           | \$220,369           | \$8,320          | 3.92%        |
| <b>TOTAL INSTRUCTIONAL SUPPORT</b>        | <b>\$1,148,745</b>  | <b>\$1,063,011</b>  | <b>\$1,023,315</b>  | <b>\$1,062,042</b>  | <b>\$38,727</b>  | <b>3.78%</b> |
| <b>ADMINISTRATIVE/OTHER SUPPORT</b>       |                     |                     |                     |                     |                  |              |
| Long Term Debt                            | \$75,497            | \$54,346            | \$816,835           | \$900,000           | \$83,165         | 10.18%       |
| Board/Legal                               | \$301,298           | \$303,607           | \$402,895           | \$259,153           | -\$143,742       | -35.68%      |
| Dir of Curriculum                         | \$188,730           | \$198,975           | \$85,911            | \$80,321            | -\$5,590         | -6.51%       |
| Office of the Superintendent              | \$281,335           | \$271,115           | \$284,155           | \$295,263           | \$11,108         | 3.91%        |
| Office of the Principal                   | \$585,586           | \$544,399           | \$601,854           | \$617,711           | \$15,857         | 2.63%        |
| Fiscal Services                           | \$391,829           | \$462,626           | \$438,429           | \$444,852           | \$6,423          | 1.47%        |
| Operations                                | \$1,219,071         | \$1,070,237         | \$1,195,625         | \$1,269,921         | \$74,296         | 6.21%        |
| IT Services                               | \$649,536           | \$644,695.00        | \$713,111           | \$706,735           | -\$6,376         | -0.89%       |
| <b>TOTAL ADMINISTRATIVE/OTHER SUPPORT</b> | <b>\$3,692,882</b>  | <b>\$3,550,000</b>  | <b>\$4,538,815</b>  | <b>\$4,573,956</b>  | <b>\$35,141</b>  | <b>0.77%</b> |
| <b>OPERATING BUDGET TOTALS</b>            |                     |                     |                     |                     |                  |              |
|   | <b>\$18,096,263</b> | <b>\$16,655,908</b> | <b>\$19,005,065</b> | <b>\$19,516,240</b> | <b>\$511,175</b> | <b>2.69%</b> |

Note: this page is intentionally left blank until the state sends us a new form at which time we will add it in and repost the updated Annual Report online at [www.wsdvt.org](http://www.wsdvt.org)

## **2021-22 Vision-Driven, Learner Investment**

By Sean McMannon, Superintendent of Schools

*“All students will graduate from the Winooski School District (WSD) college and career ready at a cost supported by a majority of the Winooski community. WSD students will lead healthy, productive and successful lives and engage with their local and global community. “*

The WSD Ends Statement states the high expectations we have for our students. Over the past few months, the WSD administration worked with the Board of School Trustees determining the proposed budgetary investment in our school for the upcoming year based on the WSD Ends Statement. Thanks to board members Mike Decarreau, Tori Cleiland, Alex Yin, Liz Edsell and Steven Berbeco for their student-centered and forward-thinking approach to budget development. Also, it was wonderful to have budget buddies Jean Szilva and Allison Burlock’s insight.

During this budget cycle I gave board members a level services budget and data about enrollment, staffing, Special Education, English Language Learners (ELL), Information Technology and Operations. All of this information can be found on our website. [bit.ly/WSDBudgetInfo](http://bit.ly/WSDBudgetInfo)

The FY22 budget reflects a modest and essential investment of \$60K in our cultural liaisons to provide most of them with full-year compensation. We managed to limit our growth in expenses to 2.69% which is particularly impressive given the onset of debt service for our capital project. We worked very hard to procure financing for our capital project with USDA with an incredibly low interest rate of 2.25% which is a full 1.6% less than what we were modeling during the vote on the capital project. This is expected to save WSD taxpayers over \$10 million dollars over the life of the 30 year bond. Also, this budget maintains current programs and staffing levels, and includes funds to continue to support student transportation which will transport students who live over .75 miles away from our campus to and from school each day for 80-90 days during the winter months.

Over the years, your Board of Trustees has put forth fiscally conservative budgets when compared to the rest of the state as evidenced by our Educational Spending Rank being in the bottom quartile the past seven years. I think you will see that the Board of Trustees has constructed a thoughtful, vision-driven investment in Winooski children that continues to move us forward to meet the high expectations of our WSD Ends

Statement! We are blessed with a diverse student population who also require a high level of support to meet our high standards. Our staff and leadership team clearly understand the strengths and challenges of our students and forge ahead with creativity, collaboration and compassion.


Please join board members Mike Decarreau and Alex Yin on Wednesday, Feb 3rd at 6:15pm for a budget presentation. The link can be found at [bit.ly/CCTVWinooski](https://bit.ly/CCTVWinooski). The WSD Annual Meeting will be Monday, March 1st at 7:30pm in the WSD Performing Arts Center or a link will be publicized if we are still required to present virtually due to COVID-19 precautions. For more information about our proposed investment in Winooski students for the 2021-22 school year go to [bit.ly/WSDBudgetInfo](https://bit.ly/WSDBudgetInfo). Voting is on March 2nd from 7am to 7pm at the Senior Center on Barlow Street, and early and absentee voting information can be found at [bit.ly/WinooskiVote](https://bit.ly/WinooskiVote).

WSD's primary legislative priority will be the Vermont Pupil Weighting Factors Report [bit.ly/PupilWeighting](https://bit.ly/PupilWeighting)

which could bring significantly more resources to Winooski and other school districts with economically-disadvantaged students and English Language Learners (ELLs). New Winooski Representative Taylor Small is co-sponsoring a bill to make education funding changes in light of the weighting study. Read more about the bill here: [bit.ly/BillStatusH54](https://bit.ly/BillStatusH54).

Second, we will continue to advocate for school construction aid. Lastly, we will be pushing legislators to utilize expected federal financial support to offset the \$58 million Education Fund revenue shortfall which could contribute to significant tax increases across Vermont.

Thank you for working with WSD to benefit our students!



