

Allowable Growth Update-Monday, January 25, 2016

- On a vote of 8 in favor, 2 opposed and 1 absent, the House Education Committee approved a proposal of amendment to the Senate's 28 in favor - 1 opposed repeal bill - S.233. The proposal of amendment will go to the House Ways and Means Committee for its consideration and, if approved, will go to the House floor (early next week). If the House approves the proposal of amendment, they will propose it to the Senate and set up the likelihood of a conference committee to resolve differences in the two versions of the bill.
- The proposal approved by the House Education Committee:
 - For FY17
 - 1) Assigns the more favorable of the two allowable growth rate calculations (the AOE's from August or the General Assembly's from last week) to the district.
 - 2) Adds .9 of 1 % to the allowable growth rate per district (i.e. a 1.3% allowance will become $1.3\% + 0.9\% = 2.2\%$)
 - 3) Drops the penalty for \$\$ per equalized pupil over the threshold from 100% tax penalty to 25% penalty (worth noting: the original threshold provision was expected to generate \$9.5 million in education fund revenue - this new approach is estimated to generated \$1.8 million)
 - For FY18
 - 1) Allowable growth threshold will be applied in FY18 - no .9 of 1% addition and spending in excess of threshold taxed at 100%
- The House Ways and Means Committee has approved the proposal of amendment that was approved by the House Education Committee this morning. The vote in House Ways and Means was 9 in favor - 2 opposed.

Here is the link to the proposal of amendment, which will now go to the floor of the House - presumably on Tuesday.

<http://legislature.vermont.gov/assets/Documents/2016/WorkGroups/House%20Education/Bills/S.233/S.233~Peter%20Griffin~Amendment%20Draft%20No.%204.2~1-22-2016.pdf>

Education Legislative Report

January 21, 2016 – Issue #3

Fate of the Allowable Growth Rate Uncertain

On Wednesday afternoon this week, the Senate passed S.233, which would repeal the AGR for both FY 2017 and FY 2018. The House Education Committee is working to develop possible amendments to the Senate bill for presentation to the full House. Those amendments would alter the AGR but leave the provision in law for FY2017.

In an important development last week, the Joint Fiscal Office (JFO) determined that the Agency of Education had interpreted the language of the AGR provision in a manner that was not consistent with the intent of the legislature. In August, the AOE issued district-specific thresholds that applied FY2016 education spending exclusions (including capital construction costs, extraordinary special education costs and debt service) but not FY2017 exclusions. The JFO and AOE worked together to clarify which exclusions should be included in threshold calculations, and prepared a table of revised thresholds. That table reflected thresholds that were, in many cases, lower than the August-released numbers.

The news that the August-released thresholds were inaccurate, and that revised thresholds could be lower, led many lawmakers to question whether any action short of repeal should take place.

Districts where exclusions in FY2016 differ from exclusions in FY2017 would be affected by the revised AGR calculation. The AOE does not yet have detailed budget information from districts, so there is not a comprehensive list of impacted districts. Districts would have to self-identify whether the revised thresholds or the original thresholds cause their budgets to exceed the AGR.

House Education Chair David Sharpe presented the House Education Committee with a provision intended to solve the problem created by the two sets of thresholds. The amendment would direct the AOE to apply to each district whichever version of AGR calculations (either the August-released thresholds or the revised thresholds) best fits that district's budget in terms of not exceeding the AGR.

On Wednesday, the House Education committee voted to approve several other changes to the AGR and to include them as an amendment to the Senate bill. The proposal of amendment will incorporate a .9% addition to the AGR, an exemption for the Bridgewater and Pomfret joint-contract school, a clarification that the AOE will apply the best-fit exemptions to each district and a reduction of the AGR tax penalties to \$.50 on the dollar.

It remains to be seen what action the full House will take in response to the Education committee's proposal, and whether the Senate will agree to any measure short of repeal.

