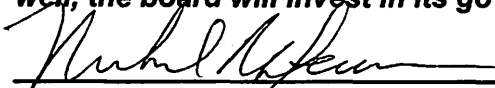


Policy Title: 4.8 Governance Investment

The Winooski School Board presents our monitoring report on our Policy 4.8: Governance Investment Board which states: Because poor governance costs more than learning to govern well, the board will invest in its governance capacity. Accordingly:



Board President

10/17/19
Date

Policy 4.8.1

1. *Board skills, methods, and supports will be sufficient to ensure governing with excellence.*
 - A. *Training and retraining will be used liberally to orient new members and candidates for membership, as well as to maintain and increase existing member skills and understandings.*
 - B. *Outside monitoring assistance will be arranged so that the board can exercise confident control over organizational performance. This includes, but is not limited to, financial audits.*
 - C. *Outreach mechanisms will be used as needed to ensure the board's ability to listen to owner viewpoints and values.*

Interpretation:

We interpret this to mean that the Board recognizes the value in continuing our education on matters of good governance. We recognize that new Board member orientation requires a significant investment and we must be willing to educate new members as well as enhance our own understanding of the range of disparate issues that we encounter.

Evidence:

Data based annual agenda line item that calls for our need for funding to enable good governance. In that same meeting we discuss the types of education we require as well as the best trainer to deliver the needed material. Board members have attended the annual VSBA conference in the fall at Lake Morey as well as the spring VSA/VSBA conference which is intended for board chair annual training yet we had four board members present in 2019. Board members have also taken advantage of VSBA webinars for various educational subjects.

Conclusion: We report compliance.

Policy 4.8.2:

2. *Costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability.*
 - A. *Up to \$1,000 in the next fiscal year for training, including attendance at conferences and workshops.*
 - B. *Up to \$2,500 in the next fiscal year for auditing and other third-party monitoring of organizational performance.*
 - C. *Up to \$500 in the next fiscal year for surveys, focus groups, opinion analyses, and meeting costs.*

Interpretation:

We interpret this to mean that we will set aside specific funding to enable the basics of our education needs. This spending will be taken with a consideration to the cost-effectiveness of the education.

Evidence:

Data based the actual spending on board education from year to year from the budget and RETN video of meetings during which the education takes place.

Conclusion: We report compliance.

Policy 4.8.3:

The board will establish its cost of governance budget for the next fiscal year during the month of August.

Interpretation:

We interpret this to mean that we will establish the budget for training at our annual retreat in August.

Evidence:

Data based minutes from our annual retreat each year.

Conclusion: We report compliance.