Sean McMannon,  
WSD Superintendent



# FOTHERGILL SEGALE & VALLEY

Certified Public Accountants



## INDEPENDENT AUDITOR'S REPORT

Board of School Directors  
Winooski School District  
Winooski, Vermont

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winooski School District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

143 BARRE STREET • MONTPELIER • VERMONT 05602 • 802-223-6261 • FAX: 802-223-1550 • [www.fsv-cpas.com](http://www.fsv-cpas.com)

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Winooski School District, as of June 30, 2020, and the respective changes in financial position thereof and the respective budget comparison for the General and Grants Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

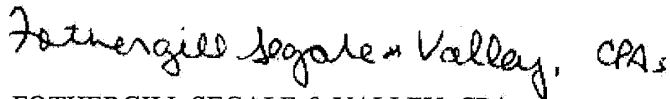
### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 3-9 and the Schedule 1 pension related information on page 45 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2021, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

Respectfully submitted,



FOTHERGILL SEGAL & VALLEY, CPAs  
Montpelier, Vermont  
Vermont Public Accountancy License #110

January 14, 2021

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2020

Our discussion and analysis of the Winooski School District's financial performance provides an overview of the School District's financial activities for the fiscal year ended June 30, 2020. Please read it in conjunction with the School District's financial statements which begin on page 10.

**Financial Highlights**

- The School District's net position increased by \$838,380 as a result of this year's operations, compared to an increase of \$93,906 in the prior year.
- The cost of all of the School District's programs was \$23,959,225 this year compared to \$22,659,932 in the prior year.
- The General Fund reported excess revenues over expenditures this year of \$1,046,042 which was \$1,046,042 better than the budget.
- The fund balance for the General Fund was \$1,825,560 as of June 30, 2020. This amount represents \$37,678 of prepaids and \$1,787,882 available for future budgets.
- The Grants Fund ended the year with a fund balance of \$208,698. This amount represents restricted funds of \$196,575 and assigned funds of \$12,123.
- The Food Service Fund ended the year with a fund balance of \$173,610.
- The Capital Projects Fund ended the year with a fund deficit of \$325,600. This amount will be funded with additional borrowings in FY 2021.

**Using This Annual Report**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Exhibits A and B) provide information about the activities of the School District as a whole and present a longer-term view of the School District's finances. Fund financial statements start on Exhibit C. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the School District's operations in more detail than the government-wide statements by providing information about the School District's most significant funds.

*Reporting the School District as a Whole*

The financial statements of the School District as a whole are reflected on pages 10 and 11. One of the most important questions asked about the School District's finances is, "Is the School District as a whole better off or worse off as a result of the year's activities?" This question needs to be asked with understanding that by design, the School District is not a profit-seeking organization. The Statement of Net Position and the Statement of Activities report information about the School District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School District's net position and changes in them. You can think of the School District's net position – the difference between assets and liabilities – as one way to measure the School District's financial health, or financial position. Over time, increases or decreases in the School District's net position are one indicator of whether its financial health is improving or deteriorating. Although examining changes to the School District's net position indicates to a certain

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2020  
(Continued)

extent the overall financial health of the School District, it must be understood that the School District's goal is not to improve its financial health by a measure of its net position over time, but rather to balance its budget on an annual basis based on the educational needs of the students. You will need to consider other non-financial factors, however, such as changes in the School District's assessment base and the condition of the School District's capital assets, to assess the overall health of the School District.

All of the School District's basic services are governmental activities. They include regular and special education for Pre-Kindergarten through 12<sup>th</sup> grade, support services, administrative services, transportation, food service and other activities. Property taxes and state grants finance most of these activities.

*Reporting the School District's Most Significant Funds*

The fund financial statements begin on page 12 and provide detailed information about the most significant funds – not the School District as a whole. Some funds are required to be established by State law. However, the School Board establishes other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain assessments, grants, and other money (like scholarship funds in trust).

Governmental funds

All of the School District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's programs.

*The School District as Agent*

The School District is the fiscal agent for funds held for various school related activities. The School's fiduciary activities are Private-Purpose Trust or Agency Funds and are reported in a separate Statement of Fiduciary Net Position and Changes in Fiduciary Net Position at Exhibit I and J. We exclude these activities from the School's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**The School District as a Whole**

The School District's combined net position increased by \$838,380 from a year ago – increasing from \$3,901,167 to \$4,739,547. Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the School District's governmental activities.



WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2020  
(Continued)

Table 1  
Net Position

|   | Governmental<br>Activities |                     | Change            |
|---|----------------------------|---------------------|-------------------|
|   | 2020                       | 2019                |                   |
| Current and other assets                        | \$ 5,391,200               | \$ 3,083,876        | \$ 2,307,324      |
| Capital assets                                  | 8,591,551                  | 3,935,972           | 4,655,579         |
| Total assets                                    | <u>13,982,751</u>          | <u>7,019,848</u>    | <u>6,962,903</u>  |
| Deferred outflows                               | 495,438                    | 534,544             | (39,106)          |
| Other liabilities                               | 3,508,932                  | 1,697,642           | 1,811,290         |
| Net pension liability                           | 1,431,830                  | 1,181,332           | 250,498           |
| Long term liabilities                           | 4,768,630                  | 746,755             | 4,021,875         |
| Total liabilities                               | <u>9,709,392</u>           | <u>3,625,729</u>    | <u>6,083,663</u>  |
| Deferred inflows                                | 29,250                     | 27,496              | 1,754             |
| Net position:                                   |                            |                     |                   |
| Invested in capital assets, net of related debt | 2,790,481                  | 3,805,972           | (1,015,491)       |
| Restricted                                      | 196,575                    | 164,637             | 31,938            |
| Unrestricted                                    | 1,752,491                  | (69,442)            | 1,821,933         |
| Total net position                              | <u>\$ 4,739,547</u>        | <u>\$ 3,901,167</u> | <u>\$ 838,380</u> |

