

WINOOSKI SCHOOL DISTRICT

120th ANNUAL REPORT

FY '18 Financial Reports

FY '20 Budget Presentation

February 2019



WINOOSKI SCHOOLS

We are the future.

WARNING

WINOOSKI INCORPORATED SCHOOL DISTRICT 4 MARCH AND 5 MARCH 2019

The legal voters of the Winooski Incorporated School District in the City of Winooski, Vermont are hereby warned and notified to meet at the Performing Arts Center, Winooski Educational Center on Monday, March 4, 2019 at 7:30 o'clock in the evening to act on Article I, Article II, and Article III and to conduct an informational hearing on Australian Ballot questions, and the meeting to be adjourned to reconvene at the Winooski Senior Citizen Center, Barlow St., on Tuesday, March 5, 2019 to transact any business involving voting by Australian Ballot, said voting by Australian Ballot to begin at 7:00 o'clock in the morning and to close at 7:00 o'clock in the evening.

The legal voters of the Winooski Incorporated School District are further notified that voter qualification, registration and absentee voting relative to said annual meeting shall be as provided in Chapters 43, 51 and 55 of Title 17 and §473 and 553 of Title 16, Vermont Statutes Annotated.

ARTICLE I: Elect a Moderator and Clerk.

ARTICLE II: Shall the District accept the 2019 Annual Report and all included sub reports?


ARTICLE III: Shall the Board of School Trustees be authorized to allow appropriate groups and agencies to use school facilities and equipment in accordance with District policies?

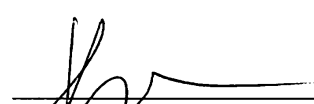
AUSTRALIAN BALLOT ARTICLES

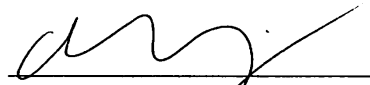
ARTICLE IV: Shall the District accept and expend the sum of Two million, Four hundred fifty-three thousand, Seven hundred eight dollars (\$2,453,708) or whatever sum is provided by federal programs for the support of compensatory education and special programs? Said sum shall be exclusively federal funds received by the District. *(No local or statewide school property taxes included in these funds.)*


ARTICLE V: Shall the voters of the school district approve the school board to expend Seventeen million, Nine hundred ninety-six thousand, Two hundred sixty-three dollars (\$17,996,263), which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of Fifteen Thousand, Three hundred four dollars (\$15,304) per equalized pupil. This projected spending per equalized pupil is 11% higher than spending for the current year.

Winooski School District
Winooski, Vermont
January 16, 2019


Michael Decarreau, School Board President


Jennifer Corrigan, School Board Member


Alexander Yin, School Board Secretary


Matthew MacNeil, School Board Member


Tori Cleiland, School Board Member

Fellow Winooski Citizens:

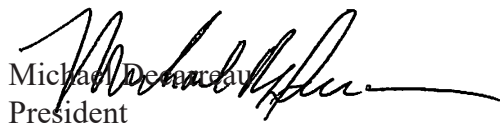
As we move into 2019, the Winooski School Board, Leadership Team, staff and students would like to sincerely thank you, the community, for your continued support of our budgets and all the other support we receive from you. As I look around the county and state we are very fortunate in terms of the community support we receive, and the stability of our school district which has allowed us to be very forward-looking and not always dealing with the issues of today.

In this space last year it was mentioned that we were embarking on a design for a capital project to upgrade and enhance our facility to accommodate a 21st Century education. With our wonderfully varied population and moving our educational model to a more student-centered approach our current space has immediate facility needs like a new roof and HVAC system, and overall modernization to support project-based learning, expeditionary learning and proficiency-based graduation. Half of the bond to be requested will entail repairs and upgrades required simply to move forward. The balance will be to enhance the space to our current needs and projected growth in student population.

The FY20 budget came in near 6.8% increase in expenses with well over 90% of this due to basic salaries and benefits driven by a projected ~ 12% increase in health benefits. This is our second year of new health plans with state-level negotiations for school staff health benefits slated to start this spring.

Lastly, our data shows that over the past ten years we have averaged a 2.2% increase in taxes per year and saw a 2% decrease in taxes for FY19. Please join us at one of our monthly meetings and if you have any questions please reach out.

Respectfully,



Michael Demareau
President
Board of School Trustees



"All Are Welcome" quilt constructed by WSD staff, students and parents.



Winooski community visioning facility improvements!

WINOOSKI SCHOOL DISTRICT

School Year 2018-2019

OFFICERS:

Moderator
District Clerk
District Treasurer

Jay Lambert (Term expires 6/30/19)
Michael Mahoney (Term expires 6/30/19)
Robert B. Millar (Term expires 6/30/20)

BOARD OF SCHOOL TRUSTEES:

Michael Decarreau, President
Jennifer Corrigan, Member
Tori Cleiland, Member
Matthew MacNeil, Member
Alexander Yin, Secretary

Term expires 2020
Term expires 2019
Term expires 2020
Term expires 2019
Term expires 2021

SCHOOL ADMINISTRATORS:

Superintendent:
(802) 655-0485

Sean McMannon
B.S., M.Ed.
Pennsylvania State University, Lesley College

Director of Special Education and Early Learning:
(802) 655-9575

Robin Hood
B.A., M.Ed., Ed.D
Trinity College, UVM

Director of ELL and Curriculum:
(802) 655-0411

Kirsten Kollgaard
B.A., MAT
Hartwick College, St. Michael's College

Finance Manager:
(802) 655-0485

Rebecca Goulet
A.S., B.A.
Champlain College, Johnson State College

John F. Kennedy Elementary School:
(802) 655-0411

Principal: Sara Raabe
B.E., Master of Public Administration
UVM

Winooski Middle/High School:
(802) 655-3530

Co-Principal: Leon Wheeler
B.A., Master of Divinity, M.Ed.
UVM, Central Baptist Theological Seminary,
Alfred University

Co-Principal: Katherine R. Grodin-Doherty
B.A., M.A., M.Ed.
Barnard College, New School University,
Columbia University

