

# WINOOSKI SCHOOL DISTRICT

## *119th ANNUAL REPORT*

*FY '17 Financial Reports  
FY '19 Budget Presentation*



WINOOSKI, VERMONT

February 2018



# WARNING

## WINOOSKI INCORPORATED SCHOOL DISTRICT 5 MARCH AND 6 MARCH 2018

The legal voters of the Winooski Incorporated School District in the City of Winooski, Vermont are hereby warned and notified to meet at the Performing Arts Center, Winooski Educational Center on Monday, March 5, 2018 at 7:30 o'clock in the evening to act on Article I, Article II, and Article III and to conduct an informational hearing on Australian Ballot questions, and the meeting to be adjourned to reconvene at the Winooski Senior Citizen Center, Barlow St., on Tuesday, March 6, 2018 to transact any business involving voting by Australian Ballot, said voting by Australian Ballot to begin at 7:00 o'clock in the morning and to close at 7:00 o'clock in the evening.

The legal voters of the Winooski Incorporated School District are further notified that voter qualification, registration and absentee voting relative to said annual meeting shall be as provided in Chapters 43, 51 and 55 of Title 17 and §473 and 553 of Title 16, Vermont Statutes Annotated.

ARTICLE I: Elect a Moderator and Clerk.

ARTICLE II: Shall the District accept the 2018 Annual Report and all included sub reports?

ARTICLE III: Shall the Board of School Trustees be authorized to allow appropriate groups and agencies to use school facilities and equipment in accordance with District policies?

### AUSTRALIAN BALLOT ARTICLES

ARTICLE IV: Shall the District accept and expend the sum of Two million, Three hundred seventy-six thousand, Two hundred thirteen dollars (\$2,376,213) or whatever sum is provided by federal programs for the support of compensatory education and special programs? Said sum shall be exclusively federal funds received by the District. *(No local or statewide school property taxes included in these funds.)*

ARTICLE V: Shall the voters of the school district approve the school board to expend Sixteen million, Eight hundred thirty-seven thousand, Three hundred fifty-seven dollars (\$16,837,357), which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of Thirteen Thousand, Eight hundred eight dollars (\$13,808) per equalized pupil. This projected spending per equalized pupil is 1.2% lower than spending for the current year.

Winooski School District  
Winooski, Vermont  
January 22, 2018



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Michael M. Mahoney, District Clerk

## **Fellow Winooski Citizens:**

As we move into 2018, the Winooski School Board, Leadership Team, staff and students would like to sincerely thank you, the community, for your continued support of our budgets and all the other support we receive from you. As I look around the county and state we are very fortunate in terms of the community support we receive, and the stability of our school district which has allowed us to be very forward-looking and not always dealing with the issues of today.

From all of us to you, our supporters, THANK YOU!

For this Annual Report I would like cover three topics: 1) the health of our institution, 2) a high-level view of our budget and 3) a look forward.

### **Health of the Institution:**

#### **Health of the Facility:**

Our facility is in good shape considering its age. We have been able to utilize some excess funds over the years to do maintenance as needed. We are looking at the mid and long term needs of various areas around the building to ensure we plan ahead so as to not end up with more costly emergency repairs. More on this when we look forward. Our Capital Reserve fund stands just under four hundred thousand dollars to help us stay ahead of the short term needs.

#### **Health of our Student Population:**

In contrast to many districts around the state our student population is growing. For FY19 our budget was created with a ~5.5% increase in Equalized Pupil Count. This follows several years of more modest growth but increases nonetheless.

#### **Health of our Current Budget:**

As of this writing our outlook for FY18 is to end with a positive balance under twenty-thousand dollars. This is near where we have been for the past two years. Our staff has been operating with a high degree of fiscal integrity as they spend our dollars.

### **FY19 Budget Details:**

All of the budget details are enclosed here but a few highlights and notes. The estimated tax rate increase based on this budget is a 2.9% increase. During negotiations we were able to move our teachers up in relation to our neighboring districts. One caution is that one variable in this calculation is the Homestead Property Yield which does not get set until the legislature adjourns.

### **Looking Forward:**

We have begun looking forward with a capital project. This group is asking “What will education look like in 5, 10, even 15 years and in what type of environment should that be taking place?” The old method of education delivery measured by time in a chair with six rows of five desks all filled and facing the teacher is not what we do today in many cases. Wrapped into this discussion are the longer term needs of the facility itself like the boiler which we know we will need replacement in the next several years. More on this as we develop plans and community input and support will be an integral part of this process. Thanks for your continued support and hope to hear from you!

Respectfully,



Michael Decarreau  
President  
Board of School Trustees





WHS students showing their spirit!



WMS students enjoying sustained silent reading time in beautiful VT sun!

# WINOOSKI SCHOOL DISTRICT

School Year 2017-2018

## OFFICERS:

Moderator  
District Clerk  
District Treasurer

Jay Lambert (Term expires 6/30/18)  
Michael Mahoney (Term expires 6/30/18)  
Robert B. Millar (Term expires 6/30/20)

## BOARD OF SCHOOL TRUSTEES:

Michael Decarreau, President  
Jennifer Corrigan, Secretary  
Tori Cleiland, Member  
Matthew MacNeil, Member  
Alexander Yin, Member

Term expires 2020  
Term expires 2019  
Term expires 2018  
Term expires 2019  
Term expires 2018

## SCHOOL ADMINISTRATORS:

### Superintendent:

(802) 655-0485

Sean McMannon  
B.S., M.Ed.  
Pennsylvania State University, Lesley College

### Director of Special Education and Early Learning:

(802) 655-9575

Robin Hood  
B.A., M.Ed., Ed.D  
Trinity College, UVM

### Director of ELL and Curriculum

(802) 655-0411

Kirsten Kollgaard  
B.A., MAT  
Hartwick College, St. Michael's College

### Finance Manager:

(802) 655-0485

Rebecca Goulet  
A.S., B.A.  
Champlain College, Johnson State College

### John F. Kennedy Elementary School:

(802) 655-0411

Principal: Sara Raabe  
B.E., Master of Public Administration  
UVM

### Winooski Middle/High School:

(802) 655-3530

Co-Principal: Leon Wheeler  
B.A., Master of Divinity, M.Ed.  
UVM, Central Baptist Theological Seminary,  
Alfred University

Co-Principal: Katherine R. Grodin-Doherty  
B.A., M.A., M.Ed.  
Barnard College, New School University,  
Columbia University