Table 2  
Change in Net Position

|  | Governmental<br>Activities | Governmental<br>Activities | Net Change        |
|--|----------------------------|----------------------------|-------------------|
|  | 2020                       | 2019                       |                   |
| <b>REVENUES</b>                        |                            |                            |                   |
| Program revenues:                      |                            |                            |                   |
| Charges for services                   | \$ 77,836                  | \$ 103,943                 | \$ (26,107)       |
| Operating grants                       | 9,722,348                  | 8,675,961                  | 1,046,387         |
| Capital grants                         | 0                          | 41,542                     | (41,542)          |
| General revenues:                      |                            |                            |                   |
| Act 68 state aid                       | 14,902,279                 | 13,865,842                 | 1,036,437         |
| Investment income                      | 16,377                     | 18,491                     | (2,114)           |
| Other general revenues                 | 78,765                     | 48,059                     | 30,706            |
| Total revenues                         | <u>24,797,605</u>          | <u>22,753,838</u>          | <u>2,043,767</u>  |
| <b>PROGRAM EXPENSES</b>                |                            |                            |                   |
| Regular instruction                    | 9,113,125                  | 9,270,466                  | (157,341)         |
| Special education and related services | 5,192,598                  | 5,012,605                  | 179,993           |
| Support services                       | 2,115,762                  | 1,544,347                  | 571,415           |
| Administrative and fiscal services     | 1,836,782                  | 1,627,256                  | 209,526           |
| Operations and maintenance of plant    | 1,219,395                  | 1,278,008                  | (58,613)          |
| Security                               | 122,436                    | 132,805                    | (10,369)          |
| Extra-Curricular activities            | 324,733                    | 376,726                    | (51,993)          |
| Food service                           | 586,308                    | 743,654                    | (157,346)         |
| Interest on long term debt             | (10,654)                   | (6,435)                    | (4,219)           |
| On behalf payments                     | 3,458,740                  | 2,680,500                  | 778,240           |
| Total program expenses                 | <u>23,959,225</u>          | <u>22,659,932</u>          | <u>1,299,293</u>  |
| Increase in net position               | <u>\$ 838,380</u>          | <u>\$ 93,906</u>           | <u>\$ 744,474</u> |

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2020  
(Continued)

The decrease in the net amount invested in capital assets is due to additional capital assets purchased during the year, the increase in current year long term debt and depreciation. The increase in the current assets and unrestricted net position is due to favorable results of operations. Due to the GASB Statement 68, the net pension liability has increased.

The School District's total revenues increased by about 8.98%, or \$2,043,767. The total cost of all programs and services increased by \$1,299,293, or 5.73%. See table above for changes in specific categories. Our analysis below separately considers the operations of governmental activities.

Revenue increased due to Act 68 State aid being up \$1,036,437 and on behalf grants revenue up \$778,240 along with additional grants of \$268,147. Expenses increased mostly because of increases in support services and administrative.

*Governmental Activities*

Table 3 presents the cost of each of the School District's largest programs – regular instruction, special education, support services, administrative and fiscal services, and operation and maintenance of plant – as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3  
Governmental Activities

|                                    | Total Cost<br>of Services |                      | Net Cost<br>of Services |                      |
|------------------------------------|---------------------------|----------------------|-------------------------|----------------------|
|                                    | 2020                      | 2019                 | 2020                    | 2019                 |
| Regular instruction                | \$ 9,113,125              | \$ 9,270,466         | \$ 7,061,119            | \$ 6,846,488         |
| Special education                  | 5,192,598                 | 5,012,605            | 2,623,877               | 2,634,065            |
| Support services                   | 2,115,762                 | 1,544,347            | 1,086,082               | 1,008,860            |
| Administrative and fiscal services | 1,836,782                 | 1,627,256            | 1,836,782               | 1,627,256            |
| Operation and maintenance of plant | 1,219,395                 | 1,278,008            | 1,209,158               | 1,226,229            |
| All other programs                 | 4,481,563                 | 3,927,250            | 342,023                 | 495,588              |
| Totals                             | <u>\$ 23,959,225</u>      | <u>\$ 22,659,932</u> | <u>\$ 14,159,041</u>    | <u>\$ 13,838,486</u> |

**The School District's Funds**

As the School District completed the year, its governmental funds (as presented in the Balance Sheet on Exhibit C) reported a combined fund balance of \$1,882,268, which is above last year's total of \$1,386,234. Included in this year's total change in fund balance is an increase of \$1,046,042 in the School District's General Fund, an increase of \$24,106 in the Grants Fund, an increase of \$66,563 in the Food Service Fund and a decrease of \$640,677 in the Capital Projects Fund.

- The General Fund generated a \$1,046,042 net increase in fund balance which was \$1,046,042 better than the approved budget. Please see Exhibit G for a comparison of actual to budget that shows where the favorable and unfavorable variances arose during the year. Some revenues and expenditures items were not included in the approved budget because they netted out to no effect.

WINOOSKI SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 YEAR ENDED JUNE 30, 2020  
 (Continued)

- The Grants Fund ended the year with a fund balance of \$208,698. Revenues were greater than expenditures by \$24,106.
- The Food Service Fund ended the year with a fund balance of \$173,610 which included revenues greater than expenditures of \$66,563.
- The Capital Projects Fund ended the year with a fund deficit of \$325,600. The expenditures this year were for the new facility project.

*General Fund Budgetary Highlights*

Quarterly financial reports reviewed by the Board of School Directors served as the vehicle for monitoring the budget for the fiscal year. Budget adjustments are made during the course of the fiscal year and approved by the School Board.

The following reports the largest variances of actual compared to budget in the General Fund:

|                            | Final<br>Budget | Actual       | Favorable<br>(Unfavorable)<br>Variances |
|----------------------------|-----------------|--------------|---|
| <i>Revenues:</i>           |                 |              |   |
| Special education          | \$ 2,790,372    | \$ 2,568,721 | \$ (221,651)                            |
| State/federal grants       | 0               | 193,093      | 193,093                                 |
| Other local income         | 45,100          | 161,568      | 116,468                                 |
| <i>Expenditures:</i>       |                 |              |   |
| Special education          | 5,585,253       | 5,105,191    | 480,062                                 |
| Support services           | 1,360,992       | 1,174,829    | 186,163                                 |
| Operations and maintenance | 1,061,795       | 932,718      | 129,077                                 |

The above variances are results of the following:

- Special education was under budget due to lower than expected special education costs.
- Other local income was over budget primarily due to additional bank interest and other non federal grants.
- State/federal grants were over budgeted because of the COVID 19 available grants.
- Operations and maintenance expenses were under budget due to staffing changes and utility savings.
- Support services expenses were under budget due to COVID 19.

Exhibit H has a comparison of actual to budget for the Grants Fund that shows where the favorable and unfavorable variances arose during the year. The Grants Fund reported an increase in fund balance of \$24,106, which was not budgeted. The School District made in effort to spend down the EPSDT/Medicaid fund balance from previous years.