FACULTY - 2018/2019 SCHOOL YEAR

Andrews, William L.	iLab Soc. Studies (Gr. 7-12)	St. Michaels College; St. Michael's College	BA; MEd
Argaves, Randall C.	Music (Gr. 6-12)	U of Rhode Island; NE Conservatory of Music	BA; MM
Babcock, Amanda M.	Behavior Coach (K-5)	Johnson State College; Southern NH University	BA; MEd
Barcomb, Dennis J.	Physical Education	Springfield College	BS
Baron, Erin R.	Spec. Ed. Self Contained (Gr. 9-12)	University of Rhode Island; University of Phoenix	BA; MEd
Beach, Ashley	Speech Language Pathologist	University of Vermont	MS
Bell, Caroline M.	Kindergarten	St. Lawrence University; S. Oregon University	BA; MA
Benjamin, Joan Y.	Grade 3	University of Vermont	BS
Bissonette, Sarah J.	Grade 5	Castleton State College; St. Michaels College	BS; MEd
Blair, Katherine G.	Spec. Ed. Evaluator (Gr. K-12)	University of Vermont; St. Michaels College	BA; MEd
Blanchard, Drew C.	Technology Ed.	Lemoyne College; Marlboro College	BA; MAT
Blindow, Kyle M.	Physical Education	University of Vermont	BS
Bohlen, Kari A.	Grade 3	Boston College	BA
Boon, Andrea K.	Middle School (Gr. 6-8)	Oregon State University; University of Vermont	BS; MA
Bruce, Jessica L.	Art (Gr. 6-12)	Indiana University	BA
Bryan, Courtney S.	Kindergarten	University of Vermont	BS
Bundy, Shannon N.	Science (Gr. 9-12)	Trinity College of Vermont; Johnson State College	BS; MEd
Bushey, Lisa M.	Kindergarten	Trinity College of Vermont	BA
Carlson, Kirsten M.	Spec. Ed. (Gr. 9-12)	University of Vermont; University of Vermont	BS; MEd
Chung, Amanda L.	Grade 4	University of Vermont	BS
Charron, Regan G.	Grade 1	Champlain College; University of Vermont	BS; MEd
Clark, Bill	ELL (Gr. 9-12)	Montclair; Boston U; Northeastern U; UVM; UVM	BA; MS; MA; MAT; EdD
Clark, Joseph D.	Spec. Ed. (Gr. 9-12)	Edinboro University of PA; St. Michaels College	BS; MEd
Cox, Lindsey A.	iLab English (Gr. 7-12)	University of Vermont; SIT Graduate Institute	BS; MEd
Crandall, Barbara A.	Art (Gr. K-5)	S. Connecticut State College; RI School of Design	BA; MA
Dalla Mura, Brian A.	Spec. Ed. Self Contained (Gr. 1-5)	Northern Arizona University; Arizona State U	BS; MEd
*Demers, Derek P.	Driver Education	University of Vermont; Johnson State College	BS; MA
Demore, Tiffany E.	Grade 3	Champlain College	BS
Dold, Lisa E.	Spec. Ed. (Gr. K-5)	Boston University; Columbia University	BS; MA
Dorfman, Luke	Math (Gr. 9-12)	University of Vermont; Harvard College	BA; MEd
Dunn, Lucas W.	French (Gr. 9-12)	Middlebury College; Middlebury College	BA; MA
Forbes, Sarah A.	ELL (Gr. K-5)	Fordham University; St. Michaels College	BA; MA
Fox, Theresa L.	Grade 1	University of Vermont; Walden University	BS; MS
Garcia, Lynn K.	Grade 4	Ohio Dominican College	BS
Gile, Matthew S.	Librarian	University of Vermont	BA
Gold, Tiffany W.	Intensive Needs Spec. Ed.	U of California-Berkeley; U of California-Berkeley	BA; MEd
Gore, Dana L.	Middle School (Gr. 6-8)	Champlain College	BS
Graves, Laura M.	Middle School (Gr. 6-8)	Providence College; University of Vermont	BA; MEd
Hamble, Stefanie A.	Math Coach (Gr. K-5)	University of Miami; St. Michaels College	BS; MEd
Hauke, Steven W.	Spec. Ed. (Gr. K-5)	St. Michaels College	BA
Hogan, Casey L.	Grade 2	Champlain College; University of Vermont	BS; MEd
Holcomb, Grace M.	Guidance (K-1)	University of Vermont; Johnson State College	BS; MA
Howes, Rachel M.	Science (Gr. 6-12)	University of Vermont; University of Vermont	BA; BS
Hughes, Catrina A.	Speech Language Pathologist	Marymount Manhattan College; UVM	BS; MS
Italiano, Lisa H.	Reading Specialist (Gr. 6-8)	University of Vermont; University of Vermont	BS; MEd
Iyengar, Sonu	ELL (Gr. 6-8)	University of Michigan; Northwestern University	BA; MS
Johnson, Nancy L.	Grade 1	St. Michaels College; St. Michaels College	BA; MEd
Kelemen, Mikayla B.	Music (Gr. 6-12)	State U of New York-Potsdam	BA
Keller, Nancy L.	Middle School (Gr. 6-8)	Macalester College; University of Vermont	BA; MEd
Kernoff, Bret M.	Spec. Ed. Self Contained (Gr.6-8)	University of Vermont; St. Michaels College	BA; MEd
Knapp, Jacie A.	Grade 5	Champlain College; University of Vermont	BS; MEd
Krol, Gina M.	Middle School (Gr. 6-8)	Notre Dame College; University of Vermont	BS; MEd
Lapointe, Jennifer L.	Literacy Coach (Gr. K-5)	University of St. Thomas; University of Vermont	BA; MEd
Lauterbach, Christina P.	Language Arts (Gr. 9-12)	University of Mary Washington; St. Michaels College	BA; MEd
Lavigne, Catherine K.	Speech Language Pathologist	Trinity College; U of Maryland Baltimore; UVM	BA;MS; MS
Litterer, Brenton L.	Language Arts (Gr. 9-12)	University of Northern Iowa; Johnson State	BA; MA
Locicero, Anthony R.	Spec. Ed. (Gr. K-5)	Western Governor's University; University of VT	BA; BA
Lopez, Maybeline E.	Spec. Ed. (PK-EEE)	University of Vermont; University of Vermont	BS; MEd
Lothrop, Sarah J.	Kindergarten	University of Vermont	BS
Magistrale, Christopher A.	Middle School (Gr. 6-8)	University of Vermont; University of Vermont	BA; MAT

FACULTY - 2018/2019 SCHOOL YEAR (cont.)

Maley, Nellie F.	ELL (Gr. 9-12)	Clark University; Clark University	BA; MAT
Mason, Melissa M	Math (Gr. 9-12)	University of Vermont; University of Vermont	BS; MS
Maughan, Kari D.	Reading Specialist (Gr. 9-12)	Brigham Young University; College of St. Joseph	BA; MEd
Mckelvy, John J.	Social Studies (Gr. 9-12)	Dartmouth College; Duke University	BA; MA
McLaughlin, Heidi E.	Guidance (Gr. 9-12)	Bay Path College; Johnson State College	BA; MA
McNally, David P.	iLab Science (Gr. 7-12)	Louisiana State U; UVM; Louisiana State U	BS; MAT; MS
McQuinn, Marc B.	Social Studies (Gr. 9-12)	University of Vermont	BS
Mellen, Rebecca L.	Math (Gr. 9-12)	Ithaca; University of Vermont	BS; MS
Messier, Suzanne	Physical Education	Champlain College	BS
Mintzer, Melissa K.	Spec. Ed. (Gr. 6-8)	Johnson State College; University of Vermont	BA; MEd
Monje, Katharine A.	Nurse	University of Vermont	BS
Mosehauer, Anja P.	Middle School (Gr. 6-8)	University of Vermont; Tufts University	BS; MAT
Moulton, Angela M.	Grade 2	University of Vermont; University of Vermont	BS; MEd
Muir, David E. IV	Grade 2	Johnson State College	BA
Murphy, Sarah S	Guidance (2-5)	University of Vermont; University of Vermont	BS; MS
O'Brien, Karen L.	Spec. Ed. Self Contained (Gr. 1-5)	Castleton; St. Michaels; St. Michaels	BA; MEd; MS
Parris, Elizabeth R.	Nurse	Bob Jones University	BS
Payeur, Thomas M	Math (Gr. 9-12)	University of Vermont; University of Vermont	BA; MAT
Perrotte, Jessica A.	Grade 4	University of Vermont; University of Vermont	BS; MEd
Plasse, Jean A.	ELL (Gr. 6-8)	St. Michaels College; St. Michaels College	BA; MA
Poland, Sara A.	Music (K-5)	Bowling Green State University	BA
Poquette, Courtney M.	Business Education	Champlain College; Southern NH University	BS; MBA
Reinker, Callie A.	Middle School (Gr. 6-8)	University of Vermont	BS
Rich, Tim B	Spec. Ed. Out of District	Florida Atlantic University; University of Vermont	BA; MEd
Richard, Melissa C.	Middle School (Gr. 6-8)	Wheaton College; St. Michaels College	BA; MEd
Rittenburg, Kari O.	Spec. Ed. (K-5)	Rivier College; St. Michaels College	BA; MA
Rubino, Elise T.	Spec. Ed. (Gr. 6-8)	University of Vermont; University of Vermont	BS; MEd
Saft, Allison R.	Spec. Ed. (Gr. K-5)	University of Vermont; St. Joseph's University	BS; MS
Savage, Rebecca	ELL (Gr. 9-12)	St. Lawrence University; St. Michaels College	BA; MA
Schlatter, Andrew P	Grade 2	University of Vermont	BS
Shearer, Thomas E.	Behavior Coach (Gr. 6-12)	College of Wooster; Northeastern University	BA; MA
Sherrer, Amy J.	Middle School (Gr. 6-8)	St. Michaels College	BA
Spencer, Amanda M.	Guidance (Gr. 6-8)	The Colorado College; University of Vermont	BA; MS
Steele, Thomas B	Spec. Ed. (Gr. 9-12)	Johnson State College; Johnson State College	BA; MEd
Thibodeau, Andrea M.	Spec. Ed. (Gr. 6-8)	University of Vermont; University of Vermont	BS; MEd
Thomas, Margaret D.	Math Lab (K-5)	Castleton State College; University of Vermont	BS; MEd
Thompson, Lois E.	Grade 1	Lyndon State College	BS
Timbers-Devost, Nancy L.	ELL (Gr. K-5)	University of Vermont; Rhode Island College	BS; MEd
Uwilingiyimana, Thierry	Science (Gr. 6-12)	Stanford University; Hardin-Simmons University	BS; MBA
Van Fossen, Kristin	ELL (Gr. K-5)	University of Vermont; St. Michaels College	BA; MA
Viens, Rebecca J.	Special Education (Gr. K-5)	Salve Regina University	BS
Webb, Matthew S.	GX Instr. Coach (Gr. 6-12)	Amherst College; St. Michaels College	BA; MEd
Weimer, Jody L.	Literacy Support (K-5)	University of Vermont; University of Vermont	BS; MEd
Wetmore, Ada M	EEE	University of Vermont	BS
Wheeland, Andrea M.	ELL (Gr. 6-8)	Nyack College; City College of New York	BS; MS
White, Ingeborg A.	ELL (Gr. 9-12)	University of Munich; St. Michaels College	BA; MA
Win, Heather A	Literacy/Theatre Arts (Gr. 7-12)	California State University-Fullerton; Baruch College	BA; MPA
Wolinsky, Vicki L.	Family & Cons. Science/Health	Castleton State College; State U of NY-Plattsburgh	BA; MST
Wood, Elizabeth S.	ELL (Gr. K-5)	William & Mary; George Mason University	BA; MEd
Wright, Jennifer T.	Grade 5	Azusa Pacific University; Azusa Pacific University	BA; MA