## FACULTY - 2017/2018 SCHOOL YEAR

Andrews, William L.	iLab Soc. Studies (Gr. 7-12)	St. Michaels College	BA
Argraves, Randall C.	Music (Gr. 6-12)	U of Rhode Island; NE Conservatory of Music	BA; MM
Babcock, Amanda M.	Behavior Coach (K-5)	Johnson State College; Southern NH University	BA; MEd
Barcomb, Dennis J.	Physical Education	Springfield College	BS
Bell, Caroline M.	Kindergarten	St. Lawrence University; S. Oregon University	BA; MA
Benjamin, Joan Y.	Grade 3	University of Vermont	BS
Bissonette, Sarah J.	Grade 5	Castleton State College; St. Michaels College	BS; MEd
Blair, Katherine G.	Spec. Ed. Evaluator (Gr. K-12)	University of Vermont; St. Michaels College	BA; MEd
Blanchard, Drew C.	Technology Ed.	Lemoyne College; Marlboro College	BA; MAT
Blindow, Kyle M.	Physical Education	University of Vermont	BS
Bohlen, Kari A.	Grade 3	Boston College	BA
Boon, Andrea K.	Middle School (Gr. 6-8)	Oregon State University; University of Vermont	BS; MA
Bruce, Jessica L.	Art (Gr. 6-12)	Indiana University	BA
Bryan, Courtney S.	Kindergarten	University of Vermont	BS
Bundy, Shannon N.	Science (Gr. 9-12)	Trinity College of Vermont; Johnson State College	BS; MEd
Bushey, Lisa M.	Kindergarten	Trinity College of Vermont	BA
Carlson, Kirsten M.	Spec. Ed. (Gr. 9-12)	University of Vermont	BS
Charron, Regan G.	Grade 1	Champlain College; University of Vermont	BS; MEd
Clark, Bill	ELL (Gr. 9-12)	Montclair; Boston U; Northeastern U; UVM	BA; MS; MA; MAT
Clark, Joseph D.	Spec. Ed. (Gr. 9-12)	Edinboro University of PA; St. Michaels College	BS; MEd
*Cox, Lindsey A.	iLab English (Gr. 7-12)	University of Vermont; SIT Graduate Institute	BS; MEd
Crandall, Barbara A.	Art (Gr. K-5)	S. Connecticut State College; RI School of Design	BA; MA
Crowley, Stephen C.	Science (Gr. 9-12)	Middlebury College; Antioch University	BA; MST
Dalla Mura, Brian A	Spec. Ed. Self Contained (Gr. 1-5)	Northern Arizona University; Arizona State U	BS; MEd
*Demers, Derek P.	Driver Education	University of Vermont; Johnson State College	BS; MA
Demore, Tiffany E.	Grade 3	Champlain College	BS
Dold, Lisa E.	Spec. Ed. (Gr. K-5)	Boston University; Columbia University	BS; MA
Dorfman, Luke	Math (Gr. 9-12)	University of Vermont; Harvard College	BA; MEd
Dunn, Lucas W.	French (Gr. 9-12)	Middlebury College; Middlebury College	BA; MA
Forbes, Sarah A.	ELL (Gr. K-5)	Fordham University; St. Michaels College	BA; MA
Fox, Theresa L.	Grade 1	University of Vermont; Walden University	BS; MS
Garcia, Lynn K.	Grade 4	Ohio Dominican College	BS
Gile, Matthew S.	Librarian	University of Vermont	BA
Gold, Tiffany W.	Intensive Needs Spec. Ed.	U of California-Berkeley; U of California-Berkeley	BA; MEd
Gore, Dana L	Middle School (Gr. 6-8)	Champlain College	BS
Graves, Laura M.	Middle School (Gr. 6-8)	Providence College; University of Vermont	BS; MEd
Hamble, Stefanie A.	Math Coach (Gr. K-5)	University of Miami; St. Michaels College	BA; MEd
Hauke, Steven W.	Spec. Ed. (Gr. K-5)	St. Michaels College	BA
Hogan, Casey L.	Grade 2	Champlain College; University of Vermont	BS; MEd
Holcomb, Grace M.	Guidance (K-1)	University of Vermont; Johnson State College	BS; MA
Hughes, Catrina A.	SLP (Gr. 3-12)	Marymount Manhattan College; UVM	BS; MS
Italiano, Lisa H.	Reading Specialist (Gr. 6-8)	University of Vermont; University of Vermont	BS; MEd
Iyengar, Sona	ELL (Gr. 6-8)	University of Michigan; Northwestern University	BA; MS
Johnson, Nancy L.	Grade 1	St. Michaels College; St. Michaels College	BA; MEd
Keller, Nancy L	Middle School (Gr. 6-8)	Macalester College; University of Vermont	BA; MEd
Kernoff, Bret M.	Spec. Ed. Self Contained (Gr.6-8)	University of Vermont; St. Michaels College	BA; MEd
Knapp, Jacie A.	Grade 5	Champlain College; University of Vermont	BS; MEd
Krol, Gina M.	Middle School (Gr. 6-8)	Notre Dame College; University of Vermont	BS; MEd
Lapointe, Jennifer L.	Literacy Coach (Gr. K-5)	University of St. Thomas; University of Vermont	BA; MEd
Lauterbach, Christina P.	Language Arts (Gr. 9-12)	University of Mary Washington; St. Michaels College	BA; MEd
Lavigne, Catherine K.	SLP (PK-Gr. 3)	Trinity College; U of Maryland Baltimore; UVM	BA;MS; MS
Litterer, Brenton L.	Language Arts (Gr. 9-12)	University of Northern Iowa	BA
Locicero, Anthony R.	Spec. Ed. (Gr. K-5)	Western Governor's University	BA
Lopez, Maybeline E.	Spec. Ed. (PK-EEE)	University of Vermont; University of Vermont	BS; MEd
Lothrop, Sarah J.	Kindergarten	University of Vermont	BS
Magistrale, Christopher A.	Middle School (Gr. 6-8)	University of Vermont; University of Vermont	BA; MAT
Maley, Nellie F.	ELL (Gr. 9-12)	Clark University; Clark University	BA; MAT
Mason, Melissa M	Math (Gr. 9-12)	University of Vermont; University of Vermont	BS; MS
Maughan, Kari D.	Reading Specialist (Gr. 9-12)	Brigham Young University; College of St. Joseph	BA; MEd
Mckelvy, John J.	Social Studies (Gr. 9-12)	Dartmouth College; Duke University	BA; MA
McLaughlin, Heidi E.	Guidance (Gr. 9-12)	Bay Path College; Johnson State College	BA; MA



## FACULTY - 2017/2018 SCHOOL YEAR (cont.)

McNally, David P.	iLab Science (Gr. 7-12)	Louisiana State U; UVM; Louisiana State U	BS; MAT; MS
McQuinn, Marc B.	Social Studies (Gr. 9-12)	University of Vermont	BS
Mellen, Rebecca L.	Math (Gr. 9-12)	Ithaca; University of Vermont	BS; MS
Messier, Suzanne	Physical Education	Champlain College	BS
Mintzer, Melissa K.	Spec. Ed. (Gr. 6-8)	Johnson State College; University of Vermont	BA; MEd
Monje, Katharine A.	Nurse	University of Vermont	BS
Mormile, Amanda L.	Grade 4	University of Vermont	BS
Mosehauer, Anja P.	Middle School (Gr. 6-8)	University of Vermont; Tufts University	BS; MAT
Moulton, Angela M.	Grade 2	University of Vermont; University of Vermont	BS; MEd
Muir, David E. IV	Grade 2	Johnson State College	BA
Murphy, Sarah S	Guidance (2-5)	University of Vermont; University of Vermont	BS; MS
O'Brien, Karen L.	Spec. Ed. (K-5)	Castleton; St. Michaels; St. Michaels	BA; MEd; MS
Pape, James G.	Spec. Ed. Self Contained (Gr. 9-12)	State U of New York-Albany; Trinity College; UVM	BA; BA; MEd
Parris, Elizabeth R.	Nurse	Bob Jones University	BS
*Payeur, Elizabeth C.	iLab English (Gr. 7-12)	University of Vermont; University of Vermont	BA; MAT
Payeur, Thomas M	Math (Gr. 9-12)	University of Vermont; University of Vermont	BA; MAT
Perrotte, Jessica A.	Grade 4	University of Vermont; University of Vermont	BS; MEd
Plasse, Jean A.	ELL (Gr. 6-8)	St. Michaels College; St. Michaels College	BA; MA
Poland, Sara A.	Music (K-5)	Bowling Green State University	BA
Poquette, Courtney M.	Business Education	Champlain College; Southern NH University	BS; MBA
Reinker, Callie A.	Middle School (Gr. 6-8)	University of Vermont	BS
Rich, Tim B	Spec. Ed. Out of District	Florida Atlantic University; University of Vermont	BA; MEd
Richard, Melissa C.	Middle School (Gr. 6-8)	Wheaton College; St. Michaels College	BA; MEd
Rittenburg, Kari O.	Spec. Ed. (K-5)	Rivier College; St. Michaels College	BA; MA
Rivers, Hilary D.	Music (Gr. 6-12)	University of Hartford	BA
Rubino, Elise T.	Spec. Ed. (Gr. 6-8)	University of Vermont; University of Vermont	BS; MEd
Saft, Allison R.	Spec. Ed. (Gr. K-5)	University of Vermont; St. Joseph's University	BS; MS
Savage, Rebecca	ELL (Gr. 9-12)	St. Lawrence University; St. Michaels College	BA; MA
Schlatter, Andrew P	Grade 2	University of Vermont	BS
Shearer, Thomas E.	Behavior Coach (Gr. 6-12)	College of Wooster; Northeastern University	BA; MA
Sherrer, Amy J.	Middle School (Gr. 6-8)	St. Michaels College	BA
Spencer, Amanda M.	Guidance (Gr. 6-8)	The Colorado College; University of Vermont	BA; MS
Steele, Thomas B	Spec. Ed. (Gr. 9-12)	Johnson State College; Johnson State College	BA; MEd
Thibodeau, Andrea M.	Spec. Ed. (Gr. 6-8)	University of Vermont; University of Vermont	BS; MEd
Thomas, Margaret D.	Math Lab (K-5)	Castleton State College; University of Vermont	BS; MEd
Thompson, Lois E.	Grade 1	Lyndon State College	BS
Timbers-Devost, Nancy L.	ELL (Gr. K-5)	University of Vermont; Rhode Island College	BS; MEd
Van Fossen, Kristin	ELL (Gr. K-5)	University of Vermont; St. Michaels College	BA; MA
Webb, Matthew S.	GX Instr. Coach (Gr. 6-12)	Amherst College; St. Michaels College	BA; MEd
*Weimer, Jody L.	Literacy Support (K-5)	University of Vermont; University of Vermont	BS; MEd
Wetmore, Ada M	EEE	University of Vermont	BS
Wheeland, Andrea M.	ELL (Gr. 6-8)	Nyack College; City College of New York	BS; MS
White, Ingeborg A.	ELL (Gr. 9-12)	University of Munich; St. Michaels College	BA; MA
Win, Heather A	Literacy/Theatre Arts (Gr. 7-12)	California State University-Fullerton; Baruch College	BA; MPA
Wolinsky, Vicki L.	Family & Cons. Science/Health	Castleton State College; State U of NY-Plattsburgh	BA; MST
Wood, Elizabeth S.	ELL (Gr. K-5)	William & Mary; George Mason University	BA; MEd
Wright, Jennifer T.	Grade 5	Azusa Pacific University; Azusa Pacific University	BA; MA