	Scenario #1: Meets 2.75% AG	Scenario #2: AG plus .9%
Proposed FY17 Operating Budget	\$14,782,588	\$14,897,284
% Increase	5.42%	6.22%
Projected Local Revenue	\$2,192,769	\$2,192,769
Ed Spending Needed	\$12,589,819	\$12,704,515
Allowable Growth (AG)	\$12,591,194	\$12,704,515
Difference (+/- Cap)	-\$1,375	\$0
CLA	93.65%	93.65%
Projected FY 17 Tax Rate	\$1.4331	\$1.4462
Actual FY 16 Tax Rate	\$1.3726	\$1.3726
Difference	\$0.0605	\$0.0736
%	4.41%	5.36%

District: Winooski ID County: Chittenden		T249 Winooski		Property dollar equivalent yield	Homestead tax rate per \$9,870 of spending per equalized pupil
				9,870	1.00
				11,065	Income dollar equivalent yield per 2.0% of household income
Expenditures		FY2014	FY2015	FY2016	FY2017
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$14,128,163	\$15,046,944	\$15,751,132	\$16,749,791
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-
3.	minus Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-
4.	Locally adopted or warned budget	\$14,128,163	\$15,046,944	\$15,751,132	\$16,749,791
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-
6.	plus Prior year deficit repayment of deficit	-	-	-	-
7.	Total Budget	\$14,128,163	\$15,046,944	\$15,751,132	\$16,749,791
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-
Revenues					
10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$3,111,841	\$3,641,501	\$3,821,200	\$4,045,272
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-
12.	minus All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-
13.	Offsetting revenues	\$3,111,841	\$3,641,501	\$3,821,200	\$4,045,272
14.	Education Spending	\$11,016,322	\$11,405,443	\$11,929,932	\$12,704,519
15.	Equalized Pupils	924.88	895.50	925.03	950.39
16.	Education Spending per Equalized Pupil	\$11,911.08	\$12,736.40	\$12,896.81	\$13,367.69
17.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	\$106.81	\$103.56	\$98.22	NA
18.	minus Less share of SpEd costs in excess of \$50,000 for an individual (per equp)	\$0.53	\$8.36	\$11.63	NA
19.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equp)	-	-	-	NA
20.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per equp)	-	-	-	NA
21.	minus Estimated costs of new students after census period (per equp)	-	-	-	NA
22.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per equp)	-	-	-	NA
23.	minus Less planning costs for merger of small schools (per equp)	-	-	-	NA
24.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per equp)	NA	NA	-	NA
25.	Allowable growth per pupil spending threshold (secs. 37 & 38, Act 46, 2015)	threshold = \$15,456 NA	threshold = \$16,166 NA	threshold = \$17,103 NA	District Threshold \$13,248.45
26.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
27.	Per pupil figure used for calculating District Equalized Tax Rate	\$11,911	\$12,736	\$12,897	\$13,367.69
28.	District spending adjustment (minimum of 100%)	130.162% based on \$9,151	137.172% based on \$9,285	136.344% based on \$9,459	NA
Prorating the local tax rate					
29.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [\$13,367.69 ÷ (\$9,870.00 / \$1,000)]	\$1.2235 based on \$0.94	\$1.3443 based on \$0.98	\$1.3498 based on \$0.99	\$1.3544 based on \$1.00
30.	Percent of Winooski ID equalized pupils not in a union school district	100.00%	100.00%	100.00%	100.00%
31.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.35)	\$1.2235	\$1.3443	\$1.3498	\$1.3544
32.	Common Level of Appraisal (CLA)	98.71%	101.11%	98.34%	93.65%
33.	Portion of actual district homestead rate to be assessed by town (\$1.3544 / 93.65%)	\$1.2395 based on \$0.94	\$1.3295 based on \$0.98	\$1.3726 based on \$0.99	\$1.4462 based on \$1.00
If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.					
34.	Anticipated income cap percent (to be prorated by line 30) [(13,367.69 - \$11,065) x 2.00%]	2.34% based on 1.80%	2.47% based on 1.80%	2.45% based on 1.80%	2.42% based on 2.00%
35.	Portion of district income cap percent applied by State (100.00% x 2.42%)	2.34% based on 1.80%	2.47% based on 1.94%	2.45% based on 1.94%	2.42% based on 2.00%
36.	Percent of equalized pupils at union 1	-	-	-	-
37.		-	-	-	-

- Following current statute, the Tax Commissioner recommended a property yield of \$9,955 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$11,157 for a base income percent of 2.0% and a non-residential tax rate of \$1.538. New and updated data have changed the proposed property yield to \$9,870 and the income yield to \$11,065.

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.

- The base income percentage cap is 2.0%.