*Part-time

SUPPORT STAFF - 2018/2019 SCHOOL YEAR

Instructional Assistants:

Al Zubaidy, Abeer T.	Cheney, T'Yana K.	Goldsmith, Gordon M.	MacLellan, Katherine T.	Niroula, Tul P.
Antoniak, Candice M.	Coutts, Daryl M.	Goodrich, Elisabeth K.	Magowan, Danielle M.	Nkurinziza, Claudine
Armstrong, Linda M.	Deflaminis, Elise A.	Hackett, Stephanie C.	Maloney, Sean S.	Rice, Benjamin R.
Atem, Jurkuch J.	Deng, Atem A.	Harris, Debra A.	Martin, Kristina R.	Rocheleau, Bonny M.
Atkins, Judith M.	Doemland, Margret K.	Jelly, Katherine	Martin, Samantha A.	Saam, Ana C.
Bahati, Francine	Dorfman, Amadeus	Johnson, Morgan L.	Mayo, Jason R.	Segura, Marelyn J.
Beaudoin, Margaret A.	Duffy, Kyle J.	Kawasaki, Ellen M.	McLavey, Jacqueline M.	Shea-Gamache, Petie A.
Bee, Mikaela R.	*Eidan, Buthaina J.	*Ko, Faridar	Medar, Safiyya	Tichestur, Brenda B.
Berry, John F.	Faour, Rafeef	Lamothe, Carolyn H.	Mezetovic, Aftaba	Tosteson, Helen A.
Brown, Scott M.	Fountain, Shannon M.	Langdeau, Sydney	Mukeba, Kyendamina C.	Toth, Bernadette R.
Bulle, Dalib	Froeschle, Elias W.	Letourneau, Kaitlin L.	Neilson, Joshua C.	Webster, Michael L.
Carroll, Matthew R.	Gibbons, Clarissa L.	Lincoln, Natasha L.	*Nguyen, Lan T.	Woloshin, Emma R.

Office Staff:

Casier, Linda M.	Administrative Assistant, JFK
Castle, Sandra J.	Administrative Assistant, Special Services
*Coppola-Dyer, Lauren M.	Administrative Assistant, Special Services
Dubuc, Elizabeth C.	Administrative Assistant, Winooski M/H School
Letourneau, Wendy S.	Human Resources Coordinator
*Metivier, Sandra	Administrative Assistant, Supt.'s Office
*Parisi, Krista F.	Administrative Assistant, ELL/Curriculum
Schamroth, Robert M.	Fiscal Services
Small, Angie	Registrar, Winooski Middle/High School

Facilities:

Aldieri, Johnathan M.	Custodian
Dahal, Kamal	Custodian
Dahal, Tara	Custodian
Fregeau, Steven P.	Custodian
King, Ronald D.	Custodian
Looney, Timothy M.	Head Custodian
OPEN	Facilities Supervisor
Racine, Cheyne R.	Maintenance Worker/Groundskeeper
St. Amour, Vincent C.	Maintenance Technician
Wright, Stephen H.	Custodian/Crossing Guard

Other Support Staff:

Affinati, Carl F.	Technology Technician	Mack, Ronald J.	Network Administrator
Bechard, Savanna B.	Behavior Interventionist (Gr. K-5)	Maillet, Marie L.	Behavior Interventionist (Gr. K-5)
Bray, Cathy C.	Copy Center/Security	Martin, Sarah L.	Behavior Specialist (Gr. 6-12)
*Burbo, Catherine	Library Assistant	Puttlitz, Jennifer C.	Wellness Coordinator
Diop, Mohamedou A.	Behavior Interventionist (Gr. 6-12)	Robertson, Beverlis C. Jr.	Behavior Interventionist (Gr. K-5)
*Donnelly-DeBay, Mary Ann	School Psychologist	Skafelstad, Suzanne	Coordinator-21st Century Grant
*Fenoff, Anne E.	Bus Aide	*Steady, Brenda K.	Board Recorder
Gonzalez, Matthew K.	Webmaster/Help Desk	*Towers, Tracy T.	Dental Hygienist, Tooth Tutor
Greene, Karen C.	Student Services Assistant (WM/HS)	Wood, Randall T.	Data Manager
*Kline, Jan A.	Health Office Assistant		

*Part-time

WINOOSKI SCHOOL DISTRICT

BUDGET ANALYSIS BY FUNCTION

	ACTUAL FY '18 BUDGET	ACTUAL FY '19 BUDGET	PROPOSED FY '20 BUDGET
<u>REGULAR PROGRAMS</u>			
1100 Regular Programs	6,312,956.	6,385,692.	6,807,692.
1200 Spec. Ed. Programs	3,464,070.	3,989,642.	4,339,350.
1300 Voc/Tech Education	209,364.	215,500.	221,275.
1400 Co-Curricular Activities	316,935.	332,059.	320,429.
1600 Adult Continuing Ed.	0.	0.	0.
2100 Support Serv.-Students	1,333,683.	1,504,414.	1,551,745.
2200 Support Serv.-Instruction	428,835.	394,742.	446,976.
2300 Support Serv.-Gen. Adm.	433,908.	416,653.	494,379.
2400 Support Serv.-School Area	946,078.	984,925.	1,047,190.
2500 Support Serv.-Business	845,301.	959,042.	1,013,595.
2600 Operation & Maint. of Plant.	1,204,329.	1,202,178.	1,212,661.
2700 Student Transportation Serv.	297,124.	354,944.	428,569.
2800 Support Services Center	20,735.	18,000.	18,390.
2900 Other Support Services	0.	0.	0.
3000 Community Services	9,500.	16,000.	18,515.
5100 Debt Service-Long Term	86,735.	63,566.	75,497.
6000 Contingency	0.	0.	0.
Sub Total-Regular Budget	15,909,553.	16,837,357.	17,996,263.

	ACTUAL FY '18 BUDGET	ACTUAL FY '19 BUDGET	PROPOSED FY '20 BUDGET
<u>FEDERAL PROGRAMS</u>			
1100 Regular Programs	126,092.	596,796.	1,132,150.
1200 Special Education	1,107,052.	1,090,314.	368,879.
1400 Co-Curricular Activities	121,449.	43,000.	192,619.
2100 Support Serv.-Students	342,351.	283,477.	364,548.
2200 Support Serv.-Instruction	333,912.	315,250.	367,890.
2300 Support Serv.-Gen. Adm.	0.	0.	0.
2400 Support Serv.-School Area	0.	0.	2,746.
2500 Support Serv.-Business	0.	0.	0.
2600 Operation/Maint. of Plant Services	0.	0.	0.
2700 Student Transportation Services	3,000.	3,000.	0.
3000 Community Services	49,069.	44,376.	24,876.
Sub Total-Federal Budget	2,082,925.	2,376,213.	2,453,708.
GRAND TOTAL	17,992,478.	19,213,570.	20,449,971.

WINOOSKI SCHOOL DISTRICT

BUDGET ANALYSIS BY OBJECT

	ACTUAL FY '18 BUDGET	ACTUAL FY '19 BUDGET	PROPOSED FY '20 BUDGET
<u>REGULAR PROGRAMS</u>			
100 Salaries	9,012,507.	9,539,333.	10,309,594.
200 Employee Benefits	3,227,479.	3,238,140.	3,733,181.
300 Purchased Prof. & Tech. Serv.	1,007,984.	1,013,719.	600,624.
400 Purchased Property Serv.	169,116.	156,471.	149,981.
500 Other Purchased Services	1,597,915.	1,969,346.	2,225,834.
600 Supplies & Materials	672,286.	686,251.	709,829.
700 Property/Equipment	105,236.	133,048.	107,899.
800 Interest/Dues/Judgements/Cont.	47,030.	31,049.	89,321.
900 Redemption/Principal	70,000.	70,000.	70,000.
Sub Total-Regular Budget	15,909,553.	16,837,357.	17,996,263.