\*Part-time



## SUPPORT STAFF - 2017/2018 SCHOOL YEAR

### **Instructional Assistants:**

Al Zubaidy, Abeer T.	Carlin, Deborah D.	Hackett, Stephanie C.	Littledale, Tess O.	Rice, Benjamin R.
Antoniak, Candice M.	Chamberlain, Sophia N.	Horstmann, Elizabeth J.	Magowan, Danielle M.	Rocheleau, Bonny M.
Armstrong, Linda M.	Coutts, Daryl M.	Jelly, Katherine	Maloney, Sean S.	Shea-Gamache, Petie A.
Atem, Jurkuch J.	Deflaminis, Elise A.	Johnson, Morgan L.	Martin, Kristina R.	Smolensky, Jason D.
Atkins, Judith M.	DeLilli, Jackson L.	Jones, Alexander W.	Mayo, Jason R.	Ticehurst, Brenda B.
Beavers, Jacqueline D.	Doemland, Margret K.	Kida, Shunjiro C.	McLavey, Jacqueline M.	Toth, Bernadette R.
Bee, Mikaela R.	Dorfman, Amadeus	*Ko, Faridar	Mezetovic, Aftaba	Villemaire, Mary Ann
Berry, John F.	Faour, Rafeef	LaFond, Bridgette A.	Mukeba, Kyendamina C.	Zeena, Laura A.
Boorey, Isabella R.	Fountain, Shannon M.	Lamothe, Carolyn H.	*Nguyen, Lan T.	
Brown, Scott M.	Froeschle, Elias W.	Lavigne, Diane M.	Niroula, Tul P.	
Bulle, Dalib	Gibbons, Clarissa L.	Letourneau, Kaitlin L.	Nkurinziza, Claudine	
Burns Caitlin J.	Goldsmith, Gordon M.	Lincoln, Natasha L.	O'Deane, Travis J.	

### **Office Staff**

Casier, Linda M.	Administrative Assistant, JFK
Castle, Sandra J.	Administrative Assistant, Special Services
Dubuc, Elizabeth C.	Administrative Assistant, Winooski M/H School
Metivier, Sandra	Administrative Assistant, Supt.'s Office
Mohamed, Masiti	Registrar, Winooski M/H School
*Parisi, Krista F.	Administrative Assistant, ELL/Curriculum
Schamroth, Robert M.	Fiscal Services

### **Facilities:**

Aldieri, Johnathan M.	Custodian
Dahal, Tara	Custodian
Fregeau, Steven P.	Custodian
Khanal, Sabitra	Custodian
King, Ronald D.	Custodian
Looney, Timothy M.	Head Custodian
Muscat, Michael A.	Facilities Supervisor
Racine, Cheyne R.	Maintenance Worker/Groundskeeper
St. Amour, Vincent C.	Maintenance Technician
Wright, Stephen H.	Custodian/Crossing Guard

### **Other Support Staff:**

Affinati, Carl F.	Technology Technician	Mack, Ronald J.	Network Administrator
Alfred, Colin	Behavior Interventionist (Gr. K-5)	Martin, Sarah L.	Behavior Specialist (Gr. 6-12)
Bechard, Savanna B.	Behavior Interventionist (Gr. K-5)	*Polson, Diane L.	Dental Hygienist, Tooth Tutor
Bray, Cathy C.	Copy Center/Security	Puttlitz, Jennifer C.	Wellness Coordinator
*Burbo, Catherine	Library Assistant	Skafelstad, Suzanne	Coordinator-21st Century Grant
Diop, Mohamedou A.	Behavior Interventionist (Gr. 6-12)	*Steady, Brenda K.	Board Recorder
*Donnelly-DeBay, Mary Ann	School Psychologist	Holcomb, Grace M.	Home School Coordinator
*Fenoff, Anne E.	Bus Aide	Wood, Randall T.	Data Manager
Gonzalez, Matthew K.	Webmaster/Help Desk		
Greene, Karen C.	Student Services Assistant (WM/HS)		

\*Part-time

**WINOOSKI SCHOOL DISTRICT**

**BUDGET ANALYSIS BY FUNCTION**

	<b>ACTUAL FY '17 BUDGET</b>	<b>ACTUAL FY '18 BUDGET</b>	<b>PROPOSED FY '19 BUDGET</b>
<u>REGULAR PROGRAMS</u>			
1100 Regular Programs	5,926,850.	6,312,956.	6,385,692.
1200 Spec. Ed. Programs	3,187,544.	3,464,070.	3,989,642.
1300 Voc/Tech Education	203,266.	209,364.	215,500.
1400 Co-Curricular Activities	306,528.	316,935.	332,059.
1600 Adult Continuing Ed.	0.	0.	0.
2100 Support Serv.-Students	1,192,707.	1,333,683.	1,504,414.
2200 Support Serv.-Instruction	969,991.	428,835.	394,742.
2300 Support Serv.-Gen. Adm.	419,640.	433,908.	416,653.
2400 Support Serv.-School Area	924,238.	946,078.	984,925.
2500 Support Serv.-Business	280,171.	845,301.	959,042.
2600 Operation & Maint. of Plant.	1,153,299.	1,204,329.	1,202,178.
2700 Student Transportation Serv.	222,165.	297,124.	354,944.
2800 Support Services Center	17,595.	20,735.	18,000.
2900 Other Support Services	0.	0.	0.
3000 Community Services	6,555.	9,500.	16,000.
5100 Debt Service-Long Term	86,735.	86,735.	63,566.
6000 Contingency	0.	0.	0.
Sub Total-Regular Budget	14,897,284.	15,909,553.	16,837,357.

	<b>ACTUAL FY '17 BUDGET</b>	<b>ACTUAL FY '18 BUDGET</b>	<b>PROPOSED FY '19 BUDGET</b>
<u>FEDERAL PROGRAMS</u>			
1100 Regular Programs	94,418.	126,092.	596,796.
1200 Special Education	1,112,844.	1,107,052.	1,090,314.
1400 Co-Curricular Activities	123,459.	121,449.	43,000.
2100 Support Serv.-Students	203,301.	342,351.	283,477.
2200 Support Serv.-Instruction	302,685.	333,912.	315,250.
2300 Support Serv.-Gen. Adm.	0.	0.	0.
2400 Support Serv.-School Area	0.	0.	0.
2500 Support Serv.-Business	0.	0.	0.
2600 Operation/Maint. of Plant Services	0.	0.	0.
2700 Student Transportation Services	10,000.	3,000.	3,000.
3000 Community Services	5,800.	49,069.	44,376.
Sub Total-Federal Budget	1,852,507.	2,082,925.	2,376,213.

<b>GRAND TOTAL</b>	<b>16,749,791.</b>	<b>17,992,478.</b>	<b>19,213,570.</b>
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**WINOOSKI SCHOOL DISTRICT**

**BUDGET ANALYSIS BY OBJECT**

	<b>ACTUAL FY '17 BUDGET</b>	<b>ACTUAL FY '18 BUDGET</b>	<b>PROPOSED FY '19 BUDGET</b>
<u>REGULAR PROGRAMS</u>			
100 Salaries	8,407,897.	9,012,507.	9,539,333.
200 Employee Benefits	3,157,422.	3,227,479.	3,238,140.
300 Purchased Prof. & Tech. Serv.	861,304.	1,007,984.	1,013,719.
400 Purchased Property Serv.	177,611.	169,116.	156,471.
500 Other Purchased Services	1,396,292.	1,597,915.	1,969,346.
600 Supplies & Materials	652,553.	672,286.	686,251.
700 Property/Equipment	130,568.	105,236.	133,048.
800 Interest/Dues/Judgements/Cont.	43,937.	47,030.	31,049.
900 Redemption/Principal	69,700.	70,000.	70,000.
Sub Total-Regular Budget	14,897,284.	15,909,553.	16,837,357.