WINOOSKI SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 YEAR ENDED JUNE 30, 2020  
 (Continued)

**Capital Assets and Debt Administration**

*Capital Assets*

At June 30, 2020, the School District had \$8,591,551 invested in land, buildings and improvements, and equipment, net of accumulated depreciation. (See Table 4 below) This amount represents a net increase (including additions and deductions) of \$4,655,579, from last year.

Table 4  
 Capital Assets at Year-End

|                                 | Governmental<br>Activities |              |
|---------------------------------|----------------------------|--------------|
|                                 | 2020                       | 2019         |
| Construction in progress        | \$ 4,849,867               | \$ 25,210    |
| Buildings and improvements      | 10,266,194                 | 10,266,194   |
| Vehicles, furniture & equipment | 1,460,237                  | 1,364,677    |
| Accumulated depreciation        | (7,984,747)                | (7,720,109)  |
|                                 | \$ 8,591,551               | \$ 3,935,972 |

Additions during the year were for two vans, laptops, and construction in progress on the new facility project.

*Debt*

At June 30, 2020, the School District had \$4,243,000 in a bond payable and bond anticipation note versus \$130,000 on June 30, 2019 – an increase of \$4,113,000 – as shown in Table 5.

Table 5  
 Outstanding Debt at Year-End

|                   | Governmental<br>Activities |            |
|-------------------|----------------------------|------------|
|                   | 2020                       | 2019       |
| Bond payable      | \$ 65,000                  | \$ 130,000 |
| Bond anticipation | 4,178,000                  | 0          |
|                   | \$ 4,243,000               | \$ 130,000 |

The new borrowings are all related to the new facility project.



WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2020  
(Continued)

**Economic Factors and Next Year's Budgets and Rates**

The School District's elected and appointed officials considered many factors when setting the Fiscal Year 2021 budget for school operations. Factors included were student population, the economic climate and unemployment in the region, property values, and the impact of the budget on property tax rates.

When adopting the budget for the 2020-21 school year, the School Board took into account the aforementioned factors before recommending an expenditure budget of \$21,795,589. The budget represents a 6.58% increase from the prior year's budget.

The School District's General Fund fund balance is expected to decrease modestly by the close of fiscal year 2021.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Winooski School District at 60 Normand Street, Winooski, Vermont 05404.

WINOOSKI SCHOOL DISTRICT  
STATEMENT OF NET POSITION

EXHIBIT A

JUNE 30, 2020

|   | Governmental<br>Activities |              |
|---|----------------------------|--------------|
| <b>ASSETS</b>   |                            |              |
| Cash  | \$ 4,256,935               |              |
| Due from other governments  | 1,061,598                  |              |
| Other receivables   | 34,989                     |              |
| Prepays   | 37,678                     |              |
| Capital assets, net of accumulated depreciation of \$7,984,746                    | 3,741,684                  |              |
| Construction in progress  | 4,849,867                  |              |
| Total assets  |                            | 13,982,751   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                            |              |
| Pension related   |                            | 495,438      |
| Total assets and deferred outflows of resources                                   |                            | 14,478,189   |
| <b>LIABILITIES</b>  |                            |              |
| Accounts payable and accrued expenses   | 193,208                    |              |
| Construction payable  | 1,558,070                  |              |
| Accrued payroll and withholdings  | 1,242,494                  |              |
| Due to State of Vermont   | 328,558                    |              |
| Unearned revenue - grants   | 186,602                    |              |
| Bond payables due within one year   | 65,000                     |              |
| Accrued compensated absences and career change obligations<br>due within one year | 11,653                     |              |
| Net pension liability   | 1,431,830                  |              |
| Accrued compensated absences and career change obligations<br>due after one year  | 513,977                    |              |
| Bond payables due after one year  | 4,178,000                  |              |
| Total liabilities   |                            | 9,709,392    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                            |              |
| Pension related   |                            | 29,250       |
| Total liabilities and deferred inflows of resources                               |                            | 9,738,642    |
| <b>NET POSITION</b>   |                            |              |
| Invested in capital assets, net of related debt                                   | 2,790,481                  |              |
| Restricted for the following purposes:  |                            |              |
| Special Revenue Funds   | 196,575                    |              |
| Unrestricted  | 1,752,491                  |              |
| Total net position  |                            | \$ 4,739,547 |

See Notes to Financial Statements

- 10 -

WINOOSKI SCHOOL DISTRICT

EXHIBIT B

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2020

| <u>Functions/Programs</u>           | <u>Expenses</u>      | <u>Charges for<br/>Services</u> | <u>Operating<br/>Grants and<br/>Contributions</u> | <u>Net (Expense)<br/>Revenue and<br/>Changes in<br/>Net Position<br/>Governmental<br/>Activities</u> |
|-------------------------------------|----------------------|---------------------------------|---|--|
| Governmental Activities:            |                      |                                 |   |  |
| Regular instruction                 | \$ 9,113,125         | \$ 7,314                        | \$ 2,044,692                                      | \$ (7,061,119)   |
| Special education                   | 5,192,598            | 0                               | 2,568,721   | (2,623,877)  |
| Support services                    | 2,115,762            | 0                               | 1,029,680   | (1,086,082)  |
| Administration and fiscal services  | 1,836,782            | 0                               | 0   | (1,836,782)  |
| Operations and maintenance of plant | 1,219,395            | 10,237                          | 0   | (1,209,158)  |
| Security                            | 122,436              | 0                               | 0   | (122,436)  |
| Extra-Curricular activities         | 324,733              | 34,409                          | 0   | (290,324)  |
| Food services                       | 586,308              | 25,876                          | 620,515   | 60,083   |
| Interest on long term debt          | (10,654)             | 0                               | 0   | 10,654   |
| On behalf payments                  | 3,458,740            | 0                               | 3,458,740   | 0  |
| Total governmental activities       | <u>\$ 23,959,225</u> | <u>\$ 77,836</u>                | <u>\$ 9,722,348</u>                               | <u>(14,159,041)</u>  |
|                                     |                      |                                 | General Revenues:                                 |  |
|                                     |                      |                                 | Act 68  | 14,902,279   |
|                                     |                      |                                 | Earnings on investments                           | 16,377   |
|                                     |                      |                                 | Other general revenues                            | 78,765   |
|                                     |                      |                                 | Total general revenues                            | <u>14,997,421</u>  |
|                                     |                      |                                 | Change in net position                            | 838,380  |
|                                     |                      |                                 | Net position - July 1, 2019                       | <u>3,901,167</u>   |
|                                     |                      |                                 | Net position - June 30, 2020                      | <u>\$ 4,739,547</u>  |

See Notes to Financial Statements.