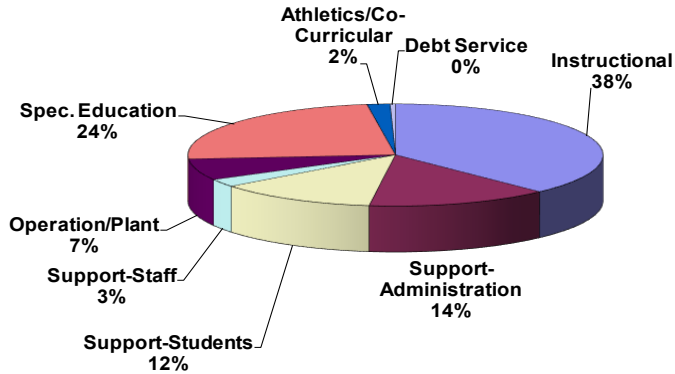
	ACTUAL FY '18 BUDGET	ACTUAL FY '19 BUDGET	PROPOSED FY '20 BUDGET
<u>FEDERAL PROGRAMS</u>			
100 Salaries	1,373,979.	1,426,535.	1,571,435.
200 Employee Benefits	525,368.	790,834.	712,180.
300 Purchased Prof. & Tech. Serv.	172,915.	148,844.	160,381.
400 Purchased Property Serv.	0.	0.	0.
500 Other Purchased Services	5,447.	3,000.	250.
600 Supplies & Materials	5,216.	7,000.	6,716.
700 Property/Equipment	0.	0.	0.
800 Interest/Dues/Judgements/Cont.	0.	0.	2,746.
900 Redemption/Principal	0.	0.	0.
Sub Total-Federal Budget	2,082,925.	2,376,213.	2,453,708.
GRAND TOTAL	17,992,478.	19,213,570.	20,449,971.

REVENUE PROJECTIONS

		FY 18 BUDGET	FY 19 BUDGET	FY 20 PROJECTIONS
Regular Budget				
1500-000	Interest	\$3,500	\$3,000	\$5,000
1710-000	Athletic Admission/Other	\$5,200	\$5,200	\$5,200
1910-000	Rental	\$15,000	\$15,000	\$12,000
1990-000	Misc Reveunes	\$22,000	\$22,000	\$26,400
General State Aid				
3110-000	Ed Spending from Ed Fund	\$13,458,100	\$14,058,688	\$15,113,791
3150-000	Transportation Aid	\$15,000	\$23,500	\$30,000
3282-000	Driver Ed Reimbursement	\$0	\$900	\$1,000
3308-000	Voc.Ed. Transportation	\$9,000	\$12,500	\$12,500
Special Education Aid				
3201-000	Mainstream Grant (State)	\$329,668	\$320,848	\$348,229
3202-000	Intensive SE (State)	\$1,801,284	\$2,040,755	\$2,197,057
3203-000	Extraordinry (State)	\$183,556	\$266,795	\$170,536
3204-000	EEE (State)	\$67,245	\$68,171	\$74,550
3205-000	State Placed	\$0	\$0	
	Sub Total	\$15,909,553	\$16,837,357	\$17,996,263
FEDERAL (Other)				
4000-000	Schoolwide Program Funds	\$1,229,445	\$1,400,483	\$1,421,121
3319-000	Best Grant	\$6,500	\$6,500	\$6,500
4226-000	IDEA Flow-through (Federal)	\$255,885	\$289,365	\$326,172
4228-000	Preschool Incentives (Federal)	\$6,500	\$9,260	\$10,000
4265-000	Homeless Program	\$15,000	\$0	\$0
4446-000	Fresh Fruit Vegetable	\$27,000	\$28,000	\$30,000
4481-000	Medicaid (IEP)	\$321,990	\$322,000	\$433,918
4482-000	Medicaid (EPSDT)	\$12,000	\$12,000	\$12,000
4557-000	Refugee Grant	\$40,000	\$40,000	\$41,618
4611-000	Title IV- 21 Century Grant	\$110,080	\$110,080	\$121,130
4375-000	TItle 111-English Language	\$58,000	\$58,000	\$50,724
7840-000	Local Standards Board	\$525	\$525	\$525
XXXX-000	Barr Foundation	\$0	\$100,000	\$0
		\$2,082,925	\$2,376,213	\$2,453,708
	Grand Total	\$17,992,478	\$19,213,570	\$20,449,971

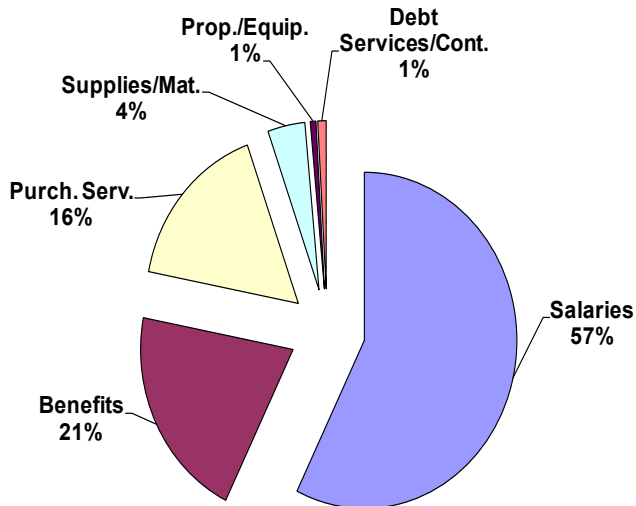
2019-20 BUDGET AT A GLANCE

PROPOSED PROGRAMS - FY '20 REGULAR BUDGET



Instructional - \$6,807,692.
 Support-Admin. - \$2,555,164.
 Support-Students - \$2,238,494.
 Support-Staff - \$446,976.
 Operation of Plant - \$1,212,661.
 Special Ed. - \$4,339,350.
 Athletic/Co-Cur - \$320,429.
 Debt Services - \$75,497.

TOTAL BUDGET - \$17,996,263.



Salaries - \$10,309,594.
 Benefits - \$3,733,181.
 Purchased Services - \$2,976,439.
 Supplies/Materials - \$709,829.
 Property/Equipment - \$107,899.
 Debt/Contingency - \$159,321.

TOTAL BUDGET - \$17,996,263.

District: **Winooski ID**
County: **Chittenden**

T249
Winooski

Property dollar
equivalent yield

10,666

per \$10,666 of
spending per
equalized pupil

1.00

Income dollar equivalent yield per
2.0% of household income

13,104

Expenditures

	FY2017	FY2018	FY2019	FY2020	
Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$16,749,791	\$17,992,478	\$19,213,570	\$20,449,971	1.
plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
minus Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-	3.
Locally adopted or warned budget	\$16,749,791	\$17,992,478	\$19,213,570	\$20,449,971	4.
plus Obligation to a Regional Technical Center School District if any	-	-	-	-	5.
plus Prior year deficit repayment of deficit	-	-	-	-	6.
Total Budget	\$16,749,791	\$17,992,478	\$19,213,570	\$20,449,971	7.
S.U. assessment (included in local budget) - informational data	-	-	-	-	8.
Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

Revenues

Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$4,045,276	\$4,534,378	\$5,154,902	\$5,336,180	10.
plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-	11.
minus All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-	12.
Offsetting revenues	\$4,045,276	\$4,534,378	\$5,154,902	\$5,336,180	13.

Education Spending

	\$12,704,515	\$13,458,100	\$14,058,668	\$15,113,791	14.
Equalized Pupils	951.02	963.28	1,018.13	\$988	15.

Education Spending per Equalized Pupil

	\$13,358.83	\$13,971.12	\$13,808.32	\$15,303.56	16.
minus Less ALL net eligible construction costs (or P&I) per equalized pupil	\$91.20	\$90.04	\$62.43	-	17.
minus Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup)	\$9.81	\$19.02	\$18.01	-	18.
minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	-	19.
minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	-	-	-	-	20.
minus Estimated costs of new students after census period (per eqpup)	-	-	-	-	21.
minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	-	-	-	-	22.
minus Less planning costs for merger of small schools (per eqpup)	-	-	-	-	23.
minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	-	-	-	-	24.
plus Excess spending threshold	\$13,248.45	\$17,386.00	\$17,816.00	\$18,311.00	25.
plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	26.
plus Per pupil figure used for calculating District Equalized Tax Rate	\$13,359	\$13,971	\$13,808	\$15,303.56	27.
District spending adjustment (minimum of 100%)	137.706%	137.511%	135.111%	143.480%	28.
	based on \$9,701	based on yield \$10,160	based on \$10,220	based on yield \$10,666	

Prorating the local tax rate

Anticipated district equalized homestead tax rate (to be prorated by line 30) [\$15,303.56 ÷ (\$10,666 / \$1.00)]	\$1.3771	\$1.3751	\$1.3511	\$1.4348	29.
	based on \$1.00	based on \$1.00	based on \$1.00	based on \$1.00	
Percent of Winooski ID equalized pupils not in a union school district	100.00%	100.00%	100.00%	100.00%	30.
Portion of district eq homestead rate to be assessed by town (100.00% x \$1.43)	\$1.3771	\$1.3751	\$1.3511	\$1.4348	31.
Common Level of Appraisal (CLA)	93.65%	92.20%	91.43%	88.51%	32.
Portion of actual district homestead rate to be assessed by town (\$1.4348 / 88.51%)	\$1.4705	\$1.4914	\$1.4777	\$1.6211	33.
	based on \$1.00	based on \$1.00	based on \$1.00	based on \$1.00	

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

Anticipated income cap percent (to be prorated by line 30) [(\$15,303.56 ÷ \$13,104) x 2.00%]	2.46%	2.33%	2.23%	2.34%	34.
	based on 2.00%	based on 2.00%	based on 2.00%	based on 2.00%	
Portion of district income cap percent applied by State (100.00% x 2.34%)	2.46%	2.33%	2.23%	2.34%	35.
	based on 2.00%	based on 2.00%	based on 2.00%	based on 2.00%	
#N/A	-	-	-	-	36.
#N/A	-	-	-	-	37.