	<b>ACTUAL FY '17 BUDGET</b>	<b>ACTUAL FY '18 BUDGET</b>	<b>PROPOSED FY '19 BUDGET</b>
<u>FEDERAL PROGRAMS</u>			
100 Salaries	1,032,708.	1,373,979.	1,426,535.
200 Employee Benefits	340,022.	525,368.	790,834.
300 Purchased Prof. & Tech. Serv.	454,977.	172,915.	148,844.
400 Purchased Property Serv.	0.	0.	0.
500 Other Purchased Services	10,000.	5,447.	3,000.
600 Supplies & Materials	14,800.	5,216.	7,000.
700 Property/Equipment	0.	0.	0.
800 Interest/Dues/Judgements/Cont.	0.	0.	0.
900 Redemption/Principal	0.	0.	0.
Sub Total-Federal Budget	1,852,507.	2,082,925.	2,376,213.
<b>GRAND TOTAL</b>	<b>16,749,791.</b>	<b>17,992,478.</b>	<b>19,213,570.</b>

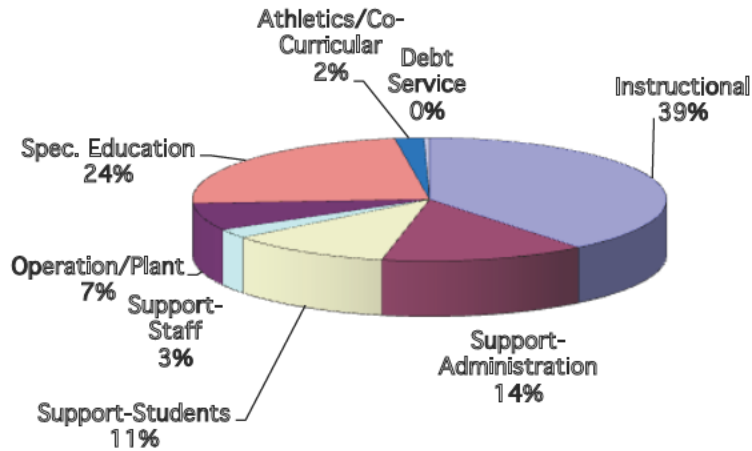
## REVENUE PROJECTIONS

		FY 17 BUDGET	FY 18 BUDGET	FY 19 PROJECTIONS
<b>Regular Budget</b>				
1500-000	Interest	\$2,200	\$3,500	\$3,000
1710-000	Athletic Admission/Other	\$5,200	\$5,200	\$5,200
1910-000	Rental	\$14,000	\$15,000	\$15,000
1990-000	Misc Reveunes	\$20,000	\$22,000	\$22,000
<b>General State Aid</b>				
3110-000	Ed Spending from Ed Fund	\$12,704,515	\$13,458,100	\$14,058,688
3150-000	Transportation Aid	\$23,910	\$15,000	\$23,500
3282-000	Driver Ed Reimbursement	\$900	\$0	\$900
3308-000	Voc.Ed. Transportation	\$8,500	\$9,000	\$12,500
<b>Special Education Aid</b>				
3201-000	Mainstream Grant (State)	\$303,658	\$329,668	\$320,848
3202-000	Intensive SE (State)	\$1,661,551	\$1,801,284	\$2,040,755
3203-000	Extraordinry (State)	\$90,000	\$183,556	\$266,795
3204-000	EEE (State)	\$62,850	\$67,245	\$68,171
3205-000	State Placed	\$0	\$0	\$0
	Sub Total	\$14,897,284	\$15,909,553	\$16,837,357
<b>FEDERAL (Other) BUDGET</b>				
4000-000	Schoolwide Program Funds	\$1,058,084	\$1,229,445	\$1,400,483
3319-000	Best Grant	\$0	\$6,500	\$6,500
4226-000	IDEA Flow-through (Federal)	\$228,246	\$255,885	\$289,365
4228-000	Preschool Incentives (Federal)	\$6,500	\$6,500	\$9,260
4265-000	Homeless Program	\$15,000	\$15,000	\$0
4446-000	Fresh Fruite Vegetable Program	\$27,000	\$27,000	\$28,000
4481-000	Medicaid (IEP)	\$295,952	\$321,990	\$322,000
4482-000	Medicaid (EPSDT)	\$16,000	\$12,000	\$12,000
4557-000	Refugee Grant	\$60,000	\$40,000	\$40,000
5555-000	School Based Tobacco	\$5,000	\$0	\$0
4611-000	Title IV- 21 Century Grant	\$99,925	\$110,080	\$110,080
4375-000	Title 111-English Language Instruction	\$40,000	\$58,000	\$58,000
7840-000	Local Standards Board	\$800	\$525	\$525
XXXX-000	Barr Foundation	\$0	\$0	\$100,000
	Sub Total	\$1,852,507	\$2,082,925	\$2,376,213
	Grand Total	\$16,749,791	\$17,992,478	\$19,213,570



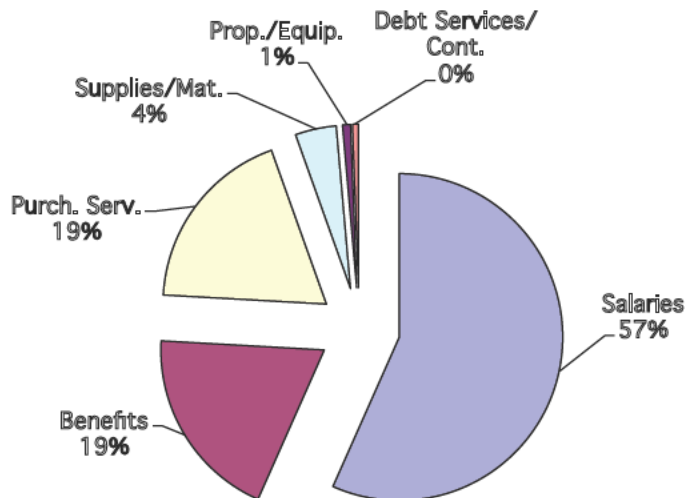
## 2018-2019 BUDGET AT A GLANCE

### PROPOSED PROGRAMS - FY '18 REGULAR BUDGET



Instructional - \$6,601,192.  
 Support-Admin. - \$2,360,620.  
 Support-Students - \$1,875,358.  
 Support-Staff - \$412,742.  
 Operation of Plant - \$1,202,178.  
 Special Ed. - \$3,989,642.  
 Athletic/Co-Cur - \$332,059.  
 Debt Services - \$63,566.

**TOTAL BUDGET - \$16,837,357.**



Salaries - \$9,539,333.  
 Benefits - \$3,238,140.  
 Purchased Services - \$3,139,536.  
 Supplies/Materials - \$686,251.  
 Property/Equipment - \$133,048.  
 Debt/Contingency - \$101,049.

**TOTAL BUDGET - \$16,837,357.**

District: <b>Winooski ID</b>		T249		Property dollar equivalent yield		Homestead tax rate per \$9,842 of spending per equalized pupil	
County: <b>Chittenden</b>		Winooski		9,842		1.00	
				11,862		Income dollar equivalent yield per 2.0% of household income	
<b>Expenditures</b>		<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>		
1.	<b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$15,751,132	\$16,749,791	\$17,992,478	\$19,213,570	1.	
2.	plus Sum of separately warned articles passed at town meeting	-	-	-		2.	
3.	minus Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-		3.	
4.	<b>Locally adopted or warned budget</b>	\$15,751,132	\$16,749,791	\$17,992,478	\$19,213,570	4.	
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-		5.	
6.	plus Prior year deficit repayment of deficit	-	-	-		6.	
7.	<b>Total Budget</b>	\$15,751,132	\$16,749,791	\$17,992,478	\$19,213,570	7.	
8.	S.U. assessment (included in local budget) - informational data	-	-	-		8.	
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-		9.	
<b>Revenues</b>							
10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$3,821,200	\$4,045,276	\$4,534,378	\$5,154,886	10.	
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-		11.	
12.	minus All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-		12.	
13.	<b>Offsetting revenues</b>	\$3,821,200	\$4,045,276	\$4,534,378	\$5,154,886	13.	
14.	<b>Education Spending</b>	\$11,929,932	\$12,704,515	\$13,458,100	\$14,058,684	14.	
15.	Equalized Pupils	925.03	951.02	963.28	1,018.13	15.	
<b>Education Spending per Equalized Pupil</b>		<b>\$12,896.81</b>	<b>\$13,358.83</b>	<b>\$13,971.12</b>	<b>\$13,808.34</b>		
16.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	\$98.22	\$91.20	\$90.04	\$90	16.	
17.	minus Less share of SpEd costs in excess of \$50,000 for an individual (per equpup)	\$11.63	\$9.81	\$19.02	\$20	17.	
18.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equpup)	-	-	-		18.	
19.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per equpup)	-	-	-		19.	
20.	minus Estimated costs of new students after census period (per equpup)	-	-	-		20.	
21.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per equpup)	-	-	-		21.	
22.	minus Less planning costs for merger of small schools (per equpup)	-	-	-		22.	
23.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per equpup)	-	-	-		23.	
24.	minus	-	-	-		24.	
25.	Excess spending threshold	threshold \$17,103	A lowable growth \$13,248.45	threshold \$17,386	threshold \$17,816	25.	
26.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	26.	
27.	Per pupil figure used for calculating District Equalized Tax Rate	\$12,897	\$13,359	\$13,971	\$13,808.34	27.	
28.	District spending adjustment (minimum of 100%)	136.344% based on \$9,285	137.706% based on \$9,701	137.511% based on yield \$10,160	140.300% based on yield \$9,842	28.	
<b>Prorating the local tax rate</b>							
29.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$13,808.34 ÷ (\$9,842.00 ÷ \$1.000))]	\$1.3498 based on \$0.99	\$1.3771 based on \$1.00	\$1.3751 based on \$1.00	\$1.4030 based on \$1.00	29.	
30.	Percent of Winooski ID equalized pupils not in a union school district	100.00%	100.00%	100.00%	100.00%	30.	
31.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.40)	\$1.3498	\$1.3771	\$1.3751	\$1.4030	31.	
32.	<b>Common Level of Appraisal (CLA)</b>	98.34%	93.65%	92.20%	91.43%	32.	
33.	Portion of actual district homestead rate to be assessed by town (\$1.4030 / 91.43%)	\$1.3726 based on \$0.99	\$1.4705 based on \$1.00	\$1.4914 based on \$1.00	\$1.5345 based on \$1.00	33.	
		If the district belongs to a union school district, this is only a <b>PARTIAL</b> homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.					
34.	Anticipated income cap percent (to be prorated by line 30) [(\$13,808.34 ÷ \$11,862) x 0.00%]	2.45% based on 1.80%	2.46% based on 2.00%	2.33% based on 2.00%	- based on 0.00%	34.	
35.	Portion of district income cap percent applied by State (100.00% x 0.00%)	2.45% based on 1.80%	2.46% based on 2.00%	2.33% based on 2.00%	- based on 0.00%	35.	
36.		-	-	-	-	36.	
37.		-	-	-	-	37.	
		- Following current statute, the Tax Commissioner recommended a property yield of \$9,842 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$11,862 for a base income percent of 2.0% and a non-residential tax rate of \$1.629. <b>New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.</b> - Final figures will be set by the Legislature during the legislative session and approved by the Governor. - The base income percentage cap is 2.0%.					

