



WINOOSKI SCHOOLS

We are the future.

To: Sean McMannon, Superintendent
From: Nicole Mace, Finance Manager
Re: Initial FY 22 Operating Budget
Date: November 30, 2020

In this packet you will find the first draft of the FY 22 operating budget for the Winooski School District, which anticipates a 5.71% increase in expenditures. In developing this budget, we assumed that we would maintain level services; that is we did not expand or decrease programming. Other assumptions are outlined in the document titled "FY 22 Budget Assumptions."

The increases in operating expenses for this initial budget are largely due to the following:

- Debt service payments for our capital project principal and interest payments to be phased in over the next three years
- Salary and benefits for employees
- Out-of-district tuition payments

More detailed information with FY 20 Budget, FY 20 Actuals, FY 21 Budget, and Proposed FY 22 Budget by Program, Object and Function can be found in the packet.

As of today, we do not have information that would be needed to calculate the tax rate impact of this proposed budget; the letter from the Tax Commissioner is due on December 1st. We will be prepared to present preliminary estimates regarding the impact of the income and property yield estimates at the December 9 board meeting.