- Following current statute, the Tax Commissioner recommended a property yield of \$10,666 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$13,104 for a base income percent of 2.0% and a non-residential tax rate of \$1.58. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.

FY '20 BUDGET INFORMATION

WHAT IS NEW IN THIS YEAR'S BUDGET?

Five years ago we began investing in creating a PreK-12 systemic approach to supporting student needs and monitoring student progress with positions such as Wellness Coordinator, Data Manager, Director of English Language Learning & Curriculum, and Reading, ELL and Special Education specialists. Now we can confidently say we have established a strong foundation that provides food security, wellness opportunities, access to technology and a system that can track the attendance, behavior, reading and math levels of every student while providing literacy, math and behavioral supports needed to help students grow. Also, we were an early investor in Pre-Kindergarten with four half-day programs on campus so we can begin to engage students and parents as soon as possible.

During this budget cycle I gave board members a baseline budget and data about enrollment, staffing, Special Education, English Language Learners (ELL), Information Technology and Operations. All of this information can be found on our website at wsdschools.org.

Overall, our enrollment is currently 885, PreK-12 students, and we expect this number to grow by 5-10 students for the 2019-20 school year. WSD is in the fifth year of Act 166 which requires universal Pre-Kindergarten programming for all children who are three, four or five by the date established by the district of residence for kindergarten eligibility. Act 166 will also provide \$3,356 per child to offset the costs of providing universal PreKindergarten.

JFK Elementary is making wonderful progress with Responsive Classroom, Positive Behavioral Interventions & Supports (PBIS), our School Wide Expectations-HEART, and Project-Based Learning (PBL). WMS has made tremendous strides this year through their Social Contract, cell phone policy, the 6th Grade Academy and the exciting Expeditionary Learning (EL) approach. WMS 6th graders had a fabulous learning experience working with Circus Smirkus on a four-week residency entitled "Jitters and Joy" which resulted in a WMS student-led circus for our JFK students. WHS continues moving toward meeting Vermont law of providing proficiency-based graduation requirements by 2020 through the growth of our Graduate Expectations (GXs), Graduate Proficiencies (GPs) and the iLab.

Therefore, this budget reflects investments in the following areas: JFK ELL teacher to reduce our current 40:1 student-to-teacher ratio to 25:1 and a Communications and Development position to fundraise for our capital project and increase school communications with parents and the broader community. Also, this budget includes funds to continue to support a student transportation pilot which will transport students who live over .75 miles away from school to school each day during the winter months. A series of increases and decreases, including these new investments results in a 6.8% expense increase.

Over the years, your Board of Trustees has put forth fiscally conservative budgets when compared to the rest of the state as evidenced by our Educational Spending Rank being in the bottom quartile the past five years (197/256 in FY17), over \$1,100 less per pupil compared to other PK-12 districts in VT. I think you will see that the Board of Trustees has constructed a thoughtful, vision-driven investment in Winooski children that continues to move us forward to meet the high expectations of our WSD Ends Statement! We are blessed with a diverse student population who also require a high level of support to meet our high standards. Our staff and leadership team clearly understand the strengths and challenges of our students and forge ahead with creativity, collaboration and compassion.

Please join me on Wednesday, February 20th at 5:30pm at the O'Brien Community Center and Monday, March 4th at 7:30pm in the WSD Performing Arts Center for more information about our proposed investment in Winooski students for the 2019-20 school year. Thank you for working with WSD to benefit our students!

WINOOSKI SCHOOL DISTRICT

TREASURER'S REPORT FOR THE FISCAL YEAR ENDED 6/30/2018

	GENERAL FUND	FOOD ACCOUNT	RESERVE SERVICE
BALANCE PER BANK 6/30/17	\$788,727	\$98,315	\$484,517
MONTH	DEPOSITS & INTEREST	DEPOSITS & INTEREST	DEPOSITS & INTEREST
			0
JULY	\$136,956	\$3	\$62
AUGUST	\$2,101,448	\$157,000	\$62
SEPTEMBER	\$2,579,538	\$15,243	\$58
OCTOBER	\$205,580	\$3,689	\$60
NOVEMBER	\$2,033,830	\$5,674	\$52
DECEMBER	\$3,500,226	\$26,479	\$50
JANUARY	\$408,685	\$3,226	\$56
FEBRUARY	\$1,809,377	\$53,305	\$48
MARCH	\$78,491	\$122,582	\$50
APRIL	\$1,166,791	\$6,366	\$51
MAY	\$4,441,386	\$61,982	\$51
JUNE	\$136,902	\$136,198	\$48
TOTALS	\$18,599,209	\$591,748	\$646
MONTH	EXPENSES	EXPENSES	EXPENSES
JULY	\$450,569	\$0	\$0
AUGUST	\$894,040	\$0	\$0
SEPTEMBER	\$1,768,697	\$0	\$0
OCTOBER	\$1,783,988	\$37,639	\$64,732
NOVEMBER	\$1,459,592	\$10,009	\$2,928
DECEMBER	\$1,649,870	\$64,399	\$3,176
JANUARY	\$1,288,241	\$39,428	\$0
FEBRUARY	\$1,418,912	\$124,899	\$5,364
MARCH	\$1,914,954	\$70,865	\$6,347
APRIL	\$1,581,324	\$54,534	\$1,587
MAY	\$1,539,334	\$61,436	\$0
JUNE	\$2,846,556	\$124,279	\$0
TOTALS	\$18,596,077	\$587,488	\$84,135
BALANCE PER BANK 6/30/18	\$791,859	\$102,575	\$401,029



WHS students showing
their spirit on Twin Day!



Proud WHS graduate and superintendent!



JFK reading buddies!

FOTHERGILL SEGALE & VALLEY

Certified Public Accountants



John E. (Jeff) Fothergill, CPA
Michael L. Segale, CPA
Sheila R. Valley, CPA
Teresa H. Kajenski, CPA
Donald J. Murray, CPA

INDEPENDENT AUDITOR'S REPORT

Board of School Directors
Winooski School District
Winooski, Vermont

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winooski School District as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Winooski School District, as of June 30, 2018, and the respective changes in financial position thereof and the respective budget comparison for the General and Grants Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

143 BARRE STREET • MONTPELIER • VERMONT 05602 • 802-223-6261 • FAX: 802-223-1550 • www.fsv-cpas.com

NOTE: THE COMPLETE AUDIT REPORT IS ON FILE IN THE SUPERINTENDENT'S OFFICE FOR REVIEW.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 3-9 and the Schedule 1 pension related information on page 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2018, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

Respectfully submitted,



FOTHERGILL SEGALE & VALLEY, CPAs
Montpelier, Vermont
Vermont Public Accountancy License #110

December 3, 2018

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018

Our discussion and analysis of the Winooski School District's financial performance provides an overview of the School District's financial activities for the fiscal year ended June 30, 2018. Please read it in conjunction with the School District's financial statements which begin on page 10.

Financial Highlights

- The School District's net position decreased by \$228,194 as a result of this year's operations, compared to a decrease of \$445,830 in the prior year.
- The cost of all of the School District's programs was \$22,502,479 this year compared to \$20,422,264 in the prior year.
- The General Fund reported excess revenues over expenditures this year of \$96,129 which was \$96,129 better than the budget.
- The fund balance for the General Fund was \$396,590 as of June 30, 2018. This entire amount is available for future budgets.
- The Grants Fund ended the year with a fund balance of \$258,790. This amount represents restricted funds of \$237,095 and assigned funds of \$21,695.
- The Food Service Fund ended the year with a fund balance of \$94,218.
- The Capital Projects Fund ended the year with a fund balance of \$400,939. This amount is committed for future capital projects.