# FY '19 BUDGET INFORMATION

## WHAT IS NEW IN THIS YEAR'S BUDGET?

Four years ago we began investing in creating a PreK-12 systemic approach to supporting student needs and monitoring student progress with positions such as Wellness Coordinator, Data Manager, Director of English Language Learning & Curriculum, Reading Specialists and Home-School Coordinator. Now we can confidently say we have established a strong foundation that provides food security, wellness opportunities, access to technology and a system that can track the attendance, behavior, reading and math levels of every student. Also, we were an early investor in Pre-Kindergarten with four half-day programs on campus so we can begin to engage students and parents as soon as possible.

During this budget cycle I gave board members a baseline budget and data about enrollment, staffing, Special Education, English Language Learners (ELL), Information Technology and Operations. All of this information can be found on our website.

Overall, our enrollment is currently 884 PreK-12 students and we expect this number to grow by 15-20 students for the 2018-19 school year. WSD is in the fourth year of Act 166 which requires universal PreKindergarten programming for all children who are three, four or five by the date established by the district of residence for kindergarten eligibility. Act 166 will also provide \$3,267 per child to offset the costs of providing universal PreKindergarten.

JFK Elementary is making wonderful progress with Responsive Classroom, Positive Behavioral Interventions & Supports (PBIS), our School Wide Expectations-HEART, and Project-Based Learning (PBL). WMS has made tremendous strides this year through their new Social Contract, cell phone policy, the 6th Grade Academy and the exciting expeditionary learning (EL) approach. WMS 6th graders had a fabulous learning experience working with Circus Smirkus on a six-week residency exploring "Circus Secrets" which resulted in a WMS student-led circus for our JFK students. WHS continues moving toward meeting Vermont law of providing proficiency-based graduation requirements by 2020 through the growth of our Graduate Expectations (GXs), Graduate Proficiencies (GPs) and the iLab.

Therefore, this budget reflects investments in the following areas: JFK Guidance Counselor, Physical Education, Speech Pathologist and a Human Resources Specialist. Also, this budget includes funds to continue to support a student transportation pilot which will transport students who live over .75 miles away from school to school each day during the winter months. A series of increases and decreases, including these new investments results in a 5.8% expense increase, a **-1.2% decrease in spending Per Equalized Pupil** resulting in an estimated tax increase of 2.9%. Because our Equalized Pupil Count grew significantly and the Common Level of Appraisal (CLA) only dipped slightly we have been able to achieve a relatively low impact on the estimated tax rate.

Over the years, your Board of Trustees has put forth fiscally conservative budgets when compared to the rest of the state as evidenced by our Educational Spending Rank being in the bottom quartile the past five years (197/256 in FY17), over \$1,100 less per pupil compared to other PK-12 districts in VT. I think you will see that the Board of Trustees has constructed a thoughtful, vision-driven investment in Winooski children that continues to move us forward to meet the high expectations of our WSD Ends Statement! We are blessed with a diverse student population who also require a high level of support to meet our high standards. Our staff and leadership team clearly understand the strengths and challenges of our students and forge ahead with creativity, collaboration and compassion.

Please join me on Monday, March 5th at 7:30pm in the WSD Performing Arts Center for more information about our proposed investment in Winooski students for the 2018-19 school year. Thank you for working with WSD to benefit our students!

**WINOOSKI SCHOOL DISTRICT**  
**TREASURER'S REPORT FOR THE FISCAL YEAR ENDED 6/30/2017**

	<b><u>GENERAL FUND</u></b>	<b><u>FOOD ACCOUNT</u></b>	<b><u>RESERVE SERVICE</u></b>
<b>BALANCE PER BANK 6/30/16</b>	<b>\$ 868,211</b>	<b>\$ 32,367.01</b>	<b>\$ 549,686</b>
<b><u>MONTH</u></b>	<b><u>DEPOSITS AND INTEREST</u></b>	<b><u>DEPOSITS AND INTEREST</u></b>	<b><u>DEPOSITS AND INTEREST</u></b>
JULY	\$ 158,364	\$ 109,382	\$ 65
AUGUST	\$ 2,011,766	\$ 41	\$ 72
SEPTEMBER	\$ 2,513,080	\$ 53,893	\$ 64
OCTOBER	\$ 303,123	\$ 3,590	\$ 62
NOVEMBER	\$ 1,777,746	\$ 74,541	\$ 60
DECEMBER	\$ 2,851,188	\$ 68,903	\$ 60
JANUARY	\$ 189,058	\$ 111,585	\$ 64
FEBRUARY	\$ 1,732,390	\$ 7,624	\$ 56
MARCH	\$ 396,872	\$ 62,331	\$ 62
APRIL	\$ 1,201,783	\$ 66,859	\$ 56
MAY	\$ 3,843,932	\$ 65,728	\$ 66
JUNE	\$ 558,862	\$ 135,104	\$ 60
<b>TOTALS</b>	<b>\$ 17,538,164</b>	<b>\$ 759,582</b>	<b>\$ 750</b>
<b><u>MONTH</u></b>	<b><u>EXPENSES</u></b>	<b><u>EXPENSES</u></b>	<b><u>EXPENSES</u></b>
JULY	\$ 512,801	\$ 28,705	\$ -
AUGUST	\$ 1,228,866	\$ 61,433	\$ 17,620
SEPTEMBER	\$ 1,732,669	\$ 60,634	\$ 27,110
OCTOBER	\$ 1,423,797	\$ 15,237	\$ 3,432
NOVEMBER	\$ 1,245,642	\$ 79,670	\$ 13,240
DECEMBER	\$ 1,164,982	\$ 90,211	\$ -
JANUARY	\$ 1,527,971	\$ 53,912	\$ -
FEBRUARY	\$ 1,363,332	\$ 44,357	\$ -
MARCH	\$ 1,853,780	\$ 850	\$ -
APRIL	\$ 1,133,867	\$ 81,106	\$ -
MAY	\$ 1,838,598	\$ 58,316	\$ -
JUNE	\$ 2,555,476	\$ 169,309	\$ 4,517
<b>TOTALS</b>	<b>\$ 17,581,783</b>	<b>\$ 743,741</b>	<b>\$ 65,919</b>
<b>BALANCE PER BANK 6/30/17</b>	<b>\$ 824,592</b>	<b>\$ 48,208</b>	<b>\$ 484,517</b>





JFK students presenting their project-based learning!



# FOTHERGILL SEGALE & VALLEY

*Certified Public Accountants*



John E. (Jeff) Fothergill, CPA  
Michael L. Segale, CPA  
Sheila R. Valley, CPA  
Teresa H. Kajenski, CPA  
Donald J. Murray, CPA

## INDEPENDENT AUDITOR'S REPORT

Board of School Directors  
Winooski School District  
Winooski, Vermont

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winooski School District as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Winooski School District, as of June 30, 2017, and the respective changes in financial position thereof and the respective budget comparison for the General and Grants Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

3 BARRE STREET • MONTPELIER • VERMONT 05602 • 802-223-6261 • FAX: 802-223-1550 • [www.fsv-cpas.com](http://www.fsv-cpas.com)

**NOTE: THE COMPLETE AUDIT REPORT IS ON FILE IN THE SUPERINTENDENT'S OFFICE FOR REVIEW.**

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 3-9 and the Schedule 1 pension related information on page 42 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2018, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

Respectfully submitted,



FOTHERGILL SEGALE & VALLEY, CPAs  
Montpelier, Vermont  
Vermont Public Accountancy License #110

January 18, 2018

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017

Our discussion and analysis of the Winooski School District's financial performance provides an overview of the School District's financial activities for the fiscal year ended June 30, 2017. Please read it in conjunction with the School District's financial statements which begin on page 10.