- 11 -

## BALANCE SHEET

## GOVERNMENTAL FUNDS

JUNE 30, 2020

|   | Major Funds           |                   |                         |                             | Total<br>Governmental<br>Funds |
|---|-----------------------|-------------------|-------------------------|-----------------------------|--------------------------------|
|   | Special Revenue Funds |                   |                         |                             |                                |
|   | General               | Grants<br>Fund    | Food<br>Service<br>Fund | Capital<br>Projects<br>Fund |                                |
| <b>ASSETS</b>                                 |                       |                   |                         |                             |                                |
| Cash  | \$ 2,886,156          | \$ 3,281          | \$ 131,944              | \$ 1,235,554                | \$ 4,256,935                   |
| Accounts Receivable                           | 34,989                | 0                 | 0                       | 0                           | 34,989                         |
| Due from State of Vermont                     | 368,371               | 610,570           | 82,657                  | 0                           | 1,061,598                      |
| Prepays                                       | 37,678                | 0                 | 0                       | 0                           | 37,678                         |
| Due from other funds                          | 155,860               | 377,051           | 0                       | 0                           | 532,911                        |
| Total assets                                  | <u>\$ 3,483,054</u>   | <u>\$ 990,902</u> | <u>\$ 214,601</u>       | <u>\$ 1,235,554</u>         | <u>\$ 5,924,111</u>            |
| <b>LIABILITIES AND FUND BALANCES</b>          |                       |                   |                         |                             |                                |
| Liabilities                                   |                       |                   |                         |                             |                                |
| Accounts payable and accrued expenses         | \$ 165,062            | \$ 28,146         | \$ 0                    | \$ 0                        | \$ 193,208                     |
| Construction payable                          | 0                     | 0                 | 0                       | 1,558,070                   | 1,558,070                      |
| Accrued payroll and withholdings              | 1,200,044             | 42,450            | 0                       | 0                           | 1,242,494                      |
| Due to State of Vermont                       | 292,388               | 36,170            | 0                       | 0                           | 328,558                        |
| Unearned revenue                              | 0                     | 186,602           | 0                       | 0                           | 186,602                        |
| Due to other funds                            | 0                     | 488,836           | 40,991                  | 3,084                       | 532,911                        |
| Total liabilities                             | <u>1,657,494</u>      | <u>782,204</u>    | <u>40,991</u>           | <u>1,561,154</u>            | <u>4,041,843</u>               |
| Fund Balances (Deficit)                       |                       |                   |                         |                             |                                |
| Nonspendable - prepaids                       | 37,678                | 0                 | 0                       | 0                           | 37,678                         |
| Restricted for special purposes               | 0                     | 196,575           | 0                       | 0                           | 196,575                        |
| Committed                                     | 0                     | 0                 | 0                       | 320,518                     | 320,518                        |
| Assigned - grants                             | 0                     | 12,123            | 0                       | 0                           | 12,123                         |
| Assigned for food service                     | 0                     | 0                 | 173,610                 | 0                           | 173,610                        |
| Assigned for FY21 expenditures                | 50,000                | 0                 | 0                       | 0                           | 50,000                         |
| Assigned for future years budgets             | 1,737,882             | 0                 | 0                       | 0                           | 1,737,882                      |
| Unassigned                                    | 0                     | 0                 | 0                       | (646,118)                   | (646,118)                      |
| Total fund balances (Deficit)                 | <u>1,825,560</u>      | <u>208,698</u>    | <u>173,610</u>          | <u>(325,600)</u>            | <u>1,882,268</u>               |
| Total liabilities and fund balances (Deficit) | <u>\$ 3,483,054</u>   | <u>\$ 990,902</u> | <u>\$ 214,601</u>       | <u>\$ 1,235,554</u>         | <u>\$ 5,924,111</u>            |

See Notes to Financial Statements.

- 12 -



RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION

JUNE 30, 2020

|   |                    |                         |
|---|--------------------|-------------------------|
| TOTAL FUND BALANCES - GOVERNMENTAL FUNDS  |                    | \$ 1,882,268            |
| <p>Amounts reported for governmental activities in the statement of net position are different because:</p>   |                    |                         |
| <p>Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.</p>                   |                    |                         |
| Cost of capital assets  | 16,576,298         |                         |
| Accumulated depreciation  | <u>(7,984,747)</u> | 8,591,551               |
| <p>Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.</p>  |                    |                         |
| Deferred outflows   | 495,438            |                         |
| Deferred inflows  | <u>(29,250)</u>    | 466,188                 |
| <p>Long-term liabilities, including accrued interest, are not due and payable in the current period and therefore are not reported as liabilities in the funds.</p> |                    |                         |
| Net pension liability   | (1,431,830)        |                         |
| Bonds payable   | (4,243,000)        |                         |
| Long term severance obligation and accrued compensated absences   | <u>(525,630)</u>   | <u>(6,200,460)</u>      |
| <br>TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES  |                    | <br><u>\$ 4,739,547</u> |

See Notes to Financial Statements.