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Exhibits A and B) provide information about the activities of the School District as a whole and present a longer-term view of the School District's finances. Fund financial statements start on Exhibit C. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the School District's operations in more detail than the government-wide statements by providing information about the School District's most significant funds.

Reporting the School District as a Whole

The financial statements of the School District as a whole are reflected on pages 10 and 11. One of the most important questions asked about the School District's finances is, "Is the School District as a whole better off or worse off as a result of the year's activities?" This question needs to be asked with understanding that by design, the School District is not a profit-seeking organization. The Statement of Net Position and the Statement of Activities report information about the School District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School District's net position and changes in them. You can think of the School District's net position – the difference between assets and liabilities – as one way to measure the School District's financial health, or financial position. Over time, increases or decreases in the School District's net position are one indicator of whether its financial health is improving or deteriorating. Although examining changes to the School District's net position indicates to a certain

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018
(Continued)

extent the overall financial health of the School District, it must be understood that the School District's goal is not to improve its financial health by a measure of its net position over time, but rather to balance its budget on an annual basis based on the educational needs of the students. You will need to consider other non-financial factors, however, such as changes in the School District's assessment base and the condition of the School District's capital assets, to assess the overall health of the School District.

All of the School District's basic services are governmental activities. They include regular and special education for Pre-Kindergarten through 12th grade, support services, administrative services, transportation, food service and other activities. Property taxes and state grants finance most of these activities.

Reporting the School District's Most Significant Funds

The fund financial statements begin on page 12 and provide detailed information about the most significant funds – not the School District as a whole. Some funds are required to be established by State law. However, the School Board establishes other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain assessments, grants, and other money (like scholarship funds in trust).

Governmental funds

All of the School District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's programs.

The School District as Agent

The School District is the fiscal agent for funds held for various school related activities. The School's fiduciary activities are Private-Purpose Trust or Agency Funds and are reported in a separate Statement of Fiduciary Net Position and Changes in Fiduciary Net Position at Exhibit I and J. We exclude these activities from the School's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

The School District as a Whole

The School District's combined net position decreased by \$228,194 from a year ago – decreasing from \$4,035,455 to \$3,807,261. Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the School District's governmental activities.

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018
(Continued)

- The Grant Fund ended the year with a fund balance of \$258,790. Expenditures were greater than revenues by \$140,217.
- The Food Service Fund ended the year with a fund balance of \$94,218 which included revenues greater than expenditures of \$19,579 for the year ended June 30, 2018.
- The Capital Projects Fund ended the year with a fund balance of \$400,939. The expenditures this year were for the new parking lot expansion.

General Fund Budgetary Highlights

Quarterly financial reports reviewed by the Board of School Directors served as the vehicle for monitoring the budget for the fiscal year. Budget adjustments are made during the course of the fiscal year and approved by the School Board.

The following reports the largest variances of actual compared to budget in the General Fund:

	Final Budget	Actual	Favorable (Unfavorable) Variances
Revenues:			
Special education	\$ 2,381,753	\$ 2,427,344	\$ 45,591
Other local income	22,000	65,600	43,600
Expenditures:			
Regular instruction	6,942,057	6,874,473	67,584
Special education	4,824,314	5,022,873	(198,559)
Operations and maintenance	1,030,056	975,640	54,416

The above variances are results of the following:

- Increase in special education was due to receiving funds for additional special education costs.
- Increase in other local income is primarily due to e-rate monies.
- Increases in regular instruction expenses were due largely to the change of staffing and benefits.
- Increase in special education was due to having greater expenses for additional special education needs.
- Decrease in operations and maintenance expenses were due to savings in salaries and benefits, as several positions were vacant throughout the year.

Exhibit H has a comparison of actual to budget for the Grants Fund that shows where the favorable and unfavorable variances arose during the year. The Grants Fund reported a decrease in fund balance of \$140,217, which was \$140,217 less than what was budgeted.

The unbudgeted miscellaneous grants were mainly offset by a corresponding expenditure.

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018
(Continued)

The decrease in the net amount invested in capital assets is due to the increase in capital assets purchased during the year, the reduction of prior year long term debt and depreciation. The decrease in the current assets and unrestricted net position is due to unfavorable results of operations. Due to the implementation of GASB Statement 68, deferred outflows and net pension liabilities have decreased.

The School District's total revenues increased by 11.50%, or \$2,297,851. The total cost of all programs and services increased by \$2,080,215 (10.19%). See table above for changes in specific categories. Our analysis below separately considers the operations of governmental activities.

The special education revenues were over the prior year by \$276,570. On behalf payments were up \$1,312,771 over last year and Act 68 State aid was up \$744,862. Expenses increased because of increases in special education costs of \$523,301, increases in on behalf payments of \$1,312,771 and expenses related to support services of \$392,403.

Governmental Activities

Table 3 presents the cost of each of the School District's largest programs – regular instruction and related services, special education and related services, support services – student based, administrative and fiscal services, and operation and maintenance of plant – as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2018	2017	2018	2017
Regular instruction	\$ 8,764,535	\$ 9,019,522	\$ 6,653,819	\$ 6,654,503
Special education and related services	5,053,446	4,530,145	2,626,102	2,379,371
Support services - student based	1,790,108	1,397,705	996,987	857,788
Administrative and fiscal services	1,523,131	1,416,642	1,523,131	1,416,642
Operation and maintenance of plant	1,260,780	1,294,444	1,260,780	1,294,444
All other programs	4,110,479	2,763,806	463,425	442,789
Totals	<u>\$ 22,502,479</u>	<u>\$ 20,422,264</u>	<u>\$ 13,524,244</u>	<u>\$ 13,045,537</u>

The School District's Funds

As the School District completed the year, its governmental funds (as presented in the Balance Sheet on Exhibit C) reported a combined fund balance of \$1,150,537, which is below last year's total of \$1,258,624. Included in this year's total change in fund balance is an increase of \$96,129 in the School District's General Fund, a decrease of \$140,217 in the Grants Fund, an increase of \$19,579 in the Food Service Fund and a decrease of \$83,578 in the Capital Projects Fund.

- The General Fund generated a \$96,129 net increase in fund balance which was \$96,129 better than the approved budget. Please see Exhibit G for a comparison of actual to budget that shows where the favorable and unfavorable variances arose during the year. Some revenues and expenditures items were not included in the approved budget because they netted out to no effect.

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018
(Continued)

- The Grant Fund ended the year with a fund balance of \$258,790. Expenditures were greater than revenues by \$140,217.
- The Food Service Fund ended the year with a fund balance of \$94,218 which included revenues greater than expenditures of \$19,579 for the year ended June 30, 2018.
- The Capital Projects Fund ended the year with a fund balance of \$400,939. The expenditures this year were for the new parking lot expansion.

General Fund Budgetary Highlights

Quarterly financial reports reviewed by the Board of School Directors served as the vehicle for monitoring the budget for the fiscal year. Budget adjustments are made during the course of the fiscal year and approved by the School Board.

The following reports the largest variances of actual compared to budget in the General Fund:

	Final Budget	Actual	Favorable (Unfavorable) Variances
Revenues:			
Special education	\$ 2,381,753	\$ 2,427,344	\$ 45,591
Other local income	22,000	65,600	43,600
Expenditures:			
Regular instruction	6,942,057	6,874,473	67,584
Special education	4,824,314	5,022,873	(198,559)
Operations and maintenance	1,030,056	975,640	54,416

The above variances are results of the following:

- Increase in special education was due to receiving funds for additional special education costs.
- Increase in other local income is primarily due to e-rate monies.
- Increases in regular instruction expenses were due largely to the change of staffing and benefits.
- Increase in special education was due to having greater expenses for additional special education needs.
- Decrease in operations and maintenance expenses were due to savings in salaries and benefits, as several positions were vacant throughout the year.

Exhibit H has a comparison of actual to budget for the Grants Fund that shows where the favorable and unfavorable variances arose during the year. The Grants Fund reported a decrease in fund balance of \$140,217, which was \$140,217 less than what was budgeted.

The unbudgeted miscellaneous grants were mainly offset by a corresponding expenditure.

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018
(Continued)

Capital Assets and Debt Administration

Capital Assets

At June 30, 2018, the School District had \$4,023,101 invested in land, buildings and improvements, and equipment, net of accumulated depreciation. (See Table 4 below) This amount represents a net decrease (including additions and deductions) of \$145,292, from last year.