**Financial Highlights**

- The School District's net position decreased by \$445,830 as a result of this year's operations, compared to a decrease of \$434,428 in the prior year.
- The cost of all of the School District's programs was \$20,422,264 this year compared to \$18,497,503 in the prior year.
- The General Fund reported excess revenues over expenditures this year of \$34,683 which was \$34,683 better than the budget.
- The fund balance for the General Fund was \$300,461 as of June 30, 2017. This entire amount is available for future budgets.
- The Grants Fund ended the year with a fund balance of \$399,007. This amount represents restricted funds of \$376,429 and assigned funds of \$22,578.
- The Food Service Fund ended the year with a fund balance of \$74,639.
- The Capital Projects Fund ended the year with a fund balance of \$484,517. This amount is committed for future capital projects.

**Using This Annual Report**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Exhibits A and B) provide information about the activities of the School District as a whole and present a longer-term view of the School District's finances. Fund financial statements start on Exhibit C. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the School District's operations in more detail than the government-wide statements by providing information about the School District's most significant funds.

*Reporting the School District as a Whole*

The financial statements of the School District as a whole are reflected on pages 10 and 11. One of the most important questions asked about the School District's finances is, "Is the School District as a whole better off or worse off as a result of the year's activities?" This question needs to be asked with understanding that by design, the School District is not a profit-seeking organization. The Statement of Net Position and the Statement of Activities report information about the School District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School District's net position and changes in them. You can think of the School District's net position – the difference between assets and liabilities – as one way to measure the School District's financial health, or financial position. Over time, increases or decreases in the School District's net position are one indicator of whether its financial health is improving or deteriorating. Although examining changes to the School District's net position indicates to a certain



WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017  
(Continued)

extent the overall financial health of the School District, it must be understood that the School District's goal is not to improve its financial health by a measure of its net position over time, but rather to balance its budget on an annual basis based on the educational needs of the students. You will need to consider other non-financial factors, however, such as changes in the School District's assessment base and the condition of the School District's capital assets, to assess the overall health of the School District.

All of the School District's basic services are governmental activities. They include regular and special education for Pre-Kindergarten through 12<sup>th</sup> grade, support services, administrative services, transportation, food service and other activities. Property taxes and state grants finance most of these activities.

*Reporting the School District's Most Significant Funds*

The fund financial statements begin on page 12 and provide detailed information about the most significant funds – not the School District as a whole. Some funds are required to be established by State law. However, the School Board establishes other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain assessments, grants, and other money (like scholarship funds in trust).

Governmental funds

All of the School District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's programs.

*The School District as Agent*

The School District is the fiscal agent for funds held for various school related activities. The School's fiduciary activities are Private-Purpose Trust or Agency Funds and are reported in a separate Statement of Fiduciary Net Position and Changes in Fiduciary Net Position at Exhibit I and J. We exclude these activities from the School's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**The School District as a Whole**

The School District's combined net position decreased by \$445,830 from a year ago – decreasing from \$4,481,285 to \$4,035,455. Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the School District's governmental activities.

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017  
(Continued)

Table 1  
Net Position

	Governmental Activities		
	2017	2016	Change
Current and other assets	\$ 1,876,598	\$ 1,740,493	\$ 136,105
Capital assets	4,168,393	4,281,031	(112,638)
Total assets	6,044,991	6,021,524	23,467
Deferred outflows	708,513	432,265	276,248
Other liabilities	617,974	421,338	196,636
Net pension liability	1,101,832	663,083	438,749
Long term liabilities	996,935	888,083	108,852
Total liabilities	2,716,741	1,972,504	744,237
Deferred inflows	1,308	0	1,308
Net position:			
Invested in capital assets, net of related debt	3,898,393	3,941,031	(42,638)
Restricted	376,429	410,961	(34,532)
Unrestricted	(239,367)	129,293	(368,660)
Total net position	\$ 4,035,455	\$ 4,481,285	\$ (445,830)

Table 2  
Change in Net Position

	Governmental Activities 2017	Governmental Activities 2016	Net Change
REVENUES			
Program revenues:			
Charges for services	\$ 101,157	\$ 95,035	\$ 6,122
Operating grants	7,275,570	6,163,736	1,111,834
General revenues:			
Act 68 state aid	12,517,805	11,738,690	779,115
Investment income	3,726	4,203	(477)
Other general revenues	78,176	61,411	16,765
Total revenues	19,976,434	18,063,075	1,913,359
PROGRAM EXPENSES			
Regular instruction	9,019,522	8,537,109	482,413
Special education and related services	4,530,145	4,030,175	499,970
Support services - student based	1,397,705	1,033,763	363,942
Administrative and fiscal services	1,416,642	1,330,517	86,125
Operations and maintenance of plant	1,294,444	1,218,258	76,186
Security	121,306	123,201	(1,895)
Extra-Curricular activities	399,350	383,905	15,445
Food service	644,669	574,666	70,003
Other	0	12,061	(12,061)
Interest on long term debt	(2,060)	20,848	(22,908)
On behalf payments	1,600,541	1,233,000	367,541
Total program expenses	20,422,264	18,497,503	1,924,761
Increase (decrease) in net position	\$ (445,830)	\$ (434,428)	\$ (11,402)

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017  
(Continued)

The decrease in the net amount invested in capital assets is due to the increase in capital assets purchased during the year, the reduction of prior year long term debt and depreciation. The decrease in the current assets and unrestricted net position is due to unfavorable results of operations. Due to the implementation of GASB Statement 68, deferred outflows and net pension liabilities have increased.

The School District's total revenues increased by 10.54%, or \$1,913,359. The total cost of all programs and services increased by \$1,924,761 (10.41%). See table above for changes in specific categories. Our analysis below separately considers the operations of governmental activities.

The special education revenues were over the prior year by \$232,333. On behalf payments were up \$367,541 over last year and Act 68 State aid was up \$779,115. Expenses increased because of increases in special education costs of \$499,970, increases in expenses related to regular instruction of \$482,413.

#### *Governmental Activities*

Table 3 presents the cost of each of the School District's largest programs – regular instruction and related services, special education and related services, support services – student based, administrative and fiscal services, and operation and maintenance of plant – as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2017	2016	2017	2016
Regular instruction	\$ 9,019,522	\$ 8,537,109	\$ 6,654,503	\$ 6,339,221
Special education and related services	4,530,145	4,030,175	2,379,371	2,111,734
Support services - student based	1,397,705	1,033,763	857,788	775,148
Administrative and fiscal services	1,416,642	1,330,517	1,416,642	1,330,517
Operation and maintenance of plant	1,294,444	1,218,258	1,294,444	1,218,258
All other programs	2,763,806	2,347,681	442,789	463,854
Totals	<u>\$ 20,422,264</u>	<u>\$ 18,497,503</u>	<u>\$ 13,045,537</u>	<u>\$ 12,238,732</u>

#### **The School District's Funds**

As the School District completed the year, its governmental funds (as presented in the Balance Sheet on Exhibit C) reported a combined fund balance of \$1,258,624, which is below last year's total of \$1,319,155. Included in this year's total change in fund balance is an increase of \$34,683 in the School District's General Fund, a decrease of \$32,733 in the Grants Fund, an increase of \$2,688 in the Food Service Fund and a decrease of \$65,169 in the Capital Projects Fund.

- The General Fund generated a \$34,683 net increase in fund balance which was \$34,683 better than the approved budget. Please see Exhibit G for a comparison of actual to budget that shows where the favorable and unfavorable variances arose during the year. Some revenues and expenditures items were not included in the approved budget because they netted out to no effect.

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017  
(Continued)

- The Grant Fund ended the year with a fund balance of \$399,007. Expenditures were greater than revenues by \$32,733.
- The Food Service Fund ended the year with a fund balance of \$74,639 which included revenues greater than expenditures of \$2,688 for the year ended June 30, 2017.
- The Capital Projects Fund ended the year with a fund balance of \$484,517. The expenditures this year were for the electronic score board and partitions.

*General Fund Budgetary Highlights*

Quarterly financial reports reviewed by the Board of School Directors served as the vehicle for monitoring the budget for the fiscal year. Budget adjustments are made during the course of the fiscal year and approved by the School Board.