- 13 -

## WINOOSKI SCHOOL DISTRICT

EXHIBIT E

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (DEFICIT) - GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2020

|  | Major Funds         |                       |                   |                       |                          |
|--|---------------------|-----------------------|-------------------|-----------------------|--------------------------|
|  | General             | Special Revenue Funds |                   |                       | Total Governmental Funds |
|  |                     | Grants Fund           | Food Service Fund | Capital Projects Fund |                          |
| <b>REVENUES</b>  |                     |                       |                   |                       |                          |
| Act 68 State aid   | \$ 14,902,279       | \$ 0                  | \$ 0              | \$ 0                  | \$ 14,902,279            |
| Earnings on investments  | 15,294              | 0                     | 103               | 980                   | 16,377                   |
| Grants - non state   | 0                   | 149,784               | 0                 | 0                     | 149,784                  |
| Special education grant revenues                               | 2,568,721           | 0                     | 0                 | 0                     | 2,568,721                |
| State sources  | 310,369             | 385,384               | 12,332            | 0                     | 708,085                  |
| Federal sources  | 181,516             | 2,071,315             | 584,187           | 0                     | 2,837,018                |
| Food sales   | 0                   | 0                     | 25,876            | 0                     | 25,876                   |
| Other revenues   | 166,062             | 73,167                | 0                 | 5,000                 | 244,229                  |
| On behalf payments   | 1,402,400           | 0                     | 0                 | 0                     | 1,402,400                |
| Total revenues   | <u>19,546,641</u>   | <u>2,679,650</u>      | <u>622,498</u>    | <u>5,980</u>          | <u>22,854,769</u>        |
| <b>EXPENDITURES</b>  |                     |                       |                   |                       |                          |
| Current  |                     |                       |                   |                       |                          |
| Regular instruction  | 7,490,142           | 1,748,944             | 0                 | 0                     | 9,239,086                |
| Special Education  | 5,105,191           | 0                     | 0                 | 0                     | 5,105,191                |
| Support services   | 1,174,829           | 848,164               | 0                 | 0                     | 2,022,993                |
| Administration and fiscal services                             | 1,784,338           | 0                     | 0                 | 0                     | 1,784,338                |
| Operation and maintenance of plant                             | 932,718             | 0                     | 0                 | 0                     | 932,718                  |
| Security   | 110,782             | 0                     | 0                 | 0                     | 110,782                  |
| Extra-Curricular activities                                    | 324,733             | 0                     | 0                 | 0                     | 324,733                  |
| Professional development                                       | 60,000              | 0                     | 0                 | 0                     | 60,000                   |
| Food services  | 0                   | 23,996                | 555,935           | 0                     | 579,931                  |
| On behalf payments   | 1,402,400           | 0                     | 0                 | 0                     | 1,402,400                |
| Debt service   |                     |                       |                   |                       |                          |
| Principal  | 65,000              | 0                     | 0                 | 0                     | 65,000                   |
| Interest   | (10,654)            | 0                     | 0                 | 0                     | (10,654)                 |
| Capital outlays  | 61,120              | 34,440                | 0                 | 4,824,657             | 4,920,217                |
| Total expenditures   | <u>18,500,599</u>   | <u>2,655,544</u>      | <u>555,935</u>    | <u>4,824,657</u>      | <u>26,536,735</u>        |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES BEFORE OTHER SOURCES | 1,046,042           | 24,106                | 66,563            | (4,818,677)           | (3,681,966)              |
| Other Sources  |                     |                       |                   |                       |                          |
| Bond proceeds  | 0                   | 0                     | 0                 | 4,178,000             | 4,178,000                |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES                      | 1,046,042           | 24,106                | 66,563            | (640,677)             | 496,034                  |
| FUND BALANCES - JULY 1, 2019                                   | 779,518             | 184,592               | 107,047           | 315,077               | 1,386,234                |
| FUND BALANCES (DEFICIT) - JUNE 30, 2020                        | <u>\$ 1,825,560</u> | <u>\$ 208,698</u>     | <u>\$ 173,610</u> | <u>\$ (325,600)</u>   | <u>\$ 1,882,268</u>      |

See Notes to Financial Statements.

- 14 -

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT  
OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) TO THE STATEMENT  
OF ACTIVITIES

YEAR ENDED JUNE 30, 2020

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ 496,034

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over the estimated useful lives and reported as depreciation expense. The following are the amounts that compose these differences:

|                      |                  |           |
|----------------------|------------------|-----------|
| Depreciation expense | (264,638)        |           |
| Capital outlays      | <u>4,920,217</u> | 4,655,579 |

Governmental funds report pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

|   |                  |           |
|---|------------------|-----------|
| District pension contributions                        | 162,300          |           |
| Cost of benefits earned net of employee contributions | <u>(453,658)</u> | (291,358) |

The issuance of long term debt provides current financial resources to governmental funds, while the repayment of principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The following is the amount that compose the difference:

|                        |                    |             |
|------------------------|--------------------|-------------|
| Bond principal payment | 65,000             |             |
| Bond proceeds          | <u>(4,178,000)</u> | (4,113,000) |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

|   |               |               |
|---|---------------|---------------|
| Decrease in accrued compensated absences                  | 37,255        |               |
| Decrease in accrual of long term career change obligation | <u>53,870</u> | <u>91,125</u> |

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 838,380

Governmental funds report on behalf revenue and expenditures based on the approximate contributions made to the Vermont State Teachers' Retirement System by the State of Vermont on the School District's behalf. On the statement of activities, both the revenue and expense increase by \$2,056,340 to represent the long-term actuarially determined contributions.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE  
IN FUND BALANCE COMPARED TO BUDGET - GENERAL FUND