Table 4
Capital Assets at Year-End

	Governmental Activities	
	2018	2017
Buildings and improvements	\$ 10,127,751	\$ 10,065,006
Vehicles, furniture & equipment	1,351,177	1,295,929
Accumulated depreciation	(7,455,827)	(7,192,542)
	<u>\$ 4,023,101</u>	<u>\$ 4,168,393</u>

Additions during the year were for the parking lot project, website, HR security door unit, security system and various miscellaneous equipment.

Debt

At June 30, 2018, the School District had \$200,000 in a bond payable versus \$270,000 on June 30, 2017 – a decrease of \$70,000 – as shown in Table 5.

Table 5
Outstanding Debt at Year-End

	Governmental Activities	
	2018	2017
Bond payable	<u>\$ 200,000</u>	<u>\$ 270,000</u>

Economic Factors and Next Year's Budgets and Rates

The School District's elected and appointed officials considered many factors when setting the Fiscal Year 2019 budget for school operations. Factors included were student population, the economic climate and unemployment in the region, property values, and the impact of the budget on property tax rates.

When adopting the budget for the 2018-19 school year, the School Board took into account the aforementioned factors before recommending an expenditure budget of \$19,213,570. The budget represents a 6.8% increase from the prior year's budget.

The School District's General Fund fund balance is expected to decrease modestly by the close of fiscal year 2019.

WINOOSKI SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2018
(Continued)

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Winooski School District at 60 Normand Street, Winooski, Vermont 05404.

WINOOSKI SCHOOL DISTRICT

EXHIBIT A

STATEMENT OF NET POSITION

JUNE 30, 2018

	Governmental Activities	
ASSETS		
Cash	\$ 1,471,062	
Due from other governments	224,344	
Other receivables	6,361	
Capital assets, net of accumulated depreciation of \$7,455,827	4,023,101	
Total assets		5,724,868
DEFERRED OUTFLOWS OF RESOURCES		
Pension related		551,624
Total assets and deferred outflows of resources		6,276,492
LIABILITIES		
Accounts payable and accrued expenses	419,173	
Due to State of Vermont	70,187	
Unearned revenue - grants	61,870	
Bond payables due within one year	70,000	
Accrued compensated absences and career change obligations due within one year	16,191	
Net pension liability	1,011,359	
Accrued compensated absences and career change obligations due after one year	653,650	
Bond payables due after one year	130,000	
Total liabilities		2,432,430
DEFERRED INFLOWS OF RESOURCES		
Pension related		36,801
Total liabilities and deferred inflows of resources		2,469,231
NET POSITION		
Invested in capital assets, net of related debt	3,823,101	
Restricted for the following purposes:		
Special Revenue Funds	237,095	
Unrestricted	(252,935)	
Total net position		\$3,807,261

WINOOSKI SCHOOL DISTRICT

EXHIBIT B

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2018

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Governmental Activities:				
Regular instruction	\$ 8,764,535	\$ 6,331	\$ 2,104,385	\$ (6,653,819)
Special education	5,053,446	0	2,427,344	(2,626,102)
Support services	1,790,108	7,562	785,559	(996,987)
Administration and fiscal services	1,523,131	0	0	(1,523,131)
Operations and maintenance of plant	1,260,780	0	0	(1,260,780)
Security	114,462	0	0	(114,462)
Extra-Curricular activities	371,839	33,266	0	(338,573)
Food services	717,228	58,804	641,672	(16,752)
Interest on long term debt	(6,362)	0	0	6,362
On behalf payments	2,913,312	0	2,913,312	0
Total governmental activities	<u>\$ 22,502,479</u>	<u>\$ 105,963</u>	<u>\$ 8,872,272</u>	<u>(13,524,244)</u>
General Revenues:				
Act 68				13,262,667
Earnings on investments				4,381
Other general revenues				29,002
Total general revenues				<u>13,296,050</u>
Change in net position				(228,194)
Net position - July 1, 2017				<u>4,035,455</u>
Net position - June 30, 2018				<u>\$ 3,807,261</u>

WINOOSKI SCHOOL DISTRICT

EXHIBIT C

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2018

	Major Funds				
	Special Revenue Funds				
	General	Grants Fund	Food Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS					
Cash	\$ 1,000,803	\$ 0	\$ 69,320	\$ 400,939	\$ 1,471,062
Accounts Receivable	1,009	5,352	0	0	6,361
Due from other School Districts	0	54,473	0	0	54,473
Due from State of Vermont	105,395	31,316	33,160	0	169,871
Due from other funds	0	388,131	26,795	0	414,926
Total assets	<u>\$ 1,107,207</u>	<u>\$ 479,272</u>	<u>\$ 129,275</u>	<u>\$ 400,939</u>	<u>\$ 2,116,693</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 382,351	\$ 1,765	\$ 35,057	\$ 0	\$ 419,173
Due to State of Vermont	0	70,187	0	0	70,187
Unearned revenue	0	61,870	0	0	61,870
Due to other funds	328,266	86,660	0	0	414,926
Total liabilities	<u>710,617</u>	<u>220,482</u>	<u>35,057</u>	<u>0</u>	<u>966,156</u>
Fund Balances					
Restricted for special purposes	0	237,095	0	0	237,095
Committed	0	0	0	400,939	400,939
Assigned - grants	0	21,695	0	0	21,695
Assigned for lunch fund	0	0	94,218	0	94,218
Assigned for future years budgets	396,590	0	0	0	396,590
Total fund balances	<u>396,590</u>	<u>258,790</u>	<u>94,218</u>	<u>400,939</u>	<u>1,150,537</u>
Total liabilities and fund balances	<u>\$ 1,107,207</u>	<u>\$ 479,272</u>	<u>\$ 129,275</u>	<u>\$ 400,939</u>	<u>\$ 2,116,693</u>

WINOOSKI SCHOOL DISTRICT

EXHIBIT D

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION

JUNE 30, 2018

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$ 1,150,537
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Amounts reported for governmental activities in the
statement of net position are different because:

Capital assets used in governmental activities are not financial resources
and therefore are not reported as assets in governmental funds.

Cost of capital assets	11,478,928	
Accumulated depreciation	<u>(7,455,827)</u>	4,023,101

Deferred outflows and inflows of resources related to pensions are
applicable to future periods and, therefore, are not reported in the
governmental funds.

Deferred outflows	551,624	
Deferred inflows	<u>(36,801)</u>	514,823

Long-term liabilities, including accrued interest, are not due and payable
in the current period and therefore are not reported as liabilities in the funds.

Net pension liability	(1,011,359)	
Bonds payable	(200,000)	
Long term severance obligation and accrued compensated absences	<u>(669,841)</u>	<u>(1,881,200)</u>

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES	<u><u>\$ 3,807,261</u></u>
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WINOOSKI SCHOOL DISTRICT

EXHIBIT E

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2018

	Major Funds				
	Special Revenue Funds				Total Governmental Funds
	General	Grants Fund	Food Service Fund	Capital Projects Fund	
REVENUES					
Act 68 State aid	\$ 13,262,667	\$ 0	\$ 0	\$ 0	\$ 13,262,667
Earnings on investments	3,663	0	72	646	4,381
Grants - non state	0	304,663	0	0	304,663
Special education grant revenues	2,427,344	0	0	0	2,427,344
State sources	289,074	285,732	8,601	0	583,407
Federal sources	0	2,010,475	633,071	0	2,643,546
Food sales	0	0	58,804	0	58,804
Other revenues	48,254	59,780	0	0	108,034
On behalf payments	900,000	0	0	0	900,000
Total revenues	16,931,002	2,660,650	700,548	646	20,292,846
EXPENDITURES					
Current					
Regular instruction	6,874,473	1,951,514	0	0	8,825,987
Special Education	5,022,873	0	0	0	5,022,873
Support services	942,190	785,559	0	0	1,727,749
Administration and fiscal services	1,504,787	0	0	0	1,504,787
Operation and maintenance of plant	975,640	0	0	21,479	997,119
Security	110,386	0	0	0	110,386
Extra-Curricular activities	371,839	0	0	0	371,839
Professional development	50,000	0	0	0	50,000
Food services	0	27,593	680,969	0	708,562
On behalf payments	900,000	0	0	0	900,000
Debt service					
Principal	70,000	0	0	0	70,000
Interest	(6,362)	0	0	0	(6,362)
Capital outlays	19,047	36,201	0	62,745	117,993
Total expenditures	16,834,873	2,800,867	680,969	84,224	20,400,933
EXCESS REVENUES OVER (UNDER) EXPENDITURES	96,129	(140,217)	19,579	(83,578)	(108,087)
FUND BALANCES - JULY 1, 2017	300,461	399,007	74,639	484,517	1,258,624
FUND BALANCES - JUNE 30, 2018	\$ 396,590	\$ 258,790	\$ 94,218	\$ 400,939	\$ 1,150,537

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT
OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF
ACTIVITIES

YEAR ENDED JUNE 30, 2018

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ (108,087)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over the estimated useful lives and reported as depreciation expense. The following are the amounts that compose these differences:

Depreciation expense	(263,285)	
Capitalized assets	<u>117,993</u>	(145,292)

Governmental funds report pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

District pension contributions	147,089	
Cost of benefits earned net of employee contributions	<u>(248,998)</u>	(101,909)

The issuance of long term debt provides current financial resources to governmental funds, while the repayment of principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The following is the amount that compose the difference:

Bond principal payment		70,000
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Some expenses reported in the statement of activities do not require the use of of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Increase in accrued compensated absences	(9,922)	
Decrease in accrual of long term career change obligation	<u>67,016</u>	<u>57,094</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ (228,194)

Governmental funds report on behalf revenue and expenditures based on the approximate contributions made to the Vermont State Teachers' Retirement System by the State of Vermont on the School District's behalf. On the statement of activities, both the revenue and expense increase by \$2,013,312 to represent the long-term actuarially determined contributions.