The following reports the largest variances of actual compared to budget in the General Fund:

	Final Budget	Actual	Favorable (Unfavorable) Variances
Revenues:			
Special education	\$ 2,118,059	\$ 2,150,774	\$ 32,715
Other local income	20,900	58,214	37,314
Expenditures:			
Regular instruction	6,544,203	6,621,106	(76,903)
Operations and maintenance	1,022,289	992,288	30,001

The above variances are results of the following:

- Increase in special education was due to receiving funds for additional special education costs.
- Increase in other local income is primarily due to e-rate monies.
- Increases in regular instruction expenses were due largely to the change of staffing and benefits.
- Decrease in operations and maintenance expenses were due to savings in salaries and benefits, as several positions were vacant throughout the year.

Exhibit H has a comparison of actual to budget for the Grants Fund that shows where the favorable and unfavorable variances arose during the year. The Grants Fund reported a decrease in fund balance of \$32,733, which was \$32,733 less than what was budgeted.

The unbudgeted miscellaneous grants were mainly offset by a corresponding expenditure.



WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017  
(Continued)

**Capital Assets and Debt Administration**

*Capital Assets*

At June 30, 2017, the School District had \$4,168,393 invested in land, buildings and improvements, and equipment, net of accumulated depreciation. (See Table 4 below) This amount represents a net decrease (including additions and deductions) of \$112,638, from last year.

Table 4  
Capital Assets at Year-End

	Governmental Activities	
	2017	2016
Buildings and improvements	\$ 10,065,006	\$ 10,065,006
Vehicles, furniture & equipment	1,295,929	1,140,972
Accumulated depreciation	(7,192,542)	(6,924,947)
	<u>\$ 4,168,393</u>	<u>\$ 4,281,031</u>

Additions during the year were for the HVAC project, electronic message board, cooler/freezer, security camera and various miscellaneous equipment.

*Debt*

At June 30, 2017, the School District had \$270,000 in a bond payable versus \$340,000 on June 30, 2016 – a decrease of \$70,000 – as shown in Table 5.

Table 5  
Outstanding Debt at Year-End

	Governmental Activities	
	2017	2016
Bond payable	<u>\$ 270,000</u>	<u>\$ 340,000</u>

**Economic Factors and Next Year's Budgets and Rates**

The School District's elected and appointed officials considered many factors when setting the Fiscal Year 2018 budget for school operations. Factors included were student population, the economic climate and unemployment in the region, property values, and the impact of the budget on property tax rates.

When adopting the budget for the 2017-18 school year, the School Board took into account the aforementioned factors before recommending an expenditure budget of \$17,992,478. The budget represents a 7.4% increase from the prior year's budget.

The School District's General Fund fund balance is expected to decrease modestly by the close of fiscal year 2018.

WINOOSKI SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2017  
(Continued)

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Winooski School District at 60 Normand Street, Winooski, Vermont 05404.

## WINOOSKI SCHOOL DISTRICT

EXHIBIT A

## STATEMENT OF NET POSITION

JUNE 30, 2017

	<u>Governmental Activities</u>	
<b>ASSETS</b>		
Cash	\$ 1,538,127	
Due from other governments	293,392	
Other receivables	45,079	
Capital assets, net of accumulated depreciation of \$7,192,542	<u>4,168,393</u>	
Total assets		6,044,991
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension related		<u>708,513</u>
Total assets and deferred outflows of resources		<u>6,753,504</u>
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	514,251	
Unearned revenue - grants	103,723	
Bond payables due within one year	70,000	
Accrued compensated absences and career change obligations due within one year	35,756	
Net pension liability	1,101,832	
Accrued compensated absences and career change obligations due after one year	691,179	
Bond payables due after one year	<u>200,000</u>	
Total liabilities		2,716,741
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension related		<u>1,308</u>
Total liabilities and deferred inflows of resources		<u>2,718,049</u>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	3,898,393	
Restricted for the following purposes:		
Special Revenue Funds	376,429	
Unrestricted	<u>(239,367)</u>	
Total net position		<u><u>\$4,035,455</u></u>

## WINOOSKI SCHOOL DISTRICT

EXHIBIT B

## STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2017

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Governmental Activities:				
Regular instruction	\$ 9,019,522	\$ 6,331	\$ 2,358,688	\$ (6,654,503)
Special education	4,530,145	0	2,150,774	(2,379,371)
Support services	1,397,705	7,562	532,355	(857,788)
Administration and fiscal services	1,416,642	0	0	(1,416,642)
Operations and maintenance of plant	1,294,444	0	0	(1,294,444)
Security	121,306	0	0	(121,306)
Extra-Curricular activities	399,350	33,266	0	(366,084)
Food services	644,669	53,998	633,212	42,541
Interest on long term debt	(2,060)	0	0	2,060
On behalf payments	1,600,541	0	1,600,541	0
Total governmental activities	<u>\$ 20,422,264</u>	<u>\$ 101,157</u>	<u>\$ 7,275,570</u>	<u>(13,045,537)</u>
General Revenues:				
Act 68				12,517,805
Earnings on investments				3,726
Other general revenues				<u>78,176</u>
Total general revenues				<u>12,599,707</u>
Change in net position				(445,830)
Net position - July 1, 2016				<u>4,481,285</u>
Net position - June 30, 2017				<u>\$ 4,035,455</u>

## WINOOSKI SCHOOL DISTRICT

EXHIBIT C

## BALANCE SHEET

## GOVERNMENTAL FUNDS

JUNE 30, 2017

	Major Funds				
	Special Revenue Funds				
	General	Grants Fund	Food Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS					
Cash	\$ 1,003,120	\$ 0	\$ 50,490	\$ 484,517	\$ 1,538,127
Accounts Receivable	30,972	14,107	0	0	45,079
Due from other School Districts	0	58,538	0	0	58,538
Due from State of Vermont	103,536	104,693	26,625	0	234,854
Due from other funds	0	434,496	0	0	434,496
Total assets	<u>\$ 1,137,628</u>	<u>\$ 611,834</u>	<u>\$ 77,115</u>	<u>\$ 484,517</u>	<u>\$ 2,311,094</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 512,428	\$ 1,823	\$ 0	\$ 0	\$ 514,251
Unearned revenue	0	103,723	0	0	103,723
Due to other funds	324,739	107,281	2,476	0	434,496
Total liabilities	<u>837,167</u>	<u>212,827</u>	<u>2,476</u>	<u>0</u>	<u>1,052,470</u>
Fund Balances					
Restricted for special purposes	0	376,429	0	0	376,429
Committed	0	0	0	484,517	484,517
Assigned - grants	0	22,578	0	0	22,578
Assigned for lunch fund	0	0	74,639	0	74,639
Assigned for future years budgets	300,461	0	0	0	300,461
Total fund balances	<u>300,461</u>	<u>399,007</u>	<u>74,639</u>	<u>484,517</u>	<u>1,258,624</u>
Total liabilities and fund balances	<u>\$ 1,137,628</u>	<u>\$ 611,834</u>	<u>\$ 77,115</u>	<u>\$ 484,517</u>	<u>\$ 2,311,094</u>

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION

JUNE 30, 2017

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$ 1,258,624
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Amounts reported for governmental activities in the  
statement of net position are different because:

Capital assets used in governmental activities are not financial resources  
and therefore are not reported as assets in governmental funds.

Cost of capital assets	11,360,935	
Accumulated depreciation	<u>(7,192,542)</u>	4,168,393

Deferred outflows and inflows of resources related to pensions are  
applicable to future periods and, therefore, are not reported in the  
governmental funds.

Deferred outflows	708,513	
Deferred inflows	<u>(1,308)</u>	707,205

Long-term liabilities, including accrued interest, are not due and payable  
in the current period and therefore are not reported as liabilities in the funds.

Net pension liability	(1,101,832)	
Bonds payable	(270,000)	
Long term severance obligation and accrued compensated absences	<u>(726,935)</u>	<u>(2,098,767)</u>

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES	<u><u>\$ 4,035,455</u></u>
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## WINOOSKI SCHOOL DISTRICT

EXHIBIT E

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2017

	Major Funds				
	Special Revenue Funds				Total Governmental Funds
	General	Grants Fund	Food Service Fund	Capital Projects Fund	
REVENUES					
Act 68 State aid	\$ 12,517,805	\$ 0	\$ 0	\$ 0	\$ 12,517,805
Earnings on investments	2,946	0	28	752	3,726
Grants - non state	0	143,724	0	0	143,724
Special education grant revenues	2,150,774	0	0	0	2,150,774
State sources	268,542	319,275	8,675	0	596,492
Federal sources	0	2,159,502	624,537	0	2,784,039
Food sales	0	0	53,998	0	53,998
Other revenues	62,839	62,457	39	0	125,335
On behalf payments	705,500	0	0	0	705,500
Total revenues	15,708,406	2,684,958	687,277	752	19,081,393
EXPENDITURES					
Current					
Regular instruction	6,621,106	2,175,336	0	0	8,796,442
Special Education	4,481,002	0	0	0	4,481,002
Support services	849,085	532,355	0	0	1,381,440
Administration and fiscal services	1,387,156	0	0	0	1,387,156
Operation and maintenance of plant	992,288	0	0	25,546	1,017,834
Security	114,761	0	0	0	114,761
Extra-Curricular activities	399,350	0	0	0	399,350
Food services	0	0	635,542	0	635,542
On behalf payments	705,500	0	0	0	705,500
Debt service					
Principal	70,000	0	0	0	70,000
Interest	(2,060)	0	0	0	(2,060)
Capital outlays	55,535	10,000	49,047	40,375	154,957
Total expenditures	15,673,723	2,717,691	684,589	65,921	19,141,924
EXCESS REVENUES OVER (UNDER) EXPENDITURES	34,683	(32,733)	2,688	(65,169)	(60,531)
FUND BALANCES - JULY 1, 2016	265,778	431,740	71,951	549,686	1,319,155
FUND BALANCES - JUNE 30, 2017	\$ 300,461	\$ 399,007	\$ 74,639	\$ 484,517	\$ 1,258,624

