

Scenario #1: Meets 2.75% AG**Scenario #2: AG plus .9%****Proposed FY17 Operating Budget**

\$14,782,588

\$14,894,413

% Increase

5.42%

6.22%

Projected Local Revenue

\$2,192,769

\$2,192,769

Ed Spending Needed

\$12,589,819

\$12,701,644

Allowable Growth (AG)

\$12,591,194

\$12,704,515

Difference (+/- Cap)

-\$1,375

-\$2,871

CLA

93.65%

93.65%

Projected FY 17 Tax Rate

\$1.4331

\$1.4584

*will decrease, penalty still in formula

Actual FY 16 Tax Rate

\$1.3726

\$1.3726

Difference

\$0.0605

\$0.0858

%

4.41%

6.25%

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