WINOOSKI SCHOOL DISTRICT

EXHIBIT G

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES COMPARED TO BUDGET - GENERAL FUND

YEAR ENDED JUNE 30, 2018

	General Fund				
	Original Budget	Adjustments	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES					
Act 68 State aid	\$ 13,274,409	\$ 0	\$ 13,274,409	\$ 13,262,667	\$ (11,742)
Special education reimbursements	2,381,753	0	2,381,753	2,427,344	45,591
Tech center	183,691	0	183,691	202,991	19,300
State placed	0	0	0	25,604	25,604
Transportation	24,000	0	24,000	29,092	5,092
Athletic admissions	5,200	0	5,200	1,009	(4,191)
Rental of facilities	15,000	0	15,000	13,032	(1,968)
Earnings on investments	3,500	0	3,500	3,663	163
Other local income	22,000	0	22,000	65,600	43,600
Total revenues	15,909,553	0	15,909,553	16,031,002	121,449
EXPENDITURES					
Current					
Regular instruction					
Art	183,303	(4,562)	178,741	177,163	1,578
Business	77,816	(105)	77,711	77,137	574
English	344,582	7,596	352,178	351,696	482
Second language	64,809	(429)	64,380	63,730	650
Physical education	196,688	(2,589)	194,099	192,686	1,413
Family and consumer services	96,891	5,210	102,101	101,571	530
Tech education	69,019	677	69,696	69,695	1
Math	511,482	(8,922)	502,560	502,363	197
Music	242,556	11,844	254,400	255,445	(1,045)
Science	412,924	46,392	459,316	459,507	(191)
Social Studies	346,822	(23,221)	323,601	323,368	233
Middle School	21,960	(5,988)	15,972	15,936	36
Elementary	1,779,426	(30,666)	1,748,760	1,738,307	10,453
Elementary/secondary - general	814,488	(43,371)	771,117	742,154	28,963
Copy center	42,500	(4,566)	37,934	32,657	5,277
Driver's education	18,734	4,847	23,581	22,614	967
Computers	606,450	3,585	610,035	594,973	15,062
ELL program	1,135,774	(11,050)	1,124,724	1,123,404	1,320
Virtual High School	45,142	(20,364)	24,778	24,328	450
Ilab	10,000	(3,627)	6,373	5,739	634
Total regular instruction	7,021,366	(79,309)	6,942,057	6,874,473	67,584
Special education					
Special programs	663,748	29,919	693,667	866,973	(173,306)
Mainstream	2,792,811	237,569	3,030,380	3,074,704	(44,324)
In service training	7,700	(2,700)	5,000	5,000	0
Early education	465,062	(45,786)	419,276	407,690	11,586
Phoenix/lotus	195,516	(1,570)	193,946	192,792	1,154
Preschool	472,803	(71,914)	400,889	394,528	6,361
Winooski family center	57,600	(57,600)	0	0	0
Self contained	83,282	(2,126)	81,156	81,186	(30)
Total special education	4,738,522	85,792	4,824,314	5,022,873	(198,559)

WINOOSKI SCHOOL DISTRICT

EXHIBIT G

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES COMPARED TO BUDGET - GENERAL FUND

YEAR ENDED JUNE 30, 2018

	General Fund				Variance Favorable (Unfavorable)
	Original Budget	Adjustments	Final Budget	Actual	
Support services					
Director of Curriculum	174,683	819	175,502	174,449	1,053
Guidance	348,587	(20,720)	327,867	323,551	4,316
Nurse	200,776	7,361	208,137	207,658	479
Wellness	50,287	2,946	53,233	52,092	1,141
Outreach	7,410	16,221	23,631	22,609	1,022
Instructional training	76,875	(15,191)	61,684	58,318	3,366
Library	100,487	1,729	102,216	101,133	1,083
504 activities	10,480	(7,125)	3,355	2,380	975
Total support services	<u>969,585</u>	<u>(13,960)</u>	<u>955,625</u>	<u>942,190</u>	<u>13,435</u>
Administration and fiscal services					
Board of education	122,501	44,289	166,790	164,341	2,449
Treasurer	8,283	(776)	7,507	6,979	528
Elections	3,200	(1,681)	1,519	1,519	0
Legal	27,528	(13,151)	14,377	8,020	6,357
Tax assessment/collection	16,860	301	17,161	17,161	0
Office of superintendent	297,494	270	297,764	294,169	3,595
Office of principal	720,080	(178,583)	541,497	538,031	3,466
Behavior Team	0	224,620	224,620	224,784	(164)
Receiving/disbursing of funds	95,895	(14,947)	80,948	75,874	5,074
Finance	176,622	877	177,499	173,909	3,590
Total administration and fiscal services	<u>1,468,463</u>	<u>61,219</u>	<u>1,529,682</u>	<u>1,504,787</u>	<u>24,895</u>
Operations and maintenance of plant					
Operation and maintenance	224,391	(914)	223,477	213,357	10,120
Care and upkeep of buildings	762,256	(75,588)	686,668	663,024	23,644
Care and upkeep of grounds	81,915	16,584	98,499	81,637	16,862
Care and upkeep of equipment	2,500	6,520	9,020	8,920	100
Care and upkeep of cafeteria	0	6,050	6,050	5,395	655
Vehicle service and maintenance	7,425	(1,083)	6,342	3,307	3,035
Total operations and maintenance of plant	<u>1,078,487</u>	<u>(48,431)</u>	<u>1,030,056</u>	<u>975,640</u>	<u>54,416</u>
Student safety					
Security services	121,827	(10,771)	111,056	110,386	670
Professional development	0	50,000	50,000	50,000	0
Co-curricular	424,568	(40,490)	384,078	371,839	12,239
Debt service					
Principal	70,000	0	70,000	70,000	0
Interest	16,735	(23,097)	(6,362)	(6,362)	0
Total debt service	<u>86,735</u>	<u>(23,097)</u>	<u>63,638</u>	<u>63,638</u>	<u>0</u>
Capital outlays	0	19,047	19,047	19,047	0
Total expenditures	<u>15,909,553</u>	<u>0</u>	<u>15,909,553</u>	<u>15,934,873</u>	<u>(25,320)</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0	96,129	<u>\$ 96,129</u>
FUND BALANCES - JULY 1, 2017	<u>300,461</u>	<u>0</u>	<u>300,461</u>	<u>300,461</u>	
FUND BALANCES - JUNE 30, 2018	<u>\$ 300,461</u>	<u>\$ 0</u>	<u>\$ 300,461</u>	<u>\$ 396,590</u>	

BUDGET INFORMATIONAL MEETINGS

Monday, February 4, 2019

Televised Presentation

Channel 17

5:25 - 5:55 p.m.

Wednesday, February 20, 2019

Community Dinner

O'Brien Community Center

6:00 p.m.

Monday, March 4, 2019

Annual Meeting

Performing Arts Center

Winooski Educational Center

6:00 p.m. - City Budget Presentation

7:30 p.m. - School Budget Presentation

VOTING BY AUSTRALIAN BALLOT

Tuesday, March 5, 2019

*****Winooski Senior Citizen Center*****

7:00 A.M. - 7:00 P.M.

NOTICE TO ALL PROPERTY OWNERS

" . . . under Vermont's education funding law, residential and nonresidential properties are taxed differently. The Declaration of Vermont Homestead (HS-131) identifies your property as a homestead. You must file a declaration to receive the correct school property tax rate. For more information, please go to the State of Vermont website at www.state.vt.us/tax or call the State Tax Department at 802-828-2865 . . . "

All of the information you will need when completing HS-131 can be found on your most recent property tax bill from the City of Winooski.