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT  
OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF  
ACTIVITIES

YEAR ENDED JUNE 30, 2017

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ (60,531)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over the estimated useful lives and reported as depreciation expense. The following are the amounts that compose these differences:

Depreciation expense	(267,595)	
Capitalized assets	<u>154,957</u>	(112,638)

Governmental funds report pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

District pension contributions	136,324	
Cost of benefits earned net of employee contributions	<u>(300,133)</u>	(163,809)

The issuance of long term debt provides current financial resources to governmental funds, while the repayment of principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The following is the amount that compose the difference:

Bond principal payment		70,000
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Increase in accrued compensated absences	(29,367)	
Increase in accrual of long term career change obligation	<u>(149,485)</u>	<u>(178,852)</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ (445,830)

Governmental funds report on behalf revenue and expenditures based on the approximate contributions made to the Vermont State Teachers' Retirement System by the State of Vermont on the School District's behalf. On the statement of activities, both the revenue and expense increase by \$895,041 to represent the long-term actuarially determined contributions.

## WINOOSKI SCHOOL DISTRICT

EXHIBIT G

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES COMPARED TO BUDGET - GENERAL FUND

YEAR ENDED JUNE 30, 2017

	General Fund				
	Original Budget	Adjustments	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES					
Act 68 State aid	\$ 12,517,805	\$ 0	\$ 12,517,805	\$ 12,517,805	\$ 0
Special education reimbursements	2,118,059	0	2,118,059	2,150,774	32,715
Tech center	186,710	0	186,710	186,710	0
State placed	0	0	0	1,400	1,400
Transportation	32,410	0	32,410	49,045	16,635
Athletic admissions	5,200	0	5,200	4,303	(897)
Rental of facilities	14,000	0	14,000	31,709	17,709
Earnings on investments	2,200	0	2,200	2,946	746
Other local income	20,900	0	20,900	58,214	37,314
Total revenues	14,897,284	0	14,897,284	15,002,906	105,622
EXPENDITURES					
Current					
Regular instruction					
Art	178,045	(1,251)	176,794	176,761	33
Business	73,221	2,536	75,757	75,711	46
English	353,994	(17,499)	336,495	336,474	21
Second language	62,471	(822)	61,649	61,649	0
Physical education	184,592	3,351	187,943	187,917	26
Family and consumer services	93,528	2,385	95,913	95,826	87
Tech education	66,511	(32,834)	33,677	67,336	(33,659)
Math	481,611	14,427	496,038	495,958	80
Music	179,364	(9,970)	169,394	169,281	113
Science	387,939	17,396	405,335	405,241	94
Social Studies	336,728	5,673	342,401	342,376	25
Middle School	24,670	(10,030)	14,640	14,639	1
Elementary	1,755,686	(43,179)	1,712,507	1,712,104	403
Elementary/secondary - general	746,143	12,773	758,916	804,587	(45,671)
Copy center	42,000	(7,012)	34,988	34,988	0
Driver's education	23,734	(9,734)	14,000	14,000	0
Computers	630,417	(56,744)	573,673	573,494	179
ELL program	1,009,334	(7,391)	1,001,943	1,001,695	248
Virtual High School	46,863	(3,421)	43,442	43,333	109
Ilab	12,950	(4,252)	8,698	7,736	962
Total regular instruction	6,689,801	(145,598)	6,544,203	6,621,106	(76,903)
Special education					
Special programs	559,490	170,757	730,247	798,765	(68,518)
Mainstream	2,605,598	57,287	2,662,885	2,620,424	42,461
In service training	5,000	(2,315)	2,685	2,685	0
Early education	436,858	(34,189)	402,669	399,674	2,995
Phoenix/lotus	194,293	(3,810)	190,483	190,393	90
Preschool	342,351	3,484	345,835	342,395	3,440
Winooski family center	72,000	(25,260)	46,740	46,379	361
Self contained	87,597	(7,304)	80,293	80,287	6
Total special education	4,303,187	158,650	4,461,837	4,481,002	(19,165)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES COMPARED TO BUDGET - GENERAL FUND

YEAR ENDED JUNE 30, 2017

	General Fund				Variance Favorable (Unfavorable)
	Original Budget	Adjustments	Final Budget	Actual	
Support services					
Director of Curriculum	130,499	35,266	165,765	165,602	163
Guidance	305,032	(31,737)	273,295	273,260	35
Nurse	176,982	15,504	192,486	192,445	41
Wellness	46,352	(12,505)	33,847	33,978	(131)
Outreach	9,700	22,588	32,288	32,165	123
Instructional training	61,305	(15,488)	45,817	48,703	(2,886)
Library	126,991	(27,882)	99,109	98,835	274
504 activities	10,980	(8,582)	2,398	4,097	(1,699)
Total support services	867,841	(22,836)	845,005	849,085	(4,080)
Administration and fiscal services					
Board of education	132,273	(16,123)	116,150	116,109	41
Treasurer	10,817	(1,106)	9,711	9,704	7
Elections	3,200	(1,751)	1,449	1,449	0
Legal	23,260	(8,079)	15,181	14,396	785
Tax assessment/collection	15,535	1,707	17,242	17,242	0
Office of superintendent	272,365	6,454	278,819	278,609	210
Office of principal	664,579	(1,607)	662,972	665,031	(2,059)
Receiving/disbursing of funds	91,163	(401)	90,762	90,327	435
Fiscal services	170,348	24,049	194,397	194,289	108
Total administration and fiscal services	1,383,540	3,143	1,386,683	1,387,156	(473)
Operations and maintenance of plant					
Operation and maintenance	210,995	8,235	219,230	216,555	2,675
Care and upkeep of buildings	692,258	1,372	693,630	671,271	22,359
Care and upkeep of grounds	100,805	(5,379)	95,426	92,649	2,777
Care and upkeep of equipment	4,500	(189)	4,311	4,310	1
Care and upkeep of cafeteria	9,110	(4,437)	4,673	4,422	251
Vehicle service and maintenance	7,799	(2,780)	5,019	3,081	1,938
Total operations and maintenance of plant	1,025,467	(3,178)	1,022,289	992,288	30,001
Student safety					
Security services	122,817	0	122,817	114,761	8,056
Co-curricular	417,896	(13,190)	404,706	399,350	5,356
Debt service					
Principal	70,000	0	70,000	70,000	0
Interest	16,735	(18,795)	(2,060)	(2,060)	0
Total debt service	86,735	(18,795)	67,940	67,940	0
Capital outlays	0	41,804	41,804	55,535	(13,731)
Total expenditures	14,897,284	0	14,897,284	14,968,223	(70,939)
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0	34,683	\$ 34,683
FUND BALANCES - JULY 1, 2016	265,778	0	265,778	265,778	
FUND BALANCES - JUNE 30, 2017	\$ 265,778	\$ 0	\$ 265,778	\$ 300,461	



### **BUDGET INFORMATIONAL MEETINGS**

Monday, February 19, 2018

Televised Presentation

Channel 17

5:25 - 5:55 p.m.

\*\*\*\*\*

Wednesday, February 21, 2018

Community Dinner

O'Brien Community Center

6:00 p.m.

\*\*\*\*\*

Monday, March 5, 2018

Annual Meeting

Performing Arts Center

Winooski Educational Center

6:00 p.m. - City Budget Presentation

7:30 p.m. - School Budget Presentation

### **VOTING BY AUSTRALIAN BALLOT**

Tuesday, March 6, 2018

\*\*\*\*\*Winooski Senior Citizen Center\*\*\*\*\*

7:00 A.M. - 7:00 P.M.

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## **NOTICE TO ALL PROPERTY OWNERS**

" . . . under Vermont's education funding law, residential and nonresidential properties are taxed differently. The Declaration of Vermont Homestead (HS-131) identifies your property as a homestead. You must file a declaration to receive the correct school property tax rate. For more information, please go to the State of Vermont website at [www.state.vt.us/tax](http://www.state.vt.us/tax) or call the State Tax Department at 802-828-2865 . . . "

All of the information you will need when completing HS-131 can be found on your most recent property tax bill from the City of Winooski.