YEAR ENDED JUNE 30, 2020

|                                  | General Fund       |                  |                   |                   |  |
|----------------------------------|--------------------|------------------|-------------------|-------------------|--|
|                                  | Original<br>Budget | Adjustments      | Final<br>Budget   | Actual            | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                  |                    |                  |                   |                   |  |
| Act 68 State aid                 | \$ 14,902,279      | \$ 0             | \$ 14,902,279     | \$ 14,902,279     | \$ 0                                   |
| Special education reimbursements | 2,790,372          | 0                | 2,790,372         | 2,568,721         | (221,651)                              |
| Tech center                      | 211,512            | 0                | 211,512           | 211,512           | 0                                      |
| Transportation aid               | 30,000             | 0                | 30,000            | 89,993            | 59,993                                 |
| State/federal grants             | 0                  | 0                | 0                 | 193,093           | 193,093                                |
| Rental of facilities             | 12,000             | 0                | 12,000            | 1,781             | (10,219)                               |
| Earnings on investments          | 5,000              | 0                | 5,000             | 15,294            | 10,294                                 |
| Other local income               | 45,100             | 0                | 45,100            | 161,568           | 116,468                                |
| <b>Total revenues</b>            | <b>17,996,263</b>  | <b>0</b>         | <b>17,996,263</b> | <b>18,144,241</b> | <b>147,978</b>                         |
| <b>EXPENDITURES</b>              |                    |                  |                   |                   |  |
| <b>Current</b>                   |                    |                  |                   |                   |  |
| <b>Regular instruction</b>       |                    |                  |                   |                   |  |
| Art                              | 190,194            | 142,143          | 332,337           | 332,475           | (138)                                  |
| Business                         | 84,054             | (634)            | 83,420            | 81,211            | 2,209                                  |
| English                          | 372,909            | 191              | 373,100           | 380,638           | (7,538)                                |
| Second language                  | 70,607             | 909              | 71,516            | 68,120            | 3,396                                  |
| Physical education               | 220,206            | 7,425            | 227,631           | 226,101           | 1,530                                  |
| Family and consumer services     | 103,947            | (1,410)          | 102,537           | 100,680           | 1,857                                  |
| Tech education                   | 76,384             | 1,229            | 77,613            | 77,583            | 30                                     |
| Math                             | 533,392            | (3,354)          | 530,038           | 532,996           | (2,958)                                |
| Music                            | 231,083            | (2,364)          | 228,719           | 228,987           | (268)                                  |
| Science                          | 522,506            | (33,083)         | 489,423           | 485,978           | 3,445                                  |
| Social Studies                   | 351,122            | 416              | 351,538           | 354,254           | (2,716)                                |
| Middle School                    | 17,700             | (6,997)          | 10,703            | 9,665             | 1,038                                  |
| High School                      | 11,090             | 295              | 11,385            | 11,381            | 4                                      |
| Elementary                       | 1,876,564          | (5,696)          | 1,870,868         | 1,912,638         | (41,770)                               |
| Elementary/secondary - general   | 850,216            | (116,839)        | 733,377           | 728,030           | 5,347                                  |
| Copy center                      | 37,100             | 2,196            | 39,296            | 35,429            | 3,867                                  |
| Driver's education               | 25,231             | (2,880)          | 22,351            | 21,951            | 400                                    |
| Computers                        | 649,536            | 27,997           | 677,533           | 621,471           | 56,062                                 |
| ELL program                      | 1,295,369          | (64,862)         | 1,230,507         | 1,238,887         | (8,380)                                |
| Virtual High School              | 44,018             | (7,318)          | 36,700            | 37,709            | (1,009)                                |
| Ilab                             | 5,550              | (1,591)          | 3,959             | 3,958             | 1                                      |
| <b>Total regular instruction</b> | <b>7,568,778</b>   | <b>(64,227)</b>  | <b>7,504,551</b>  | <b>7,490,142</b>  | <b>14,409</b>                          |
| <b>Special education</b>         |                    |                  |                   |                   |  |
| Special programs                 | 755,615            | 120,986          | 876,601           | 803,016           | 73,585                                 |
| Mainstream                       | 3,758,166          | (306,663)        | 3,451,503         | 3,167,602         | 283,901                                |
| In service training              | 5,000              | 0                | 5,000             | 3,295             | 1,705                                  |
| Early education                  | 509,426            | 8,576            | 518,002           | 464,904           | 53,098                                 |
| Phoenix/lotus                    | 173,680            | 1,341            | 175,021           | 164,877           | 10,144                                 |
| Preschool                        | 572,947            | (115,448)        | 457,499           | 400,087           | 57,412                                 |
| Self contained                   | 88,538             | 13,089           | 101,627           | 101,410           | 217                                    |
| <b>Total special education</b>   | <b>5,863,372</b>   | <b>(278,119)</b> | <b>5,585,253</b>  | <b>5,105,191</b>  | <b>480,062</b>                         |

See Notes to Financial Statements.

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STATEMENT OF REVENUES, EXPENDITURES AND CHANGE  
IN FUND BALANCE COMPARED TO BUDGET - GENERAL FUND

YEAR ENDED JUNE 30, 2020

|   | General Fund       |                 |                   |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|-----------------|-------------------|---------------------|--|
|   | Original<br>Budget | Adjustments     | Final<br>Budget   | Actual              |  |
| Support services                          |                    |                 |                   |                     |  |
| Director of Curriculum                    | 188,730            | 21,843          | 210,573           | 196,807             | 13,766                                 |
| Guidance                                  | 393,953            | 26,745          | 420,698           | 415,646             | 5,052                                  |
| Nurse                                     | 203,235            | (6,732)         | 196,503           | 190,428             | 6,075                                  |
| Wellness                                  | 58,163             | 8,966           | 67,129            | 69,914              | (2,785)                                |
| Covid 19                                  | 0                  | 309,621         | 309,621           | 155,277             | 154,344                                |
| Outreach                                  | 22,370             | (12,395)        | 9,975             | 10,014              | (39)                                   |
| Instructional training                    | 25,240             | (3,338)         | 21,902            | 14,572              | 7,330                                  |
| Library                                   | 106,838            | 17,110          | 123,948           | 121,528             | 2,420                                  |
| 504 activities                            | 12,280             | (11,637)        | 643               | 643                 | 0                                      |
| Total support services                    | <u>1,010,809</u>   | <u>350,183</u>  | <u>1,360,992</u>  | <u>1,174,829</u>    | <u>186,163</u>                         |
| Administration and fiscal services        |                    |                 |                   |                     |  |
| Board of education                        | 252,695            | (41,459)        | 211,236           | 201,592             | 9,644                                  |
| Treasurer                                 | 8,075              | (899)           | 7,176             | 6,964               | 212                                    |
| Elections                                 | 2,500              | 0               | 2,500             | 1,288               | 1,212                                  |
| Legal                                     | 18,528             | (1,000)         | 17,528            | 7,152               | 10,376                                 |
| Tax assessment/collection                 | 19,500             | 0               | 19,500            | 19,575              | (75)                                   |
| Communications/development                | 0                  | 69,109          | 69,109            | 67,031              | 2,078                                  |
| Office of superintendent                  | 281,335            | (11,253)        | 270,082           | 271,115             | (1,033)                                |
| Office of principal                       | 585,586            | (32,966)        | 552,620           | 540,468             | 12,152                                 |
| Behavior Team                             | 251,906            | 5,949           | 257,855           | 252,961             | 4,894                                  |
| Receiving/disbursing of funds             | 92,643             | 2,108           | 94,751            | 87,329              | 7,422                                  |
| Human resources                           | 69,794             | 23,430          | 93,224            | 92,479              | 745                                    |
| Finance                                   | 192,292            | 47,961          | 240,253           | 236,384             | 3,869                                  |
| Total administration and fiscal services  | <u>1,774,854</u>   | <u>60,980</u>   | <u>1,835,834</u>  | <u>1,784,338</u>    | <u>51,496</u>                          |
| Operations and maintenance of plant       |                    |                 |                   |                     |  |
| Operation and maintenance                 | 230,989            | (15,053)        | 215,936           | 200,278             | 15,658                                 |
| Care and upkeep of buildings              | 750,610            | (29,468)        | 721,142           | 624,241             | 96,901                                 |
| Care and upkeep of grounds                | 91,285             | 5,204           | 96,489            | 86,372              | 10,117                                 |
| Care and upkeep of equipment              | 5,520              | 1,773           | 7,293             | 5,379               | 1,914                                  |
| Care and upkeep of cafeteria              | 0                  | 5,462           | 5,462             | 5,462               | 0                                      |
| Vehicle service and maintenance           | 5,210              | 10,263          | 15,473            | 10,986              | 4,487                                  |
| Total operations and maintenance of plant | <u>1,083,614</u>   | <u>(21,819)</u> | <u>1,061,795</u>  | <u>932,718</u>      | <u>129,077</u>                         |
| Student safety                            |                    |                 |                   |                     |  |
| Security services                         | 127,507            | (13,503)        | 114,004           | 110,782             | 3,222                                  |
| Professional development                  | 60,000             | 0               | 60,000            | 60,000              | 0                                      |
| Co-curricular                             | 431,832            | (76,746)        | 355,086           | 324,733             | 30,353                                 |
| Debt service                              |                    |                 |                   |                     |  |
| Principal                                 | 70,000             | (5,000)         | 65,000            | 65,000              | 0                                      |
| Interest                                  | 5,497              | (16,151)        | (10,654)          | (10,654)            | 0                                      |
| Total debt service                        | <u>75,497</u>      | <u>(21,151)</u> | <u>54,346</u>     | <u>54,346</u>       | <u>0</u>                               |
| Capital outlays                           | 0                  | 64,402          | 64,402            | 61,120              | 3,282                                  |
| Total expenditures                        | <u>17,996,263</u>  | <u>0</u>        | <u>17,996,263</u> | <u>17,098,199</u>   | <u>898,064</u>                         |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES | 0                  | 0               | 0                 | 1,046,042           | <u>\$ 1,046,042</u>                    |
| FUND BALANCE - JULY 1, 2019               | <u>779,518</u>     | <u>0</u>        | <u>779,518</u>    | <u>779,518</u>      |  |
| FUND BALANCE - JUNE 30, 2020              | <u>\$ 779,518</u>  | <u>\$ 0</u>     | <u>\$ 779,518</u> | <u>\$ 1,825,560</u> |  |

See Notes to Financial Statements.

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## Budget Informational Meetings

**Wednesday, February 3, 2021**

School Board Budget Presentation at 6:15 p.m. on CCTV  
or by accessing: [bit.ly/CCTVWinooski](https://bit.ly/CCTVWinooski)

**Wednesday, February 17, 2021**

Remote City/School Budget Presentations @ 6:00 p.m.  
Join Via Zoom: <https://zoom.us/j/97318597419>  
Call in to hear the presentation: 1-646-558-8656

**Monday, March 1, 2021**

In-Person Annual Meeting • Performing Arts Center  
Winooski Educational Center at 7:30 p.m.  
Virtual Budget Information Session at 7:45 p.m.  
Join via Zoom: [bit.ly/WSDMeeting](https://bit.ly/WSDMeeting) or call in: 1-929-436-2866

## VOTING BY AUSTRALIAN BALLOT

**Tuesday, March 2, 2021**

Winooski Senior Citizen Center 7:00 A.M. - 7:00 P.M.

### NOTICE TO ALL PROPERTY OWNERS

“...under Vermont’s education funding law, residential and nonresidential properties are taxed differently. The Declaration of Vermont Homestead (HS-122) identifies your property as a homestead. You must file a declaration to receive the correct school property tax rate. For more information, please go to the State of Vermont website at [tax.vermont.gov](https://tax.vermont.gov) or call the State Tax Department at 802-828-2865...”

All of the information you will need when completing HS-122 can be found on your most recent property tax bill from the City of Winooski.



## The Critical Role of Our Cultural Liaisons

The proposed budget reflects a modest and essential investment of \$60K to expand our home-school cultural liaison model. The WSD’s six liaisons provide critical support to approximately 49% of WSD families during the school year, assisting with everything from interpreting parent-teacher conferences, to troubleshooting technology, to helping connect families with necessary services. Families rely on the liaisons’ help and trust them to help make good decisions.

Tul Niroula, the liaison for the Nepali Bhutanese community has 124 students on his caseload.

“People in our community have questions and concerns about what is happening with their children in the schools, and many other things. They always reach out to me at any time, including over the summer. This means I often work extra hours that I’m not paid for. I am glad the Board recognized the value of having year-round liaison services,” said Tul.



## The WSD COVID-19 Co-ordinators on Life during the Pandemic

“One of the greatest blessings of my career has been to be able to build trusting relationships with our WSD students and their families for almost a decade. It is an honor to watch these children grow and be a part of their lives,” said WSD Nurse Liz Parris.

From the School-Based Health Center to the free flu clinic, nurses Liz Parris and Katharine Monje already went above and beyond their job descriptions to keep students and staff in the WSD healthy. Then, the pandemic hit.

The nurses assumed the role of the district’s COVID-19 Co-ordinators this summer. “I wanted to make sure that in the middle of all the chaos, our Winooski School District families had someone they trusted advocating for their best interests,” said Liz. Katharine was happy to be able to support families with their COVID-19 and medical needs from home. They also manage the district’s COVID-19 Hotline 24/7, which has received over 400 calls since September.

Currently, the Nurses attend weekly meetings with other coordinators around the state, and more recently, almost daily meetings with partners in and around Winooski to address the rising cases that lead to a fully remote learning model for several weeks during the winter.

“Community partnerships between WSD, the City of Winooski, Vermont Department of Health and many more have been vital to this work. I am eager for access to vaccines for all and hopeful for COVID-19 to be a thing of the past,” Katharine added.