Winooski School District
GENERAL FUND
Financial Management Report- BUDGET FY 17
1/25/2016

DEPARTMENTS	APPROVED FY 15	ACTUALS FY 15	APPROVED FY 16	PROPOSED FY 17	\$ Diff	%
INSTRUCTIONAL PROGRAMS						
Art	\$170,626	\$168,827	\$174,869	\$178,045	\$3,176	1.82%
Business	\$67,891	\$68,733	\$71,597	\$73,211	\$1,614	2.25%
English	\$355,005	\$403,049	\$360,428	\$353,994	-\$6,434	-1.79%
French	\$56,825	\$56,134	\$59,717	\$62,471	\$2,754	4.61%
Physical Education	\$165,617	\$169,259	\$178,164	\$184,592	\$6,428	3.61%
Family & Consumer Science	\$65,740	\$63,254	\$68,318	\$93,528	\$25,210	36.90%
Technology Education	\$109,087	\$131,165	\$64,340	\$66,511	\$2,171	3.37%
Math	\$446,867	\$462,883	\$509,967	\$481,611	-\$28,356	-5.56%
Music	\$250,371	\$242,400	\$196,459	\$179,364	-\$17,095	-8.70%
Science	\$356,265	\$372,456	\$397,540	\$387,939	-\$9,601	-2.42%
Social Studies	\$281,329	\$306,136	\$324,855	\$336,728	\$11,873	3.65%
Middle School	\$77,655	\$51,594	\$44,145	\$24,670	-\$19,475	-44.12%
Elementary Instruction	\$1,593,248	\$1,672,724	\$1,725,700	\$1,755,686	\$29,986	1.74%
General						
Elem/Middle/Secondary	\$655,856	\$671,370	\$683,561	\$746,143	\$62,582	9.16%
Drivers Education	\$29,670	\$28,796	\$19,625	\$23,734	\$4,109	20.94%
ELL Program	\$851,148	\$802,216	\$977,688	\$1,009,334	\$31,646	3.24%
Virtual HS/Learning Lab	\$41,015	\$40,423	\$42,591	\$46,863	\$4,272	10.03%
iLab	\$42,423	\$7,888	\$12,950	\$12,000	-\$950	-7.34%
Instr Staff Training	\$76,750	\$68,482	\$64,265	\$66,305	\$2,040	3.17%
Special Education(Excludes IDEA-B)	\$2,907,069	\$2,778,843	\$2,957,844	\$3,446,998	\$489,154	16.54%
EEE/Preschool (Excludes IDEA-B)	\$599,098	\$575,353	\$732,867	\$851,209	\$118,342	16.15%
Co-Curricular/Athletics	\$403,581	\$390,606	\$422,265	\$410,766	-\$11,499	-2.72%
TOTAL INSTRUCTIONAL PROGRAMS	\$9,603,136	\$9,532,591	\$10,089,755	\$10,791,702	\$701,947	6.96%
INSTRUCTIONAL SUPPORT						
Educational Media/Library Services	\$475,051	\$366,587	\$600,526	\$757,408	\$156,882	26.12%
Guidance	\$271,209	\$261,403	\$280,765	\$305,032	\$24,267	8.64%
Nursing	\$210,566	\$168,259	\$217,593	\$176,982	-\$40,611	-18.66%
Wellness	\$0	-\$16,398	\$46,472	\$46,352	-\$120	-0.26%
Outreach Services	\$23,255	\$11,981	\$24,930	\$20,680	-\$4,250	-17.05%

TOTALS INSTRUCTIONAL SUPPORT	\$980,081	\$791,832	\$1,170,286	\$1,306,454	\$136,168	11.64%
ADMINISTRATIVE/OTHER SUPPORT						
Long Term Debt	\$92,730	\$94,612	\$90,858	\$86,735	-\$4,123	-4.54%
Board/Legal	\$224,087	\$166,344	\$186,364	\$185,085	-\$1,279	-0.69%
Dir of ELL/Curriculum	\$0	\$58,909	\$64,096	\$130,499	\$66,403	103.60%
Office of the Superintendent	\$261,735	\$251,385	\$273,240	\$272,365	-\$875	-0.32%
Office of the Principal	\$864,753	\$719,697	\$710,601	\$664,579	-\$46,022	-6.48%
Fiscal Services	\$279,468	\$264,517	\$298,368	\$303,511	\$5,143	1.72%
Operations	\$1,113,523	\$1,210,181	\$1,138,656	\$1,156,354	\$17,698	1.55%
ADMINISTRATIVE/OTHER SUPPORT TOTALS	\$2,836,296.00	\$2,765,645.00	\$2,762,183.00	\$2,799,128.00	\$36,945.00	1.34%
OPERATING BUDGET TOTALS	\$13,419,513	\$13,090,068	\$14,022,224	\$14,897,284	\$875,060	6.24%

Winooski School District-General Fund
Financial Management Report- BUDGET FY 17 by FUNCTION
1/25/2016

FUNCTION	FY 15 APPROVED	FY 15ACTUALS	FY 16 APPROVED	FY 17 PROPOSED	\$ Diff	%
1100-Regular Programs	\$5,351,719	\$5,481,978	\$5,758,495	\$5,926,850	\$168,355	2.92%
1200 Special Programs	\$2,683,323	\$3,370,725	\$2,730,161	\$3,187,544	\$457,383	16.75%
1300 Voc/Tech Education	\$176,294	\$178,963	\$190,000	\$203,266	\$13,266	6.98%
1400 Co-Curricular Activities	\$302,797	\$286,241	\$307,255	\$306,528	-\$727	-0.24%
2100 Support Services-Students	\$1,111,364	\$102,477	\$1,179,328	\$1,192,707	\$13,379	1.13%
2200 Support Services-Inst	\$740,813	\$704,532	\$792,079	\$969,991	\$177,912	22.46%
2300-Support Services-Gen Admin	\$406,285	\$388,310	\$419,749	\$419,640	-\$109	-0.03%
2400-Support Services-School	\$972,414	\$877,468	\$902,179	\$924,238	\$22,059	2.45%
2500-Support Services -Business	\$294,389	\$244,626	\$275,628	\$280,171	\$4,543	1.65%
2600 Operation & Maint. Of Plant	\$1,105,927	\$1,203,720	\$1,136,465	\$1,153,299	\$16,834	1.48%
2700 Student Transportation Services	\$156,831	\$135,631	\$209,432	\$222,165	\$12,733	6.08%
2800 Support Services Center	\$14,595	\$17,175	\$17,595	\$17,595	\$0	0.00%
3300 Community Services	\$10,020	\$3,609	\$13,000	\$6,555	-\$6,445	-49.58%
5100 Debt Service-Long term	\$92,742	\$94,613	\$90,858	\$86,735	-\$4,123	-4.54%
Total Budget	\$13,419,513	\$13,090,068	\$14,022,224	\$14,897,284	\$875,060	6.24%

Winooski School District
Financial Management Report- BUDGET FY 17 by Object
1/25/2016

OBJECT	FY 15 APPROVED	FY 15 ACTUALS	FY 16 APPROVED	FY 17 PROPOSED	\$ Diff	%
100-Salaries	\$7,463,571	\$7,535,259	\$7,888,732	\$8,407,897	\$519,165	6.58%
200-Employee Benefits	\$2,777,600	\$2,618,068	\$3,028,746	\$3,157,422	\$128,676	4.25%
300-Purchased Prof & Tech Services	\$845,138	\$735,798	\$878,332	\$861,304	-\$17,028	-1.94%
400- Purchased Property Services	\$182,688	\$178,868	\$183,995	\$177,611	-\$6,384	-3.47%
500-Other Purchased Services	\$1,231,686	\$1,147,126	\$1,193,731	\$1,396,292	\$202,561	16.97%
600-Supplies & Materials	\$612,374	\$609,497	\$594,140	\$652,553	\$58,413	9.83%
700-Property/Equipment	\$134,398	\$140,062	\$126,477	\$130,568	\$4,091	3.23%
800- Interest/Dues/Judgement/Con t	\$102,058	\$55,390	\$58,071	\$43,937	-\$14,134	-24.34%
900-Redemption/Principal	\$70,000	\$70,000	\$70,000	\$69,700	-\$300	-0.43%
TOTALS	\$13,419,513	\$13,090,068	\$14,022,224	\$14,897,284	\$875,060	6.24%

REVENUE PROJECTIONS

		FY '15 BUDGET	FY '16 BUDGET	FY '17 PROJECTIONS
<u>REGULAR BUDGET</u>				
0001-000	General Fund (Carryover)	100,000	100,000	0
1500-000	Interest	5,000	5,000	2,200
1710-000	Athletic Admission/Other	5,200	5,200	5,200
1910-000	Rental	12,500	14,000	14,000
1990-000	Misc. Revenues	26,000	20,000	20,000
<u>General State Aid</u>				
3110-000	Education Spending Revenue From Ed Fund	11,405,443	11,929,978	12,704,515
3150-000	Transportation Aid	16,388	15,000	23,910
3282-000	Driver Ed. Reimbursement	900	900	900
3308-000	Voc. Ed. Transportation	8,500	8,500	8,500
<u>Special Education Aid</u>				
3201-000	Mainstream Grant-S.E. (State)	299,945	298,920	303,658
3202-000	Intensive-S.E. (State)	1,353,240	1,478,112	1,661,551
3203-000	Extraordinry-S.E. (State)	90,000	72,000	90,000
3204-000	EEE (State)	61,642	59,085	62,850
3205-000	State Placed	35,000	15,529	0
	SUB TOTAL	13,419,758	14,022,224	14,897,284
<u>FEDERAL (OTHER) BUDGET</u>				
4000-000	Schoolwide Program Funds	925,683	1,025,357	1,058,084
4226-000	IDEA Flow-through (Federal)	264,375	288,055	228,246
4228-000	Preschool Incentives (Federal)	8,000	8,000	6,500
4265-000	Homeless Program	10,000	10,000	15,000
4446-000	Fresh Fruit Vegetable Program	25,200	32,000	27,000
4481-000	Medicaid (IEP services)	134,131	155,944	295,952
4482-000	Medicaid EPSDT	12,000	12,000	16,000
4557-000	Refugee Grant	45,904	42,000	60,000
5555-000	School Based Tobacco	5,000	5,000	5,000
0000-000	Title IV-21st Century Grant	96,000	95,552	99,925
0000-000	Title III - Language Instruction	40,000	40,000	40,000
7840-000	Local Standards Board	800	0	800
XXXX-000	Nellie Mae	60,093	15,000	0
	SUB TOTAL	1,627,186	1,728,908	1,852,507
	GRAND TOTAL	15,046,944	15,751,132	16,749,791

WARNING

WINOOSKI INCORPORATED SCHOOL DISTRICT 29 FEBRUARY 2016 AND 1 MARCH 2016

The legal voters of the Winooski Incorporated School District in the City of Winooski, Vermont are hereby warned and notified to meet at the Performing Arts Center, Winooski Educational Center on Monday, February 29, 2016 at 7:30 o'clock in the evening to act on Article I, Article II, and Article III and to conduct an informational hearing on Australian Ballot questions, and the meeting to be adjourned to reconvene at the Winooski Senior Citizen Center, Barlow St., on Tuesday, March 1, 2016 to transact any business involving voting by Australian Ballot, said voting by Australian Ballot to begin at 7:00 o'clock in the morning and to close at 7:00 o'clock in the evening.

The legal voters of the Winooski Incorporated School District are further notified that voter qualification, registration and absentee voting relative to said annual meeting shall be as provided in Chapters 43, 51 and 55 of Title 17 and §473 and 553 of Title 16, Vermont Statutes Annotated.

ARTICLE I: Elect a Moderator and Clerk.

ARTICLE II: Shall the District accept the 2016 Annual Report and all included sub reports?

ARTICLE III: Shall the Board of School Trustees be authorized to allow appropriate groups and agencies to use school facilities and equipment in accordance with District policies?

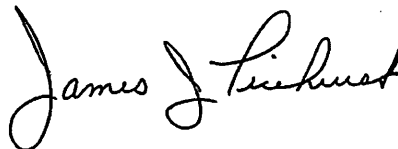
AUSTRALIAN BALLOT ARTICLES

ARTICLE IV: Shall the District accept and expend the sum of One Million, Eight hundred fifty-two thousand, Five hundred seven dollars (\$1,852,507) or whatever sum is provided by federal programs for the support of compensatory education and special programs? Said sum shall be exclusively federal funds received by the District. *(No local or statewide school property taxes included in these funds.)*

ARTICLE V: Shall the voters of the school district approve the school board to expend Fourteen Million, Eight hundred ninety-seven thousand, Two hundred eighty-four dollars (\$14,897,284), which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of Thirteen Thousand, Three hundred sixty-eight dollars (\$13,368) per equalized pupil. This projected spending per equalized pupil is 3.65% higher than spending for the current year.

Winooski School District

Winooski, Vermont
February 02, 2016



James J. Ticehurst